

AILIS

R.C.S. Luxembourg B 215916



Semi-annual report
FEBRUARY 28, 2023

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AILIS

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Copies of the annual and semi-annual reports are available at the registered office of State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, Luxembourg. Financial notices and daily Net Asset Value per share of the Sub-funds of the Fund are published in appropriate financial newspapers. Daily issue and redemption prices per share of the Sub-funds of the Fund are available at the registered and at the administrative offices of State Street Bank International GmbH, Luxembourg Branch. Financial notices are also published in the "Luxemburger Wort". The restated articles of incorporation were lodged at the offices of the "Registre de Commerce et des Sociétés" on July 4, 2017 where they are available for inspection and where copies thereof can be obtained upon request.

AILIS

BOARD OF DIRECTORS

BOARD OF DIRECTORS

Gianluca LA CALCE

Chairperson

Head of Marketing e Sviluppo Offerta at Fideuram - Intesa Sanpaolo
Private Banking S.p.A.
Italy

Bruno ALFIERI

Director

Independent Director
Luxembourg

Simone RETTER

Director

Independent Director
Luxembourg

AILIS

PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2022 TO FEBRUARY 28, 2023
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Ailis Risk Premia Carry Class I ^{1, 2}	8.64%	-	-
Ailis M&G Collection Class R ²	1.04%	-	-
Ailis M&G Collection Class S ²	1.00%	-	-
Ailis Invesco Income Class R ²	2.84%	-	-
Ailis Invesco Income Class S ²	2.84%	-	-
Ailis Man Multi-Asset Class R ²	(2.97%)	-	-
Ailis Man Multi-Asset Class S ²	(2.96%)	-	-
Ailis Jpm Flexible Allocation Class R ²	(2.87%)	-	-
Ailis Jpm Flexible Allocation Class S ²	(2.88%)	-	-
Ailis Blackrock Multi-Asset Income Class R ²	0.34%	-	-
Ailis Blackrock Multi-Asset Income Class S ²	0.33%	-	-
Ailis Pimco Target 2024 Class I ²	4.65%	-	-
Ailis Pimco Target 2024 Class R ²	4.08%	-	-
Ailis Pimco Target 2024 Class S ²	4.08%	-	-
Ailis Global Equity Market Neutral Class I ²	(4.13%)	-	-
Ailis Pictet Balanced Multitrend Class R ²	(3.82%)	-	-
Ailis Pictet Balanced Multitrend Class S ²	(3.83%)	-	-
Ailis Muzinich Target 2025 Class R ²	2.08%	-	-
Ailis Muzinich Target 2025 Class S ²	2.08%	-	-
Ailis Fidelity Flexible Low Volatility Class R ²	(4.61%)	-	-
Ailis Fidelity Flexible Low Volatility Class S ²	(4.61%)	-	-
Ailis Franklin Templeton Emerging Balanced Class R ²	(2.30%)	-	-
Ailis Franklin Templeton Emerging Balanced Class S ²	(2.30%)	-	-
Ailis Man Multi Credit Class R ²	(0.71%)	-	-
Ailis Man Multi Credit Class S ²	(0.70%)	-	-
Ailis Vontobel Global Allocation Class R ²	(3.51%)	-	-
Ailis Vontobel Global Allocation Class S ²	(3.53%)	-	-
Ailis Jpm Step-In Allocation Class R ²	(2.19%)	-	-
Ailis Jpm Step-In Allocation Class S ²	(2.20%)	-	-
Ailis Schroder Global Thematic Class R ²	(3.07%)	-	-
Ailis Schroder Global Thematic Class S ²	(3.08%)	-	-
Ailis Janus Henderson Global Active Opportunities Class R ²	(2.48%)	-	-
Ailis Janus Henderson Global Active Opportunities Class S ²	(2.48%)	-	-
Ailis Brandywine Global Im Bond Optimiser Class I ²	(4.29%)	-	-
Ailis Brandywine Global Im Bond Optimiser Class R ²	(4.62%)	-	-
Ailis Brandywine Global Im Bond Optimiser Class S ²	(4.63%)	-	-
Ailis Blackrock Balanced ESG Class R ²	(3.86%)	-	-
Ailis Blackrock Balanced ESG Class S ²	(3.85%)	-	-
Ailis MSCI Europe ESG Screened Index Class I	11.15%	11.53%	"MSCI Europe ESG Screened" Index EUR Total Return
Ailis MSCI USA ESG Screened Index Class I	(4.55%)	(4.37%)	"MSCI USA ESG Screened" Total Return in USD, converted in EUR
Ailis PIMCO Inflation Response Multi-Asset Class I ²	(5.96%)	-	-
Ailis PIMCO Inflation Response Multi-Asset Class R ²	(6.25%)	-	-
Ailis PIMCO Inflation Response Multi-Asset Class S ²	(6.26%)	-	-

¹ Since September 30, 2022 (First NAV)

² The Sub-fund does not have a benchmark

Note: The data contained in this report are historical and not indicative of future performance.

AILIS

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		AILIS RISK PREMIA CARRY	AILIS M&G COLLECTION	AILIS INVESCO INCOME	AILIS MAN MULTI- ASSET
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	48,975,907	300,143,614	163,255,001	115,476,677
Net unrealized appreciation / (depreciation)		51,046	6,281,532	(6,258,236)	(108,187)
Investments in marketable securities, at market value	(Note 2b)	49,026,953	306,425,146	156,996,765	115,368,490
Cash at banks		4,351,575	3,117,329	4,408,211	1,841,347
Cash at brokers	(Note 2i)	4,000,000	-	1,448,186	7,547,545
Interest receivable (net of withholding tax)		199,114	-	2,112,184	-
Receivable for marketable securities sold		6,540	1,399,681	6,130,079	-
Other receivables and accrued income	(Note 14)	-	1,073,568	472,534	294,790
Dividends receivable (net of withholding tax)		-	-	66,265	-
Receivable for subscriptions of fund's shares		220,551	-	-	-
Unrealized gain on future contracts	(Note 2i)	-	-	2,474	711,766
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	376,662	20,235
Unrealized gain on swap contracts	(Note 2j)	1,443,476	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
Total Assets:		59,248,209	312,015,724	172,013,360	125,784,173
LIABILITIES:					
Bank overdraft		-	-	-	(9,176)
Payable for marketable securities purchased		-	-	(1,085,509)	-
Payable to brokers		-	-	(260,000)	-
Other payables and accrued expenses		(97,000)	(866,685)	(875,056)	(761,542)
Payable for redemptions of fund's shares		(537,085)	(1,324,777)	(660,826)	(203,007)
Payable on swap contracts		(74,514)	-	-	(486)
Unrealized loss on future contracts	(Note 2i)	-	-	(86,529)	(857,537)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	(910,050)	(35,816)
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Unrealized loss on contracts for difference	(Note 2l)	-	-	-	(225,460)
Options sold, at market value	(Note 2k)	-	-	-	-
Total Liabilities:		(708,599)	(2,191,462)	(3,877,970)	(2,093,024)
Total Net Assets		58,539,610	309,824,262	168,135,390	123,691,149

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

AILIS

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		AILIS JPM FLEXIBLE ALLOCATION	AILIS BLACKROCK MULTI-ASSET INCOME	AILIS PIMCO TARGET 2024	AILIS GLOBAL EQUITY MARKET NEUTRAL
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	41,059,633	86,139,566	304,007,183	108,186,745
Net unrealized appreciation / (depreciation)		2,173,662	3,205,111	(20,182,257)	7,183,195
Investments in marketable securities, at market value	(Note 2b)	43,233,295	89,344,677	283,824,926	115,369,940
Cash at banks		953,584	3,262,645	4,881,365	9,376,601
Cash at brokers	(Note 2i)	1,370,836	1,489,143	3,800,000	21,115,814
Interest receivable (net of withholding tax)		56,763	458,818	13,267,618	-
Receivable for marketable securities sold		-	204,701	-	984,851
Other receivables and accrued income	(Note 14)	-	827,800	2,642,756	-
Dividends receivable (net of withholding tax)		-	26,439	-	214,371
Receivable for subscriptions of fund's shares		9,799	-	-	427,553
Unrealized gain on future contracts	(Note 2i)	106,455	431,695	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	72,679	160,502	817,421	-
Unrealized gain on swap contracts	(Note 2j)	-	36,848	720,673	-
Options purchased, at market value	(Note 2k)	-	-	-	-
Total Assets:		45,803,411	96,243,268	309,954,759	147,489,130
LIABILITIES:					
Bank overdraft		(74)	-	(5,585)	(3,149,550)
Payable for marketable securities purchased		-	(128,652)	-	(2,852,423)
Payable to brokers		-	(421,006)	(4,170,000)	-
Other payables and accrued expenses		(168,165)	(693,093)	(1,660,375)	(145,764)
Payable for redemptions of fund's shares		(240,146)	(19,471)	(160,437)	(110,831)
Payable on swap contracts		-	(99,465)	(821,250)	-
Unrealized loss on future contracts	(Note 2i)	(180,291)	(92,555)	-	(5,879,400)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(327,843)	(116,606)	(4,484,317)	-
Unrealized loss on swap contracts	(Note 2j)	-	(9,446)	(4,527,092)	-
Unrealized loss on contracts for difference	(Note 2l)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
Total Liabilities:		(916,519)	(1,580,294)	(15,829,056)	(12,137,968)
Total Net Assets		44,886,892	94,662,974	294,125,703	135,351,162

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

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STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		AILIS PICTET BALANCED MULTITREND	AILIS MUZINICH TARGET 2025	AILIS FIDELITY FLEXIBLE LOW VOLATILITY	AILIS FRANKLIN TEMPLETON EMERGING BALANCED
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	292,658,543	145,093,441	91,076,670	61,026,896
Net unrealized appreciation / (depreciation)		(17,633,071)	(8,392,136)	3,937,092	(2,617,714)
Investments in marketable securities, at market value	(Note 2b)	275,025,472	136,701,305	95,013,762	58,409,182
Cash at banks		1,326,603	3,362,501	606,582	1,523,437
Cash at brokers	(Note 2i)	-	-	-	-
Interest receivable (net of withholding tax)		2,681,513	1,925,733	162,678	249,822
Receivable for marketable securities sold		-	-	341,349	-
Other receivables and accrued income	(Note 14)	3,080,817	1,479,427	2,714,925	1,151,207
Dividends receivable (net of withholding tax)		36,898	-	75,902	-
Receivable for subscriptions of fund's shares		-	-	-	-
Unrealized gain on future contracts	(Note 2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	269,778	84,746	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
Total Assets:		282,151,303	143,738,744	98,999,944	61,333,648
LIABILITIES:					
Bank overdraft		-	-	-	-
Payable for marketable securities purchased		-	(1,314,139)	-	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(1,691,835)	(632,063)	(2,444,017)	(805,251)
Payable for redemptions of fund's shares		(526,398)	(306,730)	(313,958)	-
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	(134,161)	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Unrealized loss on contracts for difference	(Note 2l)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
Total Liabilities:		(2,218,233)	(2,252,932)	(2,892,136)	(805,251)
Total Net Assets		279,933,070	141,485,812	96,107,808	60,528,397

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AILIS

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		AILIS MAN MULTI CREDIT	AILIS VONTOBEL GLOBAL ALLOCATION	AILIS JPM STEP -IN ALLOCATION	AILIS SCHRODER GLOBAL THEMATIC
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	57,199,376	288,577,419	83,451,578	101,576,026
Net unrealized appreciation / (depreciation)		(3,485,587)	(24,148,932)	(4,059,652)	854,400
Investments in marketable securities, at market value	(Note 2b)	53,713,789	264,428,487	79,391,926	102,430,426
Cash at banks		339,968	4,769,904	10,352,442	4,271,532
Cash at brokers	(Note 2i)	3,219,566	3,890,000	2,237,692	227,030
Interest receivable (net of withholding tax)		1,090,765	1,720,403	357,454	433,939
Receivable for marketable securities sold		-	-	-	1,706,583
Other receivables and accrued income	(Note 14)	-	817,918	544,630	806,501
Dividends receivable (net of withholding tax)		-	19,566	-	59,410
Receivable for subscriptions of fund's shares		-	-	-	-
Unrealized gain on future contracts	(Note 2i)	152,651	-	525,912	18,843
Unrealized gain on forward foreign exchange contracts	(Note 2h)	80,483	100,684	217,884	5,650
Unrealized gain on swap contracts	(Note 2j)	133,266	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
Total Assets:		58,730,488	275,746,962	93,627,940	109,959,914
LIABILITIES:					
Bank overdraft		(352,601)	-	-	(758,578)
Payable for marketable securities purchased		-	-	-	(2,512,578)
Payable to brokers		(240,002)	(2,814,547)	-	-
Other payables and accrued expenses		(198,200)	(962,570)	(410,322)	(748,175)
Payable for redemptions of fund's shares		(212,848)	(651,907)	(234,750)	(206,406)
Payable on swap contracts		(633,854)	-	-	-
Unrealized loss on future contracts	(Note 2i)	(5,982)	-	(382,487)	(44,821)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(785,350)	(586,244)	(809,145)	(574,008)
Unrealized loss on swap contracts	(Note 2j)	(159,553)	-	-	-
Unrealized loss on contracts for difference	(Note 2l)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
Total Liabilities:		(2,588,390)	(5,015,268)	(1,836,704)	(4,844,566)
Total Net Assets		56,142,098	270,731,694	91,791,236	105,115,348

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General note: differences in sums, if any, are due to rounding.

AILIS

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		AILIS JANUS HENDERSON GLOBAL ACTIVE OPPORTUNITIES	AILIS BRANDYWINE GLOBAL IM BOND OPTIMISER	AILIS BLACKROCK BALANCED ESG	AILIS MSCI EUROPE ESG SCREENED INDEX
ASSETS:					
Investments in marketable securities, at cost	(Note 2b)	86,148,423	109,728,481	209,553,433	325,833,961
Net unrealized appreciation / (depreciation)		(809,506)	(6,488,114)	(5,039,839)	10,373,209
Investments in marketable securities, at market value	(Note 2b)	85,338,917	103,240,367	204,513,594	336,207,170
Cash at banks		6,954,848	7,074,547	10,170,362	231,920
Cash at brokers	(Note 2i)	528,232	2,771,009	5,957,004	9,686
Interest receivable (net of withholding tax)		306,587	1,422,980	186,660	-
Receivable for marketable securities sold		298,092	-	1,265,637	-
Other receivables and accrued income	(Note 14)	616,317	688,079	2,148,798	-
Dividends receivable (net of withholding tax)		41,558	779	158,809	486,264
Receivable for subscriptions of fund's shares		-	5,388	-	559,152
Unrealized gain on future contracts	(Note 2i)	-	-	87,115	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	61,554	328,422	921,574	-
Unrealized gain on swap contracts	(Note 2j)	-	-	176,859	-
Options purchased, at market value	(Note 2k)	-	-	246,127	-
Total Assets:		94,146,105	115,531,571	225,832,539	337,494,192
LIABILITIES:					
Bank overdraft		(18,712)	-	-	-
Payable for marketable securities purchased		(1,120,118)	-	(2,283,674)	-
Payable to brokers		-	-	(607,784)	-
Other payables and accrued expenses		(388,291)	(239,634)	(1,036,455)	(318,694)
Payable for redemptions of fund's shares		(74,500)	(55,050)	(143,113)	(762,850)
Payable on swap contracts		(3,945)	-	(123,502)	-
Unrealized loss on future contracts	(Note 2i)	(135,788)	(875,543)	(1,045,032)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(158,857)	(3,049,292)	(1,260,240)	-
Unrealized loss on swap contracts	(Note 2j)	(17,523)	-	(1,056,254)	-
Unrealized loss on contracts for difference	(Note 2l)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	(97,388)	-
Total Liabilities:		(1,917,734)	(4,219,519)	(7,653,442)	(1,081,544)
Total Net Assets		92,228,371	111,312,052	218,179,097	336,412,648

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General note: differences in sums, if any, are due to rounding.

AILIS

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		AILIS MSCI USA ESG SCREENED INDEX	AILIS PIMCO INFLATION RESPONSE MULTI-ASSET	COMBINED STATEMENT OF NET ASSETS
ASSETS:				
Investments in marketable securities, at cost	(Note 2b)	914,817,347	412,585,540	4,346,571,460
Net unrealized appreciation / (depreciation)		(47,188,455)	(23,551,631)	(135,904,070)
Investments in marketable securities, at market value	(Note 2b)	867,628,892	389,033,909	4,210,667,390
Cash at banks		656,422	2,978,573	86,812,298
Cash at brokers	(Note 2i)	-	8,294,978	67,906,721
Interest receivable (net of withholding tax)		-	286,419	26,919,450
Receivable for marketable securities sold		-	18,969,599	31,307,112
Other receivables and accrued income	(Note 14)	-	4,549,993	23,910,060
Dividends receivable (net of withholding tax)		784,080	2,802	1,973,143
Receivable for subscriptions of fund's shares		3,796,280	69,279	5,088,002
Unrealized gain on future contracts	(Note 2i)	-	1,457,261	3,494,172
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	1,052,649	4,570,923
Unrealized gain on swap contracts	(Note 2j)	-	-	2,511,122
Options purchased, at market value	(Note 2k)	-	-	246,127
Total Assets:		872,865,674	426,695,462	4,465,406,520
LIABILITIES:				
Bank overdraft		(83,761)	(1,230)	(4,379,267)
Payable for marketable securities purchased		(6,169,895)	(35,611,386)	(53,078,374)
Payable to brokers		(408)	(3,862,468)	(12,376,215)
Other payables and accrued expenses		(703,512)	(1,385,859)	(17,232,558)
Payable for redemptions of fund's shares		(1,520,952)	(195,464)	(8,461,506)
Payable on swap contracts		-	(135,065)	(1,892,081)
Unrealized loss on future contracts	(Note 2i)	-	(698,619)	(10,284,584)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	(4,952,172)	(18,184,101)
Unrealized loss on swap contracts	(Note 2j)	-	(755,603)	(6,525,471)
Unrealized loss on contracts for difference	(Note 2l)	-	-	(225,460)
Options sold, at market value	(Note 2k)	-	-	(97,388)
Total Liabilities:		(8,478,528)	(47,597,866)	(132,737,005)
Total Net Assets		864,387,146	379,097,596	4,332,669,515

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

AILIS
INFORMATION ON NET ASSETS EVOLUTION
AS OF February 28, 2023
(Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per share August 31, 2021	Total Net Assets (Currency-EUR) Net Asset Value per share August 31, 2022	Total Net Assets (Currency-EUR) Net Asset Value per share February 28, 2023	Number of shares outstanding February 28, 2023
AILIS RISK PREMIA CARRY	-	-	58,539,610	
I	-	-	10.864	5,388,161.981
AILIS M&G COLLECTION	528,395,439	346,205,068	309,824,262	
R	10.432	9.644	9.744	24,110,061.970
S	10.098	9.250	9.302	8,052,061.467
AILIS INVESCO INCOME	268,073,432	187,767,338	168,135,390	
R	11.832	10.641	10.943	10,674,592.325
S	11.361	10.067	10.270	4,996,919.882
AILIS MAN MULTI-ASSET	188,672,209	136,689,714	123,691,149	
R	10.962	9.920	9.625	10,299,697.203
S	10.609	9.498	9.177	2,675,467.160
AILIS JPM FLEXIBLE ALLOCATION	69,560,771	49,809,298	44,886,892	
R	10.734	9.255	8.989	3,893,729.838
S	10.361	8.798	8.495	1,163,903.681
AILIS BLACKROCK MULTI-ASSET INCOME	131,287,879	97,592,318	94,662,974	
R	10.959	9.689	9.722	7,640,126.943
S	10.602	9.185	9.113	2,237,322.503
AILIS PIMCO TARGET 2024	397,553,555	290,933,381	294,125,703	
I	10.803	9.227	9.656	2,296,803.926
R	10.573	8.936	9.301	21,294,505.934
S	10.414	8.727	9.042	8,170,670.895
AILIS GLOBAL EQUITY MARKET NEUTRAL	114,950,021	136,166,732	135,351,162	
I	11.065	12.225	11.720	11,548,331.052
AILIS PICTET BALANCED MULTITREND	405,226,528	301,021,008	279,933,070	
R	10.506	8.843	8.505	29,219,703.965
S	10.475	8.728	8.354	3,759,213.688
AILIS MUZINICH TARGET 2025	179,798,930	143,863,895	141,485,812	
R	9.955	8.840	9.024	12,384,862.663
S	9.872	8.691	8.831	3,366,161.838
AILIS FIDELITY FLEXIBLE LOW VOLATILITY	144,623,697	115,265,058	96,107,808	
R	12.294	12.108	11.550	7,500,707.552
S	12.077	11.777	11.175	847,745.791
AILIS FRANKLIN TEMPLETON EMERGING BALANCED	84,082,050	64,590,390	60,528,397	
R	10.868	9.777	9.552	5,631,686.467
S	10.666	9.445	9.158	735,356.719
AILIS MAN MULTI CREDIT	80,306,359	59,621,855	56,142,098	
R	10.380	9.330	9.264	4,843,526.120
S	10.259	9.129	9.025	1,249,030.485
AILIS VONTOBEL GLOBAL ALLOCATION	369,752,981	286,661,251	270,731,694	
R	10.277	9.049	8.731	28,618,084.245
S	10.256	8.994	8.667	2,408,737.730
AILIS JPM STEP-IN ALLOCATION	125,510,268	97,847,897	91,791,236	
R	10.404	8.908	8.713	9,847,638.073
S	10.404	8.843	8.609	696,126.992
AILIS SCHRODER GLOBAL THEMATIC	171,854,329	112,182,338	105,115,348	
R	11.827	9.910	9.606	10,112,063.823
S	11.783	9.743	9.373	850,908.239

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

AILIS
INFORMATION ON NET ASSETS EVOLUTION
AS OF February 28, 2023 (continued)
(Currency-EUR)

Sub-fund name	Total Net Assets (Currency-EUR)	Total Net Assets (Currency-EUR)	Total Net Assets (Currency-EUR)	
Class	Net Asset Value per share	Net Asset Value per share	Net Asset Value per share	Number of shares outstanding
	August 31, 2021	August 31, 2022	February 28, 2023	February 28, 2023
AILIS JANUS HENDERSON GLOBAL ACTIVE OPPORTUNITIES	127,244,463	97,508,518	92,228,371	
R	10.753	9.530	9.294	9,097,909.048
S	10.753	9.435	9.161	837,676.547
AILIS BRANDYWINE GLOBAL IM BOND OPTIMISER	153,684,942	119,804,637	111,312,052	
I	10.066	8.516	8.151	3,936,612.368
R	10.043	8.442	8.052	7,636,863.242
S	10.043	8.387	7.960	2,227,547.381
AILIS BLACKROCK BALANCED ESG	312,464,328	233,621,995	218,179,097	
R	10.587	9.866	9.485	21,222,979.481
S	10.587	9.763	9.347	1,806,237.990
AILIS MSCI EUROPE ESG SCREENED INDEX	-	285,412,044	336,412,648	
I	-	9.128	10.146	33,158,202.678
AILIS MSCI USA ESG SCREENED INDEX	-	753,332,436	864,387,146	
I	-	10.355	9.884	87,457,074.510
AILIS PIMCO INFLATION RESPONSE MULTI-ASSET	-	417,446,327	379,097,596	
I	-	9.870	9.282	112,582.486
R	-	9.758	9.148	37,895,259.944
S	-	9.738	9.089	3,454,341.327

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

AILIS

DIVIDENDS DISTRIBUTION AS OF FEBRUARY 28, 2023

	from September 1, 2022 to February 28, 2023	from September 1, 2021 to August 31, 2022	from September 1, 2020 to August 31, 2021
	Dividend per share (in EUR)	Dividend per share (in EUR)	Dividend per share (in EUR)
AILIS M&G COLLECTION Class S	0.02 on 15/09/2022	0.03 on 16/09/2021	0.02 on 17/09/20
	0.02 on 15/12/2022	0.02 on 16/12/2021	0.02 on 17/12/20
	-	0.02 on 16/03/2022	0.02 on 17/03/21
	-	0.02 on 16/06/2022	0.03 on 17/06/21
AILIS INVESCO INCOME Class S	0.04 on 15/09/2022	0.04 on 16/09/2021	0.03 on 17/09/20
	0.04 on 15/12/2022	0.04 on 16/12/2021	0.03 on 17/12/20
	-	0.04 on 16/03/2022	0.03 on 17/03/21
	-	0.04 on 16/06/2022	0.04 on 17/06/21
AILIS MAN MULTI-ASSET Class S	0.02 on 15/09/2022	0.03 on 16/09/2021	0.03 on 17/09/20
	0.02 on 15/12/2022	0.03 on 16/12/2021	0.03 on 17/12/20
	-	0.03 on 16/03/2022	0.03 on 17/03/21
	-	0.02 on 16/06/2022	0.03 on 17/06/21
AILIS JPM FLEXIBLE ALLOCATION Class S	0.03 on 15/09/2022	0.04 on 16/09/2021	0.04 on 17/09/20
	0.02 on 15/12/2022	0.04 on 16/12/2021	0.04 on 17/12/20
	-	0.04 on 16/03/2022	0.04 on 17/03/21
	-	0.03 on 16/06/2022	0.04 on 17/06/21
AILIS BLACKROCK MULTI-ASSET INCOME Class S	0.05 on 15/09/2022	0.05 on 16/09/2021	0.04 on 17/09/20
	0.05 on 15/12/2022	0.05 on 16/12/2021	0.04 on 17/12/20
	-	0.05 on 16/03/2022	0.04 on 17/03/21
	-	0.05 on 16/06/2022	0.04 on 17/06/21
AILIS PIMCO TARGET 2024 Class S	0.02 on 15/09/2022	0.02 on 16/09/2021	0.02 on 17/09/20
	0.02 on 15/12/2022	0.02 on 16/12/2021	0.02 on 17/12/20
	-	0.02 on 16/03/2022	0.02 on 17/03/21
	-	0.02 on 16/06/2022	0.02 on 17/06/21
AILIS PICTET BALANCED MULTITREND Class S	0.02 on 15/09/2022	0.03 on 16/09/2021	-
	0.02 on 15/12/2022	0.03 on 16/12/2021	-
	-	0.02 on 16/03/2022	-
	-	0.02 on 16/06/2022	0.03 on 17/06/21
AILIS MUZINICH TARGET 2025 Class S	0.02 on 15/09/2022	0.02 on 16/09/2021	0.02 on 17/09/20
	0.02 on 15/12/2022	0.02 on 16/12/2021	0.02 on 17/12/20
	-	0.02 on 16/03/2022	0.02 on 17/03/21
	-	0.02 on 16/06/2022	0.02 on 17/06/21
AILIS FIDELITY FLEXIBLE LOW VOLATILITY Class S	0.03 on 15/09/2022	0.03 on 16/09/2021	0.04 on 17/09/20
	0.03 on 15/12/2022	0.03 on 16/12/2021	0.04 on 17/12/20
	-	0.03 on 16/03/2022	0.04 on 17/03/21
	-	0.03 on 16/06/2022	0.04 on 17/06/21
AILIS FRANKLIN TEMPLETON EMERGING BALANCED Class S	0.04 on 15/09/2022	0.04 on 16/09/2021	0.04 on 17/09/20
	0.03 on 15/12/2022	0.04 on 16/12/2021	0.04 on 17/12/20
	-	0.04 on 16/03/2022	0.04 on 17/03/21
	-	0.04 on 16/06/2022	0.04 on 17/06/21

General note: differences in sums, if any, are due to rounding.

AILIS

DIVIDENDS DISTRIBUTION AS OF FEBRUARY 28, 2023

	from September 1, 2022 to February 28, 2023	from September 1, 2021 to August 31, 2022	from September 1, 2020 to August 31, 2021
	Dividend per share (in EUR)	Dividend per share (in EUR)	Dividend per share (in EUR)
AILIS MAN MULTI CREDIT Class S	0.02 on 15/09/2022	0.03 on 16/09/2021	0.03 on 17/09/20
	0.02 on 15/12/2022	0.03 on 16/12/2021	0.03 on 17/12/20
	-	0.02 on 16/03/2022	0.03 on 17/03/21
	-	0.02 on 16/06/2022	0.03 on 17/06/21
AILIS VONTOBEL GLOBAL ALLOCATION Class S	0.01 on 15/09/2022	0.01 on 16/09/2021	-
	-	0.01 on 16/12/2021	-
	-	0.01 on 16/03/2022	0.01 on 17/03/21
	-	0.01 on 16/06/2022	0.01 on 17/06/21
AILIS JPM STEP-IN ALLOCATION Class S	0.02 on 15/09/2022	-	-
	0.02 on 15/12/2022	0.03 on 16/12/2021	-
	-	0.02 on 16/03/2022	-
	-	0.02 on 16/06/2022	-
AILIS SCHRODER GLOBAL THEMATIC Class S	0.04 on 15/09/2022	0.02 on 16/09/2021	-
	0.03 on 15/12/2022	0.04 on 16/12/2021	-
	-	0.04 on 16/03/2022	0.02 on 17/03/21
	-	0.04 on 16/06/2022	0.02 on 17/06/21
AILIS JANUS HENDERSON GLOBAL ACTIVE OPPORTUNITIES Class S	0.02 on 15/09/2022	0.03 on 16/09/2021	-
	0.02 on 15/12/2022	0.03 on 16/12/2021	-
	-	0.02 on 16/03/2022	-
	-	0.02 on 16/06/2022	-
AILIS BRANDYWINE GLOBAL IM BOND OPTIMISER Class S	0.02 on 15/09/2022	-	-
	0.02 on 15/12/2022	0.02 on 16/12/2021	-
	-	0.02 on 16/03/2022	-
	-	0.02 on 16/06/2022	-
AILIS BLACKROCK BALANCED ESG Class S	0.02 on 15/09/2022	0.03 on 16/09/2021	-
	0.02 on 15/12/2022	0.03 on 16/12/2021	-
	-	0.03 on 16/03/2022	-
	-	0.02 on 16/06/2022	-
AILIS PIMCO INFLATION RESPONSE MULTI-ASSET Class S	0.02 on 15/09/2022	-	-
	0.02 on 15/12/2022	-	-
	-	0.02 on 16/06/2022	-

General note: differences in sums, if any, are due to rounding.

AILIS RISK PREMIA CARRY

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				49,026,953	83.75
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				49,026,953	83.75
FRANCE	EUR	7,906,817	FRANCE TREASURY BILLS BTF 14/06/2023	7,843,800	13.40
GERMANY	EUR	944,500	GERMAN TREASURY BILLS 21/06/2023	936,670	1.60
GERMANY	EUR	3,936,759	GERMAN TREASURY BILLS 19/07/2023	3,894,005	6.65
GERMANY	EUR	6,669,886	GERMAN TREASURY BILLS 20/09/2023	6,560,634	11.21
GERMANY	EUR	6,419,338	GERMAN TREASURY BILLS 18/10/2023	6,296,921	10.76
GERMANY	EUR	5,364,699	GERMAN TREASURY BILLS 22/11/2023	5,245,281	8.96
GERMANY	EUR	4,799,050	GERMAN TREASURY BILLS 17/01/2024	4,668,228	7.97
ITALY	EUR	2,000,000	ITALY BUONI ORDINARI DEL TESORO 12/05/2023	1,989,540	3.40
ITALY	EUR	2,000,000	ITALY BUONI ORDINARI DEL TESORO 14/07/2023	1,978,700	3.38
ITALY	EUR	2,000,000	ITALY BUONI ORDINARI DEL TESORO 14/09/2023	1,966,220	3.36
ITALY	EUR	2,000,000	ITALY BUONI POLIENNALI DEL TESORO 29/11/2023	1,951,860	3.33
ITALY	EUR	2,000,000	ITALY BUONI POLIENNALI DEL TESORO 15/01/2024	1,941,080	3.32
ITALY	EUR	2,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.30% 15/08/2023	1,974,480	3.37
SPAIN	EUR	1,800,000	SPAIN GOVERNMENT BONDS 0.35% 30/07/2023	1,779,534	3.04
TOTAL INVESTMENTS				49,026,953	83.75
NET CASH AT BANKS				4,351,575	7.43
OTHER NET ASSETS				5,161,082	8.82
TOTAL NET ASSETS				58,539,610	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

AILIS M&G COLLECTION

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INVESTMENT FUNDS				306,425,146	98.90
LUXEMBOURG	EUR	527,830	M&G LUX INVESTMENT FUNDS 1 - M&G LUX ABSOLUTE RETURN BOND FUND	5,430,207	1.75
LUXEMBOURG	EUR	5,248,360	M&G LUX INVESTMENT FUNDS 1 - M&G LUX DYNAMIC ALLOCATION FUND	55,754,378	17.99
LUXEMBOURG	EUR	1,636,727	M&G LUX INVESTMENT FUNDS 1 - M&G LUX EMERGING MARKETS BOND FUND	15,590,649	5.03
LUXEMBOURG	EUR	1,441,725	M&G LUX INVESTMENT FUNDS 1 - M&G LUX EMERGING MARKETS HARD CURRENCY BOND FUND	12,690,068	4.09
LUXEMBOURG	EUR	1,730,937	M&G LUX INVESTMENT FUNDS 1 - M&G LUX EPISODE MACRO FUND	27,996,175	9.04
LUXEMBOURG	EUR	239,012	M&G LUX INVESTMENT FUNDS 1 - M&G LUX GLOBAL EMERGING MARKETS FUND	9,158,293	2.96
LUXEMBOURG	EUR	552,744	M&G LUX INVESTMENT FUNDS 1 - M&G LUX GLOBAL TARGET RETURN FUND	6,217,428	2.01
LUXEMBOURG	EUR	5,301,509	M&G LUX INVESTMENT FUNDS 1 - M&G LUX INCOME ALLOCATION FUND	55,766,041	18.00
LUXEMBOURG	EUR	249,125	M&G LUX INVESTMENT FUNDS 1 - M&G LUX JAPAN FUND	6,229,438	2.01
LUXEMBOURG	EUR	5,680,388	M&G LUX INVESTMENT FUNDS 1 - M&G LUX OPTIMAL INCOME FUND	55,707,569	17.98
LUXEMBOURG	EUR	4,963,576	M&G LUX INVESTMENT FUNDS 1 - M&G LUX SUSTAINABLE ALLOCATION FUND	55,884,900	18.04
TOTAL INVESTMENTS				306,425,146	98.90
NET CASH AT BANKS				3,117,329	1.01
OTHER NET ASSETS				281,787	0.09
TOTAL NET ASSETS				309,824,262	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

AILIS INVESCO INCOME

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				156,162,095	92.88
SHARES, WARRANTS, RIGHTS				32,083,370	19.08
BERMUDA	GBP	96,091	PETRA DIAMONDS LTD.	88,305	0.05
CANADA	CAD	4,859	CANADIAN PACIFIC RAILWAY LTD.	348,754	0.21
CAYMAN ISLANDS	HKD	840	MEITUAN	13,734	0.01
CAYMAN ISLANDS	HKD	7,700	TENCENT HOLDINGS LTD.	317,827	0.19
DENMARK	DKK	9,089	ROYAL UNIBREW A/S	598,761	0.36
FINLAND	EUR	10,332	KONE OYJ	507,818	0.30
FRANCE	EUR	25,500	BNP PARIBAS SA	1,686,825	1.00
FRANCE	EUR	38,884	VERALLIA SA	1,485,369	0.88
GERMANY	EUR	1,323	VOLKSWAGEN AG	170,879	0.10
HONG KONG	HKD	115,600	AIA GROUP LTD.	1,156,083	0.69
HONG KONG	HKD	99,300	LINK REIT	615,526	0.37
HONG KONG	HKD	19,860	LINK REIT	17,655	0.01
IRELAND	USD	82	ACCENTURE PLC	20,533	0.01
ITALY	EUR	29,202	INFRASTRUTTURE WIRELESS ITALIANE SPA	304,285	0.18
ITALY	EUR	4,417	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	177,298	0.11
ITALY	EUR	85,000	UNICREDIT SPA	1,644,580	0.98
JAPAN	JPY	14,400	ASAHI GROUP HOLDINGS LTD.	480,079	0.29
JERSEY	USD	3,548	FERGUSON PLC	482,100	0.29
KOREA	KRW	15,681	SAMSUNG ELECTRONICS CO. LTD.	596,709	0.35
NETHERLANDS	EUR	6,680	BE SEMICONDUCTOR INDUSTRIES NV	490,045	0.29
NETHERLANDS	EUR	126,900	ING GROEP NV	1,683,455	1.00
NETHERLANDS	EUR	31,952	UNIVERSAL MUSIC GROUP NV	714,127	0.42
NEW ZEALAND	NZD	928	MAINFREIGHT LTD.	39,495	0.02
NORWAY	NOK	21,024	AKER BP ASA	537,071	0.32
SWITZERLAND	CHF	7,234	NOVARTIS AG	577,000	0.34
SWITZERLAND	CHF	1,697	ZURICH INSURANCE GROUP AG	762,149	0.45
TAIWAN	USD	5,643	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	463,306	0.28
UNITED KINGDOM	GBP	85,004	3I GROUP PLC	1,578,827	0.94
UNITED KINGDOM	GBP	125,389	MELROSE INDUSTRIES PLC	214,498	0.13
UNITED KINGDOM	GBP	493,409	NATWEST GROUP PLC	1,646,430	0.98
UNITED KINGDOM	GBP	2,915	NEXT PLC	227,682	0.13
UNITED KINGDOM	GBP	19,055	RELX PLC	544,474	0.32
UNITED KINGDOM	GBP	150,736	ROLLS-ROYCE HOLDINGS PLC	249,409	0.15
UNITED KINGDOM	GBP	101,800	STANDARD CHARTERED PLC	911,344	0.54
UNITED STATES	USD	5,438	AMERICAN TOWER CORP.	1,015,349	0.60
UNITED STATES	USD	1,918	BROADCOM, INC.	1,074,821	0.64
UNITED STATES	USD	3,974	CELANESE CORP.	435,547	0.26
UNITED STATES	USD	15,211	COCA-COLA CO.	853,565	0.51
UNITED STATES	USD	1,080	DANAHER CORP.	252,081	0.15
UNITED STATES	USD	4,340	HERC HOLDINGS, INC.	587,629	0.35
UNITED STATES	USD	1,448	HOME DEPOT, INC.	404,894	0.24
UNITED STATES	USD	1,803	INSTALLED BUILDING PRODUCTS, INC.	196,162	0.12

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General note: differences in sums, if any, are due to rounding.

AILIS INVESCO INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	5,701	INTERCONTINENTAL EXCHANGE, INC.	547,253	0.33
UNITED STATES	USD	4,107	JPMORGAN CHASE & CO.	555,152	0.33
UNITED STATES	USD	12,644	KKR & CO., INC.	671,843	0.40
UNITED STATES	USD	4,646	MICROSOFT CORP.	1,092,697	0.65
UNITED STATES	USD	2,166	NVIDIA CORP.	474,171	0.28
UNITED STATES	USD	970	PEPSICO, INC.	158,721	0.09
UNITED STATES	USD	4,902	PROGRESSIVE CORP.	663,399	0.39
UNITED STATES	USD	2,465	TEXAS INSTRUMENTS, INC.	398,514	0.24
UNITED STATES	USD	4,099	UNION PACIFIC CORP.	801,170	0.48
UNITED STATES	USD	1,221	UNITEDHEALTH GROUP, INC.	547,970	0.33
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				124,078,725	73.80
ARGENTINA	EUR	727,500	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 0.125% 09/07/2030	200,266	0.12
ARGENTINA	EUR	24,801	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 0.50% 09/07/2029	6,763	0.00
ARGENTINA	USD	44,026	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 1.00% 09/07/2029	12,975	0.01
ARGENTINA	USD	970,000	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 1.50% 09/07/2035	261,722	0.16
AUSTRIA	EUR	400,000	BAWAG GROUP AG FRN PERP	361,832	0.22
AZERBAIJAN	USD	490,000	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	472,216	0.28
BELGIUM	EUR	400,000	AGEAS SA FRN PERP	299,892	0.18
BENIN	EUR	270,000	BENIN GOVERNMENT INTERNATIONAL BONDS 5.75% 26/03/2026	266,736	0.16
BENIN	EUR	530,000	BENIN GOVERNMENT INTERNATIONAL BONDS 6.875% 19/01/2052	385,734	0.23
BERMUDA	USD	406,000	LANCASHIRE HOLDINGS LTD. FRN 18/09/2041	318,671	0.19
BRAZIL	BRL	625,000	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2029	1,007,263	0.60
BRAZIL	USD	400,000	ITAU UNIBANCO HOLDING SA FRN 15/04/2031	341,009	0.20
BRITISH VIRGIN ISLANDS	USD	365,000	ARCOS DORADOS HOLDINGS, INC. 5.875% 04/04/2027	333,635	0.20
CAMEROON	EUR	400,000	CAMEROON INTERNATIONAL BONDS 5.95% 07/07/2032	301,092	0.18
CHILE	USD	500,000	VTR COMUNICACIONES SPA 4.375% 15/04/2029	312,796	0.19
CROATIA	EUR	283,000	CROATIA GOVERNMENT INTERNATIONAL BONDS 1.50% 17/06/2031	233,186	0.14
DENMARK	USD	590,000	DANSKE BANK AS FRN PERP	534,622	0.32
DOMINICAN REPUBLIC	USD	600,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.875% 23/09/2032	475,717	0.28
DOMINICAN REPUBLIC	USD	400,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.875% 30/01/2060	284,632	0.17
EGYPT	USD	800,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.70% 01/03/2049	487,981	0.29
FRANCE	EUR	203,000	AFFLELOU SAS 4.25% 19/05/2026	190,095	0.11
FRANCE	USD	400,000	BNP PARIBAS SA FRN PERP	373,733	0.22
FRANCE	USD	200,000	BNP PARIBAS SA FRN 31/12/2099	201,484	0.12
FRANCE	EUR	200,000	BPCE SA FRN 13/01/2042	168,692	0.10
FRANCE	EUR	200,000	BPCE SA FRN 25/01/2035	193,700	0.12
FRANCE	USD	400,000	CNP ASSURANCES FRN PERP	297,973	0.18

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AILIS INVESCO INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	200,000	CNP ASSURANCES FRN 18/07/2053	195,260	0.12
FRANCE	GBP	300,000	CREDIT AGRICOLE SA 4.875% 23/10/2029	336,273	0.20
FRANCE	EUR	800,000	ELECTRICITE DE FRANCE SA FRN 31/12/2099	639,424	0.38
FRANCE	GBP	150,000	ELECTRICITE DE FRANCE SA 5.125% 22/09/2050	146,807	0.09
FRANCE	EUR	500,000	ILIAD HOLDING SASU 5.625% 15/10/2028	460,605	0.27
FRANCE	EUR	1,000,000	IM GROUP SAS 6.625% 01/03/2025	1,016,560	0.60
FRANCE	EUR	472,000	IM GROUP SAS 8.00% 01/03/2028	469,777	0.28
FRANCE	EUR	500,000	LA FINANCIERE ATALIAN SASU 4.00% 15/05/2024	431,595	0.26
FRANCE	EUR	500,000	LA FINANCIERE ATALIAN SASU 5.125% 15/05/2025	336,960	0.20
FRANCE	EUR	400,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL FRN PERP	303,776	0.18
FRANCE	EUR	800,000	ORANGE SA 1.625% 07/04/2032	666,264	0.40
FRANCE	EUR	500,000	SCHNEIDER ELECTRIC SE 3.375% 13/04/2034	484,985	0.29
FRANCE	EUR	100,000	SOCIETE GENERALE SA FRN 06/12/2030	96,890	0.06
FRANCE	USD	400,000	SOCIETE GENERALE SA FRN PERP	372,801	0.22
FRANCE	EUR	100,000	SOCIETE GENERALE SA FRN PERP	101,334	0.06
FRANCE	USD	200,000	SOCIETE GENERALE SA FRN 31/12/2099	198,985	0.12
FRANCE	EUR	300,000	TEREOS FINANCE GROUPE I SA 7.50% 30/10/2025	307,347	0.18
FRANCE	EUR	1,000,000	TOTALENERGIES SE FRN PERP	825,540	0.49
GEORGIA	USD	400,000	GEORGIAN RAILWAY JSC 4.00% 17/06/2028	332,975	0.20
GERMANY	EUR	200,000	ALLIANZ SE FRN PERP	142,158	0.08
GERMANY	EUR	600,000	BAYER AG FRN 12/11/2079	521,256	0.31
GERMANY	EUR	100,000	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	88,978	0.05
GERMANY	EUR	300,000	COMMERZBANK AG FRN 05/12/2030	285,711	0.17
GERMANY	EUR	100,000	COMMERZBANK AG FRN 18/01/2030	99,824	0.06
GERMANY	EUR	100,000	COMMERZBANK AG FRN 06/12/2032	99,976	0.06
GERMANY	USD	400,000	DEUTSCHE BANK AG FRN PERP	341,756	0.20
GERMANY	EUR	200,000	DEUTSCHE BANK AG FRN PERP	182,406	0.11
GERMANY	EUR	200,000	DEUTSCHE BANK AG FRN PERP	212,722	0.13
GERMANY	EUR	200,000	IKB DEUTSCHE INDUSTRIEBANK AG FRN 31/01/2028	183,034	0.11
GREECE	EUR	200,000	ALPHA SERVICES AND HOLDINGS SA FRN PERP	202,118	0.12
GREECE	EUR	3,588,000	HELLENIC REPUBLIC GOVERNMENT BONDS 1.50% 18/06/2030	2,975,887	1.77
GREECE	EUR	300,000	NATIONAL BANK OF GREECE SA FRN 18/07/2029	301,128	0.18
GREECE	EUR	200,000	PIRAEUS FINANCIAL HOLDINGS SA FRN PERP	176,848	0.11
GUATEMALA	USD	400,000	GUATEMALA GOVERNMENT BONDS 4.90% 01/06/2030	354,893	0.21
INDONESIA	IDR	10,852,000,000	INDONESIA TREASURY BONDS 7.50% 15/05/2038	700,374	0.42
INDONESIA	IDR	16,352,000,000	INDONESIA TREASURY BONDS 8.375% 15/04/2039	1,139,216	0.68
INDONESIA	USD	200,000	PERTAMINA PERSERO PT 4.15% 25/02/2060	136,669	0.08
IRELAND	RUB	35,000,000	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC 9.35% 06/08/2022	109,952	0.07
IRELAND	EUR	300,000	PERMANENT TSB GROUP HOLDINGS PLC FRN 19/08/2031	265,329	0.16
IRELAND	EUR	200,000	PERMANENT TSB GROUP HOLDINGS PLC FRN 31/12/2099	226,538	0.13
IRELAND	EUR	462,000	VODAFONE INTERNATIONAL FINANCING DAC 3.75% 02/12/2034	442,286	0.26
ITALY	EUR	1,000,000	AUTOSTRADA PER L'ITALIA SPA 2.00% 04/12/2028	845,860	0.50
ITALY	EUR	181,000	BANCO BPM SPA 4.875% 18/01/2027	177,483	0.11

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AILIS INVESCO INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	400,000	BANCO BPM SPA FRN PERP	405,496	0.24
ITALY	EUR	400,000	BPER BANCA FRN 25/07/2032	346,312	0.21
ITALY	EUR	200,000	BPER BANCA FRN 20/01/2033	211,244	0.13
ITALY	EUR	156,000	ENEL SPA FRN PERP	155,832	0.09
ITALY	EUR	149,000	FIBER BIDCO SPA 11.00% 25/10/2027	160,051	0.10
ITALY	USD	400,000	INTESA SANPAOLO SPA FRN PERP 144A	355,289	0.21
ITALY	EUR	3,000,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	2,844,480	1.69
ITALY	EUR	200,000	SOCIETA CATTOLICA DI ASSICURAZIONE SPA FRN 14/12/2047	192,982	0.11
ITALY	EUR	200,000	UNICREDIT SPA FRN 20/02/2029	198,394	0.12
ITALY	USD	400,000	UNICREDIT SPA FRN 03/04/2049	368,038	0.22
IVORY COAST	EUR	400,000	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.625% 22/03/2048	278,612	0.17
JERSEY	GBP	138,000	AA BOND CO. LTD. 8.45% 31/01/2028	158,832	0.09
JERSEY	GBP	400,000	WHEEL BIDCO LTD. 6.75% 15/07/2026	387,965	0.23
KAZAKHSTAN	KZT	227,000,000	DEVELOPMENT BANK OF KAZAKHSTAN JSC 10.75% 12/02/2025	417,361	0.25
LUXEMBOURG	GBP	226,000	AROUNDTOWN SA FRN PERP	135,181	0.08
LUXEMBOURG	GBP	434,000	B&M EUROPEAN VALUE RETAIL SA 4.00% 15/11/2028	432,035	0.26
LUXEMBOURG	EUR	663,874	CODERE FINANCE 2 LUXEMBOURG SA 11.00% 30/09/2026	596,152	0.35
LUXEMBOURG	EUR	192,903	CODERE FINANCE 2 LUXEMBOURG SA 11.00% 30/09/2026 144A	173,225	0.10
LUXEMBOURG	EUR	147,259	CODERE FINANCE 2 LUXEMBOURG SA 12.75% 30/11/2027	77,884	0.05
LUXEMBOURG	USD	76,933	CODERE FINANCE 2 LUXEMBOURG SA 13.625% 30/11/2027 144A	39,368	0.02
LUXEMBOURG	USD	600,000	MHP LUX SA 6.95% 03/04/2026	281,946	0.17
LUXEMBOURG	USD	540,000	MILLICOM INTERNATIONAL CELLULAR SA 6.25% 25/03/2029	464,084	0.28
LUXEMBOURG	EUR	900,000	ODYSSEY EUROPE HOLDCO SARL 9.00% 31/12/2025	853,866	0.51
LUXEMBOURG	USD	500,000	TELECOM ITALIA CAPITAL SA 6.375% 15/11/2033	411,306	0.24
LUXEMBOURG	EUR	271,113	YOUNGS PIK SCA 8.25% 01/12/2023	262,322	0.16
MALAYSIA	USD	250,000	MALAYSIA WAKALA SUKUK BHD 3.075% 28/04/2051	175,903	0.10
MEXICO	USD	700,000	BANCO MERCANTIL DEL NORTE SA FRN PERP	625,887	0.37
MEXICO	MXN	36,180,000	MEXICO BONOS 7.50% 03/06/2027	1,712,147	1.02
MEXICO	USD	250,000	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.75% 19/04/2071	153,850	0.09
MEXICO	EUR	258,000	PETROLEOS MEXICANOS 4.875% 21/02/2028	216,614	0.13
MEXICO	USD	1,058,000	PETROLEOS MEXICANOS 6.75% 21/09/2047	647,579	0.38
MEXICO	USD	308,000	PETROLEOS MEXICANOS 6.95% 28/01/2060	186,967	0.11
MEXICO	USD	200,000	PETROLEOS MEXICANOS 7.69% 23/01/2050	133,373	0.08
MEXICO	USD	200,000	TOTAL PLAY TELECOMUNICACIONES SA DE CV 6.375% 20/09/2028	145,980	0.09
NETHERLANDS	EUR	400,000	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	359,716	0.21
NETHERLANDS	GBP	595,000	ENEL FINANCE INTERNATIONAL NV 2.875% 11/04/2029	587,952	0.35
NETHERLANDS	USD	451,000	ENEL FINANCE INTERNATIONAL NV 7.50% 14/10/2032 144A	460,326	0.27
NETHERLANDS	EUR	1,000,000	FRIGOGLASS FINANCE BV 6.875% 12/02/2025	280,650	0.17
NETHERLANDS	EUR	230,000	GSK CONSUMER HEALTHCARE CAPITAL NL BV 2.125% 29/03/2034	189,037	0.11
NETHERLANDS	EUR	700,000	HEIMSTADEN BOSTAD TREASURY BV 1.625% 13/10/2031	478,310	0.28
NETHERLANDS	USD	400,000	IHS NETHERLANDS HOLDCO BV 8.00% 18/09/2027	340,971	0.20
NETHERLANDS	EUR	200,000	ING GROEP NV FRN 26/05/2031	181,756	0.11

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AILIS INVESCO INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	USD	200,000	ING GROEP NV FRN 31/12/2099	135,065	0.08
NETHERLANDS	USD	400,000	ING GROEP NV FRN PERP	373,050	0.22
NETHERLANDS	EUR	381,000	KONINKLIJKE KPN NV FRN 31/12/2099	384,536	0.23
NETHERLANDS	USD	600,000	METINVEST BV 8.50% 23/04/2026	311,938	0.19
NETHERLANDS	USD	829,000	SHELL INTERNATIONAL FINANCE BV 3.125% 07/11/2049	561,343	0.33
NETHERLANDS	EUR	700,000	STELLANTIS NV 0.75% 18/01/2029	573,027	0.34
NETHERLANDS	EUR	1,400,000	TELEFONICA EUROPE BV FRN PERP	1,197,728	0.71
NETHERLANDS	EUR	500,000	TELEFONICA EUROPE BV FRN PERP	480,360	0.29
NETHERLANDS	GBP	500,000	TOYOTA MOTOR FINANCE NETHERLANDS BV 4.625% 08/06/2026	568,440	0.34
NETHERLANDS	EUR	212,000	UNILEVER FINANCE NETHERLANDS BV 3.50% 23/02/2035	206,672	0.12
NETHERLANDS	GBP	800,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	859,155	0.51
NETHERLANDS	EUR	600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	511,608	0.30
NETHERLANDS	EUR	500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	418,380	0.25
NETHERLANDS	USD	431,000	VTR FINANCE NV 6.375% 15/07/2028	176,866	0.11
NETHERLANDS	USD	400,000	ZIGGO BV 4.875% 15/01/2030	320,098	0.19
NIGERIA	USD	800,000	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.625% 28/11/2047	508,884	0.30
NORWAY	USD	311,894	DNO ASA 8.375% 29/05/2024 144A	295,201	0.18
NORWAY	USD	800,000	EQUINOR ASA 3.25% 10/11/2024	733,005	0.44
OMAN	USD	500,000	OMAN GOVERNMENT INTERNATIONAL BONDS 6.50% 08/03/2047	441,230	0.26
PAKISTAN	USD	200,000	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 6.875% 05/12/2027	83,872	0.05
PARAGUAY	USD	300,000	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.40% 30/03/2050	238,430	0.14
PHILIPPINES	USD	500,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.95% 06/01/2032	372,484	0.22
PORTUGAL	EUR	400,000	BANCO COMERCIAL PORTUGUES SA FRN PERP	381,180	0.23
PORTUGAL	EUR	200,000	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	197,504	0.12
ROMANIA	EUR	500,000	RCS & RDS SA 3.25% 05/02/2028	424,405	0.25
ROMANIA	EUR	400,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 14/04/2033	267,440	0.16
SENEGAL	USD	300,000	SENEGAL GOVERNMENT INTERNATIONAL BONDS 6.75% 13/03/2048	201,013	0.12
SERBIA	EUR	200,000	SERBIA INTERNATIONAL BONDS 2.05% 23/09/2036	117,588	0.07
SINGAPORE	USD	207,000	SINGAPORE AIRLINES LTD. 3.00% 20/07/2026	183,294	0.11
SOUTH AFRICA	USD	608,000	ABSA GROUP LTD. FRN PERP	536,077	0.32
SOUTH AFRICA	USD	400,000	ESKOM HOLDINGS SOC LTD. 6.35% 10/08/2028	353,856	0.21
SOUTH AFRICA	ZAR	10,000,000	SOUTH AFRICA GOVERNMENT BONDS 8.00% 31/01/2030	461,139	0.27
SOUTH AFRICA	ZAR	26,728,946	SOUTH AFRICA GOVERNMENT BONDS 8.75% 28/02/2048	1,069,539	0.64
SOUTH AFRICA	USD	250,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.75% 30/09/2049	173,281	0.10
SPAIN	EUR	400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN PERP	384,224	0.23
SPAIN	EUR	400,000	BANCO DE SABADELL SA FRN 17/01/2030	365,632	0.22
SPAIN	EUR	400,000	BANCO DE SABADELL SA FRN PERP	327,588	0.19
SPAIN	EUR	200,000	BANCO SANTANDER SA FRN PERP	142,754	0.08
SPAIN	USD	400,000	BANCO SANTANDER SA FRN PERP	370,734	0.22
SPAIN	EUR	200,000	BANKINTER SA FRN PERP	198,566	0.12

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AILIS INVESCO INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	200,000	CAIXABANK SA FRN PERP	145,368	0.09
SPAIN	EUR	265,000	FOOD SERVICE PROJECT SA 5.50% 21/01/2027	249,209	0.15
SPAIN	EUR	500,000	IBERDROLA FINANZAS SA FRN PERP	484,430	0.29
SPAIN	EUR	731,000	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039 144A	723,032	0.43
SPAIN	USD	741,000	TELEFONICA EMISIONES SA 4.895% 06/03/2048	554,796	0.33
SPAIN	EUR	307,000	TENDAM BRANDS SAU FRN 31/03/2028	306,107	0.18
SPAIN	EUR	300,000	UNICAJA BANCO SA FRN 13/11/2029	277,887	0.17
SPAIN	EUR	200,000	UNICAJA BANCO SA FRN 19/07/2032	169,156	0.10
SUPRANATIONALS	USD	400,000	DIGICEL INTERNATIONAL FINANCE LTD. VIA DIGICEL INTERNATIONAL HOLDINGS LTD. 8.75% 25/05/2024 144A	328,592	0.20
SWEDEN	EUR	300,000	HEIMSTADEN AB FRN PERP	165,456	0.10
SWEDEN	USD	400,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN PERP	370,485	0.22
SWEDEN	EUR	388,000	VERISURE HOLDING AB 9.25% 15/10/2027	411,602	0.24
SWITZERLAND	USD	200,000	CREDIT SUISSE GROUP AG FRN PERP	140,260	0.08
SWITZERLAND	USD	200,000	CREDIT SUISSE GROUP AG FRN PERP 144A	165,742	0.10
SWITZERLAND	USD	285,000	CREDIT SUISSE GROUP AG FRN PERP	243,880	0.14
SWITZERLAND	EUR	200,000	JULIUS BAER GROUP LTD. FRN PERP	199,250	0.12
SWITZERLAND	USD	200,000	JULIUS BAER GROUP LTD. FRN 31/12/2099	184,060	0.11
SWITZERLAND	USD	550,000	UBS GROUP AG FRN PERP	519,028	0.31
UKRAINE	USD	300,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/08/2041	78,161	0.05
UKRAINE	EUR	229,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 4.375% 27/01/2032	39,361	0.02
UKRAINE	USD	300,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.375% 25/09/2034	48,815	0.03
UNITED KINGDOM	USD	200,000	ABRDN PLC 4.25% 30/06/2028	169,205	0.10
UNITED KINGDOM	GBP	400,000	ABRDN PLC FRN PERP	379,353	0.23
UNITED KINGDOM	GBP	200,000	AVIVA PLC FRN PERP	210,864	0.13
UNITED KINGDOM	GBP	520,000	BARCLAYS PLC FRN PERP	572,217	0.34
UNITED KINGDOM	EUR	500,000	BCP V MODULAR SERVICES FINANCE PLC 6.75% 30/11/2029	403,455	0.24
UNITED KINGDOM	GBP	457,000	BELLIS ACQUISITION CO. PLC 3.25% 16/02/2026	434,485	0.26
UNITED KINGDOM	GBP	500,000	BOPARAN FINANCE PLC 7.625% 30/11/2025	438,162	0.26
UNITED KINGDOM	GBP	700,000	BP CAPITAL MARKETS PLC FRN PERP	725,670	0.43
UNITED KINGDOM	USD	767,000	BP CAPITAL MARKETS PLC FRN PERP	665,731	0.40
UNITED KINGDOM	EUR	400,000	CASTLE U.K. FINCO PLC FRN 15/05/2028	342,712	0.20
UNITED KINGDOM	GBP	300,000	CO.-OPERATIVE BANK FINANCE PLC FRN 25/04/2029	342,078	0.20
UNITED KINGDOM	GBP	200,000	DIRECT LINE INSURANCE GROUP PLC 4.00% 05/06/2032	176,929	0.11
UNITED KINGDOM	GBP	701,830	GREENE KING FINANCE PLC 4.064% 15/03/2035	684,503	0.41
UNITED KINGDOM	USD	1,500,000	HSBC BANK PLC FRN PERP	1,114,229	0.66
UNITED KINGDOM	GBP	400,000	HURRICANE FINANCE PLC 8.00% 15/10/2025	420,714	0.25
UNITED KINGDOM	EUR	500,000	INEOS FINANCE PLC 2.875% 01/05/2026	457,185	0.27
UNITED KINGDOM	GBP	1,000,000	JOHN LEWIS PLC 4.25% 18/12/2034	726,869	0.43
UNITED KINGDOM	GBP	200,000	LEGAL & GENERAL GROUP PLC FRN 01/11/2050	199,766	0.12
UNITED KINGDOM	GBP	200,000	LEGAL & GENERAL GROUP PLC FRN PERP	195,295	0.12
UNITED KINGDOM	USD	400,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% 04/09/2026	266,316	0.16
UNITED KINGDOM	USD	423,000	MARB BONDCO PLC 3.95% 29/01/2031	285,913	0.17
UNITED KINGDOM	GBP	210,000	NATIONAL EXPRESS GROUP PLC FRN PERP	214,282	0.13

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AILIS INVESCO INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	800,000	NATIONAL GRID ELECTRICITY DISTRIBUTION WEST MIDLANDS PLC 3.875% 17/10/2024	891,996	0.53
UNITED KINGDOM	EUR	583,000	NATIONAL GRID PLC 4.275% 16/01/2035	561,697	0.33
UNITED KINGDOM	GBP	400,000	NATIONWIDE BUILDING SOCIETY FRN PERP	436,076	0.26
UNITED KINGDOM	EUR	113,000	NATWEST GROUP PLC FRN 28/02/2034	112,945	0.07
UNITED KINGDOM	GBP	100,000	NATWEST GROUP PLC FRN 06/06/2033	116,602	0.07
UNITED KINGDOM	USD	400,000	NATWEST GROUP PLC FRN PERP	376,286	0.22
UNITED KINGDOM	GBP	1,000,000	NEXT GROUP PLC 3.625% 18/05/2028	1,049,126	0.62
UNITED KINGDOM	GBP	300,000	OCADO GROUP PLC 3.875% 08/10/2026	267,624	0.16
UNITED KINGDOM	GBP	400,000	PENSION INSURANCE CORP. PLC FRN PERP	429,454	0.26
UNITED KINGDOM	USD	669,235	PETRA DIAMONDS U.S. TREASURY PLC 10.50% 08/03/2026	612,578	0.36
UNITED KINGDOM	USD	200,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	181,822	0.11
UNITED KINGDOM	GBP	446,000	PINEWOOD FINANCE CO. LTD. 3.625% 15/11/2027	455,487	0.27
UNITED KINGDOM	GBP	200,000	RAC BOND CO. PLC 5.25% 04/11/2027	188,263	0.11
UNITED KINGDOM	GBP	200,000	REAL FINANCE BONDS NO. 4 PLC FRN 07/10/2049	174,532	0.10
UNITED KINGDOM	GBP	157,000	SEVERN TRENT UTILITIES FINANCE PLC 4.625% 30/11/2034	170,208	0.10
UNITED KINGDOM	EUR	1,043,000	SSE PLC FRN PERP	955,836	0.57
UNITED KINGDOM	GBP	500,000	STONEGATE PUB CO. FINANCING 2019 PLC 8.25% 31/07/2025	544,210	0.32
UNITED KINGDOM	USD	200,000	TECHNIPFMC PLC 6.50% 01/02/2026 144A	186,808	0.11
UNITED KINGDOM	EUR	628,000	THAMES WATER UTILITIES FINANCE PLC 4.375% 18/01/2031	616,099	0.37
UNITED KINGDOM	USD	597,000	TULLOW OIL PLC 10.25% 15/05/2026	458,026	0.27
UNITED KINGDOM	GBP	1,000,000	U.K. GILTS 0.125% 31/01/2024	1,101,285	0.65
UNITED KINGDOM	GBP	2,000,000	U.K. GILTS 0.50% 22/10/2061	760,979	0.45
UNITED KINGDOM	GBP	1,000,000	U.K. GILTS 1.25% 31/07/2051	600,906	0.36
UNITED KINGDOM	GBP	500,000	VERY GROUP FUNDING PLC 6.50% 01/08/2026	460,680	0.27
UNITED KINGDOM	GBP	377,000	VIRGIN MONEY U.K. PLC FRN 11/12/2030	405,772	0.24
UNITED KINGDOM	GBP	350,000	VIRGIN MONEY U.K. PLC FRN PERP	404,357	0.24
UNITED KINGDOM	EUR	500,000	VMED O2 U.K. FINANCING I PLC 3.25% 31/01/2031	395,025	0.23
UNITED KINGDOM	USD	970,000	VODAFONE GROUP PLC FRN 04/04/2079	907,482	0.54
UNITED KINGDOM	GBP	200,000	ZENITH FINCO PLC 6.50% 30/06/2027	180,756	0.11
UNITED STATES	USD	1,000,000	AMAZON.COM, INC. 4.70% 01/12/2032	932,635	0.55
UNITED STATES	USD	1,000,000	APPLE, INC. 1.65% 11/05/2030	770,806	0.46
UNITED STATES	EUR	700,000	AT&T, INC. 2.60% 19/05/2038	548,184	0.33
UNITED STATES	EUR	500,000	BELDEN, INC. 3.375% 15/07/2027	465,045	0.28
UNITED STATES	EUR	1,000,000	BERKSHIRE HATHAWAY, INC. 0.50% 15/01/2041	545,510	0.32
UNITED STATES	USD	1,000,000	BOOKING HOLDINGS, INC. 4.625% 13/04/2030	916,001	0.54
UNITED STATES	USD	111,398	BRITISH AIRWAYS PASS-THROUGH TRUST 4.25% 15/11/2032 144A	98,043	0.06
UNITED STATES	USD	1,000,000	BROADCOM, INC. 4.30% 15/11/2032	837,010	0.50
UNITED STATES	USD	500,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 4.50% 15/08/2030 144A	389,297	0.23
UNITED STATES	USD	1,000,000	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 2.80% 01/04/2031	738,029	0.44
UNITED STATES	USD	239,000	COMCAST CORP. 5.50% 15/11/2032	231,806	0.14
UNITED STATES	USD	1,500,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.50% 14/12/2031 144A	1,136,435	0.68
UNITED STATES	USD	800,000	EXPEDIA GROUP, INC. 6.25% 01/05/2025 144A	760,758	0.45
UNITED STATES	EUR	597,000	FORD MOTOR CREDIT CO. LLC 4.867% 03/08/2027	584,111	0.35

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AILIS INVESCO INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	558,000	GENERAL MOTORS CO. 6.125% 01/10/2025	532,070	0.32
UNITED STATES	USD	1,162,000	HOME DEPOT, INC. 3.25% 15/04/2032	961,079	0.57
UNITED STATES	USD	1,200,000	HP, INC. 4.20% 15/04/2032	974,155	0.58
UNITED STATES	EUR	500,000	INTERNATIONAL BUSINESS MACHINES CORP. 3.625% 06/02/2031	486,430	0.29
UNITED STATES	INR	31,000,000	INTERNATIONAL FINANCE CORP. 6.30% 25/11/2024	345,806	0.21
UNITED STATES	USD	200,000	KOSMOS ENERGY LTD. 7.75% 01/05/2027	165,499	0.10
UNITED STATES	USD	518,000	MCDONALD'S CORP. 4.60% 09/09/2032	471,470	0.28
UNITED STATES	GBP	386,000	MORGAN STANLEY FRN 18/11/2033	443,934	0.26
UNITED STATES	USD	519,000	NESTLE HOLDINGS, INC. 4.30% 01/10/2032 144A	477,455	0.28
UNITED STATES	USD	1,200,000	ORACLE CORP. 3.60% 01/04/2050	768,203	0.46
UNITED STATES	EUR	100,000	PRIMO WATER HOLDINGS, INC. 3.875% 31/10/2028	88,859	0.05
UNITED STATES	USD	875,000	TIME WARNER CABLE LLC 5.50% 01/09/2041	697,194	0.41
UNITED STATES	USD	600,000	T-MOBILE USA, INC. 3.40% 15/10/2052	384,962	0.23
UNITED STATES	USD	608,000	T-MOBILE USA, INC. 4.375% 15/04/2040	487,856	0.29
UNITED STATES	USD	439,371	U.S. TREASURY INFLATION INDEXED BONDS 15/02/2053	409,501	0.24
UNITED STATES	USD	14,157,246	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/07/2029	12,313,067	7.32
UNITED STATES	USD	5,800,000	U.S. TREASURY NOTES 2.875% 30/09/2023	5,400,431	3.21
UNITED STATES	USD	1,200,000	VERIZON COMMUNICATIONS, INC. 2.355% 15/03/2032	890,014	0.53
UZBEKISTAN	USD	445,000	UZBEKISTAN INTERNATIONAL BONDS 3.70% 25/11/2030	340,105	0.20
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				834,670	0.50
SHARES, WARRANTS, RIGHTS				10,699	0.01
BRITISH VIRGIN ISLANDS	USD	721	NOMAD FOODS LTD.	10,699	0.01
LUXEMBOURG	EUR	9,031	CODERE NEW TOPCO SA	0	0.00
RUSSIA	RUB	142,740	SBERBANK OF RUSSIA PJSC	0	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				823,971	0.49
LUXEMBOURG	EUR	259,857	CODERE NEW HOLDCO SA 7.50% 30/11/2027	128,258	0.08
NETHERLANDS	EUR	282,588	FRIGOGLASS FINANCE BV 13.00% 28/02/2023	268,459	0.16
PERU	PEN	2,000,000	TELEFONICA DEL PERU SAA 7.375% 10/04/2027	427,254	0.25
TOTAL INVESTMENTS				156,996,765	93.38
NET CASH AT BANKS				4,408,211	2.62
OTHER NET ASSETS				6,730,414	4.00
TOTAL NET ASSETS				168,135,390	100.00

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AILIS MAN MULTI-ASSET

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				115,368,490	93.27
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				115,368,490	93.27
FRANCE	EUR	15,000,000	FRANCE TREASURY BILLS BTF 22/03/2023	14,980,800	12.11
FRANCE	EUR	15,000,000	FRANCE TREASURY BILLS BTF 19/04/2023	14,950,500	12.09
FRANCE	EUR	15,000,000	FRANCE TREASURY BILLS BTF 17/05/2023	14,921,700	12.06
FRANCE	EUR	20,000,000	FRANCE TREASURY BILLS BTF 14/06/2023	19,840,600	16.04
FRANCE	EUR	15,000,000	FRANCE TREASURY BILLS BTF 12/07/2023	14,841,450	12.00
GERMANY	EUR	15,000,000	GERMAN TREASURY BILLS 22/03/2023	14,981,850	12.11
GERMANY	EUR	15,000,000	GERMAN TREASURY BILLS 17/05/2023	14,916,750	12.06
GERMANY	EUR	6,000,000	GERMAN TREASURY BILLS 19/07/2023	5,934,840	4.80
TOTAL INVESTMENTS				115,368,490	93.27
NET CASH AT BANKS				1,832,171	1.48
OTHER NET ASSETS				6,490,488	5.25
TOTAL NET ASSETS				123,691,149	100.00

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AILIS JPM FLEXIBLE ALLOCATION

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				10,675,085	23.78
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				10,675,085	23.78
AUSTRALIA	AUD	130,000	AUSTRALIA GOVERNMENT BONDS 1.25% 21/05/2032	66,019	0.15
AUSTRALIA	AUD	1,150,000	AUSTRALIA GOVERNMENT BONDS 2.75% 21/06/2035	642,684	1.43
FRANCE	EUR	27,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050 144A	18,011	0.04
FRANCE	EUR	204,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	233,613	0.52
GERMANY	EUR	504,701	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	466,515	1.04
ITALY	EUR	523,000	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	522,121	1.16
NEW ZEALAND	NZD	746,000	NEW ZEALAND GOVERNMENT BONDS 4.50% 15/04/2027	433,538	0.97
UNITED KINGDOM	GBP	722,760	U.K. GILTS 2.75% 07/09/2024	809,925	1.80
UNITED KINGDOM	GBP	627,000	U.K. GILTS 4.25% 07/06/2032	747,260	1.66
UNITED STATES	USD	1,661,000	U.S. TREASURY BILL 07/09/2023	1,527,632	3.40
UNITED STATES	USD	2,562,000	U.S. TREASURY BONDS 3.625% 15/08/2043	2,251,450	5.02
UNITED STATES	USD	68,000	U.S. TREASURY NOTES 0.125% 15/07/2023	63,265	0.14
UNITED STATES	USD	3,549,000	U.S. TREASURY NOTES 1.625% 15/08/2029	2,893,052	6.45
INVESTMENT FUNDS				32,558,210	72.54
LUXEMBOURG	USD	7,306	JPMORGAN FUNDS - CHINA A-SHARE OPPORTUNITIES FUND	545,556	1.21
LUXEMBOURG	EUR	5,787	JPMORGAN FUNDS - EMERGING MARKETS DEBT FUND	479,106	1.07
LUXEMBOURG	USD	12,652	JPMORGAN FUNDS - EMERGING MARKETS EQUITY FUND	502,978	1.12
LUXEMBOURG	USD	25,949	JPMORGAN FUNDS - EMERGING MARKETS LOCAL CURRENCY DEBT FUND	468,574	1.04
LUXEMBOURG	USD	1,146	JPMORGAN FUNDS - EMERGING MARKETS OPPORTUNITIES	530,013	1.18
LUXEMBOURG	EUR	59,121	JPMORGAN FUNDS - EUROPE EQUITY PLUS FUND	1,785,455	3.98
LUXEMBOURG	EUR	10,424	JPMORGAN FUNDS - GLOBAL BOND OPPORTUNITIES FUND	1,075,340	2.40
LUXEMBOURG	EUR	99,959	JPMORGAN FUNDS - GLOBAL CORPORATE BOND FUND	8,767,412	19.53
LUXEMBOURG	USD	4,101	JPMORGAN FUNDS - JPM ASIA PACIFIC EQUITY FUND	824,382	1.84
LUXEMBOURG	EUR	36,493	JPMORGAN FUNDS - JPM U.S. AGGREGATE BOND FUND	3,434,721	7.65
LUXEMBOURG	USD	26,114	JPMORGAN FUNDS - U.S. EQUITY ALL CAP FUND	6,099,136	13.59
LUXEMBOURG	USD	38,978	JPMORGAN FUNDS - U.S. SELECT EQUITY PLUS FUND	1,619,779	3.61
LUXEMBOURG	EUR	2,247	JPMORGAN INVESTMENT FUNDS - EUROPE SELECT EQUITY FUND	676,729	1.51
LUXEMBOURG	EUR	8,754	JPMORGAN INVESTMENT FUNDS - GLOBAL HIGH YIELD BOND FUND	1,582,461	3.53

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AILIS JPM FLEXIBLE ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	USD	7,508	JPMORGAN INVESTMENT FUNDS - GLOBAL SELECT EQUITY FUND	3,366,103	7.50
LUXEMBOURG	JPY	3,000	JPMORGAN INVESTMENT FUNDS - JAPAN STRATEGIC VALUE FUND	800,465	1.78
			TOTAL INVESTMENTS	43,233,295	96.32
			NET CASH AT BANKS	953,510	2.12
			OTHER NET ASSETS	700,087	1.56
			TOTAL NET ASSETS	44,886,892	100.00

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 General note: differences in sums, if any, are due to rounding.

AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				48,484,509	51.22
SHARES, WARRANTS, RIGHTS				18,468,610	19.51
AUSTRIA	EUR	432	ERSTE GROUP BANK AG	16,062	0.02
AUSTRIA	EUR	77	OMV AG	3,550	0.00
AUSTRIA	EUR	108	VERBUND AG	8,867	0.01
AUSTRIA	EUR	134	VOESTALPINE AG	4,693	0.01
BELGIUM	EUR	225	AGEAS SA	9,614	0.01
BELGIUM	EUR	685	ANHEUSER-BUSCH INBEV SA	39,203	0.04
BELGIUM	EUR	55	ELIA GROUP SA	6,864	0.01
BELGIUM	EUR	68	GROUPE BRUXELLES LAMBERT SA	5,407	0.01
BELGIUM	EUR	304	KBC GROUP NV	21,493	0.02
BELGIUM	EUR	26	SOFINA SA	6,146	0.01
BELGIUM	EUR	81	SOLVAY SA	8,768	0.01
BELGIUM	EUR	632	TELENET GROUP HOLDING NV	9,252	0.01
BELGIUM	EUR	107	UCB SA	8,708	0.01
BELGIUM	EUR	274	UMICORE SA	8,650	0.01
CANADA	CAD	12,009	TELUS CORP.	225,655	0.24
DENMARK	DKK	5	AP MOLLER - MAERSK AS -A-	10,830	0.01
DENMARK	DKK	1	AP MOLLER - MAERSK AS -B-	2,205	0.00
DENMARK	DKK	122	CARLSBERG AS	16,323	0.02
DENMARK	DKK	126	CHR HANSEN HOLDING AS	8,260	0.01
DENMARK	DKK	103	COLOPLAST AS	11,262	0.01
DENMARK	DKK	692	DANSKE BANK AS	15,197	0.02
DENMARK	DKK	193	DSV AS	33,219	0.04
DENMARK	DKK	61	GENMAB AS	21,703	0.02
DENMARK	DKK	2,920	NOVO NORDISK AS	390,846	0.41
DENMARK	DKK	261	NOVOZYMES AS	11,895	0.01
DENMARK	DKK	184	ORSTED AS	15,209	0.02
DENMARK	DKK	155	PANDORA AS	13,899	0.01
DENMARK	DKK	424	TRYG AS	8,884	0.01
DENMARK	DKK	1,050	VESTAS WIND SYSTEMS AS	28,301	0.03
FINLAND	EUR	121	ELISA OYJ	6,500	0.01
FINLAND	EUR	517	FORTUM OYJ	7,476	0.01
FINLAND	EUR	265	KESKO OYJ	5,451	0.01
FINLAND	EUR	423	KONE OYJ	20,790	0.02
FINLAND	EUR	430	NESTE OYJ	19,647	0.02
FINLAND	EUR	5,292	NOKIA OYJ	23,176	0.02
FINLAND	SEK	6,576	NORDEA BANK ABP	78,868	0.08
FINLAND	EUR	115	ORION OYJ	5,123	0.01
FINLAND	EUR	480	SAMPO OYJ	22,099	0.02
FINLAND	EUR	507	STORA ENSO OYJ	6,791	0.01
FINLAND	EUR	615	UPM-KYMMENE OYJ	21,101	0.02
FINLAND	EUR	728	WARTSILA OYJ ABP	6,666	0.01
FRANCE	EUR	333	ACCOR SA	10,483	0.01

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AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	72	AEROPORTS DE PARIS	9,896	0.01
FRANCE	EUR	1,492	AIR LIQUIDE SA	224,636	0.24
FRANCE	EUR	375	ALSTOM SA	10,436	0.01
FRANCE	EUR	103	ARKEMA SA	9,904	0.01
FRANCE	EUR	1,908	AXA SA	56,954	0.06
FRANCE	EUR	99	BIOMERIEUX	9,181	0.01
FRANCE	EUR	1,174	BNP PARIBAS SA	77,660	0.08
FRANCE	EUR	305	BOUYGUES SA	9,772	0.01
FRANCE	EUR	639	BUREAU VERITAS SA	17,291	0.02
FRANCE	EUR	185	CAPGEMINI SE	32,902	0.03
FRANCE	EUR	850	CARREFOUR SA	15,904	0.02
FRANCE	EUR	638	CIE DE SAINT-GOBAIN	35,939	0.04
FRANCE	EUR	800	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	23,788	0.03
FRANCE	EUR	110	COVIVIO	6,677	0.01
FRANCE	EUR	1,738	CREDIT AGRICOLE SA	20,095	0.02
FRANCE	EUR	670	DANONE SA	35,671	0.04
FRANCE	EUR	725	DASSAULT SYSTEMES SE	26,520	0.03
FRANCE	EUR	366	EDENRED	19,515	0.02
FRANCE	EUR	147	EIFFAGE SA	15,288	0.02
FRANCE	EUR	730	ELECTRICITE DE FRANCE SA	8,610	0.01
FRANCE	EUR	1,945	ENGIE SA	26,911	0.03
FRANCE	EUR	1,170	ESSILORLUXOTTICA SA	192,348	0.20
FRANCE	EUR	77	GECINA SA	8,401	0.01
FRANCE	EUR	578	GETLINK SE	9,205	0.01
FRANCE	EUR	34	HERMES INTERNATIONAL	58,327	0.06
FRANCE	EUR	64	IPSEN SA	6,918	0.01
FRANCE	EUR	523	KERING SA	290,265	0.31
FRANCE	EUR	296	KLEPIERRE SA	7,006	0.01
FRANCE	EUR	332	LEGRAND SA	29,083	0.03
FRANCE	EUR	211	L'OREAL SA	79,146	0.08
FRANCE	EUR	365	LVMH MOET HENNESSY LOUIS VUITTON SE	287,985	0.30
FRANCE	EUR	2,149	ORANGE SA	23,192	0.02
FRANCE	EUR	226	PERNOD RICARD SA	44,680	0.05
FRANCE	EUR	316	PUBLICIS GROUPE SA	23,776	0.03
FRANCE	EUR	58	REMY COINTREAU SA	9,651	0.01
FRANCE	EUR	293	RENAULT SA	12,444	0.01
FRANCE	EUR	4,487	SANOFI	398,849	0.42
FRANCE	EUR	39	SARTORIUS STEDIM BIOTECH	12,039	0.01
FRANCE	EUR	1,559	SCHNEIDER ELECTRIC SE	237,155	0.25
FRANCE	EUR	42	SEB SA	4,595	0.00
FRANCE	EUR	895	SOCIETE GENERALE SA	24,451	0.03
FRANCE	EUR	69	TELEPERFORMANCE	16,974	0.02
FRANCE	EUR	2,117	TOTALENERGIES SE	123,993	0.13
FRANCE	EUR	200	UBISOFT ENTERTAINMENT SA	4,176	0.00
FRANCE	EUR	377	VALEO SA	7,440	0.01
FRANCE	EUR	705	VEOLIA ENVIRONNEMENT SA	19,959	0.02
FRANCE	EUR	596	VINCI SA	64,273	0.07

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AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	945	VIVENDI SE	9,212	0.01
FRANCE	EUR	67	WENDEL SE	7,203	0.01
FRANCE	EUR	225	WORLDFLINE SA	8,892	0.01
GERMANY	EUR	203	ADIDAS AG	28,757	0.03
GERMANY	EUR	393	ALLIANZ SE	87,305	0.09
GERMANY	EUR	886	BASF SE	42,949	0.05
GERMANY	EUR	965	BAYER AG	54,320	0.06
GERMANY	EUR	332	BAYERISCHE MOTOREN WERKE AG	32,453	0.03
GERMANY	EUR	106	BAYERISCHE MOTOREN WERKE AG	9,514	0.01
GERMANY	EUR	108	BECHTLE AG	4,312	0.00
GERMANY	EUR	109	BEIERSDORF AG	12,317	0.01
GERMANY	EUR	162	BRENNTAG SE	11,567	0.01
GERMANY	EUR	45	CARL ZEISS MEDITEC AG	5,684	0.01
GERMANY	EUR	1,218	COMMERZBANK AG	14,037	0.01
GERMANY	EUR	135	CONTINENTAL AG	9,180	0.01
GERMANY	EUR	206	COVESTRO AG	8,580	0.01
GERMANY	EUR	555	DAIMLER TRUCK HOLDING AG	16,658	0.02
GERMANY	EUR	244	DELIVERY HERO SE	9,318	0.01
GERMANY	EUR	2,164	DEUTSCHE BANK AG	25,535	0.03
GERMANY	EUR	192	DEUTSCHE BOERSE AG	31,680	0.03
GERMANY	EUR	946	DEUTSCHE LUFTHANSA AG	9,292	0.01
GERMANY	EUR	913	DEUTSCHE POST AG	36,630	0.04
GERMANY	EUR	2,728	DEUTSCHE TELEKOM AG	57,929	0.06
GERMANY	EUR	44	DR ING HC F PORSCHE AG	5,020	0.01
GERMANY	EUR	2,182	E.ON SE	22,573	0.02
GERMANY	EUR	271	FRESENIUS MEDICAL CARE AG & CO. KGAA	10,005	0.01
GERMANY	EUR	412	FRESENIUS SE & CO. KGAA	10,724	0.01
GERMANY	EUR	259	GEA GROUP AG	10,780	0.01
GERMANY	EUR	74	HANNOVER RUECK SE	13,594	0.01
GERMANY	EUR	123	HEIDELBERGCEMENT AG	8,010	0.01
GERMANY	EUR	203	HELLOFRESH SE	4,318	0.00
GERMANY	EUR	208	HENKEL AG & CO. KGAA	14,315	0.02
GERMANY	EUR	81	HENKEL AG & CO. KGAA	5,301	0.01
GERMANY	EUR	1,259	INFINEON TECHNOLOGIES AG	42,195	0.04
GERMANY	EUR	136	KNORR-BREMSE AG	8,761	0.01
GERMANY	EUR	71	LEG IMMOBILIEN SE	4,883	0.01
GERMANY	EUR	847	MERCEDES-BENZ GROUP AG	61,535	0.07
GERMANY	EUR	131	MERCK KGAA	23,495	0.02
GERMANY	EUR	47	MTU AERO ENGINES AG	10,740	0.01
GERMANY	EUR	115	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	37,501	0.04
GERMANY	EUR	105	NEMETSCHEK SE	5,636	0.01
GERMANY	EUR	150	PORSCHE AUTOMOBIL HOLDING SE	8,064	0.01
GERMANY	EUR	131	PUMA SE	7,912	0.01
GERMANY	EUR	11	RATIONAL AG	6,908	0.01
GERMANY	EUR	511	RWE AG	20,563	0.02
GERMANY	EUR	874	SAP SE	93,938	0.10
GERMANY	EUR	32	SARTORIUS AG	12,883	0.01

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	122	SCOUT24 SE	6,334	0.01
GERMANY	EUR	675	SIEMENS AG	97,672	0.10
GERMANY	EUR	553	SIEMENS ENERGY AG	10,490	0.01
GERMANY	EUR	288	SIEMENS HEALTHINEERS AG	14,221	0.02
GERMANY	EUR	144	SYMRISE AG	13,939	0.01
GERMANY	EUR	182	VOLKSWAGEN AG	23,507	0.02
GERMANY	EUR	52	VOLKSWAGEN AG	8,778	0.01
GERMANY	EUR	679	VONOVIA SE	16,194	0.02
GERMANY	EUR	299	ZALANDO SE	11,242	0.01
INDONESIA	IDR	328,700	BANK RAKYAT INDONESIA PERSERO TBK PT	94,915	0.10
IRELAND	USD	911	ACCENTURE PLC	228,115	0.24
IRELAND	EUR	814	CRH PLC	36,239	0.04
IRELAND	GBP	137	DCC PLC	7,229	0.01
IRELAND	EUR	100	FLUTTER ENTERTAINMENT PLC	15,235	0.02
IRELAND	EUR	205	KERRY GROUP PLC	18,577	0.02
IRELAND	EUR	224	KINGSPAN GROUP PLC	13,794	0.01
IRELAND	USD	2,509	MEDTRONIC PLC	195,894	0.21
IRELAND	EUR	270	SMURFIT KAPPA GROUP PLC	9,550	0.01
ITALY	EUR	1,188	ASSICURAZIONI GENERALI SPA	22,227	0.02
ITALY	EUR	46	DIASORIN SPA	5,251	0.01
ITALY	EUR	7,702	ENEL SPA	40,952	0.04
ITALY	EUR	2,359	ENI SPA	31,530	0.03
ITALY	EUR	591	FINECOBANK BANCA FINECO SPA	9,663	0.01
ITALY	EUR	16,222	INTESA SANPAOLO SPA	41,553	0.04
ITALY	EUR	877	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	8,858	0.01
ITALY	EUR	239	MONCLER SPA	13,814	0.01
ITALY	EUR	419	NEXI SPA	3,206	0.00
ITALY	EUR	349	POSTE ITALIANE SPA	3,560	0.00
ITALY	EUR	341	PRYSMIAN SPA	12,402	0.01
ITALY	EUR	145	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	5,820	0.01
ITALY	EUR	1,724	SNAM SPA	8,010	0.01
ITALY	EUR	18,341	TELECOM ITALIA SPA	5,671	0.01
ITALY	EUR	1,998	TERNA - RETE ELETTRICA NAZIONALE	14,242	0.02
ITALY	EUR	2,189	UNICREDIT SPA	42,353	0.04
JAPAN	JPY	5,100	KDDI CORP.	140,725	0.15
JERSEY	GBP	966	EXPERIAN PLC	30,933	0.03
JERSEY	GBP	1,632	FERGUSON PLC	222,543	0.24
JERSEY	GBP	10,295	GLENCORE PLC	58,216	0.06
LUXEMBOURG	EUR	231	ARCELORMITTAL SA	6,571	0.01
LUXEMBOURG	EUR	134	EUROFINS SCIENTIFIC SE	8,844	0.01
LUXEMBOURG	EUR	670	TENARIS SA	10,506	0.01
MEXICO	MXN	47,780	WAL-MART DE MEXICO SAB DE CV	177,045	0.19
NETHERLANDS	EUR	497	ABN AMRO BANK NV	8,302	0.01
NETHERLANDS	EUR	20	ADYEN NV	26,904	0.03
NETHERLANDS	EUR	2,272	AEGON NV	11,208	0.01
NETHERLANDS	USD	177	AERCAP HOLDINGS NV	10,421	0.01
NETHERLANDS	EUR	167	AKZO NOBEL NV	11,563	0.01

Similar issues with same maturities have not been combined when issuance date differs.
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AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	68	ARGENX SE	23,270	0.02
NETHERLANDS	EUR	48	ASM INTERNATIONAL NV	15,504	0.02
NETHERLANDS	EUR	345	ASML HOLDING NV	201,480	0.21
NETHERLANDS	EUR	1,048	CNH INDUSTRIAL NV	16,270	0.02
NETHERLANDS	EUR	847	DAVIDE CAMPARI-MILANO NV	8,974	0.01
NETHERLANDS	EUR	165	EXOR NV	12,863	0.01
NETHERLANDS	EUR	138	FERRARI NV	33,851	0.04
NETHERLANDS	EUR	141	HEINEKEN HOLDING NV	11,414	0.01
NETHERLANDS	EUR	230	HEINEKEN NV	22,195	0.02
NETHERLANDS	EUR	71	IMCD NV	10,643	0.01
NETHERLANDS	EUR	3,798	ING GROEP NV	50,384	0.05
NETHERLANDS	EUR	174	JUST EAT TAKEAWAY.COM NV	3,602	0.00
NETHERLANDS	EUR	969	KONINKLIJKE AHOLD DELHAIZE NV	29,085	0.03
NETHERLANDS	EUR	138	KONINKLIJKE DSM NV	16,105	0.02
NETHERLANDS	EUR	52,943	KONINKLIJKE KPN NV	171,588	0.18
NETHERLANDS	EUR	849	KONINKLIJKE PHILIPS NV	13,117	0.01
NETHERLANDS	EUR	242	NN GROUP NV	9,269	0.01
NETHERLANDS	EUR	692	PROSUS NV	47,001	0.05
NETHERLANDS	EUR	202	QIAGEN NV	8,799	0.01
NETHERLANDS	EUR	177	RANDSTAD NV	10,284	0.01
NETHERLANDS	EUR	2,047	STELLANTIS NV	33,886	0.04
NETHERLANDS	EUR	861	STMICROELECTRONICS NV	39,111	0.04
NETHERLANDS	EUR	667	UNIVERSAL MUSIC GROUP NV	14,907	0.02
NETHERLANDS	EUR	303	WOLTERS KLUWER NV	33,163	0.04
NORWAY	NOK	344	ADEVINTA ASA	2,436	0.00
NORWAY	NOK	398	AKER BP ASA	10,167	0.01
NORWAY	NOK	785	DNB BANK ASA	14,852	0.02
NORWAY	NOK	911	EQUINOR ASA	26,581	0.03
NORWAY	NOK	220	GJENSIDIGE FORSIKRING ASA	3,697	0.00
NORWAY	NOK	172	KONGSBERG GRUPPEN ASA	6,775	0.01
NORWAY	NOK	561	MOWI ASA	9,185	0.01
NORWAY	NOK	1,433	NORSK HYDRO ASA	9,881	0.01
NORWAY	NOK	829	ORKLA ASA	5,283	0.01
NORWAY	NOK	504	TELENOR ASA	5,353	0.01
NORWAY	NOK	157	YARA INTERNATIONAL ASA	7,070	0.01
PORTUGAL	EUR	33,390	EDP - ENERGIAS DE PORTUGAL SA	159,471	0.17
PORTUGAL	EUR	719	GALP ENERGIA SGPS SA	8,312	0.01
PORTUGAL	EUR	346	JERONIMO MARTINS SGPS SA	6,719	0.01
SINGAPORE	SGD	5,500	DBS GROUP HOLDINGS LTD.	131,645	0.14
SPAIN	EUR	606	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	17,368	0.02
SPAIN	EUR	83	AENA SME SA	12,151	0.01
SPAIN	EUR	474	AMADEUS IT GROUP SA	28,156	0.03
SPAIN	EUR	6,803	BANCO BILBAO VIZCAYA ARGENTARIA SA	50,159	0.05
SPAIN	EUR	17,740	BANCO SANTANDER SA	66,037	0.07
SPAIN	EUR	2,329	CAIXABANK SA	9,437	0.01
SPAIN	EUR	539	CELLNEX TELECOM SA	19,167	0.02
SPAIN	EUR	208	EDP RENOVAVEIS SA	4,037	0.00

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AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	590	ENDESA SA	10,956	0.01
SPAIN	EUR	558	GRIFOLS SA	6,437	0.01
SPAIN	EUR	6,135	IBERDROLA SA	66,657	0.07
SPAIN	EUR	9,598	INDUSTRIA DE DISEÑO TEXTIL SA	279,206	0.30
SPAIN	EUR	284	NATURGY ENERGY GROUP SA	7,401	0.01
SPAIN	EUR	533	RED ELECTRICA CORP. SA	8,373	0.01
SPAIN	EUR	1,559	REPSOL SA	23,393	0.02
SPAIN	EUR	5,718	TELEFONICA SA	22,009	0.02
SWEDEN	SEK	479	ALFA LAVAL AB	14,942	0.02
SWEDEN	SEK	1,069	ASSA ABLOY AB	24,658	0.03
SWEDEN	SEK	2,928	ATLAS COPCO AB	33,009	0.03
SWEDEN	SEK	2,264	ATLAS COPCO AB	22,645	0.02
SWEDEN	SEK	312	BOLIDEN AB	12,135	0.01
SWEDEN	SEK	397	ELECTROLUX AB	4,560	0.00
SWEDEN	SEK	706	EMBRACER GROUP AB	3,233	0.00
SWEDEN	SEK	11,490	EPIROC AB	209,343	0.22
SWEDEN	SEK	543	EPIROC AB	8,464	0.01
SWEDEN	SEK	430	EQT AB	9,137	0.01
SWEDEN	SEK	496	ESSITY AB	12,692	0.01
SWEDEN	SEK	219	EVOLUTION AB	25,081	0.03
SWEDEN	SEK	804	FASTIGHETS AB BALDER	3,782	0.00
SWEDEN	SEK	341	GETINGE AB	6,953	0.01
SWEDEN	SEK	659	H & M HENNES & MAURITZ AB	7,868	0.01
SWEDEN	SEK	1,989	HEXAGON AB	20,889	0.02
SWEDEN	SEK	674	HUSQVARNA AB	5,663	0.01
SWEDEN	SEK	250	INDUSTRIVARDEN AB	6,501	0.01
SWEDEN	SEK	23	INDUSTRIVARDEN AB	599	0.00
SWEDEN	SEK	199	INVESTMENT AB LATOUR	3,908	0.00
SWEDEN	SEK	1,773	INVESTOR AB	32,480	0.03
SWEDEN	SEK	317	INVESTOR AB	6,163	0.01
SWEDEN	SEK	419	KINNEVIK AB	5,916	0.01
SWEDEN	SEK	111	L E LUNDBERGFÖRETAGEN AB	4,885	0.01
SWEDEN	SEK	164	LIFCO AB	3,108	0.00
SWEDEN	SEK	1,432	NIBE INDUSTRIER AB	14,036	0.01
SWEDEN	SEK	116	SAGAX AB	2,707	0.00
SWEDEN	SEK	1,243	SANDVIK AB	24,254	0.03
SWEDEN	SEK	594	SECURITAS AB	4,854	0.01
SWEDEN	SEK	1,415	SKANDINAVISKA ENSKILDA BANKEN AB	16,767	0.02
SWEDEN	SEK	548	SKANSKA AB	9,444	0.01
SWEDEN	SEK	638	SKF AB	11,500	0.01
SWEDEN	SEK	756	SVENSKA CELLULOSA AB SCA	10,001	0.01
SWEDEN	SEK	1,548	SVENSKA HANDELSBANKEN AB	15,551	0.02
SWEDEN	SEK	701	SWEDBANK AB	13,552	0.01
SWEDEN	SEK	470	TELE2 AB	4,094	0.00
SWEDEN	SEK	2,814	TELEFONAKTIEBOLAGET LM ERICSSON	14,783	0.02
SWEDEN	SEK	1,512	TELIA CO. AB	3,698	0.00
SWEDEN	SEK	1,438	VOLVO AB	27,279	0.03

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AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	SEK	413	VOLVO AB	8,148	0.01
SWITZERLAND	CHF	1,976	ABB LTD.	62,185	0.07
SWITZERLAND	CHF	106	ADECCO GROUP AG	3,568	0.00
SWITZERLAND	CHF	514	ALCON, INC.	33,179	0.04
SWITZERLAND	CHF	55	BACHEM HOLDING AG	5,199	0.01
SWITZERLAND	CHF	78	BALOISE HOLDING AG	12,281	0.01
SWITZERLAND	CHF	6	BARRY CALLEBAUT AG	11,312	0.01
SWITZERLAND	CHF	1	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	10,383	0.01
SWITZERLAND	CHF	476	CLARIANT AG	7,303	0.01
SWITZERLAND	GBP	356	COCA-COLA HBC AG	8,644	0.01
SWITZERLAND	CHF	3,105	CREDIT SUISSE GROUP AG	8,909	0.01
SWITZERLAND	CHF	12	EMS-CHEMIE HOLDING AG	8,608	0.01
SWITZERLAND	CHF	40	GEBERIT AG	20,484	0.02
SWITZERLAND	CHF	5	GIVAUDAN SA	14,291	0.02
SWITZERLAND	CHF	521	HOLCIM AG	30,475	0.03
SWITZERLAND	CHF	295	JULIUS BAER GROUP LTD.	18,508	0.02
SWITZERLAND	CHF	75	KUEHNE & NAGEL INTERNATIONAL AG	18,185	0.02
SWITZERLAND	CHF	176	LOGITECH INTERNATIONAL SA	9,116	0.01
SWITZERLAND	CHF	413	LONZA GROUP AG	233,019	0.25
SWITZERLAND	CHF	2,425	NESTLE SA	258,809	0.27
SWITZERLAND	CHF	1,846	NOVARTIS AG	147,241	0.16
SWITZERLAND	CHF	24	PARTNERS GROUP HOLDING AG	21,577	0.02
SWITZERLAND	CHF	611	ROCHE HOLDING AG	167,080	0.18
SWITZERLAND	CHF	13	ROCHE HOLDING AG	3,809	0.00
SWITZERLAND	CHF	63	SCHINDLER HOLDING AG	13,399	0.01
SWITZERLAND	CHF	52	SCHINDLER HOLDING AG	10,594	0.01
SWITZERLAND	CHF	7	SGS SA	15,198	0.02
SWITZERLAND	CHF	379	SIG GROUP AG	8,686	0.01
SWITZERLAND	CHF	152	SIKA AG	40,357	0.04
SWITZERLAND	CHF	44	SONOVA HOLDING AG	10,235	0.01
SWITZERLAND	CHF	117	STRAUMANN HOLDING AG	14,696	0.02
SWITZERLAND	CHF	56	SWATCH GROUP AG	18,435	0.02
SWITZERLAND	CHF	43	SWISS LIFE HOLDING AG	24,495	0.03
SWITZERLAND	CHF	73	SWISS PRIME SITE AG	5,839	0.01
SWITZERLAND	CHF	329	SWISS RE AG	32,504	0.03
SWITZERLAND	CHF	22	SWISSCOM AG	12,846	0.01
SWITZERLAND	USD	1,743	TE CONNECTIVITY LTD.	209,259	0.22
SWITZERLAND	CHF	87	TEMENOS AG	6,064	0.01
SWITZERLAND	CHF	3,487	UBS GROUP AG	71,743	0.08
SWITZERLAND	CHF	46	VAT GROUP AG	13,162	0.01
SWITZERLAND	CHF	569	ZURICH INSURANCE GROUP AG	255,547	0.27
TAIWAN	USD	3,177	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	260,840	0.28
UNITED KINGDOM	GBP	1,205	3I GROUP PLC	22,381	0.02
UNITED KINGDOM	GBP	3,235	ABRDN PLC	8,295	0.01
UNITED KINGDOM	GBP	283	ADMIRAL GROUP PLC	7,111	0.01
UNITED KINGDOM	GBP	1,312	ANGLO AMERICAN PLC	43,203	0.05
UNITED KINGDOM	GBP	628	ANTOFAGASTA PLC	11,256	0.01

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AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	515	ASHTED GROUP PLC	32,394	0.03
UNITED KINGDOM	GBP	487	ASSOCIATED BRITISH FOODS PLC	11,158	0.01
UNITED KINGDOM	GBP	3,703	ASTRAZENECA PLC	459,928	0.49
UNITED KINGDOM	GBP	1,529	AUTO TRADER GROUP PLC	10,393	0.01
UNITED KINGDOM	GBP	3,575	AVIVA PLC	18,218	0.02
UNITED KINGDOM	GBP	14,574	BARCLAYS PLC	29,056	0.03
UNITED KINGDOM	GBP	1,909	BARRATT DEVELOPMENTS PLC	10,223	0.01
UNITED KINGDOM	GBP	205	BERKELEY GROUP HOLDINGS PLC	9,820	0.01
UNITED KINGDOM	GBP	17,264	BP PLC	108,494	0.11
UNITED KINGDOM	GBP	2,215	BRITISH AMERICAN TOBACCO PLC	79,487	0.08
UNITED KINGDOM	GBP	1,436	BRITISH LAND CO. PLC	7,323	0.01
UNITED KINGDOM	GBP	1,458	BT GROUP PLC	2,319	0.00
UNITED KINGDOM	GBP	442	BUNZL PLC	14,956	0.02
UNITED KINGDOM	GBP	459	BURBERRY GROUP PLC	12,922	0.01
UNITED KINGDOM	USD	158	COCA-COLA EUROPACIFIC PARTNERS PLC	8,194	0.01
UNITED KINGDOM	GBP	1,837	COMPASS GROUP PLC	40,264	0.04
UNITED KINGDOM	GBP	174	CRODA INTERNATIONAL PLC	13,034	0.01
UNITED KINGDOM	GBP	6,681	DIAGEO PLC	269,154	0.28
UNITED KINGDOM	GBP	582	ENTAIN PLC	9,033	0.01
UNITED KINGDOM	GBP	4,005	GSK PLC	65,170	0.07
UNITED KINGDOM	GBP	5,007	HALEON PLC	18,402	0.02
UNITED KINGDOM	GBP	488	HALMA PLC	12,055	0.01
UNITED KINGDOM	GBP	454	HARGREAVES LANSDOWN PLC	4,300	0.00
UNITED KINGDOM	GBP	18,172	HSBC HOLDINGS PLC	131,854	0.14
UNITED KINGDOM	GBP	579	IMPERIAL BRANDS PLC	13,253	0.01
UNITED KINGDOM	GBP	1,703	INFORMA PLC	12,994	0.01
UNITED KINGDOM	GBP	208	INTERCONTINENTAL HOTELS GROUP PLC	13,311	0.01
UNITED KINGDOM	GBP	193	INTERTEK GROUP PLC	9,196	0.01
UNITED KINGDOM	GBP	2,224	J SAINSBURY PLC	6,809	0.01
UNITED KINGDOM	GBP	4,330	JD SPORTS FASHION PLC	8,952	0.01
UNITED KINGDOM	GBP	323	JOHNSON MATTHEY PLC	8,046	0.01
UNITED KINGDOM	GBP	2,887	KINGFISHER PLC	9,465	0.01
UNITED KINGDOM	GBP	611	LAND SECURITIES GROUP PLC	4,797	0.01
UNITED KINGDOM	GBP	2,392	LEGAL & GENERAL GROUP PLC	6,988	0.01
UNITED KINGDOM	GBP	72,313	LLOYDS BANKING GROUP PLC	43,438	0.05
UNITED KINGDOM	GBP	355	LONDON STOCK EXCHANGE GROUP PLC	30,119	0.03
UNITED KINGDOM	GBP	2,551	M&G PLC	6,241	0.01
UNITED KINGDOM	GBP	5,259	MELROSE INDUSTRIES PLC	8,996	0.01
UNITED KINGDOM	GBP	659	MONDI PLC	10,506	0.01
UNITED KINGDOM	GBP	3,876	NATIONAL GRID PLC	46,372	0.05
UNITED KINGDOM	GBP	5,687	NATWEST GROUP PLC	18,977	0.02
UNITED KINGDOM	GBP	179	NEXT PLC	13,981	0.01
UNITED KINGDOM	GBP	611	OCADO GROUP PLC	3,828	0.00
UNITED KINGDOM	GBP	1,155	PEARSON PLC	12,109	0.01
UNITED KINGDOM	GBP	459	PERSIMMON PLC	7,611	0.01
UNITED KINGDOM	GBP	17,789	PRUDENTIAL PLC	257,805	0.27
UNITED KINGDOM	GBP	5,118	RECKITT BENCKISER GROUP PLC	336,652	0.36

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AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	EUR	7,193	RELX PLC	205,360	0.22
UNITED KINGDOM	GBP	2,010	RELX PLC	57,433	0.06
UNITED KINGDOM	GBP	2,252	RENTOKIL INITIAL PLC	13,173	0.01
UNITED KINGDOM	GBP	1,104	RIO TINTO PLC	71,989	0.08
UNITED KINGDOM	GBP	8,454	ROLLS-ROYCE HOLDINGS PLC	13,988	0.01
UNITED KINGDOM	GBP	1,420	SAGE GROUP PLC	12,135	0.01
UNITED KINGDOM	GBP	894	SCHRODERS PLC	5,076	0.01
UNITED KINGDOM	GBP	1,330	SEGRO PLC	12,502	0.01
UNITED KINGDOM	GBP	291	SEVERN TRENT PLC	9,139	0.01
UNITED KINGDOM	GBP	6,359	SHELL PLC	183,407	0.19
UNITED KINGDOM	GBP	1,125	SMITH & NEPHEW PLC	15,232	0.02
UNITED KINGDOM	GBP	684	SMITHS GROUP PLC	13,770	0.01
UNITED KINGDOM	GBP	104	SPIRAX-SARCO ENGINEERING PLC	13,873	0.01
UNITED KINGDOM	GBP	1,064	SSE PLC	21,202	0.02
UNITED KINGDOM	GBP	163	ST. JAMES'S PLACE PLC	2,385	0.00
UNITED KINGDOM	GBP	3,182	STANDARD CHARTERED PLC	28,486	0.03
UNITED KINGDOM	GBP	148,521	TAYLOR WIMPEY PLC	208,884	0.22
UNITED KINGDOM	GBP	7,539	TESCO PLC	21,946	0.02
UNITED KINGDOM	GBP	2,558	UNILEVER PLC	120,778	0.13
UNITED KINGDOM	GBP	893	UNITED UTILITIES GROUP PLC	10,378	0.01
UNITED KINGDOM	GBP	28,231	VODAFONE GROUP PLC	32,157	0.03
UNITED KINGDOM	GBP	256	WHITBREAD PLC	9,027	0.01
UNITED KINGDOM	GBP	1,133	WPP PLC	13,245	0.01
UNITED STATES	USD	1,752	ABBVIE, INC.	254,251	0.27
UNITED STATES	USD	1,141	AMERICAN EXPRESS CO.	187,197	0.20
UNITED STATES	USD	1,234	ASSURANT, INC.	148,231	0.16
UNITED STATES	USD	6,269	BAKER HUGHES CO.	180,888	0.19
UNITED STATES	USD	600	CHEVRON CORP.	90,959	0.10
UNITED STATES	USD	5,826	CITIZENS FINANCIAL GROUP, INC.	229,414	0.24
UNITED STATES	USD	1,869	INTERCONTINENTAL EXCHANGE, INC.	179,410	0.19
UNITED STATES	USD	2,116	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	185,960	0.20
UNITED STATES	USD	609	INTUIT, INC.	233,826	0.25
UNITED STATES	USD	1,310	M&T BANK CORP.	191,824	0.20
UNITED STATES	USD	1,263	MICROSOFT CORP.	297,046	0.31
UNITED STATES	USD	2,820	OTIS WORLDWIDE CORP.	225,015	0.24
UNITED STATES	USD	1,746	PAYCHEX, INC.	181,762	0.19
UNITED STATES	USD	2,598	PHILIP MORRIS INTERNATIONAL, INC.	238,364	0.25
UNITED STATES	USD	4,179	SYNCHRONY FINANCIAL	140,719	0.15
UNITED STATES	USD	1,260	UNITED PARCEL SERVICE, INC.	216,820	0.23
UNITED STATES	USD	428	UNITEDHEALTH GROUP, INC.	192,081	0.20
UNITED STATES	USD	1,827	WALT DISNEY CO.	171,605	0.18
UNITED STATES	USD	3,225	WILLIAMS COS., INC.	91,535	0.10
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				30,015,899	31.71
AUSTRIA	EUR	200,000	AMS-OSRAM AG 05/03/2025	161,318	0.17
BRITISH VIRGIN ISLANDS	EUR	100,000	GLOBAL SWITCH HOLDINGS LTD. 2.25% 31/05/2027	92,508	0.10

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AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CANADA	USD	300,000	ENBRIDGE, INC. FRN 15/01/2077	269,955	0.29
CANADA	USD	277,000	TORONTO-DOMINION BANK FRN 31/10/2082	273,098	0.29
CYPRUS	EUR	100,000	BANK OF CYPRUS PCL FRN 24/06/2027	85,380	0.09
DENMARK	USD	400,000	DANSKE BANK AS FRN PERP	362,455	0.38
FINLAND	USD	200,000	NORDEA BANK ABP FRN PERP 144A	145,377	0.15
FRANCE	EUR	73,500	ACCOR SA 0.70% 07/12/2027	33,343	0.04
FRANCE	EUR	100,000	AIR FRANCE-KLM 8.125% 31/05/2028	100,921	0.11
FRANCE	EUR	100,000	ALTICE FRANCE SA 5.875% 01/02/2027	89,007	0.09
FRANCE	EUR	100,000	ATOS SE 1.75% 07/05/2025	90,232	0.10
FRANCE	EUR	100,000	ATOS SE 2.50% 07/11/2028	75,930	0.08
FRANCE	USD	350,000	BNP PARIBAS SA FRN PERP 144A	259,643	0.27
FRANCE	EUR	200,000	BNP PARIBAS SA FRN PERP	198,474	0.21
FRANCE	USD	320,000	CREDIT AGRICOLE SA FRN 31/12/2099	247,101	0.26
FRANCE	USD	200,000	CREDIT AGRICOLE SA FRN PERP 144A	191,313	0.20
FRANCE	EUR	200,000	ELECTRICITE DE FRANCE SA FRN PERP	153,630	0.16
FRANCE	GBP	100,000	ELECTRICITE DE FRANCE SA FRN PERP	105,310	0.11
FRANCE	EUR	200,000	ELECTRICITE DE FRANCE SA FRN 31/12/2029	200,248	0.21
FRANCE	EUR	100,000	FAURECIA SE 2.75% 15/02/2027	88,455	0.09
FRANCE	EUR	100,000	FAURECIA SE 3.75% 15/06/2028	88,325	0.09
FRANCE	EUR	100,000	GOLDSTORY SASU 5.375% 01/03/2026	94,169	0.10
FRANCE	EUR	100,000	ILIAD HOLDING SASU 5.625% 15/10/2028	92,121	0.10
FRANCE	EUR	100,000	ILIAD SA 2.375% 17/06/2026	90,376	0.10
FRANCE	EUR	100,000	ILIAD SA 5.375% 14/06/2027	97,868	0.10
FRANCE	EUR	100,000	ILIAD SA 5.625% 15/02/2030	96,969	0.10
FRANCE	GBP	100,000	KORIAN SA FRN PERP	90,736	0.10
FRANCE	GBP	100,000	LA FINANCIERE ATALIAN SASU 6.625% 15/05/2025	76,210	0.08
FRANCE	EUR	100,000	LOXAM SAS 3.75% 15/07/2026	92,090	0.10
FRANCE	EUR	101,000	LOXAM SAS 4.50% 15/02/2027	93,870	0.10
FRANCE	EUR	100,000	PICARD GROUPE SAS 3.875% 01/07/2026	90,369	0.10
FRANCE	EUR	300,000	RCI BANQUE SA FRN 18/02/2030	276,387	0.29
FRANCE	EUR	100,000	RENAULT SA 2.375% 25/05/2026	91,742	0.10
FRANCE	USD	200,000	SOCIETE GENERALE SA FRN PERP 144A	155,479	0.16
FRANCE	EUR	100,000	SOCIETE GENERALE SA FRN PERP	101,334	0.11
FRANCE	EUR	100,000	TEREOS FINANCE GROUPE I SA 7.25% 15/04/2028	100,069	0.11
FRANCE	EUR	100,000	UNIBAIL-RODAMCO-WESTFIELD SE FRN PERP	91,410	0.10
FRANCE	EUR	61,000	VALLOUREC SA 8.50% 30/06/2026	61,436	0.07
GERMANY	USD	200,000	ALLIANZ SE FRN PERP	142,674	0.15
GERMANY	USD	400,000	ALLIANZ SE FRN PERP 144A	321,561	0.34
GERMANY	EUR	200,000	BAYER AG FRN 25/03/2082	186,034	0.20
GERMANY	EUR	100,000	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	88,978	0.09
GERMANY	GBP	100,000	COMMERZBANK AG FRN 28/02/2033	117,206	0.12
GERMANY	EUR	100,000	DEMIRE DEUTSCHE MITTELSTAND REAL ESTATE AG 1.875% 15/10/2024	75,233	0.08
GERMANY	EUR	100,000	DEUTSCHE BANK AG FRN 24/06/2032	90,180	0.10
GERMANY	USD	400,000	DEUTSCHE BANK AG FRN PERP	341,756	0.36
GERMANY	EUR	100,000	DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	86,513	0.09
GERMANY	EUR	100,000	DIC ASSET AG 2.25% 22/09/2026	70,435	0.07

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AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	200,000	GRUENENTHAL GMBH 4.125% 15/05/2028	176,008	0.19
GERMANY	EUR	100,000	HT TROPLAST GMBH 9.25% 15/07/2025	97,711	0.10
GERMANY	EUR	101,000	IHO VERWALTUNGS GMBH 3.875% 15/05/2027	89,968	0.10
GERMANY	EUR	100,000	NIDDA HEALTHCARE HOLDING GMBH 7.50% 21/08/2026	98,191	0.10
GERMANY	EUR	100,000	PCF GMBH 4.75% 15/04/2026	86,940	0.09
GERMANY	EUR	100,000	RENK AG 5.75% 15/07/2025	98,699	0.10
GERMANY	EUR	87,920	TECHEM VERWALTUNGSGESELLSCHAFT 674 MBH 6.00% 30/07/2026	85,119	0.09
GERMANY	EUR	133,000	TELE COLUMBUS AG 3.875% 02/05/2025	107,129	0.11
GERMANY	EUR	90,000	TK ELEVATOR HOLDCO GMBH 6.625% 15/07/2028	77,442	0.08
GERMANY	EUR	100,000	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	90,600	0.10
GERMANY	EUR	100,000	VANTAGE TOWERS AG 31/03/2025	96,495	0.10
GERMANY	EUR	100,000	VANTAGE TOWERS AG 0.375% 31/03/2027	94,247	0.10
GERMANY	EUR	100,000	ZF FINANCE GMBH 2.00% 06/05/2027	86,289	0.09
GERMANY	EUR	100,000	ZF FINANCE GMBH 2.25% 03/05/2028	83,874	0.09
GERMANY	EUR	100,000	ZF FINANCE GMBH 5.75% 03/08/2026	101,004	0.11
IRELAND	EUR	200,000	AIB GROUP PLC FRN PERP	186,646	0.20
IRELAND	EUR	100,000	ANCHORAGE CAPITAL EUROPE CLO DAC FRN 25/04/2034	86,784	0.09
IRELAND	EUR	100,000	AVOCA CLO XV DAC FRN 15/04/2031	83,650	0.09
IRELAND	EUR	100,000	BLUEMOUNTAIN EUR CLO DAC FRN 15/04/2034	85,710	0.09
IRELAND	EUR	100,000	CAPITAL FOUR CLO II DAC FRN 15/01/2034	88,737	0.09
IRELAND	EUR	100,000	CIFC EUROPEAN FUNDING CLO III DAC FRN 15/01/2034	87,451	0.09
IRELAND	EUR	100,000	HENLEY CLO IV DAC FRN 25/04/2034	85,179	0.09
IRELAND	EUR	100,000	MARINO PARK CLO DAC FRN 16/01/2034	88,843	0.09
IRELAND	EUR	100,000	NEUBERGER BERMAN LOAN ADVISERS EURO CLO FRN 17/04/2034	86,771	0.09
IRELAND	EUR	100,000	SOUND POINT EURO CLO V FUNDING DAC FRN 25/07/2035	86,479	0.09
ITALY	EUR	129,000	AZZURRA AEROPORTI SPA 2.125% 30/05/2024	125,254	0.13
ITALY	EUR	100,000	AZZURRA AEROPORTI SPA 2.625% 30/05/2027	87,547	0.09
ITALY	EUR	100,000	BANCO BPM SPA FRN 14/09/2030	98,475	0.10
ITALY	EUR	100,000	CEDACRI MERGECO SPA FRN 15/05/2028	97,378	0.10
ITALY	EUR	100,000	CENTURION BIDCO SPA 5.875% 30/09/2026	90,401	0.10
ITALY	EUR	100,000	FIBER BIDCO SPA 11.00% 25/10/2027	107,417	0.11
ITALY	EUR	100,000	FIS FABBRICA ITALIANA SINTETICI SPA 5.625% 01/08/2027	87,939	0.09
ITALY	EUR	200,000	GAMMA BIDCO SPA 6.25% 15/07/2025	202,106	0.21
ITALY	EUR	100,000	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA 3.75% 15/01/2028	87,334	0.09
ITALY	EUR	100,000	INTER MEDIA & COMMUNICATION SPA 6.75% 09/02/2027	94,828	0.10
ITALY	GBP	120,000	INTESA SANPAOLO SPA 5.148% 10/06/2030	114,974	0.12
ITALY	EUR	250,000	INTESA SANPAOLO SPA FRN PERP	213,797	0.23
ITALY	EUR	100,000	NEXI SPA 24/02/2028	72,718	0.08
ITALY	EUR	100,000	REKEEP SPA 7.25% 01/02/2026	87,051	0.09
ITALY	EUR	375,000	TELECOM ITALIA SPA 1.625% 18/01/2029	284,134	0.30
ITALY	EUR	100,000	TELECOM ITALIA SPA 6.875% 15/02/2028	101,394	0.11
ITALY	USD	450,000	UNICREDIT SPA FRN 03/04/2049	414,042	0.44
JAPAN	EUR	200,000	SOFTBANK GROUP CORP. 2.125% 06/07/2024	189,244	0.20
JAPAN	EUR	100,000	SOFTBANK GROUP CORP. 3.125% 19/09/2025	91,435	0.10
JERSEY	GBP	100,000	AA BOND CO. LTD. 4.875% 31/07/2024	111,916	0.12

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AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JERSEY	EUR	100,000	ADIANT GLOBAL HOLDINGS LTD. 3.50% 15/08/2024	99,761	0.11
JERSEY	GBP	100,000	GALAXY BIDCO LTD. 6.50% 31/07/2026	104,642	0.11
LUXEMBOURG	EUR	100,000	ADLER GROUP SA 2.75% 13/11/2026	44,307	0.05
LUXEMBOURG	EUR	100,000	ADLER GROUP SA 3.25% 05/08/2025	45,679	0.05
LUXEMBOURG	EUR	101,000	ALTICE FINANCING SA 4.25% 15/08/2029	81,580	0.09
LUXEMBOURG	EUR	100,000	AROUNDTOWN SA FRN PERP	54,337	0.06
LUXEMBOURG	GBP	100,000	CIDRON AIDA FINCO SARL 6.25% 01/04/2028	98,320	0.10
LUXEMBOURG	EUR	100,000	CIRSA FINANCE INTERNATIONAL SARL 4.75% 22/05/2025	97,912	0.10
LUXEMBOURG	EUR	100,000	CULLINAN HOLDCO SCSP 4.625% 15/10/2026	89,430	0.09
LUXEMBOURG	GBP	100,000	GARFUNKELUX HOLDCO 3 SA 7.75% 01/11/2025	92,633	0.10
LUXEMBOURG	EUR	100,000	HERENS MIDCO SARL 5.25% 15/05/2029	68,876	0.07
LUXEMBOURG	EUR	120,000	KLEOPATRA FINCO SARL 4.25% 01/03/2026	101,712	0.11
LUXEMBOURG	EUR	100,000	ROSSINI SARL 6.75% 30/10/2025	100,814	0.11
LUXEMBOURG	EUR	100,000	SES SA FRN 29/12/2049	99,190	0.11
MARSHALL ISLANDS	USD	100,000	DANAOS CORP. 8.50% 01/03/2028 144A	92,577	0.10
NETHERLANDS	USD	300,000	ING GROEP NV FRN 31/12/2099	218,665	0.23
NETHERLANDS	EUR	100,000	NATURGY FINANCE BV FRN PERP	87,319	0.09
NETHERLANDS	EUR	110,000	REPSOL INTERNATIONAL FINANCE BV FRN PERP	98,580	0.10
NETHERLANDS	EUR	112,937	SUMMER BIDCO BV 9.00% 15/11/2025	88,836	0.09
NETHERLANDS	EUR	200,000	TELEFONICA EUROPE BV FRN PERP	192,144	0.20
NETHERLANDS	EUR	100,000	TELEFONICA EUROPE BV FRN 31/12/2099	102,729	0.11
NETHERLANDS	EUR	100,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	89,366	0.09
NETHERLANDS	EUR	150,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	152,658	0.16
NETHERLANDS	EUR	100,000	TRIVIUM PACKAGING FINANCE BV FRN 15/08/2026	98,769	0.10
NETHERLANDS	EUR	100,000	VZ SECURED FINANCING BV 3.50% 15/01/2032	78,317	0.08
NETHERLANDS	EUR	100,000	ZF EUROPE FINANCE BV 2.50% 23/10/2027	87,274	0.09
PANAMA	EUR	200,000	CARNIVAL CORP. 10.125% 01/02/2026	209,274	0.22
PORTUGAL	EUR	100,000	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	86,501	0.09
PORTUGAL	EUR	100,000	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	98,752	0.10
ROMANIA	EUR	100,000	RCS & RDS SA 2.50% 05/02/2025	94,094	0.10
SPAIN	EUR	200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN PERP	192,112	0.20
SPAIN	USD	400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN PERP	338,753	0.36
SPAIN	EUR	100,000	BANCO DE SABADELL SA 2.50% 15/04/2031	89,167	0.09
SPAIN	EUR	200,000	CAIXABANK SA FRN PERP	199,384	0.21
SPAIN	EUR	200,000	CELLNEX FINANCE CO. SA 1.00% 15/09/2027	167,864	0.18
SPAIN	EUR	200,000	CELLNEX FINANCE CO. SA 1.25% 15/01/2029	161,000	0.17
SPAIN	EUR	100,000	GRUPO ANTOLIN-IRAUSA SA 3.375% 30/04/2026	84,988	0.09
SPAIN	EUR	100,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028	81,926	0.09
SPAIN	EUR	100,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	82,513	0.09
SPAIN	EUR	100,000	LORCA TELECOM BOND CO SA 4.00% 18/09/2027	90,345	0.10
SUPRANATIONALS	GBP	100,000	ALLIED UNIVERSAL HOLD CO LLC/ALLIED UNIVERSAL FINANCE CORP./ATLAS LUXCO 4 SARL 4.875% 01/06/2028	93,032	0.10
SWEDEN	EUR	100,000	DOMETIC GROUP AB 3.00% 08/05/2026	89,202	0.09
SWEDEN	EUR	100,000	HEIMSTADEN BOSTAD AB FRN PERP	64,254	0.07

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AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	EUR	100,000	HEIMSTADEN BOSTAD AB FRN PERP	65,531	0.07
SWEDEN	EUR	100,000	INTRUM AB 4.875% 15/08/2025	94,434	0.10
SWEDEN	EUR	100,000	VERISURE HOLDING AB 3.25% 15/02/2027	86,904	0.09
SWEDEN	EUR	100,000	VERISURE HOLDING AB 9.25% 15/10/2027	106,083	0.11
SWEDEN	EUR	100,000	VOLVO CAR AB 2.50% 07/10/2027	88,751	0.09
SWITZERLAND	USD	200,000	CREDIT SUISSE GROUP AG FRN PERP 144A	155,858	0.16
SWITZERLAND	USD	300,000	UBS GROUP AG FRN PERP 144A	283,106	0.30
UNITED KINGDOM	USD	315,000	BARCLAYS BANK PLC FRN PERP	291,514	0.31
UNITED KINGDOM	USD	400,000	BARCLAYS PLC FRN PERP	355,934	0.38
UNITED KINGDOM	EUR	100,000	BCP V MODULAR SERVICES FINANCE II PLC 4.75% 30/11/2028	86,361	0.09
UNITED KINGDOM	GBP	200,000	BELLIS ACQUISITION CO. PLC 3.25% 16/02/2026	190,147	0.20
UNITED KINGDOM	USD	200,000	BP CAPITAL MARKETS PLC FRN PERP	173,594	0.18
UNITED KINGDOM	USD	200,000	BRITISH TELECOMMUNICATIONS PLC FRN 23/11/2081 144A	154,348	0.16
UNITED KINGDOM	GBP	100,000	CONSTELLATION AUTOMOTIVE FINANCING PLC 4.875% 15/07/2027	83,337	0.09
UNITED KINGDOM	GBP	100,000	GATWICK AIRPORT FINANCE PLC 4.375% 07/04/2026	104,811	0.11
UNITED KINGDOM	GBP	100,000	HEATHROW FINANCE PLC 4.125% 01/09/2029	96,652	0.10
UNITED KINGDOM	USD	90,000	HSBC BANK PLC FRN PERP	66,854	0.07
UNITED KINGDOM	USD	200,000	HSBC HOLDINGS PLC FRN PERP	152,926	0.16
UNITED KINGDOM	USD	200,000	HSBC HOLDINGS PLC FRN PERP	184,596	0.20
UNITED KINGDOM	EUR	100,000	INEOS FINANCE PLC 6.625% 15/05/2028	99,141	0.11
UNITED KINGDOM	EUR	100,000	INEOS QUATTRO FINANCE 1 PLC 3.75% 15/07/2026	86,575	0.09
UNITED KINGDOM	EUR	100,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	81,136	0.09
UNITED KINGDOM	USD	200,000	LLOYDS BANKING GROUP PLC FRN PERP	183,247	0.19
UNITED KINGDOM	USD	200,000	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025 144A	184,234	0.19
UNITED KINGDOM	GBP	100,000	OCADO GROUP PLC 3.875% 08/10/2026	89,208	0.09
UNITED KINGDOM	GBP	100,000	PREMIER FOODS FINANCE PLC 3.50% 15/10/2026	102,950	0.11
UNITED KINGDOM	EUR	100,000	SHERWOOD FINANCING PLC 4.50% 15/11/2026	88,114	0.09
UNITED KINGDOM	USD	200,000	STANDARD CHARTERED PLC FRN PERP	153,684	0.16
UNITED KINGDOM	GBP	200,000	STONEGATE PUB CO. FINANCING 2019 PLC 8.25% 31/07/2025	217,684	0.23
UNITED KINGDOM	GBP	168,000	THAMES WATER KEMBLE FINANCE PLC 4.625% 19/05/2026	171,645	0.18
UNITED KINGDOM	GBP	100,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% 15/04/2027	106,443	0.11
UNITED KINGDOM	GBP	100,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	98,676	0.10
UNITED KINGDOM	GBP	100,000	VMED O2 U.K. FINANCING I PLC 4.00% 31/01/2029	93,513	0.10
UNITED KINGDOM	GBP	134,000	VMED O2 U.K. FINANCING I PLC 4.50% 15/07/2031	120,594	0.13
UNITED KINGDOM	EUR	100,000	VODAFONE GROUP PLC FRN 27/08/2080	80,303	0.09
UNITED KINGDOM	USD	127,000	VODAFONE GROUP PLC FRN 04/06/2081	103,965	0.11
UNITED KINGDOM	EUR	100,000	VODAFONE GROUP PLC FRN 03/10/2078	91,546	0.10
UNITED KINGDOM	GBP	200,000	VODAFONE GROUP PLC FRN 03/10/2078	218,766	0.23
UNITED KINGDOM	USD	350,000	VODAFONE GROUP PLC FRN 04/04/2079	327,442	0.35
UNITED STATES	USD	10,000	ALLSTATE CORP. 5.10% PERP	214,333	0.23
UNITED STATES	USD	600,000	ALLY FINANCIAL, INC. FRN PERP	445,426	0.47
UNITED STATES	USD	710,000	AMERICAN EXPRESS CO. FRN PERP	570,089	0.60
UNITED STATES	USD	355,000	BANK OF NEW YORK MELLON CORP. FRN PERP	307,241	0.32
UNITED STATES	USD	325,000	BANK OF NEW YORK MELLON CORP. FRN PERP	281,118	0.30
UNITED STATES	EUR	100,000	BOXER PARENT CO., INC. 6.50% 02/10/2025	99,740	0.11
UNITED STATES	USD	250,000	CAPITAL ONE FINANCIAL CORP. FRN PERP	198,920	0.21

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AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	400,000	CHARLES SCHWAB CORP. FRN PERP	345,011	0.36
UNITED STATES	USD	265,000	CHARLES SCHWAB CORP. FRN PERP	211,180	0.22
UNITED STATES	EUR	137,000	COTY, INC. 3.875% 15/04/2026	130,697	0.14
UNITED STATES	USD	200,000	DISCOVER FINANCIAL SERVICES FRN PERP	161,620	0.17
UNITED STATES	USD	160,000	DOMINION ENERGY, INC. FRN PERP	132,000	0.14
UNITED STATES	USD	195,000	DUKE ENERGY CORP. FRN 15/01/2082	146,529	0.16
UNITED STATES	USD	575,000	EDISON INTERNATIONAL FRN PERP	494,814	0.52
UNITED STATES	GBP	100,000	ENCORE CAPITAL GROUP, INC. 4.25% 01/06/2028	91,964	0.10
UNITED STATES	EUR	100,000	ENCORE CAPITAL GROUP, INC. 4.875% 15/10/2025	94,128	0.10
UNITED STATES	GBP	121,000	FORD MOTOR CREDIT CO. LLC 4.535% 06/03/2025	133,023	0.14
UNITED STATES	EUR	150,000	FORD MOTOR CREDIT CO. LLC 4.867% 03/08/2027	146,761	0.16
UNITED STATES	GBP	108,000	FORD MOTOR CREDIT CO. LLC 6.86% 05/06/2026	123,318	0.13
UNITED STATES	USD	147,000	GENERAL MOTORS FINANCIAL CO., INC. FRN PERP	125,963	0.13
UNITED STATES	USD	163,000	GOLDMAN SACHS GROUP, INC. FRN PERP	129,496	0.14
UNITED STATES	USD	275,000	JPMORGAN CHASE & CO. FRN 15/05/2047	222,650	0.24
UNITED STATES	EUR	100,000	KRONOS INTERNATIONAL, INC. 3.75% 15/09/2025	91,049	0.10
UNITED STATES	EUR	103,000	LIBERTY MUTUAL GROUP, INC. FRN 23/05/2059	96,654	0.10
UNITED STATES	USD	200,000	LIBERTY MUTUAL GROUP, INC. 4.125% 15/12/2051 144A	157,518	0.17
UNITED STATES	USD	123,000	METLIFE, INC. FRN PERP	108,831	0.12
UNITED STATES	EUR	200,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP. 3.325% 24/03/2025	175,318	0.19
UNITED STATES	EUR	115,000	NETFLIX, INC. 3.625% 15/06/2030	107,012	0.11
UNITED STATES	USD	430,000	NEXTERA ENERGY CAPITAL HOLDINGS, INC. FRN 15/03/2082	347,921	0.37
UNITED STATES	USD	81,000	PARAMOUNT GLOBAL FRN 30/03/2062	65,946	0.07
UNITED STATES	USD	350,000	PNC FINANCIAL SERVICES GROUP, INC. FRN PERP	274,802	0.29
UNITED STATES	USD	325,000	PNC FINANCIAL SERVICES GROUP, INC. FRN PERP	303,912	0.32
UNITED STATES	USD	2,000	SLM CORP. FRN PERP	122,452	0.13
UNITED STATES	USD	850,000	STATE STREET CORP. FRN 15/06/2047	667,881	0.71
UNITED STATES	USD	240,000	U.S. BANCORP FRN PERP	190,529	0.20
UNITED STATES	EUR	100,000	UGI INTERNATIONAL LLC 2.50% 01/12/2029	79,485	0.08
UNITED STATES	USD	310,000	VOYA FINANCIAL, INC. FRN PERP	289,795	0.31
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				16	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				16	0.00
UNITED STATES	USD	16	AOA MORTGAGE TRUST FRN 13/12/2029 144A	16	0.00
INVESTMENT FUNDS				40,860,152	43.16
IRELAND	EUR	166,030	ISHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF	3,623,605	3.83
IRELAND	EUR	33,511	ISHARES EM DIVIDEND UCITS ETF	432,024	0.46
IRELAND	EUR	39,614	ISHARES USD CORP. BOND UCITS ETF	3,755,803	3.97
LUXEMBOURG	USD	891,023	BLACKROCK GLOBAL FUNDS - DYNAMIC HIGH INCOME FUND	9,754,618	10.30

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

AILIS BLACKROCK MULTI-ASSET INCOME

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	USD	505,268	BLACKROCK GLOBAL FUNDS - SYSTEMATIC GLOBAL EQUITY HIGH INCOME FUND	6,231,874	6.58
LUXEMBOURG	USD	416,924	BLACKROCK GLOBAL FUNDS - U.S. DOLLAR HIGH YIELD BOND FUND	17,062,228	18.02
			TOTAL INVESTMENTS	89,344,677	94.38
			NET CASH AT BANKS	3,262,645	3.45
			OTHER NET ASSETS	2,055,652	2.17
			TOTAL NET ASSETS	94,662,974	100.00

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General note: differences in sums, if any, are due to rounding.

AILIS PIMCO TARGET 2024

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				283,824,926	96.50
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				283,824,926	96.50
AUSTRALIA	USD	2,600,000	MINERAL RESOURCES LTD. 8.125% 01/05/2027 144A	2,461,308	0.84
BERMUDA	USD	2,700,000	AIRCASTLE LTD. 4.125% 01/05/2024	2,487,334	0.85
BRITISH VIRGIN ISLANDS	EUR	5,900,000	CHEUNG KONG INFRASTRUCTURE FINANCE BVI LTD. 1.00% 12/12/2024	5,482,929	1.86
BRITISH VIRGIN ISLANDS	EUR	750,000	GLOBAL SWITCH HOLDINGS LTD. 1.50% 31/01/2024	732,173	0.25
BRITISH VIRGIN ISLANDS	USD	1,600,000	HUARONG FINANCE 2019 CO. LTD. 2.125% 30/09/2023	1,464,395	0.50
BRITISH VIRGIN ISLANDS	USD	2,600,000	HUARONG FINANCE 2019 CO. LTD. 3.75% 29/05/2024	2,327,152	0.79
CAYMAN ISLANDS	USD	100,000	AVOLON HOLDINGS FUNDING LTD. 5.125% 01/10/2023 144A	93,908	0.03
CAYMAN ISLANDS	USD	1,200,000	COUNTRY GARDEN HOLDINGS CO. LTD. 5.125% 17/01/2025	815,785	0.28
CAYMAN ISLANDS	USD	2,800,000	KAISA GROUP HOLDINGS LTD. 9.375% 30/06/2024	439,736	0.15
CAYMAN ISLANDS	USD	1,300,000	MAF GLOBAL SECURITIES LTD. 4.75% 07/05/2024	1,212,168	0.41
CAYMAN ISLANDS	USD	2,300,000	MGM CHINA HOLDINGS LTD. 5.375% 15/05/2024 144A	2,114,698	0.72
CAYMAN ISLANDS	USD	5,100,000	PARK AEROSPACE HOLDINGS LTD. 5.50% 15/02/2024 144A	4,772,646	1.62
CAYMAN ISLANDS	USD	2,400,000	SANDS CHINA LTD. 5.625% 08/08/2025	2,197,634	0.75
CAYMAN ISLANDS	USD	1,300,000	SEAZEN GROUP LTD. 6.00% 12/08/2024	1,021,931	0.35
CAYMAN ISLANDS	USD	2,200,000	SUNAC CHINA HOLDINGS LTD. 6.65% 03/08/2024	555,259	0.19
CAYMAN ISLANDS	USD	3,200,000	SUNAC CHINA HOLDINGS LTD. 7.50% 01/02/2024	807,438	0.27
COLOMBIA	USD	2,600,000	BANCOLOMBIA SA 3.00% 29/01/2025	2,291,971	0.78
FRANCE	EUR	5,600,000	ALTAREA SCA 2.25% 05/07/2024	5,366,536	1.82
FRANCE	EUR	2,200,000	ALTICE FRANCE SA 2.125% 15/02/2025	2,011,416	0.68
FRANCE	EUR	4,600,000	ELO SACA 2.375% 25/04/2025	4,376,532	1.49
FRANCE	EUR	1,100,000	FRANCE TREASURY BILLS 04/05/2023	1,094,951	0.37
FRANCE	EUR	2,800,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2023	2,793,924	0.95
FRANCE	EUR	5,000,000	LOXAM SAS 3.75% 15/07/2026	4,604,500	1.57
FRANCE	EUR	5,100,000	RENAULT SA 1.25% 24/06/2025	4,710,564	1.60
FRANCE	EUR	200,000	SEB SA 1.50% 31/05/2024	191,452	0.06
GERMANY	EUR	1,500,000	COMMERZBANK AG 0.25% 16/09/2024	1,416,300	0.48
GERMANY	GBP	6,000,000	DEUTSCHE BANK AG 3.875% 12/02/2024	6,721,549	2.28
GERMANY	EUR	5,800,000	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE 1.625% 09/07/2024	5,604,714	1.91
GERMANY	EUR	550,000	GERMAN TREASURY BILLS 13/04/2023	548,466	0.19
GERMANY	EUR	2,370,000	GERMAN TREASURY BILLS 17/05/2023	2,356,847	0.80
GERMANY	EUR	800,000	IHO VERWALTUNGS GMBH 3.625% 15/05/2025	756,488	0.26
GERMANY	EUR	2,600,000	SGL CARBON SE 4.625% 30/09/2024	2,603,406	0.88
GERMANY	EUR	300,000	THYSSENKRUPP AG 2.875% 22/02/2024	295,905	0.10
GERMANY	EUR	2,600,000	VOLKSWAGEN FINANCIAL SERVICES AG 1.50% 01/10/2024	2,502,552	0.85
GUERNSEY	EUR	4,500,000	GLOBALWORTH REAL ESTATE INVESTMENTS LTD. 3.00% 29/03/2025	4,016,115	1.37
HONG KONG	USD	1,100,000	YANGO JUSTICE INTERNATIONAL LTD. 7.50% 15/04/2024	30,900	0.01

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AILIS PIMCO TARGET 2024

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	USD	2,300,000	SHRIRAM TRANSPORT FINANCE CO. LTD. 4.40% 13/03/2024	2,106,044	0.72
IRELAND	USD	2,800,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST 2.875% 14/08/2024	2,516,408	0.86
IRELAND	USD	2,200,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST 6.50% 15/07/2025	2,082,977	0.71
IRELAND	EUR	2,300,000	AIB GROUP PLC 2.25% 03/07/2025	2,199,559	0.75
IRELAND	USD	2,600,000	C&W SENIOR FINANCING DAC 6.875% 15/09/2027 144A	2,218,984	0.75
IRELAND	USD	2,400,000	MMK INTERNATIONAL CAPITAL DAC 4.375% 13/06/2024	645,341	0.22
ITALY	EUR	1,300,000	AMCO - ASSET MANAGEMENT CO. SPA 1.375% 27/01/2025	1,232,920	0.42
ITALY	EUR	4,600,000	BANCA MONTE DEI PASCHI DI SIENA SPA 3.625% 24/09/2024	4,458,872	1.52
ITALY	USD	800,000	INTESA SANPAOLO SPA 3.25% 23/09/2024 144A	719,260	0.24
ITALY	EUR	2,400,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 15/07/2025	2,244,312	0.76
ITALY	EUR	5,800,000	UNICREDIT SPA FRN 03/07/2025	5,605,062	1.91
JAPAN	USD	900,000	NOMURA HOLDINGS, INC. 1.851% 16/07/2025	774,797	0.26
JERSEY	GBP	1,420,000	AA BOND CO. LTD. 5.50% 31/07/2027	1,476,677	0.50
JERSEY	GBP	2,000,000	AA BOND CO. LTD. 6.269% 31/07/2025	2,232,343	0.76
JERSEY	EUR	3,000,000	ADIANT GLOBAL HOLDINGS LTD. 3.50% 15/08/2024	2,992,830	1.02
LUXEMBOURG	EUR	2,900,000	ALTICE FINANCING SA 2.25% 15/01/2025	2,707,440	0.92
LUXEMBOURG	EUR	3,500,000	AROUNDTOWN SA 0.625% 09/07/2025	2,963,800	1.01
LUXEMBOURG	EUR	2,900,000	CORESTATE CAPITAL HOLDING SA 3.50% 15/04/2023	498,974	0.17
LUXEMBOURG	EUR	1,900,000	GAZPROM PJSC VIA GAZ CAPITAL SA 2.25% 22/11/2024	1,438,471	0.49
LUXEMBOURG	EUR	2,300,000	LINCOLN FINANCING SARL 3.625% 01/04/2024	2,297,999	0.78
LUXEMBOURG	EUR	3,100,000	LOGICOR FINANCING SARL 0.75% 15/07/2024	2,900,050	0.99
LUXEMBOURG	USD	5,200,000	SBERBANK OF RUSSIA VIA SB CAPITAL SA 5.25% 23/05/2023	1,634,824	0.56
LUXEMBOURG	EUR	3,100,000	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	2,760,395	0.94
MAURITIUS	USD	1,500,000	INDIA GREEN ENERGY HOLDINGS 5.375% 29/04/2024	1,373,946	0.47
MEXICO	USD	4,900,000	BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO SANTAND 5.375% 17/04/2025	4,591,212	1.56
MEXICO	USD	5,100,000	BBVA BANCOMER SA 4.375% 10/04/2024	4,745,811	1.61
MEXICO	EUR	700,000	PETROLEOS MEXICANOS 3.75% 21/02/2024	685,167	0.23
MEXICO	USD	4,900,000	PETROLEOS MEXICANOS 4.25% 15/01/2025	4,430,467	1.51
MEXICO	USD	2,600,000	TRUST FIBRA UNO 5.25% 15/12/2024	2,405,091	0.82
NETHERLANDS	EUR	1,400,000	BAT NETHERLANDS FINANCE BV 2.375% 07/10/2024	1,361,598	0.46
NETHERLANDS	EUR	1,700,000	CTP NV 0.50% 21/06/2025	1,518,678	0.52
NETHERLANDS	GBP	1,500,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,724,601	0.59
NETHERLANDS	EUR	100,000	IMCD NV 2.50% 26/03/2025	96,755	0.03
NETHERLANDS	EUR	3,900,000	NE PROPERTY BV 1.75% 23/11/2024	3,702,933	1.26
NETHERLANDS	USD	6,385,000	SYNGENTA FINANCE NV 4.892% 24/04/2025 144A	5,896,173	2.00
NETHERLANDS	EUR	2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	1,983,820	0.67
NORWAY	USD	400,000	AKER BP ASA 3.00% 15/01/2025 144A	359,543	0.12
SOUTH AFRICA	USD	2,600,000	GROWTHPOINT PROPERTIES INTERNATIONAL PTY. LTD. 5.872% 02/05/2023	2,440,125	0.83
SWEDEN	EUR	3,800,000	FASTIGHETS AB BALDER 1.875% 14/03/2025	3,408,258	1.16
SWEDEN	EUR	2,200,000	SAGAX AB 2.00% 17/01/2024	2,145,154	0.73
SWEDEN	EUR	5,700,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	5,170,641	1.76
SWEDEN	EUR	100,000	SWEDISH MATCH AB 0.875% 23/09/2024	94,702	0.03

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AILIS PIMCO TARGET 2024

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	USD	2,200,000	CREDIT SUISSE GROUP AG FRN 12/06/2024 144A	2,049,059	0.70
SWITZERLAND	USD	5,500,000	UBS AG 5.125% 15/05/2024	5,140,695	1.75
UNITED ARAB EMIRATES	USD	200,000	DAE FUNDING LLC 1.55% 01/08/2024	176,767	0.06
UNITED KINGDOM	GBP	3,100,000	BARCLAYS PLC 3.125% 17/01/2024	3,472,128	1.18
UNITED KINGDOM	EUR	5,800,000	INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	5,569,798	1.89
UNITED KINGDOM	EUR	300,000	INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	288,093	0.10
UNITED KINGDOM	EUR	1,300,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.875% 15/11/2024	1,287,520	0.44
UNITED KINGDOM	AUD	2,000,000	LLOYDS BANKING GROUP PLC 4.00% 07/03/2025	1,235,424	0.42
UNITED KINGDOM	GBP	3,345,000	MARKS & SPENCER PLC 6.00% 12/06/2025	3,775,560	1.28
UNITED KINGDOM	EUR	3,300,000	NATWEST GROUP PLC FRN 04/03/2025	3,222,978	1.10
UNITED KINGDOM	GBP	6,300,000	SOCIETY OF LLOYD'S 4.75% 30/10/2024	7,072,442	2.40
UNITED KINGDOM	GBP	2,199,000	TP ICAP FINANCE PLC 5.25% 26/01/2024	2,477,656	0.84
UNITED KINGDOM	EUR	2,300,000	VIRGIN MONEY U.K. PLC FRN 24/06/2025	2,232,403	0.76
UNITED KINGDOM	GBP	2,300,000	VIRGIN MONEY U.K. PLC FRN 22/06/2025	2,515,364	0.85
UNITED STATES	EUR	800,000	AMERICAN TOWER CORP. 1.375% 04/04/2025	755,272	0.26
UNITED STATES	USD	1,600,000	ARES CAPITAL CORP. 3.25% 15/07/2025	1,406,430	0.48
UNITED STATES	USD	2,800,000	AVIATION CAPITAL GROUP LLC 4.375% 30/01/2024 144A	2,593,689	0.88
UNITED STATES	EUR	3,100,000	BERRY GLOBAL, INC. 1.00% 15/01/2025	2,918,743	0.99
UNITED STATES	USD	2,800,000	BGC PARTNERS, INC. 3.75% 01/10/2024	2,525,279	0.86
UNITED STATES	USD	800,000	CDW LLC VIA CDW FINANCE CORP. 4.125% 01/05/2025	723,877	0.25
UNITED STATES	USD	200,000	DAE FUNDING LLC 1.625% 15/02/2024 144A	180,253	0.06
UNITED STATES	USD	800,000	DAE FUNDING LLC 2.625% 20/03/2025 144A	707,598	0.24
UNITED STATES	USD	800,000	DCP MIDSTREAM OPERATING LP 5.375% 15/07/2025	747,157	0.25
UNITED STATES	USD	1,461,000	DELTA AIR LINES, INC. 7.00% 01/05/2025 144A	1,406,100	0.48
UNITED STATES	EUR	600,000	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	585,288	0.20
UNITED STATES	USD	8,100,000	ENERGY TRANSFER LP 4.05% 15/03/2025	7,414,571	2.52
UNITED STATES	USD	1,098,000	EXPEDIA GROUP, INC. 6.25% 01/05/2025 144A	1,044,140	0.35
UNITED STATES	EUR	7,100,000	FORD MOTOR CREDIT CO. LLC 3.021% 06/03/2024	6,995,772	2.38
UNITED STATES	USD	2,294,000	FORTRESS TRANSPORTATION & INFRASTRUCTURE INVESTORS LLC 6.50% 01/10/2025 144A	2,120,018	0.72
UNITED STATES	USD	800,000	FREEDOM MORTGAGE CORP. 8.125% 15/11/2024 144A	725,107	0.25
UNITED STATES	USD	1,000,000	GENERAL MOTORS FINANCIAL CO., INC. 2.75% 20/06/2025	884,771	0.30
UNITED STATES	USD	800,000	GLP CAPITAL LP VIA GLP FINANCING II, INC. 5.25% 01/06/2025	740,262	0.25
UNITED STATES	USD	2,600,000	HARSCO CORP. 5.75% 31/07/2027 144A	2,093,263	0.71
UNITED STATES	USD	2,400,000	HYATT HOTELS CORP. 5.625% 23/04/2025	2,251,246	0.76
UNITED STATES	USD	900,000	INFOR, INC. 1.75% 15/07/2025	762,441	0.26
UNITED STATES	EUR	3,000,000	KRAFT HEINZ FOODS CO. 1.50% 24/05/2024	2,922,300	0.99
UNITED STATES	USD	2,700,000	MAGNOLIA OIL & GAS OPERATING LLC VIA MAGNOLIA OIL & GAS FINANCE CORP. 6.00% 01/08/2026 144A	2,454,211	0.83
UNITED STATES	USD	2,500,000	MICROCHIP TECHNOLOGY, INC. 0.983% 01/09/2024	2,201,555	0.75
UNITED STATES	USD	800,000	NEWMARK GROUP, INC. 6.125% 15/11/2023	753,433	0.26
UNITED STATES	USD	1,600,000	OWL ROCK CAPITAL CORP. 3.75% 22/07/2025	1,411,726	0.48
UNITED STATES	USD	4,300,000	PACIFIC GAS & ELECTRIC CO. 3.40% 15/08/2024	3,905,842	1.33
UNITED STATES	USD	100,000	PACIFIC GAS & ELECTRIC CO. 3.75% 15/02/2024	92,256	0.03
UNITED STATES	USD	325,560	RIO OIL FINANCE TRUST 9.25% 06/07/2024	311,690	0.11
UNITED STATES	USD	2,900,000	SASOL FINANCING USA LLC 5.875% 27/03/2024	2,705,599	0.92
UNITED STATES	USD	2,700,000	SERVICE PROPERTIES TRUST 4.35% 01/10/2024	2,439,444	0.83

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General note: differences in sums, if any, are due to rounding.

AILIS PIMCO TARGET 2024

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	800,000	SPIRIT AEROSYSTEMS, INC. 7.50% 15/04/2025 144A	754,451	0.26
UNITED STATES	USD	1,300,000	SYNCHRONY FINANCIAL 4.25% 15/08/2024	1,196,232	0.41
UNITED STATES	USD	500,000	VICI PROPERTIES LP 4.375% 15/05/2025	454,427	0.15
TOTAL INVESTMENTS				283,824,926	96.50
NET CASH AT BANKS				4,875,780	1.66
OTHER NET ASSETS				5,424,997	1.84
TOTAL NET ASSETS				294,125,703	100.00

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AILIS GLOBAL EQUITY MARKET NEUTRAL

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				115,369,940	85.24
SHARES, WARRANTS, RIGHTS				115,369,940	85.24
ARGENTINA	USD	70,535	YPF SA	782,835	0.58
BRAZIL	BRL	667,125	AMBEV SA	1,613,423	1.19
BRAZIL	BRL	819,982	B3 SA - BRASIL BOLSA BALCAO	1,562,490	1.15
BRAZIL	BRL	297,824	FLEURY SA	763,313	0.56
CANADA	CAD	130,519	COMPUTER MODELLING GROUP LTD.	628,269	0.46
CANADA	CAD	36,422	NUTRIEN LTD.	2,682,046	1.98
CANADA	CAD	38,247	PAREX RESOURCES, INC.	589,141	0.44
CANADA	CAD	21,348	SPROTT, INC.	698,185	0.52
CANADA	CAD	60,040	TOURMALINE OIL CORP.	2,486,734	1.84
CANADA	CAD	59,838	TRIPLE FLAG PRECIOUS METALS CORP.	767,548	0.57
CANADA	CAD	63,172	VERMILION ENERGY, INC.	799,813	0.59
DENMARK	DKK	1,193	AP MOLLER - MAERSK AS -B-	2,630,418	1.94
DENMARK	DKK	59,558	PANDORA AS	5,340,748	3.95
FRANCE	EUR	44,376	LEGRAND SA	3,887,338	2.87
FRANCE	EUR	206,453	REXEL SA	4,861,968	3.59
GERMANY	EUR	60,086	BRENNTAG SE	4,290,140	3.17
ITALY	EUR	198,283	EL.EN. SPA	3,099,163	2.29
JAPAN	JPY	77,700	BROTHER INDUSTRIES LTD.	1,077,373	0.80
JAPAN	JPY	95,600	HOSHIZAKI CORP.	3,193,150	2.36
JAPAN	JPY	299,300	INPEX CORP.	2,969,047	2.19
JAPAN	JPY	32,600	MIZUNO CORP.	709,745	0.52
JAPAN	JPY	101,300	NGK INSULATORS LTD.	1,267,862	0.94
JAPAN	JPY	68,000	NGK SPARK PLUG CO. LTD.	1,289,333	0.95
JAPAN	JPY	51,900	NICHIAS CORP.	965,382	0.71
JAPAN	JPY	82,400	NINTENDO CO. LTD.	2,922,810	2.16
JAPAN	JPY	30,000	RECRUIT HOLDINGS CO. LTD.	769,230	0.57
JAPAN	JPY	94,300	STANLEY ELECTRIC CO LTD	1,853,934	1.37
JAPAN	JPY	91,800	TAIHEIYO CEMENT CORP.	1,590,625	1.18
KAZAKHSTAN	USD	81,775	NAC KAZATOMPROM JSC	2,205,341	1.63
MEXICO	MXN	101,748	ARCA CONTINENTAL SAB DE CV	808,490	0.60
MEXICO	MXN	287,177	BOLSA MEXICANA DE VALORES SAB DE CV	525,776	0.39
MEXICO	MXN	29,344	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV	792,455	0.59
NETHERLANDS	EUR	85,851	RANDSTAD NV	4,987,943	3.69
NETHERLANDS	EUR	289,651	UNIVERSAL MUSIC GROUP NV	6,473,700	4.78
NETHERLANDS	EUR	63,420	WOLTERS KLUWER NV	6,941,319	5.13
NORWAY	NOK	228,885	TGS ASA	3,915,391	2.89
TAIWAN	TWD	98,000	KING SLIDE WORKS CO. LTD.	1,266,212	0.94
UNITED KINGDOM	GBP	1,272,272	ASHMORE GROUP PLC	3,915,681	2.89
UNITED KINGDOM	GBP	65,613	CLARKSON PLC	2,475,534	1.83
UNITED KINGDOM	GBP	95,720	DIAGEO PLC	3,856,220	2.85
UNITED KINGDOM	GBP	1,800,960	ENQUEST PLC	390,630	0.29
UNITED KINGDOM	GBP	414,920	HARBOUR ENERGY PLC	1,376,946	1.02

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AILIS GLOBAL EQUITY MARKET NEUTRAL

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	352,883	HOWDEN JOINERY GROUP PLC	2,887,595	2.13
UNITED KINGDOM	EUR	217,412	RELX PLC	6,207,113	4.59
UNITED KINGDOM	GBP	82,380	UNILEVER PLC	3,889,644	2.87
UNITED KINGDOM	GBP	631,671	YELLOW CAKE PLC	2,887,304	2.13
UNITED STATES	USD	20,829	ARCHER-DANIELS-MIDLAND CO.	1,563,402	1.15
UNITED STATES	USD	19,240	CHAMPIONX CORP.	554,612	0.41
UNITED STATES	USD	46,694	DORCHESTER MINERALS LP	1,356,569	1.00
TOTAL INVESTMENTS				115,369,940	85.24
NET CASH AT BANKS				6,227,051	4.60
OTHER NET ASSETS				13,754,171	10.16
TOTAL NET ASSETS				135,351,162	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

AILIS PICTET BALANCED MULTITREND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				242,344,583	86.57
SHARES, WARRANTS, RIGHTS				101,055,877	36.10
DENMARK	DKK	30,599	NOVO NORDISK AS	4,095,713	1.46
FRANCE	EUR	2,321	HERMES INTERNATIONAL	3,981,676	1.42
FRANCE	EUR	24,080	SCHNEIDER ELECTRIC SE	3,663,050	1.31
GERMANY	EUR	21,331	SIEMENS AG	3,086,596	1.10
GERMANY	EUR	47,422	VONOVIA SE	1,131,015	0.40
IRELAND	USD	28,864	ALLEGION PLC	3,067,666	1.10
JERSEY	USD	21,100	FERGUSON PLC	2,867,052	1.02
NETHERLANDS	USD	14,398	NXP SEMICONDUCTORS NV	2,423,153	0.87
SWEDEN	SEK	223,528	HEXAGON AB	2,347,547	0.84
SWITZERLAND	USD	31,021	GARMIN LTD.	2,870,428	1.03
SWITZERLAND	CHF	16,052	ROCHE HOLDING AG	4,389,472	1.57
TAIWAN	USD	38,469	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	3,158,410	1.13
UNITED KINGDOM	USD	40,713	CAPRI HOLDINGS LTD.	1,903,010	0.68
UNITED STATES	USD	26,449	APPLIED MATERIALS, INC.	2,896,794	1.03
UNITED STATES	USD	66,618	BOSTON SCIENTIFIC CORP.	2,934,834	1.05
UNITED STATES	USD	70,712	COMCAST CORP.	2,478,419	0.89
UNITED STATES	USD	13,430	DANAHER CORP.	3,134,678	1.12
UNITED STATES	USD	5,552	DEERE & CO.	2,194,832	0.78
UNITED STATES	USD	24,824	ELECTRONIC ARTS, INC.	2,596,863	0.93
UNITED STATES	USD	89,545	FIDELITY NATIONAL FINANCIAL, INC.	3,365,641	1.20
UNITED STATES	USD	30,506	FIDELITY NATIONAL INFORMATION SERVICES, INC.	1,822,880	0.65
UNITED STATES	USD	7,957	KLA CORP.	2,846,511	1.02
UNITED STATES	USD	13,332	MICROSOFT CORP.	3,135,564	1.12
UNITED STATES	USD	38,829	NEXTERA ENERGY, INC.	2,600,681	0.93
UNITED STATES	USD	21,620	QUEST DIAGNOSTICS, INC.	2,820,690	1.01
UNITED STATES	USD	17,559	REPUBLIC SERVICES, INC.	2,134,730	0.76
UNITED STATES	USD	17,650	SALESFORCE, INC.	2,722,975	0.97
UNITED STATES	USD	9,344	SYNOPSYS, INC.	3,205,065	1.14
UNITED STATES	USD	9,781	THERMO FISHER SCIENTIFIC, INC.	4,996,655	1.78
UNITED STATES	USD	13,562	TOPBUILD CORP.	2,654,724	0.95
UNITED STATES	USD	38,904	TORO CO.	4,051,443	1.45
UNITED STATES	USD	9,022	UNITEDHEALTH GROUP, INC.	4,048,966	1.45
UNITED STATES	USD	14,990	VISA, INC.	3,108,816	1.11
UNITED STATES	USD	8,192	ZEBRA TECHNOLOGIES CORP.	2,319,328	0.83
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				141,288,706	50.47
BELGIUM	EUR	869,278	BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	519,254	0.18
BELGIUM	EUR	1,226,243	BELGIUM GOVERNMENT BONDS 0.80% 22/06/2025 144A	1,163,986	0.42
BELGIUM	EUR	1,592,233	BELGIUM GOVERNMENT BONDS 1.40% 22/06/2053	969,606	0.35
BELGIUM	EUR	2,041,340	BELGIUM GOVERNMENT BONDS 1.45% 22/06/2037 144A	1,580,140	0.56
BELGIUM	EUR	4,467,045	BELGIUM GOVERNMENT BONDS 5.50% 28/03/2028	4,982,899	1.78

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General note: differences in sums, if any, are due to rounding.

AILIS PICTET BALANCED MULTITREND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	12,056,040	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/02/2025	11,324,118	4.04
FRANCE	EUR	6,792,665	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050 144A	4,531,251	1.62
FRANCE	EUR	1,064,237	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039 144A	853,337	0.30
FRANCE	EUR	8,961,165	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	10,261,968	3.67
FRANCE	EUR	12,156,398	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	13,817,205	4.94
GERMANY	EUR	11,997,392	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	11,415,879	4.08
GERMANY	EUR	9,604,445	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	8,626,424	3.08
GERMANY	EUR	3,985,572	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	3,027,082	1.08
GERMANY	EUR	274,847	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	297,236	0.11
GERMANY	EUR	5,928,084	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	6,797,675	2.43
ITALY	EUR	2,784,000	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	2,585,807	0.92
ITALY	EUR	6,374,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A	6,486,629	2.32
ITALY	EUR	10,793,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025 144A	11,076,640	3.96
ITALY	EUR	8,910,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034 144A	9,293,308	3.32
ITALY	EUR	6,236,090	ITALY BUONI POLIENNALI DEL TESORO 7.25% 01/11/2026	6,981,677	2.49
SPAIN	EUR	6,683,000	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027 144A	5,998,327	2.14
SPAIN	EUR	1,822,000	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	1,154,510	0.41
SPAIN	EUR	5,842,000	SPAIN GOVERNMENT BONDS 2.35% 30/07/2033 144A	5,197,920	1.86
SPAIN	EUR	8,935,000	SPAIN GOVERNMENT BONDS 4.65% 30/07/2025 144A	9,216,274	3.29
SPAIN	EUR	2,662,000	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044 144A	3,129,554	1.12
INVESTMENT FUNDS				32,680,889	11.68
LUXEMBOURG	EUR	144,426	PICTET - GLOBAL THEMATIC OPPORTUNITIES	23,859,214	8.53
LUXEMBOURG	EUR	64,289	PICTET - SHORT-TERM MONEY MARKET EUR	8,821,675	3.15
TOTAL INVESTMENTS				275,025,472	98.25
NET CASH AT BANKS				1,326,603	0.47
OTHER NET ASSETS				3,580,995	1.28
TOTAL NET ASSETS				279,933,070	100.00

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General note: differences in sums, if any, are due to rounding.

AILIS MUZINICH TARGET 2025

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				136,701,305	96.62
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				136,701,305	96.62
AUSTRIA	EUR	725,000	AMS-OSRAM AG 6.00% 31/07/2025	687,793	0.49
AUSTRIA	EUR	900,000	ERSTE GROUP BANK AG FRN 10/06/2030	807,912	0.57
AUSTRIA	EUR	1,400,000	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	1,199,618	0.85
CAYMAN ISLANDS	USD	1,200,000	AVOLON HOLDINGS FUNDING LTD. 2.875% 15/02/2025	1,052,605	0.74
CAYMAN ISLANDS	USD	1,000,000	HEALTH & HAPPINESS H&H INTERNATIONAL HOLDINGS LTD. 5.625% 24/10/2024	864,648	0.61
CZECH REPUBLIC	EUR	750,000	ALLWYN INTERNATIONAL AS 3.875% 15/02/2027	696,390	0.49
CZECH REPUBLIC	EUR	925,000	ALLWYN INTERNATIONAL AS 4.125% 20/11/2024	915,824	0.65
CZECH REPUBLIC	EUR	400,000	CESKA SPORITELNA AS FRN 14/11/2025	410,640	0.29
DENMARK	EUR	900,000	DANSKE BANK AS FRN 12/02/2030	829,584	0.59
DENMARK	EUR	200,000	DANSKE BANK AS FRN 21/06/2029	192,868	0.14
ESTONIA	EUR	700,000	LUMINOR BANK AS FRN 29/08/2024	694,512	0.49
FINLAND	EUR	450,000	SBB TREASURY OYJ FRN 08/02/2024	434,790	0.31
FRANCE	EUR	800,000	AIR FRANCE-KLM 3.00% 01/07/2024	780,336	0.55
FRANCE	EUR	950,000	ALTICE FRANCE SA 2.125% 15/02/2025	868,566	0.61
FRANCE	EUR	1,400,000	ALTICE FRANCE SA 2.50% 15/01/2025	1,294,762	0.92
FRANCE	EUR	800,000	CASINO GUICHARD PERRACHON SA 4.498% 07/03/2024	657,768	0.47
FRANCE	EUR	300,000	CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026	169,779	0.12
FRANCE	EUR	1,200,000	FAURECIA SE 2.75% 15/02/2027	1,061,460	0.75
FRANCE	EUR	375,000	ILIAD HOLDING SASU 5.125% 15/10/2026	354,983	0.25
FRANCE	EUR	750,000	LOXAM SAS 3.25% 14/01/2025	714,825	0.51
FRANCE	EUR	700,000	PICARD GROUPE SAS 3.875% 01/07/2026	632,583	0.45
FRANCE	EUR	1,050,000	QUATRIM SASU 5.875% 15/01/2024	995,904	0.70
FRANCE	EUR	1,175,000	RCI BANQUE SA 0.50% 14/07/2025	1,076,535	0.76
GERMANY	EUR	400,000	CT INVESTMENT GMBH 5.50% 15/04/2026	356,892	0.25
GERMANY	EUR	200,000	DEMIRE DEUTSCHE MITTELSTAND REAL ESTATE AG 1.875% 15/10/2024	150,466	0.11
GERMANY	EUR	1,800,000	DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025	1,732,230	1.22
GERMANY	EUR	725,000	GRUENENTHAL GMBH 3.625% 15/11/2026	667,537	0.47
GERMANY	EUR	700,000	HAMBURG COMMERCIAL BANK AG 6.25% 18/11/2024	719,019	0.51
GERMANY	EUR	300,000	IHO VERWALTUNGS GMBH 3.625% 15/05/2025	283,683	0.20
GERMANY	EUR	500,000	IHO VERWALTUNGS GMBH 3.75% 15/09/2026	455,420	0.32
GERMANY	EUR	1,450,000	NIDDA HEALTHCARE HOLDING GMBH 3.50% 30/09/2024	1,423,465	1.01
GERMANY	EUR	750,000	PROGROUP AG 3.00% 31/03/2026	689,363	0.49
GREECE	EUR	475,000	ALPHA BANK SA FRN 01/11/2025	486,671	0.34
GUERNSEY	EUR	1,300,000	GLOBALWORTH REAL ESTATE INVESTMENTS LTD. 3.00% 29/03/2025	1,160,211	0.82
ICELAND	EUR	750,000	LANDSBANKINN HF 0.50% 20/05/2024	699,240	0.49
INDIA	USD	1,350,000	ADANI GREEN ENERGY UP LTD./PRAYATNA DEVELOPERS PVT LTD./PARAMPUJYA SOLAR ENER 6.25% 10/12/2024	1,194,963	0.84
INDIA	USD	900,000	ADANI PORTS & SPECIAL ECONOMIC ZONE LTD. 3.375% 24/07/2024	772,362	0.55
INDIA	USD	1,500,000	BHARTI AIRTEL LTD. 4.375% 10/06/2025	1,374,752	0.97

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AILIS MUZINICH TARGET 2025

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	USD	1,500,000	SHRIRAM TRANSPORT FINANCE CO. LTD. 5.10% 16/07/2023	1,405,204	0.99
IRELAND	EUR	1,000,000	PERMANENT TSB GROUP HOLDINGS PLC FRN 30/06/2025	988,490	0.70
IRELAND	EUR	1,400,000	ROADSTER FINANCE DAC 1.625% 09/12/2024	1,269,856	0.90
ISLE OF MAN	EUR	1,130,000	PLAYTECH PLC 4.25% 07/03/2026	1,090,484	0.77
ISRAEL	USD	1,070,000	ENERGEAN ISRAEL FINANCE LTD. 4.50% 30/03/2024	981,696	0.69
ITALY	EUR	425,000	DOVALUE SPA 3.375% 31/07/2026	390,486	0.28
ITALY	EUR	1,125,000	DOVALUE SPA 5.00% 04/08/2025	1,108,125	0.78
ITALY	EUR	1,075,000	FCA BANK SPA 4.25% 24/03/2024	1,075,763	0.76
ITALY	EUR	1,150,000	GAMMA BIDCO SPA 5.125% 15/07/2025	1,155,784	0.82
ITALY	EUR	450,000	GAMMA BIDCO SPA 6.25% 15/07/2025	454,739	0.32
ITALY	EUR	1,350,000	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.125% 28/11/2024	1,248,156	0.88
ITALY	EUR	775,000	LEASYS SPA 4.375% 07/12/2024	779,154	0.55
ITALY	EUR	1,075,000	REKEEP SPA 7.25% 01/02/2026	935,798	0.66
ITALY	EUR	1,525,000	TELECOM ITALIA SPA 2.75% 15/04/2025	1,452,578	1.03
ITALY	EUR	1,100,000	WEBUILD SPA 5.875% 15/12/2025	1,038,037	0.73
JAPAN	USD	1,325,000	SOFTBANK GROUP CORP. 3.125% 06/01/2025	1,159,952	0.82
JAPAN	EUR	1,300,000	SOFTBANK GROUP CORP. 4.75% 30/07/2025	1,251,549	0.88
JERSEY	GBP	600,000	AA BOND CO. LTD. 4.875% 31/07/2024	671,497	0.47
JERSEY	EUR	633,000	ADIANT GLOBAL HOLDINGS LTD. 3.50% 15/08/2024	631,487	0.45
JERSEY	GBP	765,000	CPUK FINANCE LTD. 6.50% 28/08/2026	839,627	0.59
JERSEY	GBP	1,050,000	GALAXY BIDCO LTD. 6.50% 31/07/2026	1,098,742	0.78
JERSEY	USD	425,000	WEST CHINA CEMENT LTD. 4.95% 08/07/2026	345,618	0.24
LIBERIA	USD	650,000	ROYAL CARIBBEAN CRUISES LTD. 11.625% 15/08/2027 144A	653,548	0.46
LUXEMBOURG	EUR	1,450,000	ALTICE FINANCING SA 2.25% 15/01/2025	1,353,720	0.96
LUXEMBOURG	EUR	750,000	ARAMARK INTERNATIONAL FINANCE SARL 3.125% 01/04/2025	726,030	0.51
LUXEMBOURG	EUR	1,450,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	1,401,570	0.99
LUXEMBOURG	EUR	575,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% 15/03/2027	508,225	0.36
LUXEMBOURG	EUR	1,375,000	CIRSA FINANCE INTERNATIONAL SARL 4.75% 22/05/2025	1,346,290	0.95
LUXEMBOURG	USD	975,000	CSN RESOURCES SA 7.625% 17/04/2026	921,464	0.65
LUXEMBOURG	EUR	600,000	GARFUNKELUX HOLDCO 3 SA 6.75% 01/11/2025	492,420	0.35
LUXEMBOURG	USD	1,800,000	HIDROVIAS INTERNATIONAL FINANCE SARL 5.95% 24/01/2025	1,601,414	1.13
LUXEMBOURG	EUR	400,000	HSE FINANCE SARL 5.625% 15/10/2026	209,640	0.15
LUXEMBOURG	USD	513,000	KENBOURNE INVEST SA 6.875% 26/11/2024	438,055	0.31
LUXEMBOURG	EUR	925,000	KLEOPATRA FINCO SARL 4.25% 01/03/2026	784,030	0.55
LUXEMBOURG	EUR	905,492	LINCOLN FINANCING SARL 3.625% 01/04/2024	904,704	0.64
LUXEMBOURG	EUR	750,000	LOGICOR FINANCING SARL 0.75% 15/07/2024	701,625	0.50
LUXEMBOURG	EUR	1,700,000	PLT VII FINANCE SARL 4.625% 05/01/2026	1,584,859	1.12
LUXEMBOURG	EUR	1,150,000	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	1,024,017	0.72
LUXEMBOURG	EUR	700,000	TRATON FINANCE LUXEMBOURG SA 4.125% 18/01/2025	694,393	0.49
LUXEMBOURG	EUR	1,300,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	1,082,302	0.77
LUXEMBOURG	EUR	1,300,000	VIVION INVESTMENTS SARL 3.50% 01/11/2025	999,050	0.71
MAURITIUS	USD	750,000	GREENKO SOLAR MAURITIUS LTD. 5.55% 29/01/2025	677,291	0.48
MEXICO	EUR	725,000	PETROLEOS MEXICANOS 3.625% 24/11/2025	665,956	0.47
MEXICO	EUR	1,300,000	PETROLEOS MEXICANOS 3.75% 21/02/2024	1,272,453	0.90
MEXICO	EUR	700,000	PETROLEOS MEXICANOS 5.125% 15/03/2023	700,210	0.49

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AILIS MUZINICH TARGET 2025

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	EUR	1,100,000	SIGMA ALIMENTOS SA DE CV 2.625% 07/02/2024	1,080,365	0.76
NETHERLANDS	EUR	500,000	CTP NV 0.50% 21/06/2025	446,670	0.32
NETHERLANDS	EUR	775,000	DUFYR ONE BV 2.50% 15/10/2024	756,563	0.53
NETHERLANDS	EUR	1,000,000	IPD 3 BV 5.50% 01/12/2025	978,310	0.69
NETHERLANDS	EUR	800,000	LOUIS DREYFUS CO. FINANCE BV 2.375% 27/11/2025	757,496	0.54
NETHERLANDS	EUR	850,000	MAXEDA DIY HOLDING BV 5.875% 01/10/2026	653,531	0.46
NETHERLANDS	EUR	1,400,000	NE PROPERTY BV 1.75% 23/11/2024	1,329,258	0.94
NETHERLANDS	EUR	800,000	Q-PARK HOLDING I BV 1.50% 01/03/2025	737,736	0.52
NETHERLANDS	EUR	1,025,000	SIGMA HOLDCO BV 5.75% 15/05/2026	826,601	0.58
NETHERLANDS	EUR	1,411,709	SUMMER BIDCO BV 9.00% 15/11/2025	1,110,450	0.78
NETHERLANDS	EUR	2,150,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	2,188,098	1.55
NETHERLANDS	EUR	1,200,000	VITERRA FINANCE BV 0.375% 24/09/2025	1,072,836	0.76
NETHERLANDS	EUR	1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	1,588,667	1.12
NETHERLANDS	EUR	1,100,000	WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	1,077,923	0.76
NETHERLANDS	EUR	750,000	WIZZ AIR FINANCE CO. BV 1.35% 19/01/2024	721,792	0.51
NORWAY	EUR	725,000	NASSA TOPCO AS 2.875% 06/04/2024	705,150	0.50
PORTUGAL	EUR	700,000	BANCO COMERCIAL PORTUGUES SA FRN 25/10/2025	724,024	0.51
ROMANIA	EUR	1,100,000	RCS & RDS SA 2.50% 05/02/2025	1,035,034	0.73
SINGAPORE	USD	1,400,000	GLOBAL PRIME CAPITAL PTE. LTD. 5.95% 23/01/2025	1,276,541	0.90
SINGAPORE	USD	1,000,000	MEDCO OAK TREE PTE. LTD. 7.375% 14/05/2026	923,564	0.65
SLOVENIA	EUR	500,000	NOVA LJUBLJANSKA BANKA DD FRN 19/07/2025	497,230	0.35
SPAIN	EUR	1,700,000	CAIXABANK SA FRN 14/07/2028	1,686,111	1.19
SPAIN	EUR	750,000	GRIFOLS SA 1.625% 15/02/2025	705,615	0.50
SPAIN	EUR	1,000,000	IBERCAJA BANCO SA FRN 23/07/2030	918,560	0.65
SPAIN	EUR	1,100,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	1,088,010	0.77
SPAIN	EUR	500,000	UNICAJA BANCO SA FRN 30/06/2025	497,940	0.35
SWEDEN	EUR	500,000	FASTIGHETS AB BALDER 1.875% 14/03/2025	448,455	0.32
SWEDEN	EUR	425,000	HEIMSTADEN BOSTAD AB 2.125% 05/09/2023	419,836	0.30
SWEDEN	EUR	900,000	HOIST FINANCE AB 3.375% 27/11/2024	829,008	0.59
SWEDEN	EUR	1,925,000	INTRUM AB 4.875% 15/08/2025	1,817,854	1.28
SWEDEN	EUR	1,050,000	VERISURE HOLDING AB 3.25% 15/02/2027	912,492	0.65
UNITED KINGDOM	GBP	175,000	BELLIS FINCO PLC 4.00% 16/02/2027	143,562	0.10
UNITED KINGDOM	USD	400,000	BIDVEST GROUP U.K. PLC 3.625% 23/09/2026	337,113	0.24
UNITED KINGDOM	GBP	300,000	DEUCE FINCO PLC 5.50% 15/06/2027	291,083	0.21
UNITED KINGDOM	GBP	1,500,000	HAMMERSON PLC 3.50% 27/10/2025	1,532,815	1.08
UNITED KINGDOM	GBP	625,000	HEATHROW FINANCE PLC 4.75% 01/03/2024	702,780	0.50
UNITED KINGDOM	EUR	550,000	ITV PLC 2.00% 01/12/2023	544,374	0.38
UNITED KINGDOM	EUR	900,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.875% 15/11/2024	891,360	0.63
UNITED KINGDOM	USD	1,000,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 7.75% 15/10/2025 144A	929,910	0.66
UNITED KINGDOM	GBP	850,000	JERROLD FINCO PLC 4.875% 15/01/2026	862,036	0.61
UNITED KINGDOM	GBP	475,000	JERROLD FINCO PLC 5.25% 15/01/2027	466,131	0.33
UNITED KINGDOM	EUR	1,100,000	NATIONWIDE BUILDING SOCIETY FRN 25/07/2029	1,050,665	0.74
UNITED KINGDOM	USD	825,000	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025	759,964	0.54
UNITED KINGDOM	EUR	425,000	PEOPLECERT WISDOM ISSUER PLC 5.75% 15/09/2026	397,490	0.28
UNITED KINGDOM	GBP	425,000	PUNCH FINANCE PLC 6.125% 30/06/2026	434,341	0.31

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AILIS MUZINICH TARGET 2025

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	EUR	1,100,000	ROLLS-ROYCE PLC 0.875% 09/05/2024	1,051,303	0.74
UNITED KINGDOM	GBP	1,750,000	SAGA PLC 3.375% 12/05/2024	1,869,933	1.32
UNITED KINGDOM	GBP	875,000	SAGA PLC 5.50% 15/07/2026	807,758	0.57
UNITED KINGDOM	GBP	471,000	TP ICAP FINANCE PLC 5.25% 26/01/2024	530,685	0.38
UNITED KINGDOM	USD	575,000	VEDANTA RESOURCES LTD. 6.125% 09/08/2024	354,900	0.25
UNITED KINGDOM	GBP	600,000	ZENITH FINCO PLC 6.50% 30/06/2027	542,268	0.38
UNITED STATES	USD	650,000	AMERICAN AIRLINES, INC. 11.75% 15/07/2025 144A	672,095	0.48
UNITED STATES	USD	1,175,000	BLUE RACER MIDSTREAM LLC VIA BLUE RACER FINANCE CORP. 7.625% 15/12/2025 144A	1,116,366	0.79
UNITED STATES	USD	2,100,000	BREAD FINANCIAL HOLDINGS, INC. 4.75% 15/12/2024 144A	1,846,237	1.30
UNITED STATES	USD	325,000	CAESARS ENTERTAINMENT, INC. 6.25% 01/07/2025 144A	304,479	0.22
UNITED STATES	EUR	750,000	CELANESE U.S. HOLDINGS LLC 1.25% 11/02/2025	702,773	0.50
UNITED STATES	USD	650,000	CITGO PETROLEUM CORP. 7.00% 15/06/2025 144A	603,749	0.43
UNITED STATES	USD	850,000	DISH DBS CORP. 5.00% 15/03/2023	801,925	0.57
UNITED STATES	EUR	400,000	ENCORE CAPITAL GROUP, INC. 4.875% 15/10/2025	376,512	0.27
UNITED STATES	GBP	625,000	ENCORE CAPITAL GROUP, INC. 5.375% 15/02/2026	651,344	0.46
UNITED STATES	USD	850,000	EQM MIDSTREAM PARTNERS LP 6.00% 01/07/2025 144A	775,572	0.55
UNITED STATES	USD	725,000	EXPEDIA GROUP, INC. 6.25% 01/05/2025 144A	689,437	0.49
UNITED STATES	USD	1,850,000	FORD MOTOR CREDIT CO. LLC 2.30% 10/02/2025	1,610,066	1.14
UNITED STATES	USD	700,000	GRAY TELEVISION, INC. 5.875% 15/07/2026 144A	600,185	0.42
UNITED STATES	USD	1,745,000	HYUNDAI CAPITAL AMERICA 1.80% 15/10/2025 144A	1,492,028	1.05
UNITED STATES	USD	800,000	JELD-WEN, INC. 4.625% 15/12/2025 144A	681,044	0.48
UNITED STATES	USD	750,000	KOPPERS, INC. 6.00% 15/02/2025 144A	687,623	0.49
UNITED STATES	USD	1,000,000	KOSMOS ENERGY LTD. 7.125% 04/04/2026	851,051	0.60
UNITED STATES	EUR	110,000	KRONOS INTERNATIONAL, INC. 3.75% 15/09/2025	100,154	0.07
UNITED STATES	USD	750,000	NAVIENT CORP. 6.75% 25/06/2025	697,956	0.49
UNITED STATES	USD	1,250,000	ONEMAIN FINANCE CORP. 6.875% 15/03/2025	1,158,592	0.82
UNITED STATES	EUR	1,150,000	PARKER-HANNIFIN CORP. 1.125% 01/03/2025	1,088,831	0.77
UNITED STATES	USD	1,025,000	SERVICE PROPERTIES TRUST 4.50% 15/06/2023	966,389	0.68
UNITED STATES	USD	775,000	SIX FLAGS ENTERTAINMENT CORP. 4.875% 31/07/2024 144A	718,693	0.51
UNITED STATES	USD	475,000	WASH MULTIFAMILY ACQUISITION, INC. 5.75% 15/04/2026 144A	417,713	0.30
UNITED STATES	USD	625,000	WESCO DISTRIBUTION, INC. 7.125% 15/06/2025 144A	595,933	0.42
UNITED STATES	USD	550,000	WYNN LAS VEGAS LLC VIA WYNN LAS VEGAS CAPITAL CORP. 5.50% 01/03/2025 144A	505,320	0.36
TOTAL INVESTMENTS				136,701,305	96.62
NET CASH AT BANKS				3,362,501	2.38
OTHER NET ASSETS				1,422,006	1.00
TOTAL NET ASSETS				141,485,812	100.00

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AILIS FIDELITY FLEXIBLE LOW VOLATILITY

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				90,378,047	94.04
SHARES, WARRANTS, RIGHTS				66,921,036	69.63
BELGIUM	EUR	9,875	KBC GROUP NV	698,162	0.73
BELGIUM	EUR	7,605	UCB SA	618,895	0.64
BERMUDA	USD	5,503	BUNGE LTD.	495,555	0.52
CANADA	CAD	34,205	BARRICK GOLD CORP.	522,379	0.54
CANADA	CAD	1,361	FRANCO-NEVADA CORP.	164,179	0.17
CANADA	USD	5,764	WASTE CONNECTIONS, INC.	727,878	0.76
CAYMAN ISLANDS	HKD	72,408	ESR GROUP LTD.	116,035	0.12
DENMARK	DKK	4,147	NOVO NORDISK AS	555,081	0.58
FINLAND	EUR	9,402	ELISA OYJ	505,075	0.53
FINLAND	EUR	11,896	SAMPO OYJ	547,692	0.57
FRANCE	EUR	3,798	AIR LIQUIDE SA	571,827	0.59
FRANCE	EUR	10,650	EDENRED	567,858	0.59
FRANCE	EUR	532	L'OREAL SA	199,553	0.21
FRANCE	EUR	2,945	PERNOD RICARD SA	582,226	0.61
FRANCE	EUR	6,762	SANOFI	601,074	0.63
GERMANY	EUR	3,189	DEUTSCHE BOERSE AG	526,185	0.55
GERMANY	EUR	28,969	DEUTSCHE TELEKOM AG	615,157	0.64
GERMANY	EUR	2,765	HANNOVER RUECK SE	507,930	0.53
GERMANY	EUR	400	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	130,440	0.14
HONG KONG	HKD	59,779	AIA GROUP LTD.	597,833	0.62
HONG KONG	HKD	144,798	BOC HONG KONG HOLDINGS LTD.	461,822	0.48
HONG KONG	HKD	105,130	CK ASSET HOLDINGS LTD.	621,354	0.65
HONG KONG	HKD	28,198	GALAXY ENTERTAINMENT GROUP LTD.	176,822	0.18
HONG KONG	HKD	63,197	LINK REIT	391,736	0.41
HONG KONG	HKD	12,639	LINK REIT	11,235	0.01
HONG KONG	HKD	115,926	SINO LAND CO. LTD.	140,096	0.15
IRELAND	USD	2,189	ACCENTURE PLC	548,127	0.57
JAPAN	JPY	11,573	FUJIFILM HOLDINGS CORP.	509,046	0.53
JAPAN	JPY	20,971	ITOCHU CORP.	590,705	0.61
JAPAN	JPY	52,967	KANSAI ELECTRIC POWER CO., INC.	470,065	0.49
JAPAN	JPY	820	KEYENCE CORP.	334,287	0.35
JAPAN	JPY	38,718	MITSUBISHI ESTATE CO. LTD.	454,438	0.47
JAPAN	JPY	18,001	MIZUHO FINANCIAL GROUP, INC.	264,490	0.28
JAPAN	JPY	9,968	MURATA MANUFACTURING CO. LTD.	505,107	0.53
JAPAN	JPY	7,702	NISSIN FOODS HOLDINGS CO. LTD.	604,618	0.63
JAPAN	JPY	13,958	SEVEN & I HOLDINGS CO. LTD.	588,443	0.61
JAPAN	JPY	18,335	SUMITOMO MITSUI FINANCIAL GROUP, INC.	757,992	0.79
JAPAN	JPY	14,200	TOKIO MARINE HOLDINGS, INC.	284,136	0.30
JAPAN	JPY	6,568	TSURUHA HOLDINGS, INC.	436,030	0.45
JAPAN	JPY	14,497	UNICHARM CORP.	506,094	0.53
JAPAN	JPY	14,978	USS CO. LTD.	229,041	0.24
JAPAN	JPY	17,687	WELCIA HOLDINGS CO. LTD.	364,745	0.38

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AILIS FIDELITY FLEXIBLE LOW VOLATILITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JERSEY	USD	4,382	FERGUSON PLC	595,423	0.62
NETHERLANDS	EUR	5,918	HEINEKEN NV	571,087	0.59
NETHERLANDS	EUR	2,288	WOLTERS KLUWER NV	250,422	0.26
SINGAPORE	SGD	26,181	CITY DEVELOPMENTS LTD.	141,396	0.15
SINGAPORE	SGD	27,864	DBS GROUP HOLDINGS LTD.	666,936	0.69
SINGAPORE	SGD	32,118	UNITED OVERSEAS BANK LTD.	673,141	0.70
SINGAPORE	SGD	24,959	UOL GROUP LTD.	119,411	0.12
SPAIN	EUR	4,240	AENA SME SA	620,736	0.65
SPAIN	EUR	100,936	BANCO SANTANDER SA	375,734	0.39
SPAIN	EUR	155,229	CAIXABANK SA	628,988	0.65
SPAIN	EUR	38,569	IBERDROLA SA	419,052	0.44
SUPRANATIONALS	HKD	149,404	HKT TRUST & HKT LTD.	183,067	0.19
SWITZERLAND	CHF	4,184	NESTLE SA	446,538	0.46
SWITZERLAND	CHF	1,741	ROCHE HOLDING AG	476,082	0.50
SWITZERLAND	CHF	452	ZURICH INSURANCE GROUP AG	203,000	0.21
UNITED KINGDOM	GBP	5,274	ASTRAZENECA PLC	655,053	0.68
UNITED KINGDOM	GBP	6,075	RECKITT BENCKISER GROUP PLC	399,601	0.42
UNITED KINGDOM	USD	12,193	ROYALTY PHARMA PLC	412,182	0.43
UNITED STATES	USD	3,606	ABBVIE, INC.	523,303	0.54
UNITED STATES	USD	7,912	ACTIVISION BLIZZARD, INC.	568,873	0.59
UNITED STATES	USD	4,735	AKAMAI TECHNOLOGIES, INC.	324,150	0.34
UNITED STATES	USD	8,188	ALTRIA GROUP, INC.	358,481	0.37
UNITED STATES	USD	4,328	AMERISOURCEBERGEN CORP.	634,855	0.66
UNITED STATES	USD	2,715	APPLE, INC.	377,386	0.39
UNITED STATES	USD	2,856	ASSURANT, INC.	343,070	0.36
UNITED STATES	USD	30,992	AT&T, INC.	552,625	0.58
UNITED STATES	USD	2,180	BECTON DICKINSON & CO.	482,149	0.50
UNITED STATES	USD	2,417	BERKSHIRE HATHAWAY, INC.	695,540	0.72
UNITED STATES	USD	7,703	BLACK KNIGHT, INC.	432,908	0.45
UNITED STATES	USD	6,772	BOOZ ALLEN HAMILTON HOLDING CORP.	604,914	0.63
UNITED STATES	USD	10,053	BRISTOL-MYERS SQUIBB CO.	653,705	0.68
UNITED STATES	USD	5,964	CBOE GLOBAL MARKETS, INC.	709,550	0.74
UNITED STATES	USD	4,200	CENTENE CORP.	270,891	0.28
UNITED STATES	USD	2,572	CF INDUSTRIES HOLDINGS, INC.	208,306	0.22
UNITED STATES	USD	2,096	CIGNA CORP.	577,314	0.60
UNITED STATES	USD	11,930	CISCO SYSTEMS, INC.	544,696	0.57
UNITED STATES	USD	4,163	CLOROX CO.	610,180	0.63
UNITED STATES	USD	3,204	CME GROUP, INC.	560,012	0.58
UNITED STATES	USD	10,815	COCA-COLA CO.	606,884	0.63
UNITED STATES	USD	5,256	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	310,404	0.32
UNITED STATES	USD	10,563	COMCAST CORP.	370,228	0.39
UNITED STATES	USD	2,221	CONSTELLATION BRANDS, INC.	468,494	0.49
UNITED STATES	USD	4,801	CORTEVA, INC.	281,994	0.29
UNITED STATES	USD	2,643	DANAHER CORP.	616,899	0.64
UNITED STATES	USD	1,663	DOLLAR GENERAL CORP.	339,186	0.35
UNITED STATES	USD	8,179	DOMINION ENERGY, INC.	428,963	0.45
UNITED STATES	USD	696	DOMINO'S PIZZA, INC.	192,957	0.20

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AILIS FIDELITY FLEXIBLE LOW VOLATILITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,902	DUKE ENERGY CORP.	435,702	0.45
UNITED STATES	USD	4,620	ELECTRONIC ARTS, INC.	483,303	0.50
UNITED STATES	USD	1,015	ELEVANCE HEALTH, INC.	449,519	0.47
UNITED STATES	USD	2,038	ELI LILLY & CO.	598,082	0.62
UNITED STATES	USD	5,134	ENTERGY CORP.	498,005	0.52
UNITED STATES	USD	8,397	EVERGY, INC.	465,655	0.48
UNITED STATES	USD	8,530	EXELON CORP.	324,872	0.34
UNITED STATES	USD	14,947	FIRSTENERGY CORP.	557,288	0.58
UNITED STATES	USD	4,245	FMC CORP.	516,965	0.54
UNITED STATES	USD	6,277	GILEAD SCIENCES, INC.	476,649	0.50
UNITED STATES	USD	4,778	GLOBE LIFE, INC.	548,265	0.57
UNITED STATES	USD	4,241	HARTFORD FINANCIAL SERVICES GROUP, INC.	313,046	0.33
UNITED STATES	USD	2,422	HERSHEY CO.	544,282	0.57
UNITED STATES	USD	1,204	HUMANA, INC.	562,003	0.58
UNITED STATES	USD	3,470	IDEX CORP.	736,144	0.77
UNITED STATES	USD	7,543	INCYTE CORP.	547,534	0.57
UNITED STATES	USD	3,660	J M SMUCKER CO.	510,398	0.53
UNITED STATES	USD	3,110	JOHNSON & JOHNSON	449,447	0.47
UNITED STATES	USD	18,197	KEURIG DR PEPPER, INC.	592,839	0.62
UNITED STATES	USD	1,250	LOCKHEED MARTIN CORP.	559,005	0.58
UNITED STATES	USD	5,075	MARSH & MCLENNAN COS., INC.	775,917	0.81
UNITED STATES	USD	5,865	MCCORMICK & CO., INC.	411,020	0.43
UNITED STATES	USD	2,112	MCDONALD'S CORP.	525,580	0.55
UNITED STATES	USD	6,946	MERCK & CO., INC.	695,844	0.72
UNITED STATES	USD	2,704	MICROSOFT CORP.	635,956	0.66
UNITED STATES	USD	1,037	MOLINA HEALTHCARE, INC.	269,229	0.28
UNITED STATES	USD	9,133	MONDELEZ INTERNATIONAL, INC.	561,328	0.58
UNITED STATES	USD	8,122	MONSTER BEVERAGE CORP.	779,344	0.81
UNITED STATES	USD	12,404	NEWMONT CORP.	510,078	0.53
UNITED STATES	USD	25,380	NISOURCE, INC.	656,457	0.68
UNITED STATES	USD	1,058	NORTHROP GRUMMAN CORP.	463,016	0.48
UNITED STATES	USD	22,677	NORTONLIFELOCK, INC.	417,188	0.43
UNITED STATES	USD	6,447	PHILIP MORRIS INTERNATIONAL, INC.	591,507	0.62
UNITED STATES	USD	18,615	PPL CORP.	475,161	0.49
UNITED STATES	USD	4,188	PROCTER & GAMBLE CO.	543,235	0.57
UNITED STATES	USD	10,749	PUBLIC SERVICE ENTERPRISE GROUP, INC.	612,505	0.64
UNITED STATES	USD	956	REGENERON PHARMACEUTICALS, INC.	685,489	0.71
UNITED STATES	USD	1,505	ROPER TECHNOLOGIES, INC.	610,515	0.64
UNITED STATES	USD	3,704	SEMPRA ENERGY	523,764	0.54
UNITED STATES	USD	8,971	SOUTHERN CO.	533,438	0.56
UNITED STATES	USD	983	THERMO FISHER SCIENTIFIC, INC.	502,169	0.52
UNITED STATES	USD	5,434	T-MOBILE U.S., INC.	728,530	0.76
UNITED STATES	USD	3,000	TRAVELERS COS., INC.	523,677	0.54
UNITED STATES	USD	1,248	UNITEDHEALTH GROUP, INC.	560,088	0.58
UNITED STATES	USD	12,408	VERIZON COMMUNICATIONS, INC.	454,082	0.47
UNITED STATES	USD	2,474	VERTEX PHARMACEUTICALS, INC.	677,206	0.70
UNITED STATES	USD	2,751	VISA, INC.	570,537	0.59

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AILIS FIDELITY FLEXIBLE LOW VOLATILITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,262	WALMART, INC.	571,200	0.59
UNITED STATES	USD	2,500	YUM! BRANDS, INC.	299,764	0.31
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				23,457,011	24.41
AUSTRALIA	AUD	950,000	AUSTRALIA GOVERNMENT BONDS 1.25% 21/05/2032	482,447	0.50
AUSTRALIA	AUD	100,000	AUSTRALIA GOVERNMENT BONDS 1.50% 21/06/2031	53,047	0.05
CANADA	CAD	720,000	CANADA GOVERNMENT BONDS 0.25% 01/04/2024	476,452	0.50
CANADA	CAD	590,000	CANADA GOVERNMENT BONDS 0.50% 01/12/2030	329,771	0.34
CANADA	CAD	275,000	CANADA GOVERNMENT BONDS 2.00% 01/12/2051	146,768	0.15
CHINA	USD	300,000	ZHONGAN ONLINE P&C INSURANCE CO. LTD. 3.125% 16/07/2025	251,674	0.26
FRANCE	USD	360,000	SOCIETE GENERALE SA FRN 21/01/2043	237,695	0.25
GERMANY	EUR	250,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2030	208,657	0.22
GERMANY	EUR	2,390,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	2,274,157	2.37
HONG KONG	USD	210,000	FAR EAST HORIZON LTD. 2.625% 03/03/2024	188,010	0.20
IRELAND	USD	320,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST 3.15% 15/02/2024	294,288	0.31
ITALY	EUR	50,000	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031 144A	37,372	0.04
ITALY	EUR	230,000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033 144A	192,324	0.20
ITALY	EUR	2,980,000	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040 144A	2,459,603	2.56
JAPAN	JPY	254,699,389	JAPAN GOVERNMENT CPI LINKED BONDS 0.10% 10/03/2028	1,813,993	1.89
JAPAN	USD	140,000	mitsubishi UFJ FINANCIAL GROUP, INC. 3.407% 07/03/2024	129,284	0.13
JAPAN	USD	360,000	TAKEDA PHARMACEUTICAL CO. LTD. 3.375% 09/07/2060	227,929	0.24
LUXEMBOURG	EUR	380,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.00% 28/02/2056	274,930	0.29
MEXICO	MXN	3,200,000	MEXICO BONOS 7.75% 29/05/2031	150,050	0.16
NETHERLANDS	USD	330,000	SHELL INTERNATIONAL FINANCE BV 2.00% 07/11/2024	296,094	0.31
NORWAY	USD	200,000	AKER BP ASA 4.00% 15/01/2031 144A	166,039	0.17
NORWAY	USD	317,000	EQUINOR ASA 3.70% 06/04/2050	241,177	0.25
NORWAY	NOK	900,000	NORWAY GOVERNMENT BONDS 1.25% 17/09/2031 144A	68,602	0.07
POLAND	PLN	1,470,000	POLAND GOVERNMENT BONDS 1.25% 25/10/2030	215,920	0.22
SUPRANATIONALS	EUR	200,000	EUROPEAN STABILITY MECHANISM 1.85% 01/12/2055	138,100	0.14
SUPRANATIONALS	EUR	500,000	EUROPEAN UNION 0.40% 04/02/2037	332,205	0.35
SUPRANATIONALS	EUR	620,000	EUROPEAN UNION 1.50% 04/10/2035	504,420	0.52
SWEDEN	SEK	2,500,000	SWEDEN GOVERNMENT BONDS 0.75% 12/11/2029 144A	199,005	0.21
UNITED KINGDOM	USD	200,000	HSBC HOLDINGS PLC FRN 04/06/2031	155,174	0.16
UNITED KINGDOM	USD	129,000	ROYALTY PHARMA PLC 1.20% 02/09/2025	108,960	0.11
UNITED KINGDOM	USD	70,000	ROYALTY PHARMA PLC 1.75% 02/09/2027	55,968	0.06
UNITED KINGDOM	GBP	610,000	U.K. GILTS 0.375% 22/10/2030	543,284	0.56
UNITED KINGDOM	GBP	810,000	U.K. GILTS 1.25% 22/07/2027	833,536	0.87
UNITED KINGDOM	GBP	250,000	U.K. GILTS 4.75% 07/12/2030	306,444	0.32
UNITED STATES	USD	100,000	ABBVIE, INC. 4.50% 14/05/2035	87,591	0.09
UNITED STATES	USD	100,000	AIR LEASE CORP. 3.125% 01/12/2030	77,522	0.08
UNITED STATES	USD	220,000	AIR LEASE CORP. 4.25% 01/02/2024	204,595	0.21

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AILIS FIDELITY FLEXIBLE LOW VOLATILITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	290,000	BANK OF AMERICA CORP. FRN 24/10/2026	243,663	0.25
UNITED STATES	USD	110,000	BANK OF AMERICA CORP. FRN 11/03/2027	92,452	0.10
UNITED STATES	USD	160,000	BANK OF AMERICA CORP. FRN 11/03/2032	122,909	0.13
UNITED STATES	USD	86,000	BANK OF AMERICA CORP. FRN 23/04/2027	76,248	0.08
UNITED STATES	USD	430,000	BRISTOL-MYERS SQUIBB CO. 2.35% 13/11/2040	277,697	0.29
UNITED STATES	USD	120,000	BROADCOM, INC. 2.45% 15/02/2031 144A	89,706	0.09
UNITED STATES	USD	90,000	BROADCOM, INC. 3.50% 15/02/2041 144A	60,845	0.06
UNITED STATES	USD	380,000	COCA-COLA CO. 2.75% 01/06/2060	237,621	0.25
UNITED STATES	USD	50,000	COCA-COLA CO. 2.875% 05/05/2041	36,002	0.04
UNITED STATES	USD	460,000	CONSUMERS ENERGY CO. 2.50% 01/05/2060	244,362	0.25
UNITED STATES	USD	135,000	CROWN CASTLE, INC. 3.30% 01/07/2030	111,181	0.12
UNITED STATES	USD	100,000	CROWN CASTLE, INC. 4.15% 01/07/2050	72,782	0.08
UNITED STATES	USD	130,000	EXXON MOBIL CORP. 2.019% 16/08/2024	117,311	0.12
UNITED STATES	USD	125,000	GENERAL MOTORS CO. 6.125% 01/10/2025	119,191	0.12
UNITED STATES	USD	300,000	GLENCORE FUNDING LLC 4.125% 12/03/2024	278,594	0.29
UNITED STATES	USD	320,000	MAGALLANES, INC. 3.528% 15/03/2024 144A	294,822	0.31
UNITED STATES	USD	320,000	MERCEDES-BENZ FINANCE NORTH AMERICA LLC 3.65% 22/02/2024 144A	296,663	0.31
UNITED STATES	USD	50,000	ORACLE CORP. 1.65% 25/03/2026	42,134	0.04
UNITED STATES	USD	320,000	PHILLIPS 66 0.90% 15/02/2024	289,002	0.30
UNITED STATES	USD	300,000	SYNCHRONY FINANCIAL 4.375% 19/03/2024	278,998	0.29
UNITED STATES	USD	1,830,000	U.S. TREASURY BONDS 2.00% 15/02/2050	1,168,150	1.22
UNITED STATES	USD	630,000	U.S. TREASURY NOTES 31/01/2026	527,831	0.55
UNITED STATES	USD	1,100,000	U.S. TREASURY NOTES 15/02/2031	844,221	0.88
UNITED STATES	USD	980,000	U.S. TREASURY NOTES 0.25% 31/05/2025	837,170	0.87
UNITED STATES	USD	1,230,000	U.S. TREASURY NOTES 2.875% 31/10/2023	1,142,953	1.19
UNITED STATES	USD	101,000	VERIZON COMMUNICATIONS, INC. 2.10% 22/03/2028	82,273	0.09
UNITED STATES	USD	108,000	VERIZON COMMUNICATIONS, INC. 3.70% 22/03/2061	71,732	0.07
UNITED STATES	USD	320,000	WALMART, INC. 2.65% 15/12/2024	291,271	0.30
UNITED STATES	USD	200,000	WELLS FARGO & CO. FRN 02/06/2028	166,915	0.17
UNITED STATES	USD	200,000	WILLIS NORTH AMERICA, INC. 4.50% 15/09/2028	179,225	0.19
INVESTMENT FUNDS				4,635,715	4.82
IRELAND	USD	9,067	ISHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF	466,816	0.48
LUXEMBOURG	EUR	415,395	FIDELITY FUNDS - SUSTAINABLE EURO CASH FUND	4,168,899	4.34
TOTAL INVESTMENTS				95,013,762	98.86
NET CASH AT BANKS				606,582	0.63
OTHER NET ASSETS				487,464	0.51
TOTAL NET ASSETS				96,107,808	100.00

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AILIS FRANKLIN TEMPLETON EMERGING BALANCED

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				29,431,928	48.63
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				29,431,928	48.63
AUSTRALIA	EUR	300,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD. 0.75% 29/09/2026	269,028	0.44
CHILE	EUR	600,000	CHILE GOVERNMENT INTERNATIONAL BONDS 1.75% 20/01/2026	562,506	0.93
DENMARK	EUR	600,000	DANSKE BANK AS FRN 27/08/2025	564,972	0.93
FINLAND	EUR	500,000	NORDEA BANK ABP 0.375% 28/05/2026	451,720	0.75
FRANCE	EUR	500,000	AIR LIQUIDE FINANCE SA 1.00% 02/04/2025	474,555	0.78
FRANCE	EUR	600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 17/07/2025	556,362	0.92
FRANCE	EUR	500,000	BNP PARIBAS SA FRN 15/07/2025	475,310	0.79
FRANCE	EUR	600,000	BPCE SA 0.25% 15/01/2026	539,922	0.89
FRANCE	EUR	200,000	CAB SELAS 3.375% 01/02/2028	162,292	0.27
FRANCE	EUR	600,000	CREDIT AGRICOLE SA 1.25% 14/04/2026	554,502	0.92
FRANCE	EUR	500,000	ELECTRICITE DE FRANCE SA 4.00% 12/11/2025	502,785	0.83
FRANCE	EUR	500,000	ENGIE SA 1.375% 27/03/2025	476,005	0.79
FRANCE	EUR	300,000	ORANGE SA 04/09/2026	263,748	0.44
FRANCE	EUR	600,000	SOCIETE GENERALE SA 0.125% 24/02/2026	535,572	0.89
INDONESIA	EUR	600,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.375% 30/07/2025	597,720	0.99
IRELAND	EUR	500,000	ABBOTT IRELAND FINANCING DAC 0.10% 19/11/2024	470,180	0.78
IRELAND	EUR	500,000	FRESENIUS FINANCE IRELAND PLC 01/10/2025	450,075	0.74
ITALY	EUR	317,000	ITALY BUONI POLIENNALI DEL TESORO 15/01/2024	307,661	0.51
ITALY	EUR	1,500,000	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	1,409,880	2.33
JAPAN	EUR	600,000	ASAHI GROUP HOLDINGS LTD. 0.155% 23/10/2024	563,250	0.93
JAPAN	EUR	500,000	TAKEDA PHARMACEUTICAL CO. LTD. 2.25% 21/11/2026	472,155	0.78
LUXEMBOURG	EUR	400,000	CK HUTCHISON GROUP TELECOM FINANCE SA 0.75% 17/04/2026	359,064	0.59
LUXEMBOURG	EUR	500,000	DH EUROPE FINANCE II SARL 0.20% 18/03/2026	448,190	0.74
LUXEMBOURG	EUR	500,000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 2.50% 09/10/2024	490,155	0.81
LUXEMBOURG	EUR	400,000	JOHN DEERE BANK SA 2.50% 14/09/2026	384,512	0.64
LUXEMBOURG	EUR	500,000	NESTLE FINANCE INTERNATIONAL LTD. 1.125% 01/04/2026	468,675	0.77
NETHERLANDS	EUR	600,000	ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG FRN PERP	584,202	0.97
NETHERLANDS	EUR	600,000	COOPERATIEVE RABOBANK UA 1.25% 23/03/2026	559,578	0.92
NETHERLANDS	EUR	400,000	EDP FINANCE BV 2.00% 22/04/2025	387,460	0.64
NETHERLANDS	EUR	400,000	ENEL FINANCE INTERNATIONAL NV 17/06/2024	380,472	0.63
NETHERLANDS	EUR	600,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 20/02/2026	540,390	0.89
NETHERLANDS	EUR	300,000	STELLANTIS NV 0.625% 30/03/2027	261,948	0.43
PORTUGAL	EUR	300,000	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027 144A	268,473	0.44
ROMANIA	EUR	500,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.75% 29/10/2025	482,695	0.80
SPAIN	EUR	500,000	BANKINTER SA FRN 23/12/2032	412,860	0.68

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AILIS FRANKLIN TEMPLETON EMERGING BALANCED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	300,000	IBERDROLA FINANZAS SA 1.25% 28/10/2026	277,653	0.46
SWEDEN	EUR	500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.125% 04/09/2026	391,720	0.65
SWEDEN	EUR	600,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.05% 01/07/2024	571,260	0.94
SWEDEN	EUR	500,000	SWEDBANK AB 0.75% 05/05/2025	466,095	0.77
SWEDEN	EUR	600,000	VATTENFALL AB 0.50% 24/06/2026	540,072	0.89
SWITZERLAND	EUR	500,000	CREDIT SUISSE GROUP AG FRN 02/04/2026	457,280	0.76
SWITZERLAND	EUR	500,000	UBS GROUP AG FRN 29/01/2026	463,050	0.77
UNITED KINGDOM	EUR	500,000	BARCLAYS PLC FRN 02/04/2025	495,525	0.82
UNITED KINGDOM	EUR	400,000	COCA-COLA EUROPACIFIC PARTNERS PLC 1.75% 27/03/2026	376,400	0.62
UNITED KINGDOM	EUR	300,000	LLOYDS BANKING GROUP PLC FRN 01/04/2026	295,386	0.49
UNITED KINGDOM	EUR	500,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	466,470	0.77
UNITED KINGDOM	EUR	500,000	SKY LTD. 2.25% 17/11/2025	479,305	0.79
UNITED KINGDOM	EUR	400,000	VODAFONE GROUP PLC 1.875% 11/09/2025	382,032	0.63
UNITED STATES	EUR	500,000	ABBVIE, INC. 1.25% 01/06/2024	483,885	0.80
UNITED STATES	EUR	600,000	ARCHER-DANIELS-MIDLAND CO. 1.00% 12/09/2025	561,534	0.93
UNITED STATES	EUR	500,000	AT&T, INC. 3.50% 17/12/2025	498,360	0.82
UNITED STATES	EUR	500,000	BANK OF AMERICA CORP. FRN 09/05/2026	464,370	0.77
UNITED STATES	EUR	500,000	BAXTER INTERNATIONAL, INC. 1.30% 30/05/2025	470,615	0.78
UNITED STATES	EUR	500,000	BRISTOL-MYERS SQUIBB CO. 1.00% 15/05/2025	471,610	0.78
UNITED STATES	EUR	300,000	CELANESE U.S. HOLDINGS LLC 1.25% 11/02/2025	281,109	0.46
UNITED STATES	EUR	300,000	FISERV, INC. 0.375% 01/07/2023	297,285	0.49
UNITED STATES	EUR	400,000	GOLDMAN SACHS GROUP, INC. 3.375% 27/03/2025	396,184	0.65
UNITED STATES	EUR	500,000	INTERNATIONAL BUSINESS MACHINES CORP. 0.875% 31/01/2025	473,245	0.78
UNITED STATES	EUR	500,000	STANDARD INDUSTRIES, INC. 2.25% 21/11/2026	437,730	0.72
UNITED STATES	EUR	600,000	STRYKER CORP. 0.25% 03/12/2024	564,060	0.93
UNITED STATES	EUR	500,000	TOYOTA MOTOR CREDIT CORP. 0.25% 16/07/2026	445,715	0.74
UNITED STATES	EUR	500,000	UNITED PARCEL SERVICE, INC. 1.625% 15/11/2025	474,945	0.78
UNITED STATES	EUR	500,000	VERIZON COMMUNICATIONS, INC. 0.875% 02/04/2025	471,175	0.78
UNITED STATES	EUR	300,000	WELLS FARGO & CO. 0.50% 26/04/2024	288,984	0.48
INVESTMENT FUNDS				28,977,254	47.87
IRELAND	EUR	42,702	FRANKLIN FTSE CHINA UCITS ETF	953,322	1.57
IRELAND	EUR	35,703	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN LIBERTY EURO SHORT MATURITY UCITS ETF	895,967	1.48
IRELAND	EUR	300,118	ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF	1,362,236	2.25
LUXEMBOURG	USD	685,849	FRANKLIN EMERGING MARKETS DEBT OPPORTUNITIES HARD CURRENCY FUND	6,318,473	10.44
LUXEMBOURG	EUR	351,250	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN EUROPEAN TOTAL RETURN FUND	3,062,898	5.06
LUXEMBOURG	EUR	337,157	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN GULF WEALTH BOND FUND	3,273,791	5.41
LUXEMBOURG	USD	436,593	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EMERGING MARKETS FUND	3,832,790	6.33
LUXEMBOURG	USD	352,762	FRANKLIN TEMPLETON TEMPLETON EMERGING MARKETS SMALLER COMPANIES FUND	4,001,628	6.61

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AILIS FRANKLIN TEMPLETON EMERGING BALANCED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	243,674	FTIF - FRANKLIN EURO GOVERNMENT BOND FUND	2,015,187	3.33
LUXEMBOURG	EUR	151,911	FTIF - FRANKLIN EURO SHORT DURATION BOND FUND	1,475,060	2.44
LUXEMBOURG	EUR	123,950	FTIF - FRANKLIN EUROPEAN CORPORATE BOND FUND	1,127,946	1.86
LUXEMBOURG	EUR	3,630	XTRACKERS II U.S. TREASURIES UCITS ETF	657,956	1.09
TOTAL INVESTMENTS				58,409,182	96.50
NET CASH AT BANKS				1,523,437	2.52
OTHER NET ASSETS				595,778	0.98
TOTAL NET ASSETS				60,528,397	100.00

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AILIS MAN MULTI CREDIT

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				53,713,789	95.67
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				53,713,789	95.67
AUSTRALIA	USD	1,613,000	QBE INSURANCE GROUP LTD. FRN 17/06/2046	1,469,449	2.62
CAYMAN ISLANDS	USD	940,000	GEELY AUTOMOBILE HOLDINGS LTD. FRN PERP	842,871	1.50
FRANCE	GBP	500,000	ELECTRICITE DE FRANCE SA FRN PERP	526,550	0.94
FRANCE	USD	73,000	ELECTRICITE DE FRANCE SA 6.00% 22/01/2114	63,336	0.11
FRANCE	GBP	900,000	ELECTRICITE DE FRANCE SA 6.00% 23/01/2114	951,375	1.69
FRANCE	EUR	800,000	ELECTRICITE DE FRANCE SA FRN 31/12/2029	800,992	1.43
FRANCE	EUR	600,000	LAGARDERE SA 1.75% 07/10/2027	573,204	1.02
GERMANY	EUR	1,870,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	1,556,158	2.77
GERMANY	GBP	700,000	COMMERZBANK AG FRN 28/02/2033	820,444	1.46
GERMANY	EUR	1,300,000	DEUTSCHE BANK AG FRN 24/06/2032	1,172,340	2.09
GUERNSEY	USD	650,000	PERSHING SQUARE HOLDINGS LTD. 3.25% 15/11/2030	479,756	0.85
HONG KONG	USD	730,000	LENOVO GROUP LTD. 6.536% 27/07/2032	674,222	1.20
IRELAND	GBP	143,000	GE CAPITAL UK FUNDING UNLIMITED CO. 5.875% 18/01/2033	167,737	0.30
IRELAND	USD	1,529,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. FRN 19/04/2051	1,130,306	2.01
ITALY	EUR	530,000	ASSICURAZIONI GENERALI SPA FRN PERP	516,199	0.92
ITALY	USD	600,000	INTESA SANPAOLO SPA FRN 21/11/2033	597,227	1.06
ITALY	EUR	369,000	UNICREDIT SPA FRN 15/01/2032	317,598	0.57
ITALY	USD	341,000	UNICREDIT SPA FRN 02/04/2034	303,045	0.54
JERSEY	GBP	560,000	AA BOND CO. LTD. 6.269% 31/07/2025	625,056	1.11
JERSEY	GBP	180,000	AA BOND CO. LTD. 7.375% 31/07/2029	197,027	0.35
JERSEY	GBP	200,000	AA BOND CO. LTD. 8.45% 31/01/2028	230,191	0.41
LUXEMBOURG	EUR	900,000	VIVION INVESTMENTS SARL 3.50% 01/11/2025	691,650	1.23
MEXICO	EUR	849,000	PETROLEOS MEXICANOS 4.75% 26/02/2029	679,650	1.21
MEXICO	USD	1,370,000	PETROLEOS MEXICANOS 7.69% 23/01/2050	913,604	1.63
NETHERLANDS	USD	660,000	AERCAP HOLDINGS NV FRN 10/10/2079	596,495	1.06
NETHERLANDS	USD	1,210,000	ENEL FINANCE INTERNATIONAL NV 7.75% 14/10/2052	1,286,022	2.29
NETHERLANDS	USD	1,697,000	ING GROEP NV FRN 31/12/2099	1,236,913	2.20
NETHERLANDS	EUR	900,000	WINTERSHALL DEA FINANCE 2 BV FRN 31/12/2099	704,142	1.25
SPAIN	EUR	300,000	BANCO DE SABADELL SA 2.50% 15/04/2031	267,501	0.48
SPAIN	EUR	800,000	BANCO SANTANDER SA FRN PERP	571,016	1.02
SWITZERLAND	USD	665,000	CREDIT SUISSE GROUP AG FRN PERP	518,230	0.92
UNITED KINGDOM	GBP	1,500,000	BRIT INSURANCE HOLDINGS LTD. FRN 09/12/2030	1,305,292	2.32
UNITED KINGDOM	USD	732,000	BRITISH TELECOMMUNICATIONS PLC 9.625% 15/12/2030	835,453	1.49
UNITED KINGDOM	GBP	310,000	BURFORD CAPITAL PLC 6.125% 26/10/2024	345,974	0.62
UNITED KINGDOM	EUR	319,000	CANARY WHARF GROUP INVESTMENT HOLDINGS PLC 1.75% 07/04/2026	257,532	0.46
UNITED KINGDOM	GBP	344,000	CANARY WHARF GROUP INVESTMENT HOLDINGS PLC 3.375% 23/04/2028	293,307	0.52
UNITED KINGDOM	USD	600,000	CENTRICA PLC 5.375% 16/10/2043	511,112	0.91
UNITED KINGDOM	GBP	1,080,000	CO.-OPERATIVE GROUP LTD. 11.00% 22/12/2025	1,312,210	2.34
UNITED KINGDOM	GBP	828,201	GENERAL ACCIDENT PLC 8.875% PERP	1,224,371	2.18

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AILIS MAN MULTI CREDIT

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	1,275,000	INVESTEC PLC FRN 04/01/2032	1,201,108	2.14
UNITED KINGDOM	GBP	260,000	JUST GROUP PLC FRN 15/04/2031	291,647	0.52
UNITED KINGDOM	GBP	718,000	M&G PLC FRN 20/10/2051	743,052	1.32
UNITED KINGDOM	GBP	540,000	MARKS & SPENCER PLC 4.50% 10/07/2027	554,994	0.99
UNITED KINGDOM	USD	704,000	MARKS & SPENCER PLC 7.125% 01/12/2037	605,745	1.08
UNITED KINGDOM	GBP	1,400	NATIONWIDE BUILDING SOCIETY FRN PERP	206,969	0.37
UNITED KINGDOM	EUR	290,000	PHOENIX GROUP HOLDINGS PLC 4.375% 24/01/2029	270,921	0.48
UNITED KINGDOM	USD	473,000	PHOENIX GROUP HOLDINGS PLC FRN 04/09/2031	414,045	0.74
UNITED KINGDOM	USD	614,000	TESCO PLC 6.15% 15/11/2037	568,904	1.01
UNITED KINGDOM	GBP	270,000	TP ICAP FINANCE PLC 2.625% 18/11/2028	239,286	0.43
UNITED KINGDOM	GBP	867,000	U.K. GILTS 4.25% 07/06/2032	1,033,292	1.84
UNITED STATES	EUR	400,000	AT&T, INC. FRN PERP	371,668	0.66
UNITED STATES	USD	613,000	CELANESE US HOLDINGS LLC 6.379% 15/07/2032	561,434	1.00
UNITED STATES	USD	839,000	DELL INTERNATIONAL LLC VIA EMC CORP. 8.10% 15/07/2036	888,406	1.58
UNITED STATES	USD	630,000	DELL INTERNATIONAL LLC/EMC CORP. 8.35% 15/07/2046	678,885	1.21
UNITED STATES	USD	800,000	DELTA AIR LINES, INC. 7.00% 01/05/2025	769,938	1.37
UNITED STATES	USD	410,000	ENERGY TRANSFER LP 6.125% 15/12/2045	362,335	0.65
UNITED STATES	USD	759,000	ENERGY TRANSFER LP 7.50% 01/07/2038	779,054	1.39
UNITED STATES	USD	529,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	383,748	0.68
UNITED STATES	USD	201,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	155,815	0.28
UNITED STATES	USD	677,000	GENERAL ELECTRIC CO 6.875% 10/01/2039	724,304	1.29
UNITED STATES	USD	260,000	GENERAL ELECTRIC CO. FRN PERP	245,439	0.44
UNITED STATES	USD	800,000	GLENCORE FUNDING LLC 4.875% 12/03/2029	730,417	1.30
UNITED STATES	USD	306,000	INTEL CORP. 5.625% 10/02/2043	281,941	0.50
UNITED STATES	USD	606,000	INTEL CORP. 5.90% 10/02/2063	563,108	1.00
UNITED STATES	EUR	160,000	INTERNATIONAL BUSINESS MACHINES CORP. 4.00% 06/02/2043	152,587	0.27
UNITED STATES	GBP	780,000	INTERNATIONAL BUSINESS MACHINES CORP. 4.875% 06/02/2038	846,064	1.51
UNITED STATES	USD	375,000	MACY'S RETAIL HOLDINGS LLC 5.125% 15/01/2042	241,269	0.43
UNITED STATES	USD	963,900	MILEAGE PLUS HOLDINGS LLC VIA MILEAGE PLUS INTELLECTUAL PROPERTY ASSETS LTD. 6.50% 20/06/2027 144A	908,602	1.62
UNITED STATES	USD	653,000	OCCIDENTAL PETROLEUM CORP. 7.95% 15/06/2039	679,372	1.21
UNITED STATES	USD	550,000	ORACLE CORP. 6.90% 09/11/2052	559,698	1.00
UNITED STATES	USD	3,957,000	U.S. TREASURY BONDS 2.00% 31/05/2024	3,591,627	6.40
UNITED STATES	USD	1,140,000	U.S. TREASURY BONDS 4.125% 15/11/2032	1,092,600	1.95
UNITED STATES	USD	3,578,000	U.S. TREASURY NOTES 2.75% 15/11/2023	3,318,856	5.91
UNITED STATES	USD	500,000	VERIZON COMMUNICATIONS, INC. 7.75% 01/12/2030	542,565	0.97
UNITED STATES	USD	800,000	WARNERMEDIA HOLDINGS, INC. 5.391% 15/03/2062	588,537	1.05
TOTAL INVESTMENTS				53,713,789	95.67
NET CASH AT BANKS				(12,633)	(0.02)
OTHER NET ASSETS				2,440,942	4.35
TOTAL NET ASSETS				56,142,098	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

AILIS VONTOBEL GLOBAL ALLOCATION

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				264,428,487	97.67
SHARES, WARRANTS, RIGHTS				113,565,017	41.95
CANADA	CAD	1,517	CONSTELLATION SOFTWARE, INC.	2,465,078	0.91
CANADA	CAD	4,551	LUMINE GROUP, INC.	44,028	0.02
CAYMAN ISLANDS	HKD	95,800	JD.COM, INC.	1,998,998	0.74
FRANCE	EUR	11,794	AIR LIQUIDE SA	1,775,705	0.66
FRANCE	EUR	17,994	ESSILORLUXOTTICA SA	2,958,214	1.09
FRANCE	EUR	5,307	L'OREAL SA	1,990,656	0.73
FRANCE	EUR	1,960	LVMH MOET HENNESSY LOUIS VUITTON SE	1,546,440	0.57
FRANCE	EUR	12,075	TELEPERFORMANCE	2,970,450	1.10
HONG KONG	HKD	61,100	HONG KONG EXCHANGES & CLEARING LTD.	2,309,123	0.85
HONG KONG	HKD	134,500	TECHTRONIC INDUSTRIES CO. LTD.	1,261,079	0.47
INDIA	USD	92,423	HDFC BANK LTD.	5,894,850	2.18
IRELAND	EUR	24,023	FLUTTER ENTERTAINMENT PLC	3,659,904	1.35
JAPAN	JPY	23,700	HOYA CORP.	2,209,938	0.82
JAPAN	JPY	53,300	KOBE BUSSAN CO. LTD.	1,374,414	0.51
LUXEMBOURG	EUR	36,212	EUROFINS SCIENTIFIC SE	2,389,992	0.88
MEXICO	USD	69,885	WAL-MART DE MEXICO SAB DE CV	2,589,797	0.96
NETHERLANDS	EUR	34,781	HEINEKEN NV	3,356,367	1.24
SWITZERLAND	CHF	28,981	ALCON, INC.	1,870,731	0.69
SWITZERLAND	CHF	42,095	NESTLE SA	4,492,599	1.66
TAIWAN	USD	32,871	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	2,698,799	1.00
UNITED KINGDOM	GBP	50,690	ASHTAD GROUP PLC	3,188,463	1.18
UNITED KINGDOM	GBP	37,593	LONDON STOCK EXCHANGE GROUP PLC	3,189,482	1.18
UNITED KINGDOM	GBP	148,808	RELX PLC	4,252,013	1.57
UNITED KINGDOM	GBP	454,158	RENTOKIL INITIAL PLC	2,656,584	0.98
UNITED STATES	USD	22,229	ABBOTT LABORATORIES	2,132,138	0.79
UNITED STATES	USD	5,714	ADOBE, INC.	1,745,450	0.64
UNITED STATES	USD	27,372	ALPHABET, INC. -C-	2,330,684	0.86
UNITED STATES	USD	40,831	AMAZON.COM, INC.	3,628,009	1.34
UNITED STATES	USD	7,541	BECTON DICKINSON & CO.	1,667,837	0.62
UNITED STATES	USD	524	BOOKING HOLDINGS, INC.	1,247,124	0.46
UNITED STATES	USD	87,902	BOSTON SCIENTIFIC CORP.	3,872,494	1.43
UNITED STATES	USD	25,882	CME GROUP, INC.	4,523,796	1.67
UNITED STATES	USD	76,276	COCA-COLA CO.	4,280,229	1.58
UNITED STATES	USD	1,211	INTUITIVE SURGICAL, INC.	261,944	0.10
UNITED STATES	USD	11,304	MASTERCARD, INC.	3,787,078	1.40
UNITED STATES	USD	24,652	MICROSOFT CORP.	5,797,925	2.14
UNITED STATES	USD	9,244	NIKE, INC.	1,035,450	0.38
UNITED STATES	USD	15,033	OTIS WORLDWIDE CORP.	1,199,521	0.44
UNITED STATES	USD	6,915	PAYPAL HOLDINGS, INC.	479,909	0.18
UNITED STATES	USD	5,400	SERVICENOW, INC.	2,200,582	0.81
UNITED STATES	USD	5,254	SHERWIN-WILLIAMS CO.	1,096,626	0.40
UNITED STATES	USD	3,406	SYNOPSYS, INC.	1,168,285	0.43

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AILIS VONTOBEL GLOBAL ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	7,722	UNITEDHEALTH GROUP, INC.	3,465,542	1.28
UNITED STATES	USD	11,561	VISA, INC.	2,397,666	0.88
UNITED STATES	USD	12,328	VULCAN MATERIALS CO.	2,103,024	0.78
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				150,863,470	55.72
AUSTRALIA	EUR	1,500,000	BHP BILLITON FINANCE LTD. FRN 22/10/2079	1,509,150	0.56
AUSTRALIA	AUD	1,000,000	QUEENSLAND TREASURY CORP. 3.50% 21/08/2030 144A	605,103	0.22
AUSTRALIA	AUD	800,000	QUEENSLAND TREASURY CORP. 6.50% 14/03/2033	591,042	0.22
BELGIUM	EUR	800,000	ELIA GROUP SA FRN PERP	789,192	0.29
BELGIUM	EUR	1,900,000	ELIA TRANSMISSION BELGIUM SA 0.875% 28/04/2030	1,553,250	0.57
BELGIUM	EUR	1,300,000	KBC GROUP NV FRN 16/06/2027	1,149,486	0.42
CANADA	CAD	900,000	CANADA GOVERNMENT BONDS 5.00% 01/06/2037	740,786	0.27
CANADA	USD	2,800,000	ENBRIDGE, INC. 3.125% 15/11/2029	2,303,603	0.85
CANADA	CAD	1,700,000	ONTARIO 2.90% 02/06/2028	1,124,955	0.42
CANADA	CAD	1,500,000	ONTARIO 6.20% 02/06/2031	1,199,974	0.44
CANADA	CAD	4,000,000	QUEBEC 2.75% 01/09/2025	2,679,672	0.99
FINLAND	EUR	800,000	ELISA OYJ 0.25% 15/09/2027	678,280	0.25
FRANCE	EUR	1,000,000	BNP PARIBAS SA FRN 14/10/2027	868,070	0.32
FRANCE	EUR	1,700,000	CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 1.00% 19/05/2031	1,377,901	0.51
FRANCE	GBP	1,500,000	CREDIT AGRICOLE SA 1.25% 02/10/2024	1,612,457	0.60
FRANCE	EUR	1,300,000	LA POSTE SA 0.625% 21/10/2026	1,155,661	0.43
FRANCE	EUR	800,000	SOCIETE GENERALE SA FRN 21/04/2026	745,912	0.28
FRANCE	EUR	1,500,000	VIVENDI SE 0.875% 18/09/2024	1,426,890	0.53
GERMANY	EUR	800,000	ALLIANZ SE FRN PERP	568,632	0.21
GERMANY	USD	800,000	ALLIANZ SE FRN PERP	643,123	0.24
GERMANY	EUR	1,900,000	EUROGRID GMBH 1.113% 15/05/2032	1,497,675	0.55
IRELAND	USD	1,100,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST 4.50% 15/09/2023	1,030,525	0.38
ITALY	EUR	1,000,000	AMCO - ASSET MANAGEMENT CO. SPA 2.625% 13/02/2024	984,330	0.36
ITALY	EUR	2,800,000	BANCA MONTE DEI PASCHI DI SIENA SPA 2.875% 16/07/2024	2,757,412	1.02
ITALY	EUR	1,500,000	ENEL SPA FRN PERP	1,509,885	0.56
ITALY	EUR	700,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	662,872	0.24
ITALY	EUR	1,900,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	1,599,496	0.59
ITALY	EUR	3,870,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032 144A	3,126,341	1.15
ITALY	EUR	2,700,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037 144A	2,556,387	0.94
ITALY	EUR	3,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028 144A	3,122,670	1.15
ITALY	EUR	5,000,000	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	5,646,650	2.09
ITALY	EUR	2,800,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 0.75% 15/07/2027	2,411,276	0.89
ITALY	EUR	1,500,000	UNICREDIT SPA 0.50% 09/04/2025	1,394,115	0.52
ITALY	EUR	3,000,000	UNICREDIT SPA FRN 16/06/2026	2,795,730	1.03
JERSEY	EUR	1,500,000	HEATHROW FUNDING LTD. 1.875% 14/03/2034	1,124,565	0.42
LUXEMBOURG	EUR	400,000	HOLCIM FINANCE LUXEMBOURG SA 0.50% 23/04/2031	292,604	0.11
NETHERLANDS	EUR	1,100,000	ALLIANZ FINANCE II BV 0.50% 14/01/2031	880,583	0.33

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AILIS VONTOBEL GLOBAL ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	1,500,000	ALLIANZ FINANCE II BV 1.375% 21/04/2031	1,285,680	0.48
NETHERLANDS	GBP	1,500,000	ENEL FINANCE INTERNATIONAL NV 1.00% 20/10/2027	1,426,066	0.53
NETHERLANDS	EUR	2,000,000	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	1,852,700	0.68
NETHERLANDS	EUR	1,700,000	ISS FINANCE BV 1.25% 07/07/2025	1,589,415	0.59
NETHERLANDS	EUR	800,000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2.00% 22/08/2026	760,592	0.28
NETHERLANDS	EUR	1,450,000	STELLANTIS NV 3.375% 07/07/2023	1,450,406	0.54
NETHERLANDS	EUR	2,000,000	STELLANTIS NV 3.875% 05/01/2026	1,996,460	0.74
NETHERLANDS	EUR	1,900,000	WURTH FINANCE INTERNATIONAL BV 0.75% 22/11/2027	1,663,127	0.61
SPAIN	EUR	1,900,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	1,731,565	0.64
SPAIN	EUR	700,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	681,114	0.25
SPAIN	GBP	2,100,000	BANCO SANTANDER SA 1.75% 17/02/2027	2,060,764	0.76
SPAIN	EUR	1,700,000	NATURGY CAPITAL MARKETS SA 1.125% 11/04/2024	1,656,225	0.61
SPAIN	EUR	5,000,000	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029 144A	4,182,400	1.54
SPAIN	EUR	7,800,000	SPAIN GOVERNMENT BONDS 1.95% 30/07/2030 144A	7,059,234	2.61
SPAIN	EUR	1,100,000	SPAIN GOVERNMENT BONDS 4.20% 31/01/2037 144A	1,143,648	0.42
SPAIN	EUR	3,400,000	SPAIN GOVERNMENT BONDS 5.75% 30/07/2032	3,997,244	1.48
UNITED KINGDOM	USD	800,000	ANGLO AMERICAN CAPITAL PLC 3.625% 11/09/2024	730,470	0.27
UNITED KINGDOM	GBP	1,000,000	BARCLAYS PLC FRN 03/11/2026	1,030,895	0.38
UNITED KINGDOM	EUR	500,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	478,125	0.18
UNITED KINGDOM	GBP	1,400,000	HSBC HOLDINGS PLC 2.625% 16/08/2028	1,395,706	0.52
UNITED KINGDOM	GBP	1,300,000	LEGAL & GENERAL GROUP PLC FRN 26/11/2049	1,254,192	0.46
UNITED KINGDOM	EUR	1,500,000	NATIONWIDE BUILDING SOCIETY 0.25% 22/07/2025	1,378,560	0.51
UNITED KINGDOM	GBP	1,000,000	U.K. GILTS 4.50% 07/09/2034	1,208,114	0.45
UNITED STATES	USD	1,000,000	ABBVIE, INC. 2.95% 21/11/2026	870,249	0.32
UNITED STATES	USD	1,200,000	ADOBE, INC. 2.30% 01/02/2030	968,667	0.36
UNITED STATES	USD	3,200,000	AMGEN, INC. 2.20% 21/02/2027	2,705,228	1.00
UNITED STATES	USD	1,200,000	APPLE, INC. 1.65% 11/05/2030	924,967	0.34
UNITED STATES	USD	2,300,000	COMCAST CORP. 1.50% 15/02/2031	1,677,015	0.62
UNITED STATES	USD	2,000,000	CVS HEALTH CORP. 3.875% 20/07/2025	1,827,628	0.68
UNITED STATES	EUR	700,000	EQUINIX, INC. 0.25% 15/03/2027	600,901	0.22
UNITED STATES	USD	1,500,000	EQUINIX, INC. 1.55% 15/03/2028	1,177,864	0.44
UNITED STATES	EUR	1,000,000	GENERAL MOTORS FINANCIAL CO., INC. 2.20% 01/04/2024	983,730	0.36
UNITED STATES	USD	2,800,000	HOME DEPOT, INC. 2.95% 15/06/2029	2,358,864	0.87
UNITED STATES	USD	3,400,000	INTEL CORP. 3.75% 25/03/2027	3,064,166	1.13
UNITED STATES	USD	2,300,000	INTERNATIONAL BUSINESS MACHINES CORP. 1.70% 15/05/2027	1,901,896	0.70
UNITED STATES	USD	2,300,000	INTERNATIONAL BUSINESS MACHINES CORP. 3.30% 27/01/2027	2,035,949	0.75
UNITED STATES	USD	1,200,000	INTERNATIONAL BUSINESS MACHINES CORP. 3.50% 15/05/2029	1,032,905	0.38
UNITED STATES	USD	1,500,000	LINDE, INC. 1.10% 10/08/2030	1,094,964	0.40
UNITED STATES	USD	3,400,000	MORGAN STANLEY 3.95% 23/04/2027	3,031,080	1.12
UNITED STATES	USD	1,000,000	OMNICOM GROUP, INC. 2.45% 30/04/2030	785,450	0.29
UNITED STATES	USD	900,000	ORACLE CORP. 3.80% 15/11/2037	672,619	0.25
UNITED STATES	EUR	1,900,000	PROLOGIS EURO FINANCE LLC 1.00% 06/02/2035	1,300,265	0.48
UNITED STATES	USD	6,850,000	U.S. TREASURY BONDS 4.50% 15/02/2036	6,900,763	2.54
UNITED STATES	USD	8,000,000	U.S. TREASURY BONDS 5.25% 15/11/2028	7,966,463	2.94

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AILIS VONTOBEL GLOBAL ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	5,030,000	U.S. TREASURY NOTES 2.75% 31/05/2029	4,388,242	1.62
UNITED STATES	USD	2,840,000	U.S. TREASURY NOTES 2.875% 15/05/2032	2,464,161	0.91
UNITED STATES	EUR	1,700,000	VF CORP. 0.25% 25/02/2028	1,400,477	0.52
TOTAL INVESTMENTS				264,428,487	97.67
NET CASH AT BANKS				4,769,904	1.76
OTHER NET ASSETS				1,533,303	0.57
TOTAL NET ASSETS				270,731,694	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

AILIS JPM STEP-IN ALLOCATION

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				56,711,009	61.78
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				56,711,009	61.78
AUSTRALIA	AUD	233,000	AUSTRALIA GOVERNMENT BONDS 1.25% 21/05/2032	118,326	0.13
AUSTRALIA	AUD	3,869,000	AUSTRALIA GOVERNMENT BONDS 2.75% 21/06/2035	2,162,211	2.36
AUSTRALIA	USD	139,000	RIO TINTO FINANCE USA LTD. 5.20% 02/11/2040	130,922	0.14
AUSTRALIA	USD	68,000	WESTPAC BANKING CORP. 1.15% 03/06/2026	56,559	0.06
BERMUDA	USD	199,000	AIRCASTLE LTD. 4.25% 15/06/2026	178,079	0.19
BERMUDA	USD	156,000	ATHENE HOLDING LTD. 4.125% 12/01/2028	137,670	0.15
CANADA	USD	155,000	BANK OF MONTREAL 1.85% 01/05/2025	135,956	0.15
CANADA	USD	152,000	BANK OF NOVA SCOTIA 2.15% 01/08/2031	113,946	0.12
CANADA	USD	31,000	BANK OF NOVA SCOTIA 2.45% 02/02/2032	23,576	0.03
CANADA	USD	10,000	BANK OF NOVA SCOTIA 4.85% 01/02/2030	9,153	0.01
CANADA	USD	153,000	BELL TELEPHONE CO. OF CANADA OR BELL CANADA 0.75% 17/03/2024	137,407	0.15
CANADA	USD	51,000	CANADIAN NATIONAL RAILWAY CO. 2.75% 01/03/2026	45,043	0.05
CANADA	USD	112,000	CANADIAN NATIONAL RAILWAY CO. 4.40% 05/08/2052	94,093	0.10
CANADA	USD	145,000	CANADIAN NATURAL RESOURCES LTD. 2.05% 15/07/2025	126,502	0.14
CANADA	USD	62,000	CANADIAN PACIFIC RAILWAY CO. 6.125% 15/09/2115	60,008	0.06
CANADA	USD	189,000	CGI, INC. 1.45% 14/09/2026	156,869	0.17
CANADA	USD	119,000	ROYAL BANK OF CANADA 0.425% 19/01/2024	107,556	0.12
CANADA	USD	11,000	ROYAL BANK OF CANADA 2.25% 01/11/2024	9,875	0.01
CANADA	USD	138,000	ROYAL BANK OF CANADA 2.30% 03/11/2031	104,556	0.11
CANADA	USD	30,000	ROYAL BANK OF CANADA 3.97% 26/07/2024	27,772	0.03
CANADA	USD	61,000	THOMSON REUTERS CORP. 5.50% 15/08/2035	56,218	0.06
CANADA	USD	44,000	THOMSON REUTERS CORP. 5.85% 15/04/2040	40,496	0.04
CANADA	USD	76,000	TORONTO-DOMINION BANK 0.70% 10/09/2024	66,808	0.07
CANADA	USD	73,000	TORONTO-DOMINION BANK 2.00% 10/09/2031	54,117	0.06
CANADA	USD	45,000	TORONTO-DOMINION BANK 2.45% 12/01/2032	34,469	0.04
CANADA	USD	13,000	TORONTO-DOMINION BANK 3.20% 10/03/2032	10,558	0.01
FRANCE	EUR	71,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050 144A	47,363	0.05
FRANCE	EUR	526,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	602,354	0.66
GERMANY	EUR	1,559,162	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	1,441,196	1.57
GERMANY	USD	150,000	DEUTSCHE BANK AG 1.686% 19/03/2026	127,045	0.14
GERMANY	USD	28,000	DEUTSCHE BANK AG 4.10% 13/01/2026	25,505	0.03
GUERNSEY	USD	203,000	AMDOCS LTD. 2.538% 15/06/2030	158,116	0.17
ITALY	EUR	1,713,000	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	1,710,122	1.86
JAPAN	USD	173,000	MITSUBISHI UFJ FINANCIAL GROUP, INC. 4.153% 07/03/2039	142,620	0.15
JAPAN	USD	200,000	MIZUHO FINANCIAL GROUP, INC. FRN 25/05/2031	154,325	0.17
JAPAN	USD	154,000	SUMITOMO MITSUI FINANCIAL GROUP, INC. 3.01% 19/10/2026	133,873	0.15
JAPAN	USD	67,000	SUMITOMO MITSUI FINANCIAL GROUP, INC. 3.544% 17/01/2028	58,353	0.06
LUXEMBOURG	USD	69,000	ARCELORMITTAL SA 4.55% 11/03/2026	63,364	0.07

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AILIS JPM STEP-IN ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	USD	119,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	122,324	0.13
NEW ZEALAND	NZD	2,568,000	NEW ZEALAND GOVERNMENT BONDS 4.50% 15/04/2027	1,492,393	1.63
SPAIN	USD	200,000	BANCO SANTANDER SA 3.496% 24/03/2025	181,477	0.20
UNITED KINGDOM	USD	200,000	BARCLAYS PLC FRN 24/11/2042	135,555	0.15
UNITED KINGDOM	USD	19,000	BAT INTERNATIONAL FINANCE PLC 1.668% 25/03/2026	15,931	0.02
UNITED KINGDOM	USD	11,000	BAT INTERNATIONAL FINANCE PLC 4.448% 16/03/2028	9,701	0.01
UNITED KINGDOM	USD	300,000	HSBC HOLDINGS PLC 6.10% 14/01/2042	302,464	0.33
UNITED KINGDOM	USD	74,000	RIO TINTO FINANCE USA PLC 4.125% 21/08/2042	60,709	0.07
UNITED KINGDOM	USD	76,000	RIO TINTO FINANCE USA PLC 4.75% 22/03/2042	67,650	0.07
UNITED KINGDOM	USD	195,000	SMITH & NEPHEW PLC 2.032% 14/10/2030	144,706	0.16
UNITED KINGDOM	GBP	2,583,380	U.K. GILTS 2.75% 07/09/2024	2,894,937	3.15
UNITED KINGDOM	GBP	1,999,000	U.K. GILTS 4.25% 07/06/2032	2,382,411	2.60
UNITED STATES	USD	90,000	ACTIVISION BLIZZARD, INC. 2.50% 15/09/2050	53,080	0.06
UNITED STATES	USD	93,000	ACTIVISION BLIZZARD, INC. 4.50% 15/06/2047	77,635	0.08
UNITED STATES	USD	69,000	ACUITY BRANDS LIGHTING, INC. 2.15% 15/12/2030	51,042	0.06
UNITED STATES	USD	112,000	AGILENT TECHNOLOGIES, INC. 2.10% 04/06/2030	85,687	0.09
UNITED STATES	USD	24,000	AGILENT TECHNOLOGIES, INC. 2.30% 12/03/2031	18,431	0.02
UNITED STATES	USD	63,000	AGILENT TECHNOLOGIES, INC. 2.75% 15/09/2029	51,374	0.06
UNITED STATES	USD	115,000	AGREE LP 2.00% 15/06/2028	90,013	0.10
UNITED STATES	USD	59,000	ALLEGION US HOLDING CO., INC. 5.411% 01/07/2032	54,405	0.06
UNITED STATES	USD	32,000	ALLY FINANCIAL, INC. 2.20% 02/11/2028	24,606	0.03
UNITED STATES	USD	80,000	ALLY FINANCIAL, INC. 5.80% 01/05/2025	75,589	0.08
UNITED STATES	USD	130,000	ALTRIA GROUP, INC. 2.35% 06/05/2025	115,023	0.12
UNITED STATES	USD	28,000	ALTRIA GROUP, INC. 3.40% 04/02/2041	17,719	0.02
UNITED STATES	USD	26,000	ALTRIA GROUP, INC. 4.80% 14/02/2029	23,528	0.03
UNITED STATES	USD	68,000	AMERICAN EQUITY INVESTMENT LIFE HOLDING CO. 5.00% 15/06/2027	63,083	0.07
UNITED STATES	USD	43,000	AMERICAN EXPRESS CO. 1.65% 04/11/2026	35,872	0.04
UNITED STATES	USD	87,000	AMERICAN HOMES 4 RENT LP 4.90% 15/02/2029	78,087	0.08
UNITED STATES	USD	50,000	AMERICAN TOWER CORP. 1.875% 15/10/2030	36,358	0.04
UNITED STATES	USD	11,000	AMERICAN TOWER CORP. 2.40% 15/03/2025	9,740	0.01
UNITED STATES	USD	63,000	AMERICAN TOWER CORP. 3.10% 15/06/2050	37,059	0.04
UNITED STATES	USD	30,000	AMERICAN TOWER CORP. 3.70% 15/10/2049	19,812	0.02
UNITED STATES	USD	85,000	AMERICAN WATER CAPITAL CORP. 2.95% 01/09/2027	73,565	0.08
UNITED STATES	USD	45,000	AMERICAN WATER CAPITAL CORP. 6.593% 15/10/2037	46,452	0.05
UNITED STATES	USD	51,000	AMGEN, INC. 2.00% 15/01/2032	37,265	0.04
UNITED STATES	USD	50,000	AMGEN, INC. 2.60% 19/08/2026	43,303	0.05
UNITED STATES	USD	61,000	AMGEN, INC. 4.40% 22/02/2062	46,220	0.05
UNITED STATES	USD	134,000	AMPHENOL CORP. 2.05% 01/03/2025	118,779	0.13
UNITED STATES	USD	10,000	AON CORP. VIA AON GLOBAL HOLDINGS PLC 2.85% 28/05/2027	8,581	0.01
UNITED STATES	USD	81,000	APPALACHIAN POWER CO. 4.40% 15/05/2044	63,993	0.07
UNITED STATES	USD	116,000	ARTHUR J GALLAGHER & CO. 2.40% 09/11/2031	86,906	0.09
UNITED STATES	USD	125,000	ARTHUR J GALLAGHER & CO. 3.50% 20/05/2051	83,787	0.09
UNITED STATES	USD	67,000	AUTOZONE, INC. 3.125% 18/04/2024	61,576	0.07
UNITED STATES	USD	48,000	AUTOZONE, INC. 3.625% 15/04/2025	43,724	0.05
UNITED STATES	USD	10,000	BAT CAPITAL CORP. 2.259% 25/03/2028	7,911	0.01
UNITED STATES	USD	63,000	BAT CAPITAL CORP. 2.726% 25/03/2031	46,399	0.05

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AILIS JPM STEP-IN ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	50,000	BIOGEN, INC. 2.25% 01/05/2030	38,220	0.04
UNITED STATES	USD	138,000	BIOGEN, INC. 3.15% 01/05/2050	86,363	0.09
UNITED STATES	USD	29,000	BIOGEN, INC. 4.05% 15/09/2025	26,478	0.03
UNITED STATES	USD	46,000	BIO-RAD LABORATORIES, INC. 3.70% 15/03/2032	37,883	0.04
UNITED STATES	USD	50,000	BLOCK FINANCIAL LLC 2.50% 15/07/2028	40,227	0.04
UNITED STATES	USD	180,000	BOSTON SCIENTIFIC CORP 2.65% 01/06/2030	145,326	0.16
UNITED STATES	USD	13,000	BRIGHTHOUSE FINANCIAL INC 3.85% 22/12/2051	8,110	0.01
UNITED STATES	USD	150,000	BROADCOM, INC. 4.15% 15/04/2032	124,810	0.14
UNITED STATES	USD	45,000	BROWN & BROWN, INC. 4.20% 15/09/2024	41,556	0.04
UNITED STATES	USD	12,000	CAPITAL ONE FINANCIAL CORP. FRN 02/11/2027	9,895	0.01
UNITED STATES	USD	103,000	CAPITAL ONE FINANCIAL CORP. FRN 02/11/2032	75,565	0.08
UNITED STATES	USD	48,000	CAPITAL ONE FINANCIAL CORP. FRN 01/03/2030	39,161	0.04
UNITED STATES	USD	104,000	CDW LLC VIA CDW FINANCE CORP. 2.67% 01/12/2026	87,344	0.09
UNITED STATES	USD	100,000	CDW LLC VIA CDW FINANCE CORP. 4.125% 01/05/2025	90,485	0.10
UNITED STATES	USD	92,000	CH ROBINSON WORLDWIDE, INC. 4.20% 15/04/2028	82,713	0.09
UNITED STATES	USD	30,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 3.85% 01/04/2061	16,656	0.02
UNITED STATES	USD	116,000	CHOICE HOTELS INTERNATIONAL, INC. 3.70% 01/12/2029	95,296	0.10
UNITED STATES	USD	62,000	CINTAS CORP. NO. 2 3.45% 01/05/2025	56,338	0.06
UNITED STATES	USD	44,000	CINTAS CORP. NO. 2 4.00% 01/05/2032	38,510	0.04
UNITED STATES	USD	121,000	CMS ENERGY CORP. 3.45% 15/08/2027	106,408	0.12
UNITED STATES	USD	20,000	CONOCOPHILLIPS CO. 3.35% 15/11/2024	18,323	0.02
UNITED STATES	USD	179,000	CONOCOPHILLIPS CO. 4.025% 15/03/2062	133,925	0.15
UNITED STATES	USD	40,000	CONSOLIDATED EDISON CO. OF NEW YORK, INC. 3.60% 15/06/2061	27,197	0.03
UNITED STATES	USD	170,000	CONSOLIDATED EDISON CO. OF NEW YORK, INC. 3.875% 15/06/2047	125,035	0.14
UNITED STATES	USD	102,000	CONSTELLATION BRANDS, INC. 3.60% 15/02/2028	89,155	0.10
UNITED STATES	USD	101,000	CONSTELLATION ENERGY GENERATION LLC 3.25% 01/06/2025	90,583	0.10
UNITED STATES	USD	50,000	CONSTELLATION ENERGY GENERATION LLC 5.60% 15/06/2042	45,392	0.05
UNITED STATES	USD	27,000	CONTINENTAL RESOURCES, INC. 4.375% 15/01/2028	23,625	0.03
UNITED STATES	USD	10,000	COTERRA ENERGY, INC. 3.90% 15/05/2027	8,859	0.01
UNITED STATES	USD	35,000	COTERRA ENERGY, INC. 4.375% 15/03/2029	30,510	0.03
UNITED STATES	USD	109,000	DENTSPLY SIRONA INC 3.25% 01/06/2030	87,797	0.10
UNITED STATES	USD	51,000	DEVON ENERGY CORP. 4.75% 15/05/2042	40,079	0.04
UNITED STATES	USD	64,000	DEVON ENERGY CORP. 5.25% 15/09/2024	60,089	0.07
UNITED STATES	USD	205,000	DICK'S SPORTING GOODS, INC. 3.15% 15/01/2032	152,827	0.17
UNITED STATES	USD	12,000	DISCOVER FINANCIAL SERVICES 3.75% 04/03/2025	10,909	0.01
UNITED STATES	USD	85,000	DISCOVER FINANCIAL SERVICES 4.50% 30/01/2026	77,646	0.08
UNITED STATES	USD	58,000	DISCOVER FINANCIAL SERVICES 6.70% 29/11/2032	56,559	0.06
UNITED STATES	USD	215,000	DISCOVERY COMMUNICATIONS LLC 4.00% 15/09/2055	130,946	0.14
UNITED STATES	USD	172,000	DR HORTON, INC. 2.50% 15/10/2024	154,733	0.17
UNITED STATES	USD	135,000	EAGLE MATERIALS 2.50% 01/07/2031	99,738	0.11
UNITED STATES	USD	149,000	EDWARDS LIFESCIENCES CORP. 4.30% 15/06/2028	134,942	0.15
UNITED STATES	USD	20,000	ELECTRONIC ARTS, INC. 2.95% 15/02/2051	12,060	0.01
UNITED STATES	USD	143,000	ELECTRONIC ARTS, INC. 4.80% 01/03/2026	133,794	0.15

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AILIS JPM STEP-IN ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	50,000	ELI LILLY & CO. 2.25% 15/05/2050	29,686	0.03
UNITED STATES	USD	16,000	EOG RESOURCES, INC. 3.15% 01/04/2025	14,470	0.02
UNITED STATES	USD	47,000	EQT CORP 7.00% 01/02/2030	45,785	0.05
UNITED STATES	USD	63,000	ESSENTIAL UTILITIES, INC. 3.351% 15/04/2050	41,647	0.04
UNITED STATES	USD	140,000	ESSENTIAL UTILITIES, INC. 3.566% 01/05/2029	118,788	0.13
UNITED STATES	USD	81,000	FACTSET RESEARCH SYSTEMS, INC. 2.90% 01/03/2027	70,366	0.08
UNITED STATES	USD	52,000	FACTSET RESEARCH SYSTEMS, INC. 3.45% 01/03/2032	41,440	0.04
UNITED STATES	USD	50,000	FIRST HORIZON CORP. 4.00% 26/05/2025	45,645	0.05
UNITED STATES	USD	156,000	FNB CORP. 5.15% 25/08/2025	145,715	0.16
UNITED STATES	USD	33,000	FOX CORP. 3.50% 08/04/2030	27,402	0.03
UNITED STATES	USD	50,000	FOX CORP. 5.476% 25/01/2039	43,334	0.05
UNITED STATES	USD	93,000	FOX CORP. 5.576% 25/01/2049	79,959	0.09
UNITED STATES	USD	100,000	GE HEALTHCARE TECHNOLOGIES, INC. 6.377% 22/11/2052 144A	101,930	0.11
UNITED STATES	USD	10,000	GENERAL MILLS, INC. 4.00% 17/04/2025	9,187	0.01
UNITED STATES	USD	163,000	GENUINE PARTS CO. 1.75% 01/02/2025	143,509	0.16
UNITED STATES	USD	20,000	GENUINE PARTS CO. 1.875% 01/11/2030	14,588	0.02
UNITED STATES	USD	60,000	GILEAD SCIENCES, INC. 1.20% 01/10/2027	47,825	0.05
UNITED STATES	USD	61,000	GILEAD SCIENCES, INC. 1.65% 01/10/2030	45,530	0.05
UNITED STATES	USD	32,000	GILEAD SCIENCES, INC. 4.80% 01/04/2044	27,867	0.03
UNITED STATES	USD	98,000	GOLDMAN SACHS GROUP, INC. FRN 21/07/2042	64,436	0.07
UNITED STATES	USD	22,000	GOLDMAN SACHS GROUP, INC. FRN 24/02/2043	15,518	0.02
UNITED STATES	USD	71,000	GOLDMAN SACHS GROUP, INC. 6.25% 01/02/2041	71,752	0.08
UNITED STATES	USD	86,000	HARMAN INTERNATIONAL INDUSTRIES, INC. 4.15% 15/05/2025	78,593	0.09
UNITED STATES	USD	179,000	HERSHEY CO. 2.65% 01/06/2050	113,858	0.12
UNITED STATES	USD	39,000	HERSHEY CO. 3.20% 21/08/2025	35,208	0.04
UNITED STATES	USD	152,000	HESS CORP. 5.60% 15/02/2041	134,239	0.15
UNITED STATES	USD	142,000	HOST HOTELS & RESORTS LP 3.50% 15/09/2030	111,719	0.12
UNITED STATES	USD	103,000	HUBBELL, INC. 3.35% 01/03/2026	92,109	0.10
UNITED STATES	USD	20,000	HUBBELL, INC. 3.50% 15/02/2028	17,481	0.02
UNITED STATES	USD	14,000	HUMANA, INC. 4.625% 01/12/2042	11,531	0.01
UNITED STATES	USD	125,000	HUMANA, INC. 4.95% 01/10/2044	106,121	0.12
UNITED STATES	USD	175,000	IDEX CORP. 2.625% 15/06/2031	135,899	0.15
UNITED STATES	USD	23,000	IDEX CORP. 3.00% 01/05/2030	18,698	0.02
UNITED STATES	USD	151,000	INTERPUBLIC GROUP OF COS, INC. 4.75% 30/03/2030	135,934	0.15
UNITED STATES	USD	22,000	INTERPUBLIC GROUP OF COS, INC. 5.40% 01/10/2048	19,708	0.02
UNITED STATES	USD	17,000	JB HUNT TRANSPORT SERVICES INC 3.875% 01/03/2026	15,412	0.02
UNITED STATES	USD	31,000	JEFFERIES FINANCIAL GROUP, INC. 2.75% 15/10/2032	22,607	0.02
UNITED STATES	USD	166,000	JEFFERIES GROUP LLC VIA JEFFERIES GROUP CAPITAL FINANCE, INC. 4.85% 15/01/2027	153,668	0.17
UNITED STATES	USD	124,000	JUNIPER NETWORKS, INC. 2.00% 10/12/2030	90,260	0.10
UNITED STATES	USD	99,000	JUNIPER NETWORKS, INC. 3.75% 15/08/2029	83,909	0.09
UNITED STATES	USD	103,000	KEURIG DR PEPPER, INC. 3.80% 01/05/2050	72,941	0.08
UNITED STATES	USD	61,000	KEYSIGHT TECHNOLOGIES, INC. 3.00% 30/10/2029	49,661	0.05
UNITED STATES	USD	90,000	KEYSIGHT TECHNOLOGIES, INC. 4.60% 06/04/2027	83,223	0.09
UNITED STATES	USD	53,000	KLA CORP. 4.65% 01/11/2024	49,533	0.05
UNITED STATES	USD	52,000	KLA CORP. 5.25% 15/07/2062	47,090	0.05

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AILIS JPM STEP-IN ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	30,000	LENNAR CORP. 5.25% 01/06/2026	28,022	0.03
UNITED STATES	USD	37,000	LENNAR CORP. 5.875% 15/11/2024	35,020	0.04
UNITED STATES	USD	13,000	LOWE'S COS, INC. 5.80% 15/09/2062	11,854	0.01
UNITED STATES	USD	30,000	MAIN STREET CAPITAL CORP. 5.20% 01/05/2024	27,952	0.03
UNITED STATES	USD	93,000	MARATHON OIL CORP. 4.40% 15/07/2027	83,644	0.09
UNITED STATES	USD	36,000	MARATHON OIL CORP. 6.60% 01/10/2037	33,857	0.04
UNITED STATES	USD	82,000	MARSH & MCLENNAN COS, INC. 3.75% 14/03/2026	74,252	0.08
UNITED STATES	USD	163,000	MCKESSON CORP. 0.90% 03/12/2025	137,587	0.15
UNITED STATES	USD	25,000	MERCK & CO., INC. 0.75% 24/02/2026	20,876	0.02
UNITED STATES	USD	67,000	MERCK & CO., INC. 2.15% 10/12/2031	51,564	0.06
UNITED STATES	USD	130,000	MERCK & CO., INC. 2.90% 10/12/2061	78,718	0.09
UNITED STATES	USD	149,000	META PLATFORMS, INC. 4.65% 15/08/2062	116,925	0.13
UNITED STATES	USD	201,000	MORGAN STANLEY 4.375% 22/01/2047	165,468	0.18
UNITED STATES	USD	51,000	MOTOROLA SOLUTIONS, INC. 2.30% 15/11/2030	37,639	0.04
UNITED STATES	USD	79,000	MOTOROLA SOLUTIONS, INC. 2.75% 24/05/2031	59,326	0.06
UNITED STATES	USD	51,000	MOTOROLA SOLUTIONS, INC. 4.60% 23/02/2028	46,465	0.05
UNITED STATES	USD	196,000	NVR, INC. 3.00% 15/05/2030	157,903	0.17
UNITED STATES	USD	91,000	OKLAHOMA GAS & ELECTRIC CO. 3.30% 15/03/2030	76,272	0.08
UNITED STATES	USD	75,000	OKLAHOMA GAS & ELECTRIC CO. 3.85% 15/08/2047	54,400	0.06
UNITED STATES	USD	30,000	OMEGA HEALTHCARE INVESTORS, INC. 3.25% 15/04/2033	20,316	0.02
UNITED STATES	USD	89,000	OMEGA HEALTHCARE INVESTORS, INC. 4.50% 15/01/2025	81,900	0.09
UNITED STATES	USD	60,000	OMNICOM GROUP, INC. 2.60% 01/08/2031	46,545	0.05
UNITED STATES	USD	11,000	OMNICOM GROUP, INC. VIA OMNICOM CAPITAL, INC. 3.60% 15/04/2026	9,891	0.01
UNITED STATES	USD	70,000	OMNICOM GROUP, INC. VIA OMNICOM CAPITAL, INC. 3.65% 01/11/2024	64,112	0.07
UNITED STATES	USD	101,000	ONEOK, INC. 4.00% 13/07/2027	89,677	0.10
UNITED STATES	USD	25,000	O'REILLY AUTOMOTIVE, INC. 3.60% 01/09/2027	22,136	0.02
UNITED STATES	USD	44,000	O'REILLY AUTOMOTIVE, INC. 3.90% 01/06/2029	38,474	0.04
UNITED STATES	USD	50,000	O'REILLY AUTOMOTIVE, INC. 4.20% 01/04/2030	44,214	0.05
UNITED STATES	USD	55,000	O'REILLY AUTOMOTIVE, INC. 4.35% 01/06/2028	49,996	0.05
UNITED STATES	USD	129,000	OVINTIV EXPLORATION, INC. 5.375% 01/01/2026	120,733	0.13
UNITED STATES	USD	36,000	OVINTIV, INC. 6.50% 15/08/2034	34,052	0.04
UNITED STATES	USD	199,000	OWENS CORNING 3.40% 15/08/2026	175,717	0.19
UNITED STATES	USD	41,000	PARAMOUNT GLOBAL 4.375% 15/03/2043	26,894	0.03
UNITED STATES	USD	60,000	PARAMOUNT GLOBAL 4.95% 19/05/2050	41,960	0.05
UNITED STATES	USD	50,000	PARAMOUNT GLOBAL 6.875% 30/04/2036	46,907	0.05
UNITED STATES	USD	127,000	PHILIP MORRIS INTERNATIONAL, INC. 0.875% 01/05/2026	104,842	0.11
UNITED STATES	USD	51,000	PHILIP MORRIS INTERNATIONAL, INC. 6.375% 16/05/2038	50,848	0.05
UNITED STATES	USD	58,000	PHYSICIANS REALTY LP 3.95% 15/01/2028	50,534	0.05
UNITED STATES	USD	58,000	PIONEER NATURAL RESOURCES CO. 1.125% 15/01/2026	48,711	0.05
UNITED STATES	USD	38,000	PIONEER NATURAL RESOURCES CO. 2.15% 15/01/2031	28,260	0.03
UNITED STATES	USD	153,000	PPL CAPITAL FUNDING, INC. 3.10% 15/05/2026	135,053	0.15
UNITED STATES	USD	70,000	PROSPECT CAPITAL CORP. 3.437% 15/10/2028	52,989	0.06
UNITED STATES	USD	83,000	PROSPECT CAPITAL CORP. 3.706% 22/01/2026	70,648	0.08
UNITED STATES	USD	61,000	PUBLIC STORAGE 3.385% 01/05/2029	52,383	0.06
UNITED STATES	USD	148,000	PULTEGROUP, INC. 6.00% 15/02/2035	137,144	0.15
UNITED STATES	USD	100,000	QUANTA SERVICES, INC. 3.05% 01/10/2041	63,386	0.07

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AILIS JPM STEP-IN ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	124,000	QUEST DIAGNOSTICS, INC. 2.95% 30/06/2030	100,850	0.11
UNITED STATES	USD	51,000	QUEST DIAGNOSTICS, INC. 3.45% 01/06/2026	45,572	0.05
UNITED STATES	USD	30,000	REGENERON PHARMACEUTICALS, INC. 1.75% 15/09/2030	22,049	0.02
UNITED STATES	USD	220,000	REGENERON PHARMACEUTICALS, INC. 2.80% 15/09/2050	130,369	0.14
UNITED STATES	USD	141,000	REGIONS FINANCIAL CORP. 1.80% 12/08/2028	111,807	0.12
UNITED STATES	USD	152,000	RELX CAPITAL, INC. 3.00% 22/05/2030	123,538	0.13
UNITED STATES	USD	11,000	RELX CAPITAL, INC. 4.75% 20/05/2032	9,947	0.01
UNITED STATES	USD	16,000	SANTANDER HOLDINGS USA, INC. 4.40% 13/07/2027	14,346	0.02
UNITED STATES	USD	53,000	SNAP-ON, INC. 3.10% 01/05/2050	36,874	0.04
UNITED STATES	USD	13,000	SPIRIT REALTY LP 2.10% 15/03/2028	10,183	0.01
UNITED STATES	USD	41,000	SPIRIT REALTY LP 3.20% 15/02/2031	31,603	0.03
UNITED STATES	USD	131,000	STATE STREET CORP. FRN 07/02/2033	101,544	0.11
UNITED STATES	USD	167,000	STEEL DYNAMICS, INC. 3.25% 15/01/2031	136,474	0.15
UNITED STATES	USD	31,000	STEEL DYNAMICS, INC. 3.25% 15/10/2050	19,710	0.02
UNITED STATES	USD	20,000	STEEL DYNAMICS, INC. 3.45% 15/04/2030	16,770	0.02
UNITED STATES	USD	108,000	SVB FINANCIAL GROUP 3.125% 05/06/2030	85,969	0.09
UNITED STATES	USD	25,000	SYNCHRONY FINANCIAL 2.875% 28/10/2031	17,752	0.02
UNITED STATES	USD	155,000	SYNCHRONY FINANCIAL 5.15% 19/03/2029	137,648	0.15
UNITED STATES	USD	146,000	SYNOVUS FINANCIAL CORP. 5.20% 11/08/2025	135,716	0.15
UNITED STATES	USD	52,000	TEXAS INSTRUMENTS, INC. 3.875% 15/03/2039	43,410	0.05
UNITED STATES	USD	106,000	TEXAS INSTRUMENTS, INC. 4.15% 15/05/2048	88,758	0.10
UNITED STATES	USD	117,000	TRANE TECHNOLOGIES GLOBAL HOLDING CO. LTD. 3.75% 21/08/2028	104,053	0.11
UNITED STATES	USD	32,000	U.S. BANCORP 1.45% 12/05/2025	27,860	0.03
UNITED STATES	USD	123,000	U.S. BANCORP 2.375% 22/07/2026	106,492	0.12
UNITED STATES	USD	10,953,000	U.S. TREASURY BILL 07/09/2023	10,073,544	10.97
UNITED STATES	USD	8,258,000	U.S. TREASURY BONDS 3.625% 15/08/2043	7,257,016	7.91
UNITED STATES	USD	11,431,000	U.S. TREASURY NOTES 1.625% 15/08/2029	9,318,251	10.15
UNITED STATES	USD	109,000	UNION ELECTRIC CO. 3.90% 15/09/2042	84,207	0.09
UNITED STATES	USD	24,000	UNITEDHEALTH GROUP, INC. 2.75% 15/05/2040	16,497	0.02
UNITED STATES	USD	10,000	UNITEDHEALTH GROUP, INC. 2.90% 15/05/2050	6,406	0.01
UNITED STATES	USD	63,000	UNITEDHEALTH GROUP, INC. 3.05% 15/05/2041	44,709	0.05
UNITED STATES	USD	62,000	UNITEDHEALTH GROUP, INC. 3.125% 15/05/2060	39,782	0.04
UNITED STATES	USD	154,000	VALERO ENERGY CORP. 6.625% 15/06/2037	154,547	0.17
UNITED STATES	USD	178,000	VERISIGN, INC. 2.70% 15/06/2031	135,520	0.15
UNITED STATES	USD	21,000	VERISIGN, INC. 4.75% 15/07/2027	19,200	0.02
UNITED STATES	USD	163,000	WEC ENERGY GROUP, INC. 2.20% 15/12/2028	130,546	0.14
UNITED STATES	USD	125,000	WILLIS NORTH AMERICA, INC. 2.95% 15/09/2029	100,827	0.11
UNITED STATES	USD	50,000	WILLIS NORTH AMERICA, INC. 4.65% 15/06/2027	45,562	0.05
UNITED STATES	USD	124,000	WW GRAINGER, INC. 4.60% 15/06/2045	107,793	0.12
UNITED STATES	USD	163,000	ZOETIS, INC. 4.45% 20/08/2048	133,551	0.15
INVESTMENT FUNDS				22,680,917	24.71
IRELAND	EUR	47,566	JPMORGAN GLOBAL EMERGING MARKETS RESEARCH ENHANCED INDEX EQUITY ESG UCITS ETF	1,205,085	1.31
LUXEMBOURG	USD	14,480	JPMORGAN FUNDS - CHINAA-SHARE OPPORTUNITIES FUND	1,081,255	1.18
LUXEMBOURG	EUR	23,226	JPMORGAN FUNDS - EMERGING MARKETS DEBT FUND	1,922,880	2.10

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AILIS JPM STEP-IN ALLOCATION

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	131,036	JPMORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY	17,384,546	18.94
LUXEMBOURG	EUR	6,014	JPMORGAN INVESTMENT FUNDS - GLOBAL HIGH YIELD BOND FUND	1,087,151	1.18
			TOTAL INVESTMENTS	79,391,926	86.49
			NET CASH AT BANKS	10,352,442	11.28
			OTHER NET ASSETS	2,046,868	2.23
			TOTAL NET ASSETS	91,791,236	100.00

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AILIS SCHRODER GLOBAL THEMATIC

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				102,430,426	97.45
SHARES, WARRANTS, RIGHTS				64,909,687	61.75
AUSTRALIA	AUD	1,914	CSL LTD.	360,619	0.34
CANADA	CAD	12,385	CANADIAN PACIFIC RAILWAY LTD.	888,933	0.85
CAYMAN ISLANDS	HKD	73,000	INNOVENT BIOLOGICS, INC.	334,114	0.32
CAYMAN ISLANDS	HKD	31,210	JD.COM, INC.	651,239	0.62
CAYMAN ISLANDS	HKD	1,190	MEITUAN	19,456	0.02
CAYMAN ISLANDS	HKD	15,300	TENCENT HOLDINGS LTD.	631,527	0.60
CHINA	CNY	12,400	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD.	680,554	0.65
CURACAO	USD	9,847	SCHLUMBERGER NV	494,068	0.47
DENMARK	DKK	6,412	NOVO NORDISK AS	858,254	0.82
DENMARK	DKK	30,734	VESTAS WIND SYSTEMS AS	828,373	0.79
FRANCE	EUR	10,069	SCHNEIDER ELECTRIC SE	1,531,696	1.46
GERMANY	EUR	15,453	INFINEON TECHNOLOGIES AG	517,907	0.49
HONG KONG	HKD	28,500	TECHTRONIC INDUSTRIES CO. LTD.	267,217	0.25
INDIA	USD	11,411	HDFC BANK LTD.	727,807	0.69
IRELAND	EUR	1,863	LINDE PLC	606,965	0.58
JAPAN	JPY	4,400	DAIKIN INDUSTRIES LTD.	711,067	0.68
JAPAN	JPY	2,300	KEYENCE CORP.	937,634	0.89
JAPAN	JPY	2,600	MURATA MANUFACTURING CO. LTD.	131,749	0.13
JAPAN	JPY	10,400	RECRUIT HOLDINGS CO. LTD.	266,667	0.25
JAPAN	JPY	1,200	SHIMANO, INC.	176,233	0.17
JAPAN	JPY	2,200	SMC CORP.	1,052,361	1.00
JAPAN	JPY	6,800	SONY GROUP CORP.	538,046	0.51
KOREA	KRW	2,712	HYUNDAI MOTOR CO.	340,713	0.32
KOREA	KRW	2,027	NAVER CORP.	301,167	0.29
KOREA	KRW	16,363	SAMSUNG ELECTRONICS CO. LTD.	706,615	0.67
KOREA	KRW	1,017	SAMSUNG SDI CO. LTD.	504,403	0.48
LUXEMBOURG	EUR	2,598	EUROFINS SCIENTIFIC SE	171,468	0.16
NETHERLANDS	EUR	185	ADYEN NV	248,862	0.24
NETHERLANDS	EUR	4,942	AIRBUS SE	612,907	0.58
NETHERLANDS	EUR	2,485	ASML HOLDING NV	1,451,240	1.38
NORWAY	NOK	8,715	MOWI ASA	142,688	0.14
NORWAY	NOK	42,894	NORSK HYDRO ASA	295,772	0.28
NORWAY	NOK	7,387	TOMRA SYSTEMS ASA	111,796	0.11
SWEDEN	SEK	2,936	EVOLUTION AB	336,247	0.32
SWEDEN	SEK	39,673	NIBE INDUSTRIER AB	388,855	0.37
SWITZERLAND	USD	16,520	ON HOLDING AG -A-	340,681	0.32
SWITZERLAND	CHF	1,456	SIKA AG	386,576	0.37
SWITZERLAND	CHF	1,127	SONOVA HOLDING AG	262,147	0.25
TAIWAN	TWD	66,000	CHROMAATE, INC.	376,846	0.36
TAIWAN	TWD	20,000	MEDIATEK, INC.	447,499	0.43
TAIWAN	USD	28,778	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	2,362,753	2.25
UNITED KINGDOM	GBP	17,440	BIG YELLOW GROUP PLC	241,698	0.23

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AILIS SCHRODER GLOBAL THEMATIC

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	USD	6,740	SENSATA TECHNOLOGIES HOLDING PLC	321,461	0.31
UNITED KINGDOM	EUR	60,309	SHELL PLC	1,739,613	1.65
UNITED STATES	USD	2,509	ADOBE, INC.	766,422	0.73
UNITED STATES	USD	11,507	ADVANCED MICRO DEVICES, INC.	852,635	0.81
UNITED STATES	USD	3,549	AIRBNB, INC.	412,561	0.39
UNITED STATES	USD	1,282	ALBEMARLE CORP.	307,426	0.29
UNITED STATES	USD	29,321	ALPHABET, INC.	2,490,003	2.37
UNITED STATES	USD	13,556	AMAZON.COM, INC.	1,204,508	1.15
UNITED STATES	USD	4,545	AMERICAN TOWER CORP.	848,614	0.81
UNITED STATES	USD	2,555	AMETEK, INC.	341,052	0.32
UNITED STATES	USD	7,490	AMPHENOL CORP.	547,501	0.52
UNITED STATES	USD	14,815	APPLE, INC.	2,059,291	1.96
UNITED STATES	USD	614	BOOKING HOLDINGS, INC.	1,461,325	1.39
UNITED STATES	USD	16,529	BOSTON SCIENTIFIC CORP.	728,180	0.69
UNITED STATES	USD	3,873	CELSIUS HOLDINGS, INC.	331,606	0.32
UNITED STATES	USD	6,944	CHARLES SCHWAB CORP.	510,209	0.49
UNITED STATES	USD	6,261	COMCAST CORP.	219,445	0.21
UNITED STATES	USD	10,127	CORTEVA, INC.	594,824	0.57
UNITED STATES	USD	2,476	CROWDSTRIKE HOLDINGS, INC.	281,781	0.27
UNITED STATES	USD	2,431	DANAHER CORP.	567,416	0.54
UNITED STATES	USD	699	DECKERS OUTDOOR CORP.	274,426	0.26
UNITED STATES	USD	1,491	DEXCOM, INC.	156,073	0.15
UNITED STATES	USD	3,199	ELI LILLY & CO.	938,795	0.89
UNITED STATES	USD	2,120	EMERSON ELECTRIC CO.	165,342	0.16
UNITED STATES	USD	550	EQUINIX, INC.	356,953	0.34
UNITED STATES	USD	5,524	FIRST SOLAR, INC.	881,027	0.84
UNITED STATES	USD	3,058	GARTNER, INC.	945,255	0.90
UNITED STATES	USD	1,084	IDEXX LABORATORIES, INC.	483,726	0.46
UNITED STATES	USD	1,137	INTUIT, INC.	436,552	0.41
UNITED STATES	USD	6,465	LAS VEGAS SANDS CORP.	350,347	0.33
UNITED STATES	USD	10,893	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE	697,131	0.66
UNITED STATES	USD	2,877	MASTERCARD, INC.	963,856	0.92
UNITED STATES	USD	13,228	MERCK & CO., INC.	1,325,169	1.26
UNITED STATES	USD	16,018	MICROSOFT CORP.	3,767,287	3.58
UNITED STATES	USD	600	MOODY'S CORP.	164,158	0.16
UNITED STATES	USD	1,613	MOTOROLA SOLUTIONS, INC.	399,729	0.38
UNITED STATES	USD	1,331	MSCI, INC.	655,334	0.62
UNITED STATES	USD	2,602	NETFLIX, INC.	790,365	0.75
UNITED STATES	USD	4,005	NVIDIA CORP.	876,757	0.83
UNITED STATES	USD	676	O'REILLY AUTOMOTIVE, INC.	529,135	0.50
UNITED STATES	USD	4,623	PALO ALTO NETWORKS, INC.	821,154	0.78
UNITED STATES	USD	11,890	PLUG POWER, INC.	166,718	0.16
UNITED STATES	USD	4,384	PROGRESSIVE CORP.	593,297	0.56
UNITED STATES	USD	486	REGENERON PHARMACEUTICALS, INC.	348,481	0.33
UNITED STATES	USD	856	ROCKWELL AUTOMATION, INC.	238,057	0.23
UNITED STATES	USD	3,562	SOLAREEDGE TECHNOLOGIES, INC.	1,067,827	1.02
UNITED STATES	USD	2,032	SYNOPSYS, INC.	696,992	0.66

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AILIS SCHRODER GLOBAL THEMATIC

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,568	TESLA, INC.	692,101	0.66
UNITED STATES	USD	8,940	TEXAS INSTRUMENTS, INC.	1,445,320	1.37
UNITED STATES	USD	990	THERMO FISHER SCIENTIFIC, INC.	505,745	0.48
UNITED STATES	USD	8,006	VISA, INC.	1,660,385	1.58
UNITED STATES	USD	2,916	WOLFSPEED, INC.	203,419	0.19
UNITED STATES	USD	7,973	WYNDHAM HOTELS & RESORTS, INC.	579,048	0.55
UNITED STATES	USD	7,504	XPO LOGISTICS, INC.	236,052	0.22
URUGUAY	USD	581	MERCADOLIBRE, INC.	668,382	0.64
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				37,520,739	35.70
AUSTRIA	EUR	100,000	OMV AG FRN PERP	84,009	0.08
BELGIUM	EUR	100,000	ALIAxis FINANCE SA 0.875% 08/11/2028	78,958	0.08
BELGIUM	EUR	100,000	ANHEUSER-BUSCH INBEV SA 3.70% 02/04/2040	91,701	0.09
BELGIUM	EUR	200,000	ARGENTA SPAARBANK NV FRN 13/10/2026	181,744	0.17
BELGIUM	EUR	100,000	CRELAN SA 5.375% 31/10/2025	99,904	0.10
BELGIUM	EUR	100,000	CRELAN SA 5.75% 26/01/2028	100,696	0.10
CAYMAN ISLANDS	USD	75,720	SEAGATE HDD CAYMAN 9.625% 01/12/2032	78,400	0.07
CZECH REPUBLIC	EUR	100,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	81,541	0.08
DENMARK	EUR	100,000	DANSKE BANK A/S 0.875% 22/05/2023	99,544	0.09
DENMARK	EUR	103,000	DANSKE BANK A/S FRN 10/01/2031	102,034	0.10
DENMARK	GBP	150,000	DANSKE BANK A/S FRN 13/04/2027	167,987	0.16
DENMARK	EUR	100,000	TDC NET A/S 5.056% 31/05/2028	98,257	0.09
ESTONIA	EUR	100,000	LUMINOR BANK AS FRN 16/01/2026	100,707	0.10
FINLAND	EUR	100,000	SAMPO OYJ FRN 03/09/2052	76,917	0.07
FRANCE	EUR	100,000	AEROPORTS DE PARIS 2.75% 02/04/2030	92,207	0.09
FRANCE	EUR	100,000	ALD SA 4.25% 18/01/2027	99,452	0.09
FRANCE	EUR	100,000	ALD SA 4.75% 13/10/2025	101,171	0.10
FRANCE	EUR	100,000	ARVAL SERVICE LEASE SA 4.00% 22/09/2026	98,583	0.09
FRANCE	EUR	100,000	BNP PARIBAS SA 3.625% 01/09/2029	95,429	0.09
FRANCE	EUR	100,000	BNP PARIBAS SA FRN 23/02/2029	98,702	0.09
FRANCE	EUR	200,000	BPCE SA 0.25% 15/01/2026	179,974	0.17
FRANCE	EUR	100,000	BPCE SA 4.375% 13/07/2028	98,894	0.09
FRANCE	USD	250,000	CONSTELLIUM SE 5.875% 15/02/2026 144A	230,422	0.22
FRANCE	EUR	100,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	97,632	0.09
FRANCE	EUR	100,000	CREDIT AGRICOLE SA 3.875% 28/11/2034	96,654	0.09
FRANCE	EUR	100,000	ELECTRICITE DE FRANCE SA FRN PERP	96,125	0.09
FRANCE	EUR	100,000	ELECTRICITE DE FRANCE SA 4.25% 25/01/2032	97,436	0.09
FRANCE	EUR	100,000	ELECTRICITE DE FRANCE SA 4.625% 25/01/2043	93,889	0.09
FRANCE	EUR	100,000	ENGIE SA 0.875% 19/09/2025	92,970	0.09
FRANCE	EUR	100,000	ENGIE SA 2.125% 30/03/2032	85,253	0.08
FRANCE	EUR	100,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	92,766	0.09
FRANCE	EUR	100,000	HOLDING D'INFRASTRUCTURES DES METIERS DE L'ENVIRONNEMENT 0.625% 16/09/2028	80,438	0.08
FRANCE	EUR	100,000	ICADE SANTE SACA 0.875% 04/11/2029	80,298	0.08
FRANCE	EUR	100,000	ILIAD SA 1.875% 25/04/2025	93,316	0.09
FRANCE	EUR	100,000	SOCIETE GENERALE SA 0.75% 25/01/2027	87,384	0.08

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AILIS SCHRODER GLOBAL THEMATIC

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	100,000	SOCIETE GENERALE SA 1.125% 23/01/2025	94,796	0.09
FRANCE	EUR	100,000	SOCIETE GENERALE SA FRN 30/05/2025	96,723	0.09
FRANCE	EUR	100,000	SOCIETE GENERALE SA 4.25% 16/11/2032	99,878	0.10
FRANCE	EUR	200,000	VEOLIA ENVIRONNEMENT SA FRN PERP	164,574	0.16
FRANCE	EUR	143,000	WPP FINANCE SA 2.375% 19/05/2027	133,967	0.13
GERMANY	EUR	100,000	ALLIANZ SE FRN PERP	99,421	0.09
GERMANY	EUR	100,000	DEUTSCHE BANK AG FRN 19/11/2025	94,331	0.09
GERMANY	EUR	100,000	DEUTSCHE WOHNEN SE 1.50% 30/04/2030	80,171	0.08
GERMANY	EUR	90,000	E.ON SE 3.50% 12/01/2028	88,772	0.08
GERMANY	EUR	40,000	E.ON SE 3.875% 12/01/2035	38,559	0.04
GERMANY	EUR	241,000	VOLKSWAGEN BANK GMBH 1.25% 15/12/2025	224,241	0.21
GUERNSEY	EUR	100,000	GLOBALWORTH REAL ESTATE INVESTMENTS LTD. 2.95% 29/07/2026	83,096	0.08
GUERNSEY	EUR	100,000	GLOBALWORTH REAL ESTATE INVESTMENTS LTD. 3.00% 29/03/2025	89,247	0.09
IRELAND	USD	150,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST 3.65% 21/07/2027	128,270	0.12
IRELAND	EUR	144,000	DAA FINANCE PLC 1.601% 05/11/2032	112,716	0.11
IRELAND	EUR	100,000	ROADSTER FINANCE DAC 1.625% 09/12/2024	90,704	0.09
IRELAND	USD	62,000	TRANE TECHNOLOGIES FINANCING LTD. 5.25% 03/03/2033	58,150	0.06
IRELAND	EUR	100,000	TRANSMISSION FINANCE DAC 0.375% 18/06/2028	80,239	0.08
ITALY	EUR	113,000	FCA BANK SPA 0.125% 16/11/2023	110,316	0.11
ITALY	EUR	150,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	148,634	0.14
ITALY	USD	500,000	UNICREDIT SPA FRN 02/04/2034 144A	444,347	0.42
JERSEY	GBP	100,000	AA BOND CO. LTD. 6.269% 31/07/2025	111,617	0.11
LUXEMBOURG	EUR	100,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.25% 26/04/2027	79,663	0.08
LUXEMBOURG	EUR	100,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	96,660	0.09
LUXEMBOURG	EUR	147,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.20% 24/07/2025	134,423	0.13
LUXEMBOURG	EUR	133,000	CPI PROPERTY GROUP SA 2.75% 12/05/2026	108,614	0.10
LUXEMBOURG	EUR	110,000	CPI PROPERTY GROUP SA FRN PERP	55,647	0.05
LUXEMBOURG	EUR	100,000	CPI PROPERTY GROUP SA FRN PERP	49,831	0.05
LUXEMBOURG	EUR	100,000	EUROFINS SCIENTIFIC SE 4.00% 06/07/2029	96,064	0.09
LUXEMBOURG	EUR	100,000	GTC AURORA LUXEMBOURG SA 2.25% 23/06/2026	78,813	0.08
LUXEMBOURG	EUR	100,000	LOGICOR FINANCING SARL 0.75% 15/07/2024	93,550	0.09
LUXEMBOURG	EUR	100,000	LOGICOR FINANCING SARL 1.625% 15/07/2027	83,576	0.08
LUXEMBOURG	EUR	100,000	MEDTRONIC GLOBAL HOLDINGS SCA 0.75% 15/10/2032	75,712	0.07
LUXEMBOURG	EUR	100,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.00% 02/07/2031	79,647	0.08
LUXEMBOURG	EUR	100,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	90,094	0.09
LUXEMBOURG	USD	189,000	TYCO ELECTRONICS GROUP SA 4.50% 13/02/2026	175,965	0.17
NETHERLANDS	EUR	100,000	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	89,929	0.09
NETHERLANDS	EUR	122,000	DAVIDE CAMPARI-MILANO NV 1.25% 06/10/2027	106,212	0.10
NETHERLANDS	EUR	110,000	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	108,141	0.10
NETHERLANDS	EUR	125,000	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	103,416	0.10
NETHERLANDS	EUR	100,000	IBERDROLA INTERNATIONAL BV FRN PERP	89,468	0.09
NETHERLANDS	EUR	100,000	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	81,963	0.08

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AILIS SCHRODER GLOBAL THEMATIC

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	GBP	100,000	ING GROEP NV FRN 20/05/2033	112,078	0.11
NETHERLANDS	EUR	139,000	LEASEPLAN CORP. NV 0.25% 07/09/2026	121,386	0.12
NETHERLANDS	EUR	100,000	VONOVIA FINANCE BV 0.625% 09/07/2026	88,479	0.08
NETHERLANDS	EUR	200,000	WINTERSHALL DEA FINANCE BV FRN 31/12/2099	170,624	0.16
NETHERLANDS	EUR	114,000	WIZZ AIR FINANCE CO. BV 1.35% 19/01/2024	109,712	0.10
NORWAY	EUR	100,000	SANTANDER CONSUMER BANK AS 0.125% 11/09/2024	93,992	0.09
PORTUGAL	EUR	100,000	EDP - ENERGIAS DE PORTUGAL SA 2.375% 27/11/2023	99,192	0.09
SPAIN	EUR	100,000	ABERTIS INFRAESTRUCTURAS SA 1.25% 07/02/2028	86,363	0.08
SPAIN	EUR	100,000	BANCO DE SABADELL SA FRN 07/11/2025	94,320	0.09
SPAIN	USD	200,000	BANCO SANTANDER SA 2.749% 03/12/2030	147,202	0.14
SPAIN	EUR	100,000	CAJAMAR CAJA RURAL SCC 3.375% 16/02/2028	97,855	0.09
SPAIN	EUR	100,000	CEPSA FINANCE SA 2.25% 13/02/2026	94,202	0.09
SPAIN	EUR	100,000	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 0.815% 04/12/2023	97,827	0.09
SPAIN	EUR	100,000	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 1.661% 04/12/2026	90,209	0.09
SUPRANATIONALS	USD	300,000	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 3.25% 01/09/2028 144A	238,427	0.23
SWEDEN	EUR	100,000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	95,121	0.09
SWEDEN	EUR	100,000	HEIMSTADEN BOSTAD AB 1.125% 21/01/2026	86,220	0.08
SWEDEN	EUR	137,000	HEIMSTADEN BOSTAD AB FRN PERP	89,777	0.09
SWEDEN	EUR	100,000	SVENSKA HANDELSBANKEN AB 3.375% 17/02/2028	97,766	0.09
SWITZERLAND	EUR	218,000	CREDIT SUISSE GROUP AG FRN 02/04/2026	199,374	0.19
SWITZERLAND	EUR	100,000	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 5.23% 01/11/2027	102,589	0.10
SWITZERLAND	USD	200,000	UBS GROUP AG FRN PERP 144A	149,156	0.14
SWITZERLAND	USD	200,000	UBS GROUP AG FRN 05/08/2027 144A	182,665	0.17
UNITED KINGDOM	USD	240,000	BARCLAYS PLC FRN 09/08/2026	222,054	0.21
UNITED KINGDOM	USD	1,000,000	BP CAPITAL MARKETS PLC FRN PERP	905,158	0.86
UNITED KINGDOM	EUR	182,000	BRITISH TELECOMMUNICATIONS PLC 0.50% 12/09/2025	167,402	0.16
UNITED KINGDOM	EUR	100,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	83,725	0.08
UNITED KINGDOM	EUR	110,000	DS SMITH PLC 1.375% 26/07/2024	105,809	0.10
UNITED KINGDOM	GBP	100,000	GRAINGER PLC 3.375% 24/04/2028	97,890	0.09
UNITED KINGDOM	EUR	133,000	INFORMA PLC 2.125% 06/10/2025	126,409	0.12
UNITED KINGDOM	GBP	100,000	INTERCONTINENTAL HOTELS GROUP PLC 3.375% 08/10/2028	101,726	0.10
UNITED KINGDOM	EUR	235,000	INTERMEDIATE CAPITAL GROUP PLC 1.625% 17/02/2027	190,775	0.18
UNITED KINGDOM	EUR	172,000	ITV PLC 1.375% 26/09/2026	156,290	0.15
UNITED KINGDOM	EUR	100,000	LLOYDS BANKING GROUP PLC FRN 12/11/2025	94,117	0.09
UNITED KINGDOM	EUR	100,000	LLOYDS BANKING GROUP PLC FRN 01/04/2026	98,462	0.09
UNITED KINGDOM	USD	233,000	LLOYDS BANKING GROUP PLC FRN 06/03/2029	219,969	0.21
UNITED KINGDOM	GBP	116,000	LLOYDS BANKING GROUP PLC FRN 02/06/2033	131,928	0.13
UNITED KINGDOM	GBP	100,000	NATIONAL EXPRESS GROUP PLC FRN PERP	102,039	0.10
UNITED KINGDOM	GBP	212,000	NEXT GROUP PLC 3.625% 18/05/2028	222,415	0.21
UNITED KINGDOM	GBP	100,000	PENSION INSURANCE CORP. PLC 3.625% 21/10/2032	87,821	0.08
UNITED KINGDOM	GBP	100,000	PHOENIX GROUP HOLDINGS PLC 5.625% 28/04/2031	103,479	0.10
UNITED KINGDOM	GBP	100,000	SAGE GROUP PLC 1.625% 25/02/2031	87,348	0.08
UNITED KINGDOM	EUR	119,000	SSE PLC FRN PERP	109,055	0.10
UNITED KINGDOM	EUR	100,000	THAMES WATER UTILITIES FINANCE PLC 4.00% 18/04/2027	98,879	0.09
UNITED KINGDOM	EUR	100,000	THAMES WATER UTILITIES FINANCE PLC 4.375% 18/01/2031	98,105	0.09

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AILIS SCHRODER GLOBAL THEMATIC

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	117,000	U.K. GILTS 0.50% 22/10/2061	44,517	0.04
UNITED KINGDOM	GBP	100,000	U.K. GILTS 1.25% 31/07/2051	60,091	0.06
UNITED KINGDOM	GBP	100,000	VIRGIN MONEY U.K. PLC FRN 03/09/2027	106,297	0.10
UNITED STATES	USD	71,000	ALEXANDRIA REAL ESTATE EQUITIES, INC. 4.75% 15/04/2035	63,367	0.06
UNITED STATES	USD	57,000	AMGEN, INC. 5.25% 02/03/2033	53,374	0.05
UNITED STATES	USD	235,000	AMGEN, INC. 5.507% 02/03/2026	221,237	0.21
UNITED STATES	USD	500,000	ANHEUSER-BUSCH INBEV WORLDWIDE, INC. 4.439% 06/10/2048	406,817	0.39
UNITED STATES	EUR	138,000	AT&T, INC. 1.60% 19/05/2028	121,949	0.12
UNITED STATES	EUR	134,000	AT&T, INC. 1.80% 05/09/2026	124,620	0.12
UNITED STATES	USD	750,000	AT&T, INC. 2.75% 01/06/2031	585,162	0.56
UNITED STATES	EUR	100,000	AT&T, INC. 3.15% 04/09/2036	85,989	0.08
UNITED STATES	EUR	182,000	BANK OF AMERICA CORP. FRN 24/08/2028	153,886	0.15
UNITED STATES	USD	1,000,000	BANK OF AMERICA CORP. FRN 23/07/2031	735,341	0.70
UNITED STATES	USD	500,000	BAT CAPITAL CORP. 3.557% 15/08/2027	430,184	0.41
UNITED STATES	USD	243,000	BECTON DICKINSON AND CO. 4.693% 13/02/2028	224,213	0.21
UNITED STATES	USD	1,000,000	BOSTON PROPERTIES LP 2.90% 15/03/2030	775,747	0.74
UNITED STATES	USD	233,000	BROADCOM, INC. 3.15% 15/11/2025	207,008	0.20
UNITED STATES	USD	152,000	CARGILL, INC. 5.125% 11/10/2032 144A	143,883	0.14
UNITED STATES	USD	1,000,000	CARRIER GLOBAL CORP. 3.377% 05/04/2040	707,968	0.67
UNITED STATES	USD	500,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP. 4.50% 01/05/2032	373,630	0.36
UNITED STATES	USD	1,000,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 3.75% 15/02/2028	850,259	0.81
UNITED STATES	USD	1,250,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 3.70% 15/11/2029	1,062,706	1.01
UNITED STATES	USD	500,000	CITIGROUP, INC. FRN 03/11/2032	372,588	0.35
UNITED STATES	USD	209,000	COMCAST CORP. 5.50% 15/11/2032	202,709	0.19
UNITED STATES	USD	200,000	COMMSCOPE, INC. 6.00% 01/03/2026 144A	181,867	0.17
UNITED STATES	USD	80,000	CONSOLIDATED COMMUNICATIONS, INC. 6.50% 01/10/2028 144A	55,012	0.05
UNITED STATES	USD	129,000	CONTINENTAL RESOURCES, INC. 5.75% 15/01/2031 144A	115,255	0.11
UNITED STATES	USD	750,000	CROWN CASTLE, INC. 3.25% 15/01/2051	464,858	0.44
UNITED STATES	USD	75,000	CVS HEALTH CORP. 5.125% 21/02/2030	69,463	0.07
UNITED STATES	USD	1,000,000	DELTA AIR LINES, INC. 7.00% 01/05/2025 144A	962,423	0.92
UNITED STATES	USD	108,000	DIAMONDBACK ENERGY, INC. 3.125% 24/03/2031	85,492	0.08
UNITED STATES	EUR	100,000	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	93,708	0.09
UNITED STATES	USD	215,000	DISCOVER FINANCIAL SERVICES 6.70% 29/11/2032	209,660	0.20
UNITED STATES	USD	98,000	DOW CHEMICAL CO. 6.30% 15/03/2033	97,931	0.09
UNITED STATES	USD	79,000	ENERGY TRANSFER LP 4.40% 15/03/2027	71,183	0.07
UNITED STATES	USD	89,000	ENERGY TRANSFER LP 4.95% 15/05/2028	80,958	0.08
UNITED STATES	USD	1,000,000	EQT CORP. 6.125% 01/02/2025	945,082	0.90
UNITED STATES	EUR	100,000	FIDELITY NATIONAL INFORMATION SERVICES, INC. 1.00% 03/12/2028	84,221	0.08
UNITED STATES	USD	200,000	FORD MOTOR CREDIT CO. LLC 2.90% 16/02/2028	157,876	0.15
UNITED STATES	USD	402,000	GE CAPITAL FUNDING LLC 4.55% 15/05/2032	361,118	0.34
UNITED STATES	EUR	100,000	GOLDMAN SACHS GROUP, INC. 3.375% 27/03/2025	99,046	0.09
UNITED STATES	USD	86,000	HUDSON PACIFIC PROPERTIES LP 5.95% 15/02/2028	77,329	0.07

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AILIS SCHRODER GLOBAL THEMATIC

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	77,000	KRAFT HEINZ FOODS CO 4.375% 01/06/2046	59,459	0.06
UNITED STATES	EUR	100,000	LIBERTY MUTUAL GROUP, INC. FRN 23/05/2059	93,839	0.09
UNITED STATES	USD	106,000	LOCKHEED MARTIN CORP. FRN 15/11/2054	108,432	0.10
UNITED STATES	USD	200,000	MASSMUTUAL GLOBAL FUNDING II 4.15% 26/08/2025 144A	183,542	0.17
UNITED STATES	EUR	100,000	MCDONALD'S CORP. 4.25% 07/03/2035	98,885	0.09
UNITED STATES	USD	437,000	METLIFE, INC. 5.25% 15/01/2054	403,750	0.38
UNITED STATES	USD	1,000,000	MORGAN STANLEY 4.35% 08/09/2026	907,232	0.86
UNITED STATES	EUR	100,000	MORGAN STANLEY FRN 25/01/2034	102,903	0.10
UNITED STATES	USD	50,000	MOTOROLA SOLUTIONS, INC. 5.60% 01/06/2032	46,191	0.04
UNITED STATES	EUR	100,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP. 3.325% 24/03/2025	87,659	0.08
UNITED STATES	GBP	141,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP. 3.692% 05/06/2028	114,427	0.11
UNITED STATES	USD	186,000	NESCO HOLDINGS II, INC. 5.50% 15/04/2029 144A	156,519	0.15
UNITED STATES	USD	481,000	NEXTERA ENERGY CAPITAL HOLDINGS, INC. 5.00% 28/02/2030	441,114	0.42
UNITED STATES	USD	220,000	NRG ENERGY, INC. 2.45% 02/12/2027 144A	175,272	0.17
UNITED STATES	USD	183,000	OCCIDENTAL PETROLEUM CORP. 5.50% 01/12/2025	170,947	0.16
UNITED STATES	USD	302,000	ORACLE CORP. 4.50% 06/05/2028	274,087	0.26
UNITED STATES	USD	40,000	ORACLE CORP. 6.25% 09/11/2032	39,292	0.04
UNITED STATES	USD	53,000	OTIS WORLDWIDE CORP. 3.112% 15/02/2040	37,329	0.04
UNITED STATES	USD	1,000,000	PACIFIC GAS & ELECTRIC CO. 2.50% 01/02/2031	735,341	0.70
UNITED STATES	USD	172,000	PNC FINANCIAL SERVICES GROUP, INC. FRN PERP	159,511	0.15
UNITED STATES	USD	300,000	PROLOGIS LP 2.125% 15/10/2050	160,215	0.15
UNITED STATES	USD	500,000	QUALCOMM, INC. 1.65% 20/05/2032	360,858	0.34
UNITED STATES	USD	1,500,000	QUANTA SERVICES, INC. 2.90% 01/10/2030	1,172,333	1.12
UNITED STATES	USD	500,000	SOUTHWEST AIRLINES CO. 5.25% 04/05/2025	469,623	0.45
UNITED STATES	USD	750,000	STEEL DYNAMICS, INC. 1.65% 15/10/2027	597,383	0.57
UNITED STATES	USD	30,000	TEXAS INSTRUMENTS, INC. 4.10% 16/08/2052	25,384	0.02
UNITED STATES	USD	700,000	T-MOBILE USA, INC. 2.55% 15/02/2031	539,214	0.51
UNITED STATES	USD	66,000	T-MOBILE USA, INC. 2.875% 15/02/2031	51,719	0.05
UNITED STATES	USD	109,000	TRACTOR SUPPLY CO. 1.75% 01/11/2030	79,286	0.08
UNITED STATES	USD	1,000,000	TRUIST FINANCIAL CORP. FRN PERP	900,603	0.86
UNITED STATES	USD	101,500	U.S. TREASURY BONDS 3.50% 31/01/2028	92,808	0.09
UNITED STATES	USD	250,000	U.S. TREASURY BONDS 4.125% 31/01/2025	232,690	0.22
UNITED STATES	USD	500,000	VENTAS REALTY LP 4.75% 15/11/2030	445,455	0.42
UNITED STATES	EUR	117,000	VERIZON COMMUNICATIONS, INC. 0.875% 08/04/2027	103,777	0.10
UNITED STATES	USD	500,000	VICI PROPERTIES LP VIA VICI NOTE CO., INC. 4.625% 01/12/2029 144A	424,917	0.40
UNITED STATES	EUR	164,000	WELLS FARGO & CO. FRN 04/05/2025	158,783	0.15
UNITED STATES	USD	87,000	WELLS FARGO & CO. FRN 25/07/2033	78,343	0.07

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AILIS SCHRODER GLOBAL THEMATIC

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	250,000	WILLIAMS COS, INC. 5.40% 02/03/2026	235,837	0.22
UNITED STATES	EUR	141,000	ZIMMER BIOMET HOLDINGS, INC. 2.425% 13/12/2026	132,814	0.13
TOTAL INVESTMENTS				102,430,426	97.45
NET CASH AT BANKS				3,512,954	3.34
OTHER NET ASSETS				(828,032)	(0.79)
TOTAL NET ASSETS				105,115,348	100.00

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AILIS JANUS HENDERSON GLOBAL ACTIVE OPPORTUNITIES

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				85,338,917	92.53
SHARES, WARRANTS, RIGHTS				44,000,349	47.71
AUSTRALIA	AUD	47,939	NANOSONICS LTD.	138,395	0.15
CANADA	CAD	36,335	BORALEX, INC.	914,781	0.99
CANADA	CAD	57,346	INNERGEX RENEWABLE ENERGY, INC.	577,504	0.63
CANADA	CAD	8,721	INTACT FINANCIAL CORP.	1,183,946	1.28
CHINA	HKD	252,000	LINKLOGIS, INC.	111,403	0.12
FRANCE	EUR	13,000	LEGRAND SA	1,138,800	1.24
FRANCE	EUR	8,123	SCHNEIDER ELECTRIC SE	1,235,671	1.34
GERMANY	EUR	2,609	ADIDAS AG	369,591	0.40
GERMANY	EUR	14,784	KNORR-BREMSE AG	952,385	1.03
HONG KONG	HKD	110,200	AIA GROUP LTD.	1,102,080	1.20
IRELAND	USD	4,766	AON PLC	1,366,432	1.48
IRELAND	USD	5,321	ICON PLC	1,132,085	1.23
JAPAN	JPY	1,700	KEYENCE CORP.	693,034	0.75
JAPAN	JPY	12,000	MURATA MANUFACTURING CO. LTD.	608,074	0.66
JAPAN	JPY	9,500	NIDEC CORP.	453,508	0.49
JAPAN	JPY	22,000	NINTENDO CO. LTD.	780,362	0.85
JAPAN	JPY	24,300	SHIMADZU CORP.	661,935	0.72
JAPAN	JPY	4,800	SHIMANO, INC.	704,934	0.77
JERSEY	USD	8,615	APTIV PLC	944,603	1.02
NETHERLANDS	EUR	1,394	ASML HOLDING NV	814,096	0.88
NETHERLANDS	EUR	7,711	WOLTERS KLUWER NV	843,969	0.92
SWITZERLAND	USD	9,473	TE CONNECTIVITY LTD.	1,137,295	1.23
UNITED KINGDOM	USD	1,415	ATLASSIAN CORP. LTD. -A-	219,261	0.24
UNITED KINGDOM	GBP	229,633	DS SMITH PLC	884,216	0.96
UNITED KINGDOM	GBP	49,107	SSE PLC	978,522	1.06
UNITED STATES	USD	5,510	ADVANCED DRAINAGE SYSTEMS, INC.	461,011	0.50
UNITED STATES	USD	6,422	AUTODESK, INC.	1,203,193	1.31
UNITED STATES	USD	2,989	CADENCE DESIGN SYSTEMS, INC.	543,798	0.59
UNITED STATES	USD	3,991	CROWN CASTLE, INC.	492,054	0.53
UNITED STATES	USD	16,081	ENCOMPASS HEALTH CORP.	857,046	0.93
UNITED STATES	USD	701	EQUINIX, INC.	454,952	0.49
UNITED STATES	USD	22,205	EVOQUA WATER TECHNOLOGIES CORP.	1,016,760	1.10
UNITED STATES	USD	1,837	HOME DEPOT, INC.	513,667	0.56
UNITED STATES	USD	3,069	HUMANA, INC.	1,432,547	1.55
UNITED STATES	USD	7,140	IPG PHOTONICS CORP.	829,734	0.90
UNITED STATES	USD	1,649	LAM RESEARCH CORP.	755,710	0.82
UNITED STATES	USD	6,633	MARSH & MCLENNAN COS., INC.	1,014,120	1.10
UNITED STATES	USD	3,116	MASTERCARD, INC.	1,043,926	1.13
UNITED STATES	USD	2,638	MCCORMICK & CO., INC.	184,871	0.20
UNITED STATES	USD	17,652	MICROCHIP TECHNOLOGY, INC.	1,348,742	1.46
UNITED STATES	USD	11,266	MICROSOFT CORP.	2,649,660	2.87
UNITED STATES	USD	4,468	NIKE, INC.	500,475	0.54

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AILIS JANUS HENDERSON GLOBAL ACTIVE OPPORTUNITIES

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	5,718	NVIDIA CORP.	1,251,759	1.36
UNITED STATES	USD	9,342	PROGRESSIVE CORP.	1,264,275	1.37
UNITED STATES	USD	4,848	PROLOGIS, INC.	564,114	0.61
UNITED STATES	USD	6,680	TEXAS INSTRUMENTS, INC.	1,079,949	1.17
UNITED STATES	USD	7,410	T-MOBILE U.S., INC.	993,450	1.08
UNITED STATES	USD	9,342	WALKER & DUNLOP, INC.	768,413	0.83
UNITED STATES	USD	14,304	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	1,407,200	1.53
UNITED STATES	USD	3,290	WORKDAY, INC.	575,385	0.62
UNITED STATES	USD	8,747	XYLEM, INC.	846,656	0.92
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				41,338,568	44.82
AUSTRALIA	AUD	386,000	AUSTRALIA GOVERNMENT BONDS 0.25% 21/11/2025	224,201	0.24
AUSTRIA	EUR	281,000	AUSTRIA GOVERNMENT BONDS 20/02/2030 144A	226,036	0.24
BELGIUM	EUR	100,000	ANHEUSER-BUSCH INBEV SA 3.70% 02/04/2040	91,701	0.10
BELGIUM	EUR	68,122	BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	40,692	0.04
BELGIUM	EUR	168,390	BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034 144A	162,897	0.18
BELGIUM	EUR	200,000	VGP NV 2.25% 17/01/2030	143,854	0.16
CANADA	CAD	324,000	CANADA GOVERNMENT BONDS 1.50% 01/06/2026	209,785	0.23
CANADA	CAD	166,000	CANADA GOVERNMENT BONDS 5.75% 01/06/2033	138,640	0.15
CANADA	EUR	370,000	TORONTO-DOMINION BANK 3.631% 13/12/2029	354,101	0.38
DENMARK	EUR	300,000	DANSKE BANK A/S FRN 12/01/2027	297,972	0.32
DENMARK	EUR	300,000	JYSKE BANK AS FRN 17/02/2028	253,986	0.28
DENMARK	EUR	170,000	ORSTED AS 3.25% 13/09/2031	161,672	0.18
DENMARK	EUR	300,000	SYDBANK AS FRN 30/09/2025	300,336	0.33
FINLAND	EUR	117,000	FINLAND GOVERNMENT BONDS 15/09/2030 144A	92,661	0.10
FINLAND	EUR	840,000	OP CORPORATE BANK PLC 0.625% 27/07/2027	717,494	0.78
FRANCE	EUR	300,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	297,687	0.32
FRANCE	EUR	400,000	AUTOROUTES DU SUD DE LA FRANCE SA 3.25% 19/01/2033	379,332	0.41
FRANCE	EUR	500,000	BNP PARIBAS SA FRN 25/07/2028	464,295	0.50
FRANCE	EUR	400,000	BPCE SA FRN 13/01/2042	337,384	0.37
FRANCE	EUR	200,000	BPCE SA FRN 25/01/2035	193,700	0.21
FRANCE	EUR	400,000	CREDIT AGRICOLE SA FRN 11/07/2029	395,116	0.43
FRANCE	EUR	100,000	ELECTRICITE DE FRANCE SA 4.25% 25/01/2032	97,436	0.11
FRANCE	EUR	100,000	ELECTRICITE DE FRANCE SA 4.625% 25/01/2043	93,889	0.10
FRANCE	EUR	100,000	ENGIE SA 1.00% 26/10/2036	66,787	0.07
FRANCE	EUR	472,648	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/02/2026	431,480	0.47
FRANCE	EUR	283,095	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	274,115	0.30
FRANCE	EUR	73,364	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	82,138	0.09
FRANCE	EUR	300,000	KERING SA 3.25% 27/02/2029	295,641	0.32
FRANCE	EUR	100,000	SCHNEIDER ELECTRIC SE 3.50% 09/11/2032	99,106	0.11
FRANCE	EUR	1,000,000	SOCIETE GENERALE SA FRN 17/11/2026	894,210	0.97
FRANCE	EUR	300,000	TELEPERFORMANCE 3.75% 24/06/2029	286,062	0.31
GERMANY	EUR	196,843	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	181,950	0.20

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AILIS JANUS HENDERSON GLOBAL ACTIVE OPPORTUNITIES

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	67,038	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	55,787	0.06
GERMANY	EUR	125,724	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	123,604	0.13
GERMANY	EUR	160,000	DEUTSCHE BAHN FINANCE GMBH 3.625% 18/12/2037	154,701	0.17
GERMANY	EUR	200,000	LEG IMMOBILIEN SE 1.00% 19/11/2032	143,366	0.16
GERMANY	EUR	300,000	OLDENBURGISCHE LANDESBANK AG 5.625% 02/02/2026	296,583	0.32
GERMANY	EUR	140,000	RWE AG 4.125% 13/02/2035	135,055	0.15
GERMANY	EUR	100,000	VONOVIA SE 0.625% 14/12/2029	76,652	0.08
IRELAND	EUR	320,000	AIB GROUP PLC FRN 16/02/2029	330,320	0.36
IRELAND	EUR	572,841	IRELAND GOVERNMENT BONDS 2.40% 15/05/2030	550,580	0.60
ITALY	EUR	250,000	CASSA CENTRALE BANCA - CREDITO COOPERATIVO ITALIANO SPA FRN 16/02/2027	250,463	0.27
ITALY	EUR	900,000	ERG SPA 1.875% 11/04/2025	862,128	0.93
ITALY	EUR	470,000	INTESA SANPAOLO SPA 0.75% 16/03/2028	392,154	0.43
ITALY	EUR	377,000	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041 144A	251,018	0.27
ITALY	EUR	279,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	264,537	0.29
JAPAN	EUR	250,000	EAST JAPAN RAILWAY CO. 3.245% 08/09/2030	239,885	0.26
JAPAN	JPY	152,500,000	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/09/2027	1,052,253	1.14
JAPAN	JPY	16,100,000	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2059	83,816	0.09
JAPAN	JPY	41,950,000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.30% 20/06/2046	233,760	0.25
JAPAN	JPY	33,000,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/09/2052	230,545	0.25
JAPAN	JPY	60,000,000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.10% 20/09/2042	409,100	0.44
LUXEMBOURG	EUR	400,000	AROUNDTOWN SA 0.375% 15/04/2027	294,208	0.32
LUXEMBOURG	EUR	100,000	CZECH GAS NETWORKS INVESTMENTS SARL 0.45% 08/09/2029	75,019	0.08
LUXEMBOURG	EUR	100,000	LOGICOR FINANCING SARL 0.875% 14/01/2031	67,751	0.07
LUXEMBOURG	EUR	230,000	LOGICOR FINANCING SARL 1.625% 15/07/2027	192,225	0.21
LUXEMBOURG	EUR	440,000	MEDTRONIC GLOBAL HOLDINGS SCA 3.00% 15/10/2028	421,586	0.46
LUXEMBOURG	EUR	130,000	MEDTRONIC GLOBAL HOLDINGS SCA 3.125% 15/10/2031	122,925	0.13
LUXEMBOURG	EUR	100,000	MEDTRONIC GLOBAL HOLDINGS SCA 3.375% 15/10/2034	93,806	0.10
LUXEMBOURG	EUR	150,000	SES SA 3.50% 14/01/2029	137,969	0.15
NETHERLANDS	USD	600,000	ABN AMRO BANK NV 4.75% 28/07/2025 144A	552,469	0.60
NETHERLANDS	EUR	350,000	ARCADIS NV 4.875% 28/02/2028	347,071	0.38
NETHERLANDS	EUR	100,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	90,437	0.10
NETHERLANDS	EUR	100,000	EDP FINANCE BV 3.875% 11/03/2030	98,684	0.11
NETHERLANDS	EUR	350,000	ENEL FINANCE INTERNATIONAL NV 0.50% 17/06/2030	267,117	0.29
NETHERLANDS	EUR	200,000	ENEXIS HOLDING NV 0.625% 17/06/2032	151,994	0.16
NETHERLANDS	EUR	120,000	GSK CAPITAL BV 3.125% 28/11/2032	113,459	0.12
NETHERLANDS	EUR	400,000	GSK CONSUMER HEALTHCARE CAPITAL NL BV 2.125% 29/03/2034	328,760	0.36
NETHERLANDS	EUR	500,000	ING GROEP NV FRN 26/09/2029	469,785	0.51
NETHERLANDS	EUR	300,000	ING GROEP NV FRN 14/11/2027	303,777	0.33
NETHERLANDS	EUR	279,284	NETHERLANDS GOVERNMENT BONDS 15/07/2030 144A	226,466	0.25
NETHERLANDS	EUR	250,000	TENNET HOLDING BV 4.75% 28/10/2042	264,808	0.29
NETHERLANDS	EUR	100,000	THERMO FISHER SCIENTIFIC FINANCE I BV 2.00% 18/10/2051	62,133	0.07

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AILIS JANUS HENDERSON GLOBAL ACTIVE OPPORTUNITIES

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	200,000	VONOVIA FINANCE BV 1.00% 28/01/2041	106,666	0.12
NORWAY	EUR	330,000	DNB BANK ASA FRN 28/02/2033	323,314	0.35
PORTUGAL	EUR	512,715	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027 144A	458,834	0.50
PORTUGAL	EUR	353,456	PORTUGAL OBRIGACOES DO TESOURO OT 4.95% 25/10/2023 144A	357,450	0.39
SPAIN	EUR	500,000	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	432,040	0.47
SPAIN	EUR	100,000	BANCO DE SABADELL SA FRN 11/03/2027	90,576	0.10
SPAIN	EUR	100,000	CELLNEX TELECOM SA 1.75% 23/10/2030	77,949	0.08
SPAIN	EUR	100,000	IBERCAJA BANCO SA FRN 15/06/2025	98,153	0.11
SPAIN	EUR	100,000	IBERDROLA FINANZAS SA FRN PERP	96,886	0.10
SPAIN	EUR	573,000	SPAIN GOVERNMENT BONDS 31/01/2025	538,689	0.58
SPAIN	EUR	94,000	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050 144A	48,154	0.05
SPAIN	EUR	302,000	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030 144A	258,113	0.28
SWEDEN	EUR	330,000	EQT AB 2.375% 06/04/2028	289,509	0.31
SWEDEN	EUR	200,000	ESSITY AB 1.625% 30/03/2027	182,834	0.20
SWEDEN	SEK	2,325,000	SWEDEN GOVERNMENT BOND 1.75% 11/11/2033 144A	192,245	0.21
SWEDEN	EUR	140,000	VATTENFALL AB 3.75% 18/10/2026	139,891	0.15
SWITZERLAND	EUR	500,000	CREDIT SUISSE GROUP AG FRN 02/04/2026	457,280	0.50
SWITZERLAND	EUR	600,000	UBS AG 0.01% 29/06/2026	524,244	0.57
UNITED KINGDOM	EUR	370,000	ASTRAZENECA PLC 3.625% 03/03/2027	368,890	0.40
UNITED KINGDOM	EUR	400,000	HSBC HOLDINGS PLC FRN 15/06/2027	381,184	0.41
UNITED KINGDOM	EUR	190,000	INTERMEDIATE CAPITAL GROUP PLC 2.50% 28/01/2030	133,640	0.14
UNITED KINGDOM	EUR	200,000	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	194,048	0.21
UNITED KINGDOM	EUR	140,000	NATIONAL GRID ELECTRICITY DISTRIBUTION EAST MIDLANDS PLC 3.53% 20/09/2028	135,479	0.15
UNITED KINGDOM	EUR	100,000	NATIONAL GRID ELECTRICITY DISTRIBUTION EAST MIDLANDS PLC 3.949% 20/09/2032	96,167	0.10
UNITED KINGDOM	EUR	500,000	NATIONWIDE BUILDING SOCIETY FRN 08/03/2026	470,685	0.51
UNITED KINGDOM	EUR	1,200,000	NATWEST GROUP PLC FRN 15/11/2025	1,129,668	1.22
UNITED KINGDOM	EUR	180,000	NATWEST GROUP PLC FRN 14/09/2032	146,758	0.16
UNITED KINGDOM	EUR	130,000	SAGE GROUP PLC 3.82% 15/02/2028	127,969	0.14
UNITED KINGDOM	EUR	180,000	SSE PLC FRN PERP	164,030	0.18
UNITED KINGDOM	EUR	200,000	THAMES WATER UTILITIES FINANCE PLC 4.375% 18/01/2031	196,210	0.21
UNITED KINGDOM	GBP	442,688	U.K. GILTS 0.25% 31/07/2031	379,120	0.41
UNITED KINGDOM	GBP	419,384	U.K. GILTS 0.50% 22/10/2061	159,571	0.17
UNITED KINGDOM	GBP	40,730	U.K. GILTS 3.50% 22/07/2068	42,779	0.05
UNITED KINGDOM	EUR	100,000	VODAFONE GROUP PLC FRN 27/08/2080	89,231	0.10
UNITED STATES	EUR	800,000	BANK OF AMERICA CORP. FRN 07/02/2025	779,656	0.85
UNITED STATES	EUR	100,000	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	93,708	0.10
UNITED STATES	EUR	400,000	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	390,192	0.42
UNITED STATES	USD	500,000	DRESDNER FUNDING TRUST I 8.151% 30/06/2031	509,057	0.55
UNITED STATES	USD	400,000	HASBRO, INC. 3.55% 19/11/2026	351,125	0.38
UNITED STATES	USD	650,000	JUNIPER NETWORKS, INC. 1.20% 10/12/2025	545,865	0.59
UNITED STATES	USD	550,000	MARVELL TECHNOLOGY, INC. 4.875% 22/06/2028	501,493	0.54
UNITED STATES	USD	300,000	MICROSOFT CORP. 3.30% 06/02/2027	270,345	0.29
UNITED STATES	EUR	200,000	MORGAN STANLEY FRN 29/10/2027	172,926	0.19

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AILIS JANUS HENDERSON GLOBAL ACTIVE OPPORTUNITIES

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES		460,000	MORGAN STANLEY 1.00% 02/03/2029	459,540	0.50
UNITED STATES	EUR	250,000	NETFLIX, INC. 3.875% 15/11/2029	238,060	0.26
UNITED STATES	EUR	430,000	NEW YORK LIFE GLOBAL FUNDING 3.625% 09/01/2030	424,745	0.46
UNITED STATES	USD	596,500	U.S. TREASURY BONDS 1.625% 15/11/2050	345,172	0.37
UNITED STATES	USD	537,200	U.S. TREASURY BONDS 3.125% 15/11/2041	442,838	0.48
UNITED STATES	USD	141,600	U.S. TREASURY BONDS 3.375% 15/08/2042	120,274	0.13
UNITED STATES	USD	1,046,600	U.S. TREASURY BONDS 5.375% 15/02/2031	1,079,568	1.17
UNITED STATES	USD	1,468,300	U.S. TREASURY BONDS 6.875% 15/08/2025	1,456,196	1.58
UNITED STATES	USD	235,400	U.S. TREASURY BONDS 4.25% 15/11/2040	228,300	0.25
UNITED STATES	USD	994,700	U.S. TREASURY NOTES 0.75% 31/01/2028	796,161	0.86
UNITED STATES	USD	1,995,300	U.S. TREASURY NOTES 1.875% 30/06/2026	1,736,318	1.88
UNITED STATES	USD	1,145,500	U.S. TREASURY NOTES 2.625% 31/12/2023	1,058,336	1.15
UNITED STATES	EUR	200,000	VERIZON COMMUNICATIONS, INC. 0.375% 22/03/2029	160,614	0.17
UNITED STATES	EUR	240,000	VERIZON COMMUNICATIONS, INC. 4.25% 31/10/2030	241,236	0.26
UNITED STATES	EUR	730,000	VISA, INC. 1.50% 15/06/2026	681,119	0.74
UNITED STATES	EUR	300,000	WORLEY U.S. FINANCE SUB LTD. 0.875% 09/06/2026	262,356	0.28
TOTAL INVESTMENTS				85,338,917	92.53
NET CASH AT BANKS				6,936,136	7.52
OTHER NET ASSETS				(46,682)	(0.05)
TOTAL NET ASSETS				92,228,371	100.00

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AILIS BRANDYWINE GLOBAL IM BOND OPTIMISER

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				98,480,569	88.47
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				98,480,569	88.47
AUSTRALIA	USD	1,535,000	NBN CO. LTD. 2.625% 05/05/2031 144A	1,179,149	1.06
BERMUDA	USD	520,000	GEOPARK LTD. 5.50% 17/01/2027 144A	416,789	0.37
BRAZIL	USD	640,000	B3 SA - BRASIL BOLSA BALCAO 4.125% 20/09/2031 144A	501,022	0.45
BRAZIL	BRL	26,580,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2033	4,033,077	3.62
CANADA	USD	317,000	FIRST QUANTUM MINERALS LTD. 6.50% 01/03/2024 144A	296,279	0.27
CANADA	USD	880,000	FIRST QUANTUM MINERALS LTD. 7.50% 01/04/2025 144A	806,903	0.72
CANADA	USD	805,000	TASEKO MINES LTD. 7.00% 15/02/2026 144A	688,034	0.62
CANADA	USD	650,000	TEINE ENERGY LTD. 6.875% 15/04/2029 144A	567,335	0.51
CAYMAN ISLANDS	USD	560,000	ALIBABA GROUP HOLDING LTD. 4.20% 06/12/2047	415,160	0.37
CAYMAN ISLANDS	USD	340,000	JD.COM, INC. 3.375% 14/01/2030	284,510	0.26
CAYMAN ISLANDS	USD	250,000	TENCENT HOLDINGS LTD. 3.24% 03/06/2050 144A	152,343	0.14
CAYMAN ISLANDS	USD	225,000	TENCENT HOLDINGS LTD. 3.68% 22/04/2041 144A	160,636	0.14
CAYMAN ISLANDS	USD	200,000	TENCENT HOLDINGS LTD. 3.84% 22/04/2051 144A	136,519	0.12
CAYMAN ISLANDS	USD	815,000	WEIBO CORP. 3.375% 08/07/2030	619,991	0.56
CAYMAN ISLANDS	USD	980,000	XP, INC. 3.25% 01/07/2026 144A	811,769	0.73
COLOMBIA	COP	24,685,000,000	COLOMBIA TES 7.00% 26/03/2031	3,416,506	3.07
COLOMBIA	USD	360,000	ECOPETROL SA 4.125% 16/01/2025	325,867	0.29
COLOMBIA	USD	190,000	ECOPETROL SA 5.875% 28/05/2045	118,791	0.11
COLOMBIA	USD	310,000	ECOPETROL SA 8.875% 13/01/2033	287,419	0.26
FRANCE	EUR	1,505,000	ALTICE FRANCE SA 2.50% 15/01/2025	1,391,869	1.25
FRANCE	EUR	1,390,000	RCI BANQUE SA 1.625% 26/05/2026	1,273,226	1.14
HONG KONG	USD	1,330,000	XIAOMI BEST TIME INTERNATIONAL LTD. 3.375% 29/04/2030 144A	1,025,648	0.92
IRELAND	EUR	1,485,000	JOHNSON CONTROLS INTERNATIONAL PLC/TYCO FIRE & SECURITY FINANCE SCA 0.375% 15/09/2027	1,263,186	1.13
ISRAEL	USD	270,000	ENERGEAN ISRAEL FINANCE LTD. 4.875% 30/03/2026	236,480	0.21
ISRAEL	USD	260,000	LEVIATHAN BOND LTD. 6.50% 30/06/2027 144A	234,284	0.21
JAPAN	USD	2,060,000	NISSAN MOTOR CO. LTD. 4.345% 17/09/2027 144A	1,773,464	1.59
KOREA	USD	505,000	SK HYNIX, INC. 2.375% 19/01/2031	354,205	0.32
LUXEMBOURG	USD	400,000	ALTICE FINANCING SA 5.75% 15/08/2029 144A	309,873	0.28
LUXEMBOURG	USD	890,000	AMAGGI LUXEMBOURG INTERNATIONAL SARL 5.25% 28/01/2028	735,355	0.66
LUXEMBOURG	USD	1,165,000	KENBOURNE INVEST SA 6.875% 26/11/2024	994,803	0.89
LUXEMBOURG	USD	505,000	MINERVA LUXEMBOURG SA 4.375% 18/03/2031	374,376	0.34
LUXEMBOURG	USD	855,000	RUMO LUXEMBOURG SARL 4.20% 18/01/2032 144A	641,068	0.58
MEXICO	USD	360,000	BRASKEM IDESA SAPI 7.45% 15/11/2029 144A	262,255	0.24
MEXICO	MXN	71,300,000	MEXICAN BONOS 8.00% 31/07/2053	3,209,288	2.88
MEXICO	USD	1,440,000	PETROLEOS MEXICANOS 5.35% 12/02/2028	1,150,085	1.03
NETHERLANDS	USD	315,000	EMBRAER NETHERLANDS FINANCE BV 6.95% 17/01/2028 144A	296,480	0.27
NETHERLANDS	EUR	1,435,000	OI EUROPEAN GROUP BV 3.125% 15/11/2024	1,399,225	1.26
NETHERLANDS	EUR	1,440,000	WPC EUROBOND BV 1.35% 15/04/2028	1,221,552	1.10

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AILIS BRANDYWINE GLOBAL IM BOND OPTIMISER

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NORWAY	USD	200,000	VAR ENERGI ASA 7.50% 15/01/2028 144A	194,791	0.18
NORWAY	USD	290,000	VAR ENERGI ASA 8.00% 15/11/2032 144A	286,601	0.26
PANAMA	USD	1,965,000	AES PANAMA GENERATION HOLDINGS SRL 4.375% 31/05/2030	1,623,936	1.46
SUPRANATIONALS	EUR	1,495,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA, INC. 2.125% 15/08/2026	1,295,298	1.16
SUPRANATIONALS	USD	195,000	JBS USA LUX SA/JBS USA FOOD CO./JBS USA FINANCE, INC. 5.125% 01/02/2028 144A	175,357	0.16
UNITED KINGDOM	EUR	1,485,000	INEOS FINANCE PLC 2.125% 15/11/2025	1,361,953	1.22
UNITED KINGDOM	USD	680,000	NATWEST GROUP PLC FRN PERP	472,755	0.42
UNITED KINGDOM	USD	660,000	VMED O2 U.K. FINANCING I PLC 4.75% 15/07/2031 144A	514,626	0.46
UNITED STATES	EUR	1,445,000	ABBVIE, INC. 0.75% 18/11/2027	1,255,488	1.13
UNITED STATES	USD	350,000	AETHON UNITED BR LP VIA AETHON UNITED FINANCE CORP. 8.25% 15/02/2026 144A	317,871	0.29
UNITED STATES	USD	900,513	ALASKA AIRLINES PASS-THROUGH TRUST 4.80% 15/08/2027 144A	825,695	0.74
UNITED STATES	USD	620,000	ALLEGIANTE TRAVEL CO. 7.25% 15/08/2027 144A	574,907	0.52
UNITED STATES	USD	890,000	ANTARES HOLDINGS LP 2.75% 15/01/2027 144A	695,408	0.62
UNITED STATES	USD	1,551,000	ARES CAPITAL CORP. 2.15% 15/07/2026	1,262,284	1.13
UNITED STATES	USD	520,000	ARES CAPITAL CORP. 2.875% 15/06/2028	402,942	0.36
UNITED STATES	USD	1,060,000	BAIN CAPITAL SPECIALTY FINANCE, INC. 2.95% 10/03/2026	891,139	0.80
UNITED STATES	USD	740,000	BAT CAPITAL CORP. 7.75% 19/10/2032	749,999	0.67
UNITED STATES	USD	2,225,000	BLACKSTONE SECURED LENDING FUND 2.75% 16/09/2026	1,829,199	1.64
UNITED STATES	USD	300,000	BLACKSTONE SECURED LENDING FUND 2.85% 30/09/2028	228,809	0.21
UNITED STATES	USD	1,690,000	BLOCK FINANCIAL LLC 3.875% 15/08/2030	1,397,592	1.26
UNITED STATES	USD	1,785,000	BLUE OWL FINANCE LLC 3.125% 10/06/2031	1,289,306	1.16
UNITED STATES	USD	1,585,000	BOEING CO. 5.04% 01/05/2027	1,472,517	1.32
UNITED STATES	USD	1,580,000	BROADCOM, INC. 1.95% 15/02/2028 144A	1,263,165	1.13
UNITED STATES	USD	600,000	CALLON PETROLEUM CO. 8.00% 01/08/2028 144A	555,604	0.50
UNITED STATES	USD	885,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 2.742% 31/12/2039	660,357	0.59
UNITED STATES	USD	54,000	CNX RESOURCES CORP. 7.25% 14/03/2027 144A	50,555	0.05
UNITED STATES	USD	4,000,000	CONNECTICUT AVENUE SECURITIES TRUST 2022-R01 FRN 25/12/2041 144A	3,650,628	3.28
UNITED STATES	USD	880,000	CONSOLIDATED COMMUNICATIONS, INC. 5.00% 01/10/2028 144A	556,312	0.50
UNITED STATES	USD	660,000	DIAMONDBACK ENERGY, INC. 6.25% 15/03/2033	634,701	0.57
UNITED STATES	USD	1,830,000	DISH DBS CORP. 5.125% 01/06/2029	1,022,366	0.92
UNITED STATES	USD	200,000	DISH DBS CORP. 5.75% 01/12/2028 144A	150,772	0.14
UNITED STATES	USD	660,000	DISH NETWORK CORP. 11.75% 15/11/2027	631,347	0.57
UNITED STATES	USD	325,000	DPL, INC. 4.125% 01/07/2025	289,040	0.26
UNITED STATES	EUR	1,380,000	FEDEX CORP. 1.625% 11/01/2027	1,264,315	1.14
UNITED STATES	USD	2,000,000	FREDDIE MAC STACR REMIC TRUST 2022-DNA4 FRN 25/05/2042 144A	1,911,260	1.72
UNITED STATES	USD	1,470,000	FS KKR CAPITAL CORP. 3.125% 12/10/2028	1,139,211	1.02
UNITED STATES	USD	210,000	GOLUB CAPITAL BDC, INC. 2.05% 15/02/2027	165,962	0.15
UNITED STATES	USD	1,365,000	GOLUB CAPITAL BDC, INC. 2.50% 24/08/2026	1,115,889	1.00
UNITED STATES	USD	855,000	HARSCO CORP. 5.75% 31/07/2027 144A	688,361	0.62
UNITED STATES	USD	475,000	INTEL CORP. 4.15% 05/08/2032	412,562	0.37

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AILIS BRANDYWINE GLOBAL IM BOND OPTIMISER

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	220,000	IRB HOLDING CORP. 7.00% 15/06/2025 144A	207,831	0.19
UNITED STATES	USD	620,000	JABIL, INC. 1.70% 15/04/2026	521,449	0.47
UNITED STATES	USD	1,100,000	JABIL, INC. 3.60% 15/01/2030	912,756	0.82
UNITED STATES	EUR	1,380,000	JPMORGAN CHASE & CO. 1.50% 29/10/2026	1,276,058	1.15
UNITED STATES	USD	920,000	LEVEL 3 FINANCING, INC. 3.75% 15/07/2029 144A	546,482	0.49
UNITED STATES	USD	1,820,000	MAIN STREET CAPITAL CORP. 3.00% 14/07/2026	1,515,756	1.36
UNITED STATES	USD	695,000	MATIV HOLDINGS, INC. 6.875% 01/10/2026 144A	604,161	0.54
UNITED STATES	USD	660,000	META PLATFORMS, INC. 4.45% 15/08/2052	516,082	0.46
UNITED STATES	USD	644,000	MICROSTRATEGY, INC. 6.125% 15/06/2028	505,751	0.45
UNITED STATES	USD	1,773,000	MILEAGE PLUS HOLDINGS LLC VIA MILEAGE PLUS INTELLECTUAL PROPERTY ASSETS LTD. 6.50% 20/06/2027 144A	1,671,284	1.50
UNITED STATES	USD	580,000	NEW FORTRESS ENERGY, INC. 6.50% 30/09/2026 144A	500,966	0.45
UNITED STATES	USD	1,755,000	NEW FORTRESS ENERGY, INC. 6.75% 15/09/2025 144A	1,552,806	1.40
UNITED STATES	USD	360,000	NEXSTAR MEDIA, INC. 4.75% 01/11/2028	296,863	0.27
UNITED STATES	USD	1,090,000	NORDSTROM, INC. 2.30% 08/04/2024	977,094	0.88
UNITED STATES	USD	400,000	OUTFRONT MEDIA CAPITAL LLC VIA OUTFRONT MEDIA CAPITAL CORP. 4.25% 15/01/2029 144A	312,030	0.28
UNITED STATES	USD	1,340,000	OWL ROCK CAPITAL CORP. 2.625% 15/01/2027	1,075,462	0.97
UNITED STATES	USD	1,580,000	OWL ROCK TECHNOLOGY FINANCE CORP. 3.75% 17/06/2026 144A	1,300,084	1.17
UNITED STATES	USD	1,395,000	PACTIV EVERGREEN GROUP ISSUER, INC. VIA PACTIV EVERGREEN GROUP ISSUER LLC 4.00% 15/10/2027 144A	1,148,332	1.03
UNITED STATES	USD	770,000	PHILIP MORRIS INTERNATIONAL, INC. 5.375% 15/02/2033	714,361	0.64
UNITED STATES	USD	190,000	PHILIP MORRIS INTERNATIONAL, INC. 5.625% 17/11/2029	181,662	0.16
UNITED STATES	USD	310,000	PHILIP MORRIS INTERNATIONAL, INC. 5.75% 17/11/2032	296,124	0.27
UNITED STATES	USD	170,000	REGAL REXNORD CORP. 6.30% 15/02/2030 144A	157,262	0.14
UNITED STATES	USD	170,000	REGAL REXNORD CORP. 6.40% 15/04/2033 144A	157,120	0.14
UNITED STATES	USD	490,000	ROBLOX CORP. 3.875% 01/05/2030 144A	380,329	0.34
UNITED STATES	USD	180,000	ROCC HOLDINGS LLC 9.25% 15/08/2026 144A	179,275	0.16
UNITED STATES	USD	455,000	SVB FINANCIAL GROUP 1.80% 02/02/2031	318,955	0.29
UNITED STATES	USD	410,000	SYNCHRONY FINANCIAL 7.25% 02/02/2033	371,393	0.33
UNITED STATES	USD	420,000	SYNEOS HEALTH, INC. 3.625% 15/01/2029 144A	327,319	0.29
UNITED STATES	USD	530,000	TALOS PRODUCTION, INC. 12.00% 15/01/2026	528,041	0.47
UNITED STATES	USD	4,570,000	U.S. TREASURY FRN 31/01/2025	4,313,925	3.88
UNITED STATES	USD	1,250,000	UNITI GROUP LP/UNITI FIBER HOLDINGS, INC./CSL CAPITAL LLC 7.875% 15/02/2025	1,201,897	1.08
UNITED STATES	USD	1,480,000	VALERO ENERGY CORP. 3.65% 01/12/2051	994,509	0.89
UNITED STATES	USD	550,000	VECTOR GROUP LTD. 5.75% 01/02/2029 144A	451,046	0.41
UNITED STATES	USD	250,000	VISTA OUTDOOR, INC. 4.50% 15/03/2029 144A	190,808	0.17
UNITED STATES	EUR	1,345,000	WALGREENS BOOTS ALLIANCE, INC. 2.125% 20/11/2026	1,241,085	1.11
UNITED STATES	EUR	1,440,000	WELLS FARGO & CO. 1.00% 02/02/2027	1,276,805	1.15
UNITED STATES	USD	1,210,000	WYNN LAS VEGAS LLC VIA WYNN LAS VEGAS CAPITAL CORP. 5.50% 01/03/2025 144A	1,111,705	1.00

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AILIS BRANDYWINE GLOBAL IM BOND OPTIMISER

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				4,759,798	4.28
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				4,759,798	4.28
UNITED STATES	USD	1,065,000	FEDERAL HOME LOAN MORTGAGE CORP. STACR TRUST FRN 25/10/2049 144A	1,004,808	0.90
UNITED STATES	USD	485,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION CONNECTICUT AVENUE SECURITIES FRN 25/10/2039 144A	452,692	0.41
UNITED STATES	USD	980,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION CONNECTICUT AVENUE SECURITIES FRN 25/02/2040 144A	912,153	0.82
UNITED STATES	USD	1,800,000	TOWD POINT MORTGAGE TRUST FRN 25/03/2058 144A	1,480,828	1.33
UNITED STATES	USD	1,245,000	TOWD POINT MORTGAGE TRUST FRN 25/05/2058 144A	909,317	0.82
TOTAL INVESTMENTS				103,240,367	92.75
NET CASH AT BANKS				7,074,547	6.36
OTHER NET ASSETS				997,138	0.89
TOTAL NET ASSETS				111,312,052	100.00

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AILIS BLACKROCK BALANCED ESG

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				198,131,804	90.81
SHARES, WARRANTS, RIGHTS				135,158,032	61.95
AUSTRALIA	AUD	337	COCHLEAR LTD.	47,620	0.02
AUSTRALIA	AUD	14,270	COSTA GROUP HOLDINGS LTD.	23,683	0.01
AUSTRALIA	AUD	17,537	GPT GROUP	52,523	0.02
AUSTRALIA	AUD	4,317	LENDLEASE CORP. LTD.	20,972	0.01
AUSTRALIA	AUD	265	MINERAL RESOURCES LTD.	13,912	0.01
AUSTRALIA	AUD	62,860	MIRVAC GROUP	90,735	0.04
AUSTRALIA	AUD	1,333	ORICA LTD.	13,732	0.01
AUSTRALIA	AUD	949	REA GROUP LTD.	74,146	0.03
AUSTRALIA	AUD	278,879	STOCKLAND	680,960	0.31
AUSTRIA	CHF	4,561	AMS-OSRAM AG	33,672	0.02
AUSTRIA	EUR	1,399	ANDRITZ AG	81,772	0.04
AUSTRIA	EUR	1,573	KONTRON AG	29,808	0.01
AUSTRIA	EUR	2,357	VERBUND AG	193,510	0.09
BELGIUM	EUR	9,076	UMICORE SA	286,529	0.13
BERMUDA	USD	2,568	BUNGE LTD.	231,253	0.11
BERMUDA	HKD	6,000	DIGITAL CHINA HOLDINGS LTD.	2,631	0.00
BERMUDA	USD	37,668	INVESCO LTD.	627,267	0.29
CANADA	CAD	29,085	BANK OF NOVA SCOTIA	1,358,545	0.62
CANADA	USD	2,121	CANADIAN SOLAR, INC.	79,500	0.04
CANADA	CAD	1,283	CANFOR CORP.	20,687	0.01
CANADA	CAD	405	FIRSTSERVICE CORP.	52,471	0.02
CANADA	CAD	4,170	MAGNA INTERNATIONAL, INC.	219,646	0.10
CANADA	CAD	2,935	NUTRIEN LTD.	216,128	0.10
CANADA	CAD	12,076	PEMBINA PIPELINE CORP.	374,704	0.17
CANADA	CAD	19,629	TORONTO-DOMINION BANK	1,235,124	0.57
CANADA	CAD	17,170	WESTERN FOREST PRODUCTS, INC.	14,865	0.01
DENMARK	DKK	172	AP MOLLER - MAERSK AS -A-	372,537	0.17
DENMARK	DKK	175	AP MOLLER - MAERSK AS -B-	385,853	0.18
DENMARK	DKK	1,489	DEMANT AS	42,194	0.02
DENMARK	DKK	647	GENMAB AS	230,196	0.11
DENMARK	DKK	18,945	NOVO NORDISK AS	2,535,811	1.16
DENMARK	DKK	456	NOVOZYMES AS	20,782	0.01
DENMARK	DKK	2,264	ORSTED AS	187,141	0.09
DENMARK	DKK	816	PANDORA AS	73,173	0.03
DENMARK	DKK	320	ROCKWOOL AS	68,901	0.03
DENMARK	DKK	7,496	VESTAS WIND SYSTEMS AS	202,039	0.09
FINLAND	EUR	9,739	STORA ENSO OYJ	130,454	0.06
FINLAND	EUR	18,931	WARTSILA OYJ ABP	173,332	0.08
FRANCE	EUR	572	AIR LIQUIDE SA	86,120	0.04
FRANCE	EUR	11,256	AXA SA	335,992	0.15
FRANCE	EUR	10,516	BUREAU VERITAS SA	284,563	0.13
FRANCE	EUR	1,201	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	35,712	0.02

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AILIS BLACKROCK BALANCED ESG

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	563	COVIVIO	34,174	0.02
FRANCE	EUR	656	HERMES INTERNATIONAL	1,125,368	0.52
FRANCE	EUR	213	KERING SA	118,215	0.05
FRANCE	EUR	12,580	KLEPIERRE SA	297,769	0.14
FRANCE	EUR	3,080	L'OREAL SA	1,155,308	0.53
FRANCE	EUR	3,267	PUBLICIS GROUPE SA	245,809	0.11
FRANCE	EUR	3,805	SANOFI	338,226	0.16
FRANCE	EUR	11,215	SCHNEIDER ELECTRIC SE	1,706,026	0.78
FRANCE	EUR	17,602	VALEO SA	347,375	0.16
FRANCE	EUR	3,855	WORLDLINE SA	152,350	0.07
GERMANY	EUR	8,811	ADIDAS AG	1,248,166	0.57
GERMANY	EUR	2,489	ALLIANZ SE	552,931	0.25
GERMANY	EUR	1,640	BAYERISCHE MOTOREN WERKE AG	160,310	0.07
GERMANY	EUR	17,807	DEUTSCHE LUFTHANSA AG	174,900	0.08
GERMANY	EUR	8,301	GEA GROUP AG	345,488	0.16
GERMANY	EUR	2,605	HUGO BOSS AG	168,648	0.08
GERMANY	EUR	1,955	INFINEON TECHNOLOGIES AG	65,522	0.03
GERMANY	EUR	4,054	MERCEDES-BENZ GROUP AG	294,523	0.14
GERMANY	EUR	1,458	SIEMENS AG	210,973	0.10
GERMANY	EUR	12,120	SIEMENS ENERGY AG	229,916	0.11
GERMANY	EUR	985	SMA SOLAR TECHNOLOGY AG	72,791	0.03
GERMANY	EUR	711	SOFTWARE AG	13,331	0.01
HONG KONG	HKD	104,000	AIA GROUP LTD.	1,040,075	0.48
HONG KONG	HKD	85,400	SWIRE PROPERTIES LTD.	211,848	0.10
IRELAND	USD	274	ALLEGION PLC	29,121	0.01
IRELAND	USD	1,938	EATON CORP. PLC	319,674	0.15
IRELAND	EUR	1,174,492	GREENCOAT RENEWABLES PLC	1,297,814	0.59
IRELAND	USD	3,082	JOHNSON CONTROLS INTERNATIONAL PLC	182,275	0.08
IRELAND	EUR	1,272	KINGSPAN GROUP PLC	78,330	0.04
IRELAND	USD	3,844	LINDE PLC	1,262,738	0.58
IRELAND	EUR	392	LINDE PLC	127,714	0.06
IRELAND	EUR	7,712	ORIGIN ENTERPRISES PLC	32,622	0.01
IRELAND	USD	7,277	PENTAIR PLC	383,852	0.18
IRELAND	USD	1,576	SEAGATE TECHNOLOGY HOLDINGS PLC	95,942	0.04
IRELAND	EUR	3,917	SMURFIT KAPPA GROUP PLC	138,544	0.06
IRELAND	USD	4,010	TRANE TECHNOLOGIES PLC	699,415	0.32
ITALY	EUR	220,991	INTESA SANPAOLO SPA	566,068	0.26
ITALY	EUR	1,559	PRYSMIAN SPA	56,701	0.03
ITALY	EUR	37,009	SNAM SPA	171,944	0.08
ITALY	EUR	93,767	TERNA - RETE ELETTRICA NAZIONALE	668,371	0.31
JAPAN	JPY	88,900	ASTELLAS PHARMA, INC.	1,180,976	0.54
JAPAN	JPY	1,200	DAIFUKU CO. LTD.	61,721	0.03
JAPAN	JPY	9,300	DAIICHI SANKYO CO. LTD.	275,737	0.13
JAPAN	JPY	3,900	FAST RETAILING CO. LTD.	726,242	0.33
JAPAN	JPY	100	FUJITSU LTD.	12,128	0.01
JAPAN	JPY	4,900	HONDA MOTOR CO. LTD.	120,146	0.06
JAPAN	JPY	17,600	HULIC CO. LTD.	132,071	0.06

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AILIS BLACKROCK BALANCED ESG

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	1,600	KUBOTA CORP.	22,767	0.01
JAPAN	JPY	1,700	KURITA WATER INDUSTRIES LTD.	72,493	0.03
JAPAN	JPY	18,400	NITTO DENKO CORP.	1,044,470	0.48
JAPAN	JPY	16,300	NOMURA RESEARCH INSTITUTE LTD.	343,025	0.16
JAPAN	JPY	6,000	OJI HOLDINGS CORP.	22,969	0.01
JAPAN	JPY	14,200	OMRON CORP.	718,768	0.33
JAPAN	JPY	4,800	RECRUIT HOLDINGS CO. LTD.	123,077	0.06
JAPAN	JPY	22,000	SOFTBANK CORP.	234,154	0.11
JAPAN	JPY	3,300	SONY GROUP CORP.	261,111	0.12
JAPAN	JPY	180,900	SUMITOMO CHEMICAL CO. LTD.	597,339	0.27
JAPAN	JPY	1,500	SUMITOMO FORESTRY CO. LTD.	27,133	0.01
JAPAN	JPY	3,800	SUNTORY BEVERAGE & FOOD LTD.	125,741	0.06
JAPAN	JPY	400	TERUMO CORP.	10,137	0.00
JAPAN	JPY	100	TOKYO ELECTRON LTD.	32,335	0.01
JAPAN	JPY	8,200	TOYOTA MOTOR CORP.	105,724	0.05
JAPAN	JPY	800	YASKAWA ELECTRIC CORP.	29,684	0.01
JERSEY	GBP	567	FERGUSON PLC	77,317	0.04
KOREA	USD	199	SAMSUNG ELECTRONICS CO. LTD.	215,419	0.10
NETHERLANDS	EUR	54	ADYEN NV	72,641	0.03
NETHERLANDS	EUR	2,937	ASML HOLDING NV	1,715,208	0.79
NETHERLANDS	USD	20,492	CNH INDUSTRIAL NV	318,249	0.15
NETHERLANDS	EUR	4,326	CNH INDUSTRIAL NV	67,161	0.03
NETHERLANDS	EUR	855	CORBION NV	30,404	0.01
NETHERLANDS	EUR	475	IMCD NV	71,202	0.03
NETHERLANDS	EUR	7,958	KONINKLIJKE DSM NV	928,699	0.43
NETHERLANDS	EUR	2,364	KONINKLIJKE VOPAK NV	71,346	0.03
NETHERLANDS	EUR	4,172	NN GROUP NV	159,788	0.07
NETHERLANDS	USD	443	NXP SEMICONDUCTORS NV	74,556	0.03
NETHERLANDS	EUR	5,023	PROSUS NV	341,162	0.16
NETHERLANDS	EUR	1,999	STMICROELECTRONICS NV	90,755	0.04
NETHERLANDS	EUR	1,002	WOLTERS KLUWER NV	109,669	0.05
NORWAY	NOK	38,587	AKER CARBON CAPTURE ASA	55,159	0.03
NORWAY	NOK	11,901	LEROY SEAFOOD GROUP ASA	56,075	0.03
NORWAY	NOK	8,870	MOWI ASA	145,226	0.07
NORWAY	NOK	47,250	NEL ASA	67,780	0.03
NORWAY	NOK	2,612	NORDIC SEMICONDUCTOR ASA	35,553	0.02
NORWAY	NOK	3,549	TOMRA SYSTEMS ASA	53,711	0.02
SPAIN	EUR	1,135	ACCIONA SA	202,143	0.09
SPAIN	EUR	168,211	BANCO BILBAO VIZCAYA ARGENTARIA SA	1,240,220	0.57
SPAIN	EUR	41,464	BANCO SANTANDER SA	154,350	0.07
SPAIN	EUR	11,979	EDP RENOVAVEIS SA	232,512	0.11
SPAIN	EUR	5,457	INDUSTRIA DE DISENO TEXTIL SA	158,744	0.07
SWEDEN	SEK	442	BOLIDEN AB	17,191	0.01
SWEDEN	SEK	8,707	H & M HENNES & MAURITZ AB	103,953	0.05
SWEDEN	SEK	3,420	HOLMEN AB	130,807	0.06
SWEDEN	SEK	6,958	NIBE INDUSTRIER AB	68,199	0.03
SWEDEN	SEK	13,735	SVENSKA CELLULOSA AB SCA	181,692	0.08

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AILIS BLACKROCK BALANCED ESG

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	SEK	58,901	TELE2 AB	513,089	0.24
SWEDEN	SEK	5,555	TELEFONAKTIEBOLAGET LM ERICSSON	29,183	0.01
SWITZERLAND	CHF	2,493	ABB LTD.	78,455	0.04
SWITZERLAND	CHF	714	BELIMO HOLDING AG	350,551	0.16
SWITZERLAND	USD	534	GARMIN LTD.	49,412	0.02
SWITZERLAND	CHF	104	GIVAUDAN SA	297,261	0.14
SWITZERLAND	CHF	46	KUEHNE & NAGEL INTERNATIONAL AG	11,153	0.01
SWITZERLAND	CHF	1,075	NESTLE SA	114,730	0.05
SWITZERLAND	CHF	3,682	ROCHE HOLDING AG	1,006,855	0.46
SWITZERLAND	CHF	7,137	SIG GROUP AG	163,570	0.07
SWITZERLAND	CHF	1,175	SWISS RE AG	116,087	0.05
SWITZERLAND	USD	231	TE CONNECTIVITY LTD.	27,733	0.01
SWITZERLAND	CHF	194	U-BLOX HOLDING AG	19,752	0.01
SWITZERLAND	CHF	7,701	UBS GROUP AG	158,443	0.07
SWITZERLAND	CHF	78	VAT GROUP AG	22,318	0.01
TAIWAN	USD	689	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	56,569	0.03
UNITED KINGDOM	GBP	95,033	BARRATT DEVELOPMENTS PLC	508,917	0.23
UNITED KINGDOM	GBP	108,313	BRITISH LAND CO. PLC	552,337	0.25
UNITED KINGDOM	GBP	238,984	BT GROUP PLC	380,175	0.17
UNITED KINGDOM	GBP	7,227	BURBERRY GROUP PLC	203,450	0.09
UNITED KINGDOM	GBP	2,704	HALMA PLC	66,799	0.03
UNITED KINGDOM	GBP	20,747	HSBC HOLDINGS PLC	150,538	0.07
UNITED KINGDOM	GBP	2,011	INTERCONTINENTAL HOTELS GROUP PLC	128,698	0.06
UNITED KINGDOM	GBP	271	INTERTEK GROUP PLC	12,913	0.01
UNITED KINGDOM	GBP	63,512	ITM POWER PLC	71,359	0.03
UNITED KINGDOM	GBP	54,457	J SAINSBURY PLC	166,732	0.08
UNITED KINGDOM	GBP	8,390	JOHNSON MATTHEY PLC	208,989	0.10
UNITED KINGDOM	GBP	2,332	PEARSON PLC	24,449	0.01
UNITED KINGDOM	GBP	28,509	PENNON GROUP PLC	268,499	0.12
UNITED KINGDOM	GBP	2,813	RELX PLC	80,378	0.04
UNITED KINGDOM	GBP	1,000,504	SDCL ENERGY EFFICIENCY INCOME TRUST PLC	1,054,212	0.48
UNITED KINGDOM	GBP	2,513	SEVERN TRENT PLC	78,921	0.04
UNITED KINGDOM	GBP	525	SPIRAX-SARCO ENGINEERING PLC	70,032	0.03
UNITED KINGDOM	GBP	8,602	SPIRENT COMMUNICATIONS PLC	20,916	0.01
UNITED KINGDOM	GBP	10,208	SSE PLC	203,408	0.09
UNITED KINGDOM	GBP	2,441,599	TRIPLE POINT SOCIAL HOUSING REIT PLC	1,471,688	0.67
UNITED KINGDOM	GBP	15,674	UNILEVER PLC	740,062	0.34
UNITED KINGDOM	GBP	5,524	UNITED UTILITIES GROUP PLC	64,196	0.03
UNITED STATES	USD	1,181	A O SMITH CORP.	73,087	0.03
UNITED STATES	USD	5,690	A10 NETWORKS, INC.	81,661	0.04
UNITED STATES	USD	7,887	ADOBE, INC.	2,409,234	1.10
UNITED STATES	USD	2,876	ADVANCED MICRO DEVICES, INC.	213,103	0.10
UNITED STATES	USD	2,664	AGCO CORP.	353,718	0.16
UNITED STATES	USD	9,610	AGILENT TECHNOLOGIES, INC.	1,286,498	0.59
UNITED STATES	USD	260	AIR PRODUCTS & CHEMICALS, INC.	70,113	0.03
UNITED STATES	USD	25,122	ALLY FINANCIAL, INC.	711,849	0.33
UNITED STATES	USD	6,315	ALPHABET, INC.	536,283	0.25

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AILIS BLACKROCK BALANCED ESG

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,473	AMAZON.COM, INC.	308,591	0.14
UNITED STATES	USD	11,090	AMERICAN EXPRESS CO.	1,819,470	0.83
UNITED STATES	USD	1,982	AMERICAN WATER WORKS CO., INC.	262,360	0.12
UNITED STATES	USD	4,307	AMGEN, INC.	940,838	0.43
UNITED STATES	USD	1,538	ANALOG DEVICES, INC.	266,079	0.12
UNITED STATES	USD	467	ANSYS, INC.	133,697	0.06
UNITED STATES	USD	6,175	APPLE, INC.	858,328	0.39
UNITED STATES	USD	639	APPLIED MATERIALS, INC.	69,986	0.03
UNITED STATES	USD	3,007	ARCHER-DANIELS-MIDLAND CO.	225,702	0.10
UNITED STATES	USD	951	ARISTA NETWORKS, INC.	124,379	0.06
UNITED STATES	USD	451	ASPEN TECHNOLOGY, INC.	90,162	0.04
UNITED STATES	USD	1,714	AUTOMATIC DATA PROCESSING, INC.	355,277	0.16
UNITED STATES	USD	614	BADGER METER, INC.	70,415	0.03
UNITED STATES	USD	9,186	BAKER HUGHES CO.	265,056	0.12
UNITED STATES	USD	3,229	BANK OF AMERICA CORP.	104,436	0.05
UNITED STATES	USD	16,004	BANK OF NEW YORK MELLON CORP.	767,829	0.35
UNITED STATES	USD	4,593	BECTON DICKINSON & CO.	1,015,830	0.47
UNITED STATES	USD	6,525	BEST BUY CO., INC.	511,355	0.23
UNITED STATES	USD	1,275	BIOGEN, INC.	324,443	0.15
UNITED STATES	USD	924	BLOCK, INC.	66,854	0.03
UNITED STATES	USD	3,424	BLOOM ENERGY CORP. -A-	70,030	0.03
UNITED STATES	USD	65	BOOKING HOLDINGS, INC.	154,701	0.07
UNITED STATES	USD	1,382	CADENCE DESIGN SYSTEMS, INC.	251,431	0.12
UNITED STATES	USD	3,663	CALIFORNIA WATER SERVICE GROUP	197,709	0.09
UNITED STATES	USD	521	CATERPILLAR, INC.	117,686	0.05
UNITED STATES	USD	5,934	CECO ENVIRONMENTAL CORP.	87,457	0.04
UNITED STATES	USD	3,691	CHENIERE ENERGY, INC.	547,611	0.25
UNITED STATES	USD	4,841	CIGNA CORP.	1,333,386	0.61
UNITED STATES	USD	5,257	CISCO SYSTEMS, INC.	240,022	0.11
UNITED STATES	USD	3,753	CME GROUP, INC.	655,970	0.30
UNITED STATES	USD	44,537	COCA-COLA CO.	2,499,194	1.15
UNITED STATES	USD	22,581	COLGATE-PALMOLIVE CO.	1,560,761	0.72
UNITED STATES	USD	16,220	COMMSCOPE HOLDING CO., INC.	110,733	0.05
UNITED STATES	USD	339	CUMMINS, INC.	77,703	0.04
UNITED STATES	USD	384	DARLING INGREDIENTS, INC.	22,910	0.01
UNITED STATES	USD	1,380	DEERE & CO.	545,545	0.25
UNITED STATES	USD	628	DEXCOM, INC.	65,737	0.03
UNITED STATES	USD	5,518	DONALDSON CO., INC.	329,103	0.15
UNITED STATES	USD	1,687	DOVER CORP.	238,455	0.11
UNITED STATES	USD	3,044	EBAY, INC.	131,749	0.06
UNITED STATES	USD	4,832	ECOLAB, INC.	726,144	0.33
UNITED STATES	USD	11,295	EDWARDS LIFESCIENCES CORP.	856,737	0.39
UNITED STATES	USD	3,225	ELECTRONIC ARTS, INC.	337,370	0.15
UNITED STATES	USD	4,098	ELEVANCE HEALTH, INC.	1,814,905	0.83
UNITED STATES	USD	1,467	ELI LILLY & CO.	430,513	0.20
UNITED STATES	USD	356	EMERSON ELECTRIC CO.	27,765	0.01
UNITED STATES	USD	2,829	ENERSYS	241,925	0.11

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AILIS BLACKROCK BALANCED ESG

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	220	ENPHASE ENERGY, INC.	43,674	0.02
UNITED STATES	USD	49	EQUINIX, INC.	31,801	0.01
UNITED STATES	USD	6,795	ESSENTIAL UTILITIES, INC.	274,107	0.13
UNITED STATES	USD	1,479	ESTEE LAUDER COS., INC.	338,963	0.16
UNITED STATES	USD	1,626	EVOQUA WATER TECHNOLOGIES CORP.	74,454	0.03
UNITED STATES	USD	988	F5, INC.	133,205	0.06
UNITED STATES	USD	394	FAIR ISAAC CORP.	251,666	0.12
UNITED STATES	USD	1,328	FIRST SOLAR, INC.	211,804	0.10
UNITED STATES	USD	1,966	FORTINET, INC.	110,192	0.05
UNITED STATES	USD	759	GENERAC HOLDINGS, INC.	85,891	0.04
UNITED STATES	USD	825	GENERAL MILLS, INC.	61,854	0.03
UNITED STATES	CAD	2,767	GILDAN ACTIVEWEAR INC	83,097	0.04
UNITED STATES	USD	9,621	GILEAD SCIENCES, INC.	730,579	0.33
UNITED STATES	USD	398	GOLDMAN SACHS GROUP, INC.	131,972	0.06
UNITED STATES	USD	13,705	GRAPHIC PACKAGING HOLDING CO.	307,571	0.14
UNITED STATES	USD	4,587	HAIN CELESTIAL GROUP, INC.	77,120	0.04
UNITED STATES	USD	6,661	HALLIBURTON CO.	227,561	0.10
UNITED STATES	USD	149	HCA HEALTHCARE, INC.	34,205	0.02
UNITED STATES	USD	741	HERSHEY CO.	166,521	0.08
UNITED STATES	USD	10,515	HOLOGIC, INC.	789,641	0.36
UNITED STATES	USD	11,181	HOME DEPOT, INC.	3,126,461	1.43
UNITED STATES	USD	940	HUMANA, INC.	438,773	0.20
UNITED STATES	USD	505	IDEXX LABORATORIES, INC.	225,352	0.10
UNITED STATES	USD	6,872	ILLINOIS TOOL WORKS, INC.	1,510,867	0.69
UNITED STATES	USD	6,264	INTEL CORP.	147,253	0.07
UNITED STATES	USD	1,799	INTERNATIONAL BUSINESS MACHINES CORP.	219,340	0.10
UNITED STATES	USD	429	INTUIT, INC.	164,715	0.08
UNITED STATES	USD	2,307	JOHNSON & JOHNSON	333,400	0.15
UNITED STATES	USD	3,031	JPMORGAN CHASE & CO.	409,706	0.19
UNITED STATES	USD	5,074	JUNIPER NETWORKS, INC.	147,268	0.07
UNITED STATES	USD	17,017	KELLOGG CO.	1,058,086	0.48
UNITED STATES	USD	1,108	KIMBERLY-CLARK CORP.	130,651	0.06
UNITED STATES	USD	500	LENNOX INTERNATIONAL, INC.	120,146	0.06
UNITED STATES	USD	876	LINDSAY CORP.	124,309	0.06
UNITED STATES	USD	15,839	LKQ CORP.	855,649	0.39
UNITED STATES	USD	9,285	LOWE'S COS., INC.	1,801,403	0.83
UNITED STATES	USD	10,009	MARSH & MCLENNAN COS., INC.	1,530,277	0.70
UNITED STATES	USD	2,096	MARVELL TECHNOLOGY, INC.	89,236	0.04
UNITED STATES	USD	707	MASTEC, INC.	65,147	0.03
UNITED STATES	USD	657	MASTERCARD, INC.	220,109	0.10
UNITED STATES	USD	2,600	MAXIMUS, INC.	201,233	0.09
UNITED STATES	USD	536	METTLER-TOLEDO INTERNATIONAL, INC.	724,628	0.33
UNITED STATES	USD	1,266	MICRON TECHNOLOGY, INC.	69,024	0.03
UNITED STATES	USD	59,793	MICROSOFT CORP.	14,062,766	6.45
UNITED STATES	USD	50	MOODY'S CORP.	13,680	0.01
UNITED STATES	USD	1,529	MORGAN STANLEY	139,131	0.06
UNITED STATES	USD	4,648	MOSAIC CO.	233,123	0.11

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AILIS BLACKROCK BALANCED ESG

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,926	NETAPP, INC.	117,231	0.05
UNITED STATES	USD	3,186	NIKE, INC.	356,874	0.16
UNITED STATES	USD	18,177	NVIDIA CORP.	3,979,227	1.82
UNITED STATES	USD	3,991	ON SEMICONDUCTOR CORP.	291,318	0.13
UNITED STATES	USD	4,453	ORACLE CORP.	366,989	0.17
UNITED STATES	USD	2,386	ORMAT TECHNOLOGIES, INC.	190,160	0.09
UNITED STATES	USD	15,741	OTIS WORLDWIDE CORP.	1,256,014	0.58
UNITED STATES	USD	4,558	OUSTER, INC.	5,158	0.00
UNITED STATES	USD	10,062	OWENS CORNING	927,829	0.43
UNITED STATES	USD	15,598	PEPSICO, INC.	2,552,305	1.17
UNITED STATES	USD	2,728	PROCTER & GAMBLE CO.	353,855	0.16
UNITED STATES	USD	1,098	PTC, INC.	129,762	0.06
UNITED STATES	USD	515	QORVO, INC.	48,994	0.02
UNITED STATES	USD	3,813	RAMBUS, INC.	159,028	0.07
UNITED STATES	USD	2,410	REPUBLIC SERVICES, INC.	292,995	0.13
UNITED STATES	USD	2,705	RESIDEO TECHNOLOGIES, INC.	46,780	0.02
UNITED STATES	USD	3,725	ROBERT HALF INTERNATIONAL, INC.	283,177	0.13
UNITED STATES	USD	108	ROCKWELL AUTOMATION, INC.	30,035	0.01
UNITED STATES	USD	5,655	S&P GLOBAL, INC.	1,819,411	0.83
UNITED STATES	USD	951	SALESFORCE, INC.	146,717	0.07
UNITED STATES	USD	575	SILICON LABORATORIES, INC.	96,798	0.04
UNITED STATES	USD	528	SKYWORKS SOLUTIONS, INC.	55,548	0.03
UNITED STATES	USD	815	SPLUNK, INC.	78,772	0.04
UNITED STATES	USD	3,163	SUNPOWER CORP.	44,798	0.02
UNITED STATES	USD	2,377	SUNRUN, INC.	53,883	0.02
UNITED STATES	USD	19,700	TESLA, INC.	3,821,297	1.75
UNITED STATES	USD	8,116	TEXAS INSTRUMENTS, INC.	1,312,105	0.60
UNITED STATES	USD	109	TRAVELERS COS., INC.	19,027	0.01
UNITED STATES	USD	5,621	TRIMBLE, INC.	275,935	0.13
UNITED STATES	USD	3,026	VALERO ENERGY CORP.	375,874	0.17
UNITED STATES	USD	950	VERISIGN, INC.	176,321	0.08
UNITED STATES	USD	2,136	VERTEX PHARMACEUTICALS, INC.	584,686	0.27
UNITED STATES	USD	2,418	VISA, INC.	501,475	0.23
UNITED STATES	USD	1,200	VMWARE, INC.	124,617	0.06
UNITED STATES	USD	8,513	WALT DISNEY CO.	799,604	0.37
UNITED STATES	USD	424	WASTE MANAGEMENT, INC.	59,876	0.03
UNITED STATES	USD	372	WATERS CORP.	109,053	0.05
UNITED STATES	USD	2,167	WATTS WATER TECHNOLOGIES, INC.	358,061	0.16
UNITED STATES	USD	4,937	WESTROCK CO.	146,178	0.07
UNITED STATES	USD	5,491	WEYERHAEUSER CO.	161,804	0.07
UNITED STATES	USD	160	WW GRAINGER, INC.	100,847	0.05
UNITED STATES	USD	14,623	XYLEM, INC.	1,415,417	0.65
UNITED STATES	USD	292	ZEBRA TECHNOLOGIES CORP.	82,671	0.04
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				62,973,772	28.86
AUSTRALIA	AUD	200,000	AUSTRALIA GOVERNMENT BONDS 0.25% 21/11/2024	120,026	0.06
AUSTRALIA	AUD	334,000	AUSTRALIA GOVERNMENT BONDS 0.50% 21/09/2026	190,213	0.09

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AILIS BLACKROCK BALANCED ESG

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
AUSTRALIA	AUD	602,000	AUSTRALIA GOVERNMENT BONDS 1.75% 21/11/2032	317,272	0.15
AUSTRALIA	AUD	196,000	AUSTRALIA GOVERNMENT BONDS 1.75% 21/06/2051	74,463	0.03
AUSTRALIA	AUD	60,000	AUSTRALIA GOVERNMENT BONDS 2.75% 21/11/2027	36,606	0.02
AUSTRIA	EUR	220,000	AUSTRIA GOVERNMENT BONDS 20/04/2023 144A	219,241	0.10
AUSTRIA	EUR	283,000	AUSTRIA GOVERNMENT BONDS 20/04/2025 144A	264,763	0.12
AUSTRIA	EUR	150,000	AUSTRIA GOVERNMENT BONDS 20/02/2031 144A	116,864	0.05
AUSTRIA	EUR	100,000	AUSTRIA GOVERNMENT BONDS 20/10/2040 144A	56,051	0.03
AUSTRIA	EUR	16,000	AUSTRIA GOVERNMENT BONDS 0.70% 20/04/2071 144A	6,792	0.00
AUSTRIA	EUR	130,000	AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028 144A	116,242	0.05
AUSTRIA	EUR	61,000	AUSTRIA GOVERNMENT BONDS 0.85% 30/06/2120 144A	24,189	0.01
AUSTRIA	EUR	21,000	AUSTRIA GOVERNMENT BONDS 1.85% 23/05/2049	15,847	0.01
BELGIUM	EUR	140,000	BELGIUM GOVERNMENT BONDS 22/10/2027	121,750	0.06
BELGIUM	EUR	364,000	BELGIUM GOVERNMENT BONDS 22/10/2031 144A	277,663	0.13
BELGIUM	EUR	240,000	BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	143,362	0.07
BELGIUM	EUR	120,000	BELGIUM GOVERNMENT BONDS 0.65% 22/06/2071 144A	46,469	0.02
BELGIUM	EUR	490,000	BELGIUM GOVERNMENT BONDS 0.80% 22/06/2025 144A	465,123	0.21
BELGIUM	EUR	130,000	BELGIUM GOVERNMENT BONDS 2.25% 22/06/2023	129,727	0.06
BELGIUM	EUR	830,000	EUROPEAN UNION 2.00% 04/10/2027	784,914	0.36
BELGIUM	EUR	29,000	EUROPEAN UNION 3.375% 04/11/2042	28,256	0.01
CANADA	CAD	540,000	CANADA GOVERNMENT BONDS 0.25% 01/05/2023	371,450	0.17
CANADA	CAD	460,000	CANADA GOVERNMENT BONDS 0.25% 01/03/2026	286,721	0.13
CANADA	CAD	310,000	CANADA GOVERNMENT BONDS 1.25% 01/03/2025	203,035	0.09
CANADA	CAD	60,000	CANADA GOVERNMENT BONDS 1.50% 01/06/2031	36,045	0.02
CANADA	CAD	236,000	CANADA GOVERNMENT BONDS 2.00% 01/12/2051	125,954	0.06
CANADA	CAD	80,000	CANADA GOVERNMENT BONDS 4.00% 01/06/2041	60,429	0.03
DENMARK	DKK	660,000	DENMARK GOVERNMENT BONDS 15/11/2031	69,695	0.03
DENMARK	DKK	130,000	DENMARK GOVERNMENT BONDS 0.25% 15/11/2052	8,914	0.00
DENMARK	DKK	550,000	DENMARK GOVERNMENT BONDS 1.75% 15/11/2025	71,405	0.03
DENMARK	DKK	320,000	DENMARK GOVERNMENT BONDS 4.50% 15/11/2039	52,061	0.02
FINLAND	EUR	110,000	FINLAND GOVERNMENT BONDS 15/09/2030 144A	87,117	0.04
FINLAND	EUR	60,000	FINLAND GOVERNMENT BONDS 0.125% 15/04/2036 144A	39,854	0.02
FINLAND	EUR	20,000	FINLAND GOVERNMENT BONDS 0.125% 15/04/2052 144A	8,723	0.00
FINLAND	EUR	110,000	FINLAND GOVERNMENT BONDS 0.50% 15/04/2026 144A	101,856	0.05
FRANCE	EUR	4,100,000	BPIFRANCE SACA 25/05/2028	3,444,984	1.58
FRANCE	EUR	230,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/03/2024	222,387	0.10
FRANCE	EUR	410,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/02/2025	385,109	0.18
FRANCE	EUR	1,830,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/02/2026	1,670,607	0.77
FRANCE	EUR	1,521,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/11/2030	1,208,967	0.55
FRANCE	EUR	90,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/05/2032	67,982	0.03
FRANCE	EUR	513,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2040 144A	319,989	0.15
FRANCE	EUR	203,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044 144A	115,245	0.05
FRANCE	EUR	501,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2072 144A	181,302	0.08
FRANCE	EUR	190,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	170,128	0.08

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AILIS BLACKROCK BALANCED ESG

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	50,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	45,372	0.02
GERMANY	EUR	548,000	BUNDESOBLIGATION 10/10/2025	508,763	0.23
GERMANY	EUR	1,000,000	BUNDESOBLIGATION 10/04/2026	915,060	0.42
GERMANY	EUR	350,000	BUNDESOBLIGATION 15/10/2027	328,247	0.15
GERMANY	EUR	2,877,449	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2030	2,378,931	1.09
GERMANY	EUR	750,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2031	611,077	0.28
GERMANY	EUR	50,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	46,217	0.02
GERMANY	EUR	329,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	273,784	0.13
GERMANY	EUR	2,870,000	BUNDESSCHATZANWEISUNGEN 10/03/2023	2,868,737	1.31
GREECE	EUR	10,000	HELLENIC REPUBLIC GOVERNMENT BONDS 12/02/2026 144A	8,975	0.00
IRELAND	EUR	120,000	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	106,808	0.05
IRELAND	EUR	180,000	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	145,670	0.07
IRELAND	EUR	15,000	IRELAND GOVERNMENT BONDS 1.50% 15/05/2050	10,013	0.00
IRELAND	EUR	55,000	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	52,055	0.02
ISRAEL	ILS	500,000	ISRAEL GOVERNMENT BONDS 0.50% 30/04/2025	119,002	0.05
ISRAEL	ILS	340,000	ISRAEL GOVERNMENT BONDS 1.00% 31/03/2030	72,308	0.03
ISRAEL	ILS	170,000	ISRAEL GOVERNMENT BONDS 1.50% 31/05/2037	32,161	0.01
ITALY	EUR	420,000	ITALY BUONI POLIENNALI DEL TESORO 15/08/2024	398,714	0.18
ITALY	EUR	310,000	ITALY BUONI POLIENNALI DEL TESORO 15/12/2024	290,817	0.13
ITALY	EUR	1,528,000	ITALY BUONI POLIENNALI DEL TESORO 01/04/2026	1,361,692	0.62
ITALY	EUR	999,000	ITALY BUONI POLIENNALI DEL TESORO 0.60% 15/06/2023	992,936	0.46
ITALY	EUR	1,160,000	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	902,480	0.41
ITALY	EUR	1,563,000	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045 144A	908,853	0.42
ITALY	EUR	582,000	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041 144A	387,513	0.18
ITALY	EUR	297,000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072 144A	168,164	0.08
ITALY	EUR	150,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	128,369	0.06
ITALY	EUR	150,000	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	142,104	0.07
JAPAN	JPY	18,100,000	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/03/2027	124,743	0.06
JAPAN	JPY	32,750,000	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2030	219,718	0.10
JAPAN	JPY	40,900,000	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2031	273,742	0.13
JAPAN	JPY	10,100,000	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2031	67,342	0.03
JAPAN	JPY	17,100,000	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/03/2032	115,082	0.05
JAPAN	JPY	106,750,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2050	625,797	0.29
JAPAN	JPY	100,400,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/03/2051	587,529	0.27
JAPAN	JPY	333,700,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/12/2039	2,035,311	0.93
JAPAN	JPY	32,900,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2041	202,168	0.09
JAPAN	JPY	518,650,000	JAPAN TREASURY DISCOUNT BILL 15/05/2023	3,591,765	1.65

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AILIS BLACKROCK BALANCED ESG

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	141,450,000	JAPAN TREASURY DISCOUNT BILL 22/05/2023	979,572	0.45
MALAYSIA	MYR	700,000	MALAYSIA GOVERNMENT BONDS 4.696% 15/10/2042	157,579	0.07
NETHERLANDS	EUR	260,000	NETHERLANDS GOVERNMENT BONDS 15/01/2024 144A	253,061	0.12
NETHERLANDS	EUR	297,000	NETHERLANDS GOVERNMENT BONDS 15/01/2027 144A	265,001	0.12
NETHERLANDS	EUR	280,000	NETHERLANDS GOVERNMENT BONDS 15/07/2030 144A	227,046	0.10
NETHERLANDS	EUR	220,000	NETHERLANDS GOVERNMENT BONDS 15/01/2038 144A	141,500	0.06
NETHERLANDS	EUR	91,000	NETHERLANDS GOVERNMENT BONDS 15/01/2052 144A	41,718	0.02
NEW ZEALAND	NZD	160,000	NEW ZEALAND GOVERNMENT BONDS 2.00% 15/05/2032	75,575	0.03
NORWAY	NOK	750,000	NORWAY GOVERNMENT BONDS 1.25% 17/09/2031 144A	57,169	0.03
NORWAY	NOK	150,000	NORWAY GOVERNMENT BONDS 1.50% 19/02/2026 144A	12,887	0.01
POLAND	PLN	830,000	POLAND GOVERNMENT BONDS 0.75% 25/04/2025	157,414	0.07
POLAND	PLN	570,000	POLAND GOVERNMENT BONDS 1.25% 25/10/2030	83,724	0.04
SINGAPORE	SGD	130,000	SINGAPORE GOVERNMENT BONDS 0.50% 01/11/2025	83,848	0.04
SINGAPORE	SGD	40,000	SINGAPORE GOVERNMENT BONDS 1.875% 01/03/2050	22,923	0.01
SINGAPORE	SGD	50,000	SINGAPORE GOVERNMENT BONDS 2.375% 01/07/2039	31,192	0.01
SINGAPORE	SGD	170,000	SINGAPORE GOVERNMENT BONDS 2.625% 01/05/2028	115,057	0.05
SPAIN	EUR	500,000	SPAIN GOVERNMENT BONDS 30/04/2023	497,850	0.23
SPAIN	EUR	230,000	SPAIN GOVERNMENT BONDS 31/05/2024	220,938	0.10
SPAIN	EUR	130,000	SPAIN GOVERNMENT BONDS 31/05/2025	120,736	0.06
SPAIN	EUR	1,050,000	SPAIN GOVERNMENT BONDS 31/01/2026	953,914	0.44
SPAIN	EUR	270,000	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031 144A	206,377	0.09
SPAIN	EUR	460,000	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037 144A	307,570	0.14
SPAIN	EUR	200,000	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027 144A	184,026	0.08
SPAIN	EUR	248,000	SPAIN GOVERNMENT BONDS 1.45% 31/10/2071 144A	113,428	0.05
SPAIN	EUR	800,000	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	732,528	0.34
SPAIN	EUR	10,000	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	9,209	0.00
SWEDEN	SEK	750,000	SWEDEN GOVERNMENT BONDS 0.125% 12/05/2031 144A	55,244	0.03
SWEDEN	SEK	510,000	SWEDEN GOVERNMENT BONDS 1.00% 12/11/2026	43,031	0.02
SWEDEN	SEK	140,000	SWEDEN GOVERNMENT BONDS 3.50% 30/03/2039	14,022	0.01
UNITED KINGDOM	GBP	540,000	U.K. GILTS 0.125% 30/01/2026	556,979	0.26
UNITED KINGDOM	GBP	180,000	U.K. GILTS 0.375% 22/10/2026	182,010	0.08
UNITED KINGDOM	GBP	730,000	U.K. GILTS 0.375% 22/10/2030	650,159	0.30
UNITED KINGDOM	GBP	420,000	U.K. GILTS 0.50% 22/10/2061	159,806	0.07
UNITED KINGDOM	GBP	640,000	U.K. GILTS 1.00% 22/04/2024	705,860	0.32
UNITED KINGDOM	GBP	416,000	U.K. GILTS 1.125% 22/10/2073	197,287	0.09
UNITED KINGDOM	GBP	301,000	U.K. GILTS 1.25% 22/10/2041	215,331	0.10
UNITED KINGDOM	GBP	190,000	U.K. GILTS 1.50% 31/07/2053	120,465	0.06
UNITED STATES	USD	75,000	AMERICAN TOWER CORP. 2.30% 15/09/2031	54,986	0.03
UNITED STATES	USD	470,000	AT&T, INC. 2.55% 01/12/2033	339,632	0.16
UNITED STATES	USD	108,000	EQUINIX, INC. 3.90% 15/04/2032	90,108	0.04
UNITED STATES	USD	417,000	FANNIE MAE OR FREDDIE MAC 4.50% 13/03/2053	378,342	0.17
UNITED STATES	USD	86,000	GENERAL MOTORS FINANCIAL CO., INC. 3.10% 12/01/2032	64,631	0.03
UNITED STATES	USD	200,000	GOLDMAN SACHS GROUP, INC. FRN 24/02/2033	155,517	0.07
UNITED STATES	USD	51,000	MORGAN STANLEY FRN 20/10/2032	38,016	0.02
UNITED STATES	USD	449,000	ORACLE CORP. 3.90% 15/05/2035	352,544	0.16
UNITED STATES	USD	1,793,000	U.S. TREASURY BONDS 15/08/2041	1,172,799	0.54
UNITED STATES	USD	140,000	U.S. TREASURY BONDS 4.00% 15/11/2052	134,468	0.06

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AILIS BLACKROCK BALANCED ESG

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,480,000	U.S. TREASURY BONDS 4.125% 31/01/2025	2,308,282	1.06
UNITED STATES	USD	1,250,000	U.S. TREASURY BONDS 4.125% 15/11/2032	1,198,027	0.55
UNITED STATES	USD	300,000	U.S. TREASURY BONDS 4.50% 15/11/2025	282,443	0.13
UNITED STATES	USD	6,410,000	U.S. TREASURY NOTES 31/03/2026	5,409,427	2.48
UNITED STATES	USD	310,000	U.S. TREASURY NOTES 30/06/2026	260,571	0.12
UNITED STATES	USD	2,540,000	U.S. TREASURY NOTES 15/02/2031	1,949,383	0.89
UNITED STATES	USD	3,573,000	U.S. TREASURY NOTES 0.125% 15/07/2023	3,336,788	1.53
UNITED STATES	USD	1,995,000	U.S. TREASURY NOTES 1.625% 15/05/2031	1,581,961	0.73
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				0	0.00
FRANCE	EUR	2,281	FERMENTALG SA 15/12/2023	0	0.00
INVESTMENT FUNDS				6,381,790	2.93
IRELAND	USD	316,175	ISHARES MSCI EM SRI UCITS ETF	2,024,354	0.93
UNITED KINGDOM	EUR	1,413,593	AQUILA EUROPEAN RENEWABLES INCOME FUND	1,364,117	0.63
UNITED KINGDOM	GBP	923,809	FORESIGHT SOLAR FUND LTD.	1,212,795	0.56
UNITED KINGDOM	GBP	481,471	GREENCOAT U.K. WIND FUND	854,689	0.39
UNITED KINGDOM	GBP	494,518	GRESHAM HOUSE ENERGY STORAGE FUND	925,835	0.42
TOTAL INVESTMENTS				204,513,594	93.74
NET CASH AT BANKS				10,170,362	4.66
OTHER NET ASSETS				3,495,141	1.60
TOTAL NET ASSETS				218,179,097	100.00

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AILIS MSCI EUROPE ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				336,207,170	99.94
SHARES, WARRANTS, RIGHTS				336,207,170	99.94
AUSTRIA	EUR	13,109	ERSTE GROUP BANK AG	487,393	0.15
AUSTRIA	EUR	5,300	OMV AG	244,383	0.07
AUSTRIA	EUR	2,466	VERBUND AG	202,459	0.06
AUSTRIA	EUR	4,293	VOESTALPINE AG	150,341	0.04
BELGIUM	EUR	5,810	AGEAS SA	248,261	0.07
BELGIUM	EUR	32,838	ANHEUSER-BUSCH INBEV SA	1,879,319	0.56
BELGIUM	EUR	968	D'IETEREN GROUP	177,628	0.05
BELGIUM	EUR	1,277	ELIA GROUP SA	159,370	0.05
BELGIUM	EUR	3,816	GROUPE BRUXELLES LAMBERT SA	303,448	0.09
BELGIUM	EUR	9,487	KBC GROUP NV	670,731	0.20
BELGIUM	EUR	570	SOFINA SA	134,748	0.04
BELGIUM	EUR	2,667	SOLVAY SA	288,703	0.09
BELGIUM	EUR	4,808	UCB SA	391,275	0.12
BELGIUM	EUR	8,051	UMICORE SA	254,170	0.08
BELGIUM	EUR	6,282	WAREHOUSES DE PAUW CVA	181,927	0.05
DENMARK	DKK	120	AP MOLLER - MAERSK AS -A-	259,909	0.08
DENMARK	DKK	192	AP MOLLER - MAERSK AS -B-	423,336	0.13
DENMARK	DKK	3,704	CARLSBERG AS	495,586	0.15
DENMARK	DKK	4,057	CHR HANSEN HOLDING AS	265,957	0.08
DENMARK	DKK	4,517	COLOPLAST AS	493,905	0.15
DENMARK	DKK	26,238	DANSKE BANK AS	576,224	0.17
DENMARK	DKK	3,145	DEMANT AS	89,120	0.03
DENMARK	DKK	7,307	DSV AS	1,257,662	0.37
DENMARK	DKK	2,488	GENMAB AS	885,206	0.26
DENMARK	DKK	62,726	NOVO NORDISK AS	8,395,951	2.50
DENMARK	DKK	7,817	NOVOZYMES AS	356,264	0.11
DENMARK	DKK	7,173	ORSTED AS	592,916	0.18
DENMARK	DKK	3,491	PANDORA AS	313,049	0.09
DENMARK	DKK	329	ROCKWOOL AS	70,839	0.02
DENMARK	DKK	13,821	TRYG AS	289,601	0.09
DENMARK	DKK	38,247	VESTAS WIND SYSTEMS AS	1,030,870	0.31
FINLAND	EUR	5,466	ELISA OYJ	293,634	0.09
FINLAND	EUR	15,984	FORTUM OYJ	231,129	0.07
FINLAND	EUR	10,549	KESKO OYJ	216,993	0.06
FINLAND	EUR	12,883	KONE OYJ	633,199	0.19
FINLAND	EUR	16,026	NESTE OYJ	732,228	0.22
FINLAND	EUR	204,541	NOKIA OYJ	895,787	0.27
FINLAND	SEK	127,131	NORDEA BANK ABP	1,524,716	0.45
FINLAND	EUR	4,134	ORION OYJ	184,170	0.05
FINLAND	EUR	18,146	SAMPO OYJ	835,442	0.25
FINLAND	EUR	19,834	STORA ENSO OYJ	265,676	0.08
FINLAND	EUR	20,235	UPM-KYMMENE OYJ	694,263	0.21

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AILIS MSCI EUROPE ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FINLAND	EUR	18,447	WARTSILA OYJ ABP	168,901	0.05
FRANCE	EUR	6,655	ACCOR SA	209,499	0.06
FRANCE	EUR	1,163	AEROPORTS DE PARIS	159,854	0.05
FRANCE	EUR	19,712	AIR LIQUIDE SA	2,967,839	0.88
FRANCE	EUR	12,257	ALSTOM SA	341,112	0.10
FRANCE	EUR	2,254	AMUNDI SA	140,650	0.04
FRANCE	EUR	2,302	ARKEMA SA	221,360	0.07
FRANCE	EUR	70,631	AXA SA	2,108,335	0.63
FRANCE	EUR	1,532	BIOMERIEUX	142,078	0.04
FRANCE	EUR	41,921	BNP PARIBAS SA	2,773,074	0.82
FRANCE	EUR	34,442	BOLLORE SE	182,198	0.05
FRANCE	EUR	8,781	BOUYGUES SA	281,343	0.08
FRANCE	EUR	10,581	BUREAU VERITAS SA	286,322	0.09
FRANCE	EUR	6,401	CAPGEMINI SE	1,138,418	0.34
FRANCE	EUR	21,727	CARREFOUR SA	406,512	0.12
FRANCE	EUR	18,729	CIE DE SAINT-GOBAIN	1,055,005	0.31
FRANCE	EUR	25,687	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	763,803	0.23
FRANCE	EUR	1,749	COVIVIO	106,164	0.03
FRANCE	EUR	46,053	CREDIT AGRICOLE SA	532,465	0.16
FRANCE	EUR	24,296	DANONE SA	1,293,519	0.38
FRANCE	EUR	25,205	DASSAULT SYSTEMES SE	921,999	0.27
FRANCE	EUR	9,502	EDENRED	506,647	0.15
FRANCE	EUR	3,195	EIFFAGE SA	332,280	0.10
FRANCE	EUR	21,896	ELECTRICITE DE FRANCE SA	258,263	0.08
FRANCE	EUR	69,059	ENGIE SA	955,500	0.28
FRANCE	EUR	10,992	ESSILORLUXOTTICA SA	1,807,085	0.54
FRANCE	EUR	1,612	EURAZEO SE	102,846	0.03
FRANCE	EUR	1,785	GECINA SA	194,744	0.06
FRANCE	EUR	16,956	GETLINK SE	270,024	0.08
FRANCE	EUR	1,197	HERMES INTERNATIONAL	2,053,453	0.61
FRANCE	EUR	1,287	IPSEN SA	139,125	0.04
FRANCE	EUR	2,834	KERING SA	1,572,870	0.47
FRANCE	EUR	8,368	KLEPIERRE SA	198,071	0.06
FRANCE	EUR	3,886	LA FRANCAISE DES JEUX SAEM	145,298	0.04
FRANCE	EUR	10,096	LEGRAND SA	884,410	0.26
FRANCE	EUR	9,260	L'OREAL SA	3,473,426	1.03
FRANCE	EUR	10,494	LVMH MOET HENNESSY LOUIS VUITTON SE	8,279,766	2.46
FRANCE	EUR	75,567	ORANGE SA	815,519	0.24
FRANCE	EUR	7,797	PERNOD RICARD SA	1,541,467	0.46
FRANCE	EUR	8,680	PUBLICIS GROUPE SA	653,083	0.19
FRANCE	EUR	905	REMY COINTREAU SA	150,592	0.04
FRANCE	EUR	7,391	RENAULT SA	313,896	0.09
FRANCE	EUR	43,696	SANOFI	3,884,137	1.15
FRANCE	EUR	1,060	SARTORIUS STEDIM BIOTECH	327,222	0.10
FRANCE	EUR	20,455	SCHNEIDER ELECTRIC SE	3,111,615	0.93
FRANCE	EUR	921	SEB SA	100,757	0.03
FRANCE	EUR	30,573	SOCIETE GENERALE SA	835,254	0.25

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AILIS MSCI EUROPE ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	3,184	SODEXO SA	279,364	0.08
FRANCE	EUR	2,245	TELEPERFORMANCE	552,270	0.16
FRANCE	EUR	94,683	TOTALENERGIES SE	5,545,583	1.65
FRANCE	EUR	3,473	UBISOFT ENTERTAINMENT SA	72,516	0.02
FRANCE	EUR	4,542	UNIBAIL-RODAMCO-WESTFIELD	272,247	0.08
FRANCE	EUR	8,041	VALEO SA	158,689	0.05
FRANCE	EUR	25,222	VEOLIA ENVIRONNEMENT SA	714,035	0.21
FRANCE	EUR	20,696	VINCI SA	2,231,857	0.66
FRANCE	EUR	27,729	VIVENDI SE	270,302	0.08
FRANCE	EUR	993	WENDEL SE	106,748	0.03
FRANCE	EUR	9,139	WORLDLINE SA	361,173	0.11
GERMANY	EUR	6,534	ADIDAS AG	925,606	0.28
GERMANY	EUR	15,665	ALLIANZ SE	3,479,980	1.03
GERMANY	EUR	34,725	BASF SE	1,683,294	0.50
GERMANY	EUR	37,107	BAYER AG	2,088,753	0.62
GERMANY	EUR	12,536	BAYERISCHE MOTOREN WERKE AG	1,225,394	0.36
GERMANY	EUR	2,134	BAYERISCHE MOTOREN WERKE AG	191,527	0.06
GERMANY	EUR	3,030	BECHTLE AG	120,988	0.04
GERMANY	EUR	3,843	BEIERSDORF AG	434,259	0.13
GERMANY	EUR	5,897	BRENNTAG SE	421,046	0.13
GERMANY	EUR	1,559	CARL ZEISS MEDITEC AG	196,902	0.06
GERMANY	EUR	40,487	COMMERZBANK AG	466,613	0.14
GERMANY	EUR	4,226	CONTINENTAL AG	287,368	0.09
GERMANY	EUR	7,412	COVESTRO AG	308,710	0.09
GERMANY	EUR	17,213	DAIMLER TRUCK HOLDING AG	516,648	0.15
GERMANY	EUR	6,522	DELIVERY HERO SE	249,075	0.07
GERMANY	EUR	78,139	DEUTSCHE BANK AG	922,040	0.27
GERMANY	EUR	7,415	DEUTSCHE BOERSE AG	1,223,475	0.36
GERMANY	EUR	23,184	DEUTSCHE LUFTHANSA AG	227,713	0.07
GERMANY	EUR	37,545	DEUTSCHE POST AG	1,506,305	0.45
GERMANY	EUR	122,306	DEUTSCHE TELEKOM AG	2,597,168	0.77
GERMANY	EUR	4,338	DR ING HC F PORSCHE AG	494,966	0.15
GERMANY	EUR	84,937	E.ON SE	878,673	0.26
GERMANY	EUR	8,176	EVONIK INDUSTRIES AG	165,400	0.05
GERMANY	EUR	7,403	FRESENIUS MEDICAL CARE AG & CO. KGAA	273,319	0.08
GERMANY	EUR	16,087	FRESENIUS SE & CO. KGAA	418,745	0.12
GERMANY	EUR	5,848	GEA GROUP AG	243,394	0.07
GERMANY	EUR	2,300	HANNOVER RUECK SE	422,510	0.13
GERMANY	EUR	5,212	HEIDELBERGCEMENT AG	339,405	0.10
GERMANY	EUR	6,438	HELLOFRESH SE	136,936	0.04
GERMANY	EUR	6,788	HENKEL AG & CO. KGAA	467,150	0.14
GERMANY	EUR	4,015	HENKEL AG & CO. KGAA	262,782	0.08
GERMANY	EUR	49,331	INFINEON TECHNOLOGIES AG	1,653,328	0.49
GERMANY	EUR	2,683	KNORR-BREMSE AG	172,839	0.05
GERMANY	EUR	2,867	LEG IMMOBILIEN SE	197,192	0.06
GERMANY	EUR	30,315	MERCEDES-BENZ GROUP AG	2,202,385	0.65
GERMANY	EUR	4,884	MERCK KGAA	875,945	0.26

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AILIS MSCI EUROPE ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	2,035	MTU AERO ENGINES AG	464,998	0.14
GERMANY	EUR	5,396	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	1,759,636	0.52
GERMANY	EUR	2,136	NEMETSCHEK SE	114,660	0.03
GERMANY	EUR	4,066	PUMA SE	245,586	0.07
GERMANY	EUR	189	RATIONAL AG	118,692	0.04
GERMANY	EUR	1,666	RHEINMETALL AG	400,840	0.12
GERMANY	EUR	39,876	SAP SE	4,285,872	1.27
GERMANY	EUR	926	SARTORIUS AG	372,808	0.11
GERMANY	EUR	3,150	SCOUT24 SE	163,548	0.05
GERMANY	EUR	29,283	SIEMENS AG	4,237,250	1.26
GERMANY	EUR	16,706	SIEMENS ENERGY AG	316,913	0.09
GERMANY	EUR	10,716	SIEMENS HEALTHINEERS AG	529,156	0.16
GERMANY	EUR	5,047	SYMRISE AG	488,550	0.15
GERMANY	EUR	38,511	TELEFONICA DEUTSCHLAND HOLDING AG	110,565	0.03
GERMANY	EUR	3,588	UNITED INTERNET AG	74,343	0.02
GERMANY	EUR	27,121	VONOVIA SE	646,836	0.19
GERMANY	EUR	8,554	ZALANDO SE	321,630	0.10
IRELAND	EUR	39,421	AIB GROUP PLC	159,497	0.05
IRELAND	EUR	40,911	BANK OF IRELAND GROUP PLC	426,702	0.13
IRELAND	EUR	28,653	CRH PLC	1,275,632	0.38
IRELAND	GBP	3,834	DCC PLC	202,297	0.06
IRELAND	EUR	6,317	FLUTTER ENTERTAINMENT PLC	962,395	0.29
IRELAND	EUR	6,051	KERRY GROUP PLC	548,342	0.16
IRELAND	EUR	5,900	KINGSPAN GROUP PLC	363,322	0.11
IRELAND	EUR	9,406	SMURFIT KAPPA GROUP PLC	332,690	0.10
ITALY	EUR	4,606	AMPLIFON SPA	126,112	0.04
ITALY	EUR	42,073	ASSICURAZIONI GENERALI SPA	787,186	0.23
ITALY	EUR	931	DIASORIN SPA	106,274	0.03
ITALY	EUR	307,569	ENEL SPA	1,635,344	0.49
ITALY	EUR	94,763	ENI SPA	1,266,602	0.38
ITALY	EUR	23,295	FINECOBANK BANCA FINECO SPA	380,873	0.11
ITALY	EUR	12,431	INFRASTRUTTURE WIRELESS ITALIANE SPA	129,531	0.04
ITALY	EUR	632,870	INTESA SANPAOLO SPA	1,621,097	0.48
ITALY	EUR	23,402	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	236,360	0.07
ITALY	EUR	7,823	MONCLER SPA	452,169	0.13
ITALY	EUR	20,556	NEXI SPA	157,295	0.05
ITALY	EUR	20,283	POSTE ITALIANE SPA	206,887	0.06
ITALY	EUR	9,730	PRYSMIAN SPA	353,880	0.11
ITALY	EUR	4,075	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	163,571	0.05
ITALY	EUR	76,708	SNAM SPA	356,385	0.11
ITALY	EUR	368,580	TELECOM ITALIA SPA	113,965	0.03
ITALY	EUR	53,705	TERNA - RETE ELETTRICA NAZIONALE	382,809	0.11
ITALY	EUR	72,114	UNICREDIT SPA	1,395,262	0.41
JERSEY	GBP	35,885	EXPERIAN PLC	1,149,088	0.34
JORDAN	GBP	5,662	HIKMA PHARMACEUTICALS PLC	111,950	0.03
LUXEMBOURG	EUR	20,001	ARCELORMITTAL SA	568,928	0.17
LUXEMBOURG	EUR	36,956	AROUNDTOWN SA	90,616	0.03

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AILIS MSCI EUROPE ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	5,165	EUROFINS SCIENTIFIC SE	340,890	0.10
LUXEMBOURG	EUR	18,136	TENARIS SA	284,372	0.08
NETHERLANDS	EUR	14,437	ABN AMRO BANK NV	241,170	0.07
NETHERLANDS	EUR	821	ADYEN NV	1,104,409	0.33
NETHERLANDS	EUR	68,250	AEGON NV	336,677	0.10
NETHERLANDS	USD	4,857	AERCAP HOLDINGS NV	285,970	0.09
NETHERLANDS	EUR	6,913	AKZO NOBEL NV	478,656	0.14
NETHERLANDS	EUR	2,085	ARGENX SE	713,487	0.22
NETHERLANDS	EUR	1,781	ASM INTERNATIONAL NV	575,263	0.17
NETHERLANDS	EUR	15,403	ASML HOLDING NV	8,995,352	2.67
NETHERLANDS	EUR	38,823	CNH INDUSTRIAL NV	602,727	0.18
NETHERLANDS	EUR	20,285	DAVIDE CAMPARI-MILANO NV	214,920	0.06
NETHERLANDS	EUR	2,924	EURONEXT NV	202,165	0.06
NETHERLANDS	EUR	3,894	EXOR NV	303,576	0.09
NETHERLANDS	EUR	4,777	FERRARI NV	1,171,798	0.35
NETHERLANDS	EUR	3,872	HEINEKEN HOLDING NV	313,438	0.09
NETHERLANDS	EUR	9,802	HEINEKEN NV	945,893	0.28
NETHERLANDS	EUR	2,184	IMCD NV	327,382	0.10
NETHERLANDS	EUR	142,465	ING GROEP NV	1,889,941	0.56
NETHERLANDS	EUR	3,719	JDE PEET'S NV	103,537	0.03
NETHERLANDS	EUR	6,759	JUST EAT TAKEAWAY.COM NV	139,911	0.04
NETHERLANDS	EUR	40,852	KONINKLIJKE AHOLD DELHAIZE NV	1,226,173	0.36
NETHERLANDS	EUR	6,615	KONINKLIJKE DSM NV	771,971	0.23
NETHERLANDS	EUR	126,162	KONINKLIJKE KPN NV	408,891	0.12
NETHERLANDS	EUR	33,786	KONINKLIJKE PHILIPS NV	521,994	0.16
NETHERLANDS	EUR	10,638	NN GROUP NV	407,435	0.12
NETHERLANDS	EUR	3,596	OCI NV	112,914	0.03
NETHERLANDS	EUR	31,311	PROSUS NV	2,126,643	0.63
NETHERLANDS	EUR	8,686	QIAGEN NV	378,362	0.11
NETHERLANDS	EUR	4,600	RANDSTAD NV	267,260	0.08
NETHERLANDS	EUR	85,245	STELLANTIS NV	1,411,146	0.42
NETHERLANDS	EUR	25,829	STMICROELECTRONICS NV	1,173,282	0.35
NETHERLANDS	EUR	27,509	UNIVERSAL MUSIC GROUP NV	614,826	0.18
NETHERLANDS	EUR	9,920	WOLTERS KLUWER NV	1,085,744	0.32
NORWAY	NOK	10,780	ADEVINTA ASA	76,337	0.02
NORWAY	NOK	11,176	AKER BP ASA	285,498	0.09
NORWAY	NOK	35,293	DNB BANK ASA	667,743	0.20
NORWAY	NOK	36,109	EQUINOR ASA	1,053,568	0.31
NORWAY	NOK	6,826	GJENSIDIGE FORSIKRING ASA	114,715	0.03
NORWAY	NOK	2,835	KONGSBERG GRUPPEN ASA	111,669	0.03
NORWAY	NOK	15,927	MOWI ASA	260,768	0.08
NORWAY	NOK	51,171	NORSK HYDRO ASA	352,845	0.11
NORWAY	NOK	29,158	ORKLA ASA	185,803	0.06
NORWAY	NOK	2,628	SALMAR ASA	103,467	0.03
NORWAY	NOK	26,888	TELENOR ASA	285,604	0.09
NORWAY	NOK	6,371	YARA INTERNATIONAL ASA	286,890	0.09
PORTUGAL	EUR	19,330	GALP ENERGIA SGPS SA	223,455	0.07

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AILIS MSCI EUROPE ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PORTUGAL	EUR	10,953	JERONIMO MARTINS SGPS SA	212,707	0.06
SPAIN	EUR	842	ACCIONA SA	149,960	0.04
SPAIN	EUR	7,695	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	220,539	0.07
SPAIN	EUR	2,852	AENA SME SA	417,533	0.12
SPAIN	EUR	17,026	AMADEUS IT GROUP SA	1,011,344	0.30
SPAIN	EUR	229,807	BANCO BILBAO VIZCAYA ARGENTARIA SA	1,694,367	0.50
SPAIN	EUR	634,663	BANCO SANTANDER SA	2,362,533	0.70
SPAIN	EUR	168,124	CAIXABANK SA	681,238	0.20
SPAIN	EUR	20,603	CELLNEX TELECOM SA	732,643	0.22
SPAIN	EUR	10,899	EDP RENOVAVEIS SA	211,550	0.06
SPAIN	EUR	9,705	ENAGAS SA	164,597	0.05
SPAIN	EUR	12,273	ENDESA SA	227,910	0.07
SPAIN	EUR	18,568	FERROVIAL SA	487,596	0.15
SPAIN	EUR	11,034	GRIFOLS SA	127,277	0.04
SPAIN	EUR	235,482	IBERDROLA SA	2,558,512	0.76
SPAIN	EUR	41,425	INDUSTRIA DE DISENO TEXTIL SA	1,205,053	0.36
SPAIN	EUR	4,964	NATURGY ENERGY GROUP SA	129,362	0.04
SPAIN	EUR	14,604	RED ELECTRICA CORP. SA	229,429	0.07
SPAIN	EUR	51,319	REPSOL SA	770,042	0.23
SPAIN	EUR	8,136	SIEMENS GAMESA RENEWABLE ENERGY SA	146,855	0.04
SPAIN	EUR	196,918	TELEFONICA SA	757,937	0.23
SWEDEN	SEK	10,426	ALFA LAVAL AB	325,237	0.10
SWEDEN	SEK	37,925	ASSA ABLOY AB	874,781	0.26
SWEDEN	SEK	101,672	ATLAS COPCO AB	1,146,202	0.34
SWEDEN	SEK	61,000	ATLAS COPCO AB	610,136	0.18
SWEDEN	SEK	10,433	BOLIDEN AB	405,782	0.12
SWEDEN	SEK	8,343	ELECTROLUX AB	95,820	0.03
SWEDEN	SEK	23,597	EMBRACER GROUP AB	108,047	0.03
SWEDEN	SEK	25,087	EPIROC AB	457,074	0.14
SWEDEN	SEK	15,044	EPIROC AB	234,511	0.07
SWEDEN	SEK	11,451	EQT AB	243,318	0.07
SWEDEN	SEK	23,115	ESSITY AB	591,485	0.18
SWEDEN	SEK	6,930	EVOLUTION AB	793,662	0.24
SWEDEN	SEK	23,340	FASTIGHETS AB BALDER	109,783	0.03
SWEDEN	SEK	8,833	GETINGE AB	180,102	0.05
SWEDEN	SEK	26,283	H & M HENNES & MAURITZ AB	313,793	0.09
SWEDEN	SEK	73,676	HEXAGON AB	773,764	0.23
SWEDEN	SEK	3,202	HOLMEN AB	122,469	0.04
SWEDEN	SEK	15,496	HUSQVARNA AB	130,194	0.04
SWEDEN	SEK	5,696	INDUSTRIVARDEN AB	148,123	0.04
SWEDEN	SEK	4,823	INDUSTRIVARDEN AB	125,682	0.04
SWEDEN	SEK	10,566	INDUTRADE AB	213,049	0.06
SWEDEN	SEK	5,477	INVESTMENT AB LATOUR	107,564	0.03
SWEDEN	SEK	69,107	INVESTOR AB	1,265,973	0.38
SWEDEN	SEK	19,072	INVESTOR AB	370,764	0.11
SWEDEN	SEK	8,957	KINNEVIK AB	126,464	0.04
SWEDEN	SEK	2,811	L E LUNDBERGFORETAGEN AB	123,704	0.04

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AILIS MSCI EUROPE ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	SEK	8,623	LIFCO AB	163,423	0.05
SWEDEN	SEK	57,582	NIBE INDUSTRIER AB	564,390	0.17
SWEDEN	SEK	7,424	SAGAX AB	173,256	0.05
SWEDEN	SEK	40,374	SANDVIK AB	787,801	0.23
SWEDEN	SEK	17,708	SECURITAS AB	144,712	0.04
SWEDEN	SEK	61,233	SKANDINAVISKA ENSKILDA BANKEN AB	725,581	0.22
SWEDEN	SEK	13,167	SKANSKA AB	226,920	0.07
SWEDEN	SEK	14,789	SKF AB	266,574	0.08
SWEDEN	SEK	23,254	SVENSKA CELLULOSA AB SCA	307,613	0.09
SWEDEN	SEK	55,426	SVENSKA HANDELSBANKEN AB	556,789	0.17
SWEDEN	SEK	34,389	SWEDBANK AB	664,799	0.20
SWEDEN	SEK	6,248	SWEDISH ORPHAN BIOVITRUM AB	136,208	0.04
SWEDEN	SEK	22,170	TELE2 AB	193,124	0.06
SWEDEN	SEK	110,717	TELEFONAKTIEBOLAGET LM ERICSSON	581,639	0.17
SWEDEN	SEK	95,664	TELIA CO. AB	233,980	0.07
SWEDEN	SEK	58,926	VOLVO AB	1,117,829	0.33
SWEDEN	SEK	7,407	VOLVO AB	146,137	0.04
SWEDEN	SEK	22,043	VOLVO CAR AB	98,580	0.03
SWITZERLAND	CHF	59,319	ABB LTD.	1,866,785	0.56
SWITZERLAND	CHF	6,201	ADECCO GROUP AG	208,748	0.06
SWITZERLAND	CHF	18,948	ALCON, INC.	1,223,098	0.36
SWITZERLAND	CHF	1,146	BACHEM HOLDING AG	108,322	0.03
SWITZERLAND	CHF	1,759	BALOISE HOLDING AG	276,958	0.08
SWITZERLAND	CHF	1,155	BANQUE CANTONALE VAUDOISE	97,552	0.03
SWITZERLAND	CHF	137	BARRY CALLEBAUT AG	258,300	0.08
SWITZERLAND	CHF	4	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	419,738	0.13
SWITZERLAND	CHF	40	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	415,311	0.12
SWITZERLAND	CHF	7,364	CLARIANT AG	112,984	0.03
SWITZERLAND	GBP	7,793	COCA-COLA HBC AG	189,226	0.06
SWITZERLAND	CHF	90,073	CREDIT SUISSE GROUP AG	258,451	0.08
SWITZERLAND	CHF	273	EMS-CHEMIE HOLDING AG	195,833	0.06
SWITZERLAND	CHF	1,360	GEBERIT AG	696,451	0.21
SWITZERLAND	CHF	360	GIVAUDAN SA	1,028,981	0.31
SWITZERLAND	CHF	21,603	HOLCIM AG	1,263,638	0.38
SWITZERLAND	CHF	8,139	JULIUS BAER GROUP LTD.	510,635	0.15
SWITZERLAND	CHF	2,069	KUEHNE & NAGEL INTERNATIONAL AG	501,662	0.15
SWITZERLAND	CHF	6,230	LOGITECH INTERNATIONAL SA	322,671	0.10
SWITZERLAND	CHF	2,861	LONZA GROUP AG	1,614,208	0.48
SWITZERLAND	CHF	104,728	NESTLE SA	11,177,122	3.32
SWITZERLAND	CHF	82,261	NOVARTIS AG	6,561,321	1.95
SWITZERLAND	CHF	859	PARTNERS GROUP HOLDING AG	772,271	0.23
SWITZERLAND	CHF	26,678	ROCHE HOLDING AG	7,295,186	2.17
SWITZERLAND	CHF	1,020	ROCHE HOLDING AG	298,831	0.09
SWITZERLAND	CHF	1,561	SCHINDLER HOLDING AG	332,003	0.10
SWITZERLAND	CHF	907	SCHINDLER HOLDING AG	184,785	0.06
SWITZERLAND	CHF	235	SGS SA	510,215	0.15
SWITZERLAND	CHF	11,775	SIG GROUP AG	269,866	0.08

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AILIS MSCI EUROPE ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	CHF	5,664	SIKA AG	1,503,822	0.45
SWITZERLAND	CHF	2,043	SONOVA HOLDING AG	475,215	0.14
SWITZERLAND	CHF	4,243	STRAUMANN HOLDING AG	532,961	0.16
SWITZERLAND	CHF	1,108	SWATCH GROUP AG	364,743	0.11
SWITZERLAND	CHF	1,946	SWATCH GROUP AG	117,764	0.04
SWITZERLAND	CHF	1,170	SWISS LIFE HOLDING AG	666,484	0.20
SWITZERLAND	CHF	2,951	SWISS PRIME SITE AG	236,032	0.07
SWITZERLAND	CHF	11,731	SWISS RE AG	1,158,991	0.34
SWITZERLAND	CHF	984	SWISSCOM AG	574,588	0.17
SWITZERLAND	CHF	2,169	TEMENOS AG	151,182	0.05
SWITZERLAND	CHF	126,367	UBS GROUP AG	2,599,924	0.77
SWITZERLAND	CHF	1,036	VAT GROUP AG	296,431	0.09
SWITZERLAND	CHF	5,678	ZURICH INSURANCE GROUP AG	2,550,077	0.76
UNITED KINGDOM	GBP	36,939	3I GROUP PLC	686,089	0.20
UNITED KINGDOM	GBP	83,318	ABRDN PLC	213,627	0.06
UNITED KINGDOM	GBP	6,967	ADMIRAL GROUP PLC	175,055	0.05
UNITED KINGDOM	GBP	47,945	ANGLO AMERICAN PLC	1,578,779	0.47
UNITED KINGDOM	GBP	15,138	ANTOFAGASTA PLC	271,316	0.08
UNITED KINGDOM	GBP	16,657	ASHTED GROUP PLC	1,047,746	0.31
UNITED KINGDOM	GBP	13,692	ASSOCIATED BRITISH FOODS PLC	313,705	0.09
UNITED KINGDOM	GBP	58,867	ASTRAZENECA PLC	7,311,531	2.17
UNITED KINGDOM	GBP	33,940	AUTO TRADER GROUP PLC	230,690	0.07
UNITED KINGDOM	GBP	106,408	AVIVA PLC	542,258	0.16
UNITED KINGDOM	GBP	609,793	BARCLAYS PLC	1,215,720	0.36
UNITED KINGDOM	GBP	39,642	BARRATT DEVELOPMENTS PLC	212,289	0.06
UNITED KINGDOM	GBP	4,199	BERKELEY GROUP HOLDINGS PLC	201,136	0.06
UNITED KINGDOM	GBP	718,296	BP PLC	4,514,070	1.34
UNITED KINGDOM	GBP	34,266	BRITISH LAND CO. PLC	174,738	0.05
UNITED KINGDOM	GBP	265,359	BT GROUP PLC	422,132	0.13
UNITED KINGDOM	GBP	12,868	BUNZL PLC	435,408	0.13
UNITED KINGDOM	GBP	14,974	BURBERRY GROUP PLC	421,540	0.13
UNITED KINGDOM	USD	7,842	COCA-COLA EUROPACIFIC PARTNERS PLC	406,704	0.12
UNITED KINGDOM	GBP	66,900	COMPASS GROUP PLC	1,466,341	0.44
UNITED KINGDOM	GBP	5,324	CRODA INTERNATIONAL PLC	398,824	0.12
UNITED KINGDOM	GBP	87,306	DIAGEO PLC	3,517,250	1.05
UNITED KINGDOM	GBP	22,406	ENTAIN PLC	347,737	0.10
UNITED KINGDOM	GBP	153,490	GSK PLC	2,497,608	0.74
UNITED KINGDOM	GBP	192,453	HALEON PLC	707,328	0.21
UNITED KINGDOM	GBP	14,497	HALMA PLC	358,132	0.11
UNITED KINGDOM	GBP	13,159	HARGREAVES LANSDOWN PLC	124,623	0.04
UNITED KINGDOM	GBP	760,134	HSBC HOLDINGS PLC	5,515,458	1.64
UNITED KINGDOM	GBP	52,736	INFORMA PLC	402,394	0.12
UNITED KINGDOM	GBP	7,015	INTERCONTINENTAL HOTELS GROUP PLC	448,940	0.13
UNITED KINGDOM	GBP	6,191	INTERTEK GROUP PLC	294,999	0.09
UNITED KINGDOM	GBP	68,389	J SAINSBURY PLC	209,388	0.06
UNITED KINGDOM	GBP	99,005	JD SPORTS FASHION PLC	204,684	0.06
UNITED KINGDOM	GBP	7,117	JOHNSON MATTHEY PLC	177,280	0.05

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AILIS MSCI EUROPE ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	75,500	KINGFISHER PLC	247,536	0.07
UNITED KINGDOM	GBP	27,378	LAND SECURITIES GROUP PLC	214,967	0.06
UNITED KINGDOM	GBP	226,455	LEGAL & GENERAL GROUP PLC	661,545	0.20
UNITED KINGDOM	GBP	2,583,557	LLOYDS BANKING GROUP PLC	1,551,945	0.46
UNITED KINGDOM	GBP	12,471	LONDON STOCK EXCHANGE GROUP PLC	1,058,070	0.31
UNITED KINGDOM	GBP	96,474	M&G PLC	236,015	0.07
UNITED KINGDOM	GBP	140,879	MELROSE INDUSTRIES PLC	240,996	0.07
UNITED KINGDOM	GBP	17,474	MONDI PLC	278,574	0.08
UNITED KINGDOM	GBP	138,246	NATIONAL GRID PLC	1,653,946	0.49
UNITED KINGDOM	GBP	202,444	NATWEST GROUP PLC	675,525	0.20
UNITED KINGDOM	GBP	4,940	NEXT PLC	385,849	0.11
UNITED KINGDOM	GBP	22,395	OCADO GROUP PLC	140,305	0.04
UNITED KINGDOM	GBP	25,497	PEARSON PLC	267,318	0.08
UNITED KINGDOM	GBP	12,391	PERSIMMON PLC	205,461	0.06
UNITED KINGDOM	GBP	29,081	PHOENIX GROUP HOLDINGS PLC	210,279	0.06
UNITED KINGDOM	GBP	106,137	PRUDENTIAL PLC	1,538,179	0.46
UNITED KINGDOM	GBP	27,646	RECKITT BENCKISER GROUP PLC	1,818,499	0.54
UNITED KINGDOM	GBP	73,968	RELX PLC	2,113,549	0.63
UNITED KINGDOM	GBP	95,295	RENTOKIL INITIAL PLC	557,425	0.17
UNITED KINGDOM	GBP	42,400	RIO TINTO PLC	2,764,786	0.82
UNITED KINGDOM	GBP	288,412	ROLLS-ROYCE HOLDINGS PLC	477,210	0.14
UNITED KINGDOM	GBP	38,998	SAGE GROUP PLC	333,273	0.10
UNITED KINGDOM	GBP	27,047	SCHRODERS PLC	153,579	0.05
UNITED KINGDOM	GBP	46,069	SEGRO PLC	433,039	0.13
UNITED KINGDOM	GBP	9,651	SEVERN TRENT PLC	303,089	0.09
UNITED KINGDOM	GBP	275,887	SHELL PLC	7,957,159	2.37
UNITED KINGDOM	GBP	33,186	SMITH & NEPHEW PLC	449,311	0.13
UNITED KINGDOM	GBP	13,263	SMITHS GROUP PLC	267,008	0.08
UNITED KINGDOM	GBP	2,808	SPIRAX-SARCO ENGINEERING PLC	374,570	0.11
UNITED KINGDOM	GBP	40,425	SSE PLC	805,522	0.24
UNITED KINGDOM	GBP	20,883	ST. JAMES'S PLACE PLC	305,505	0.09
UNITED KINGDOM	GBP	94,683	STANDARD CHARTERED PLC	847,630	0.25
UNITED KINGDOM	GBP	137,118	TAYLOR WIMPEY PLC	192,847	0.06
UNITED KINGDOM	GBP	97,147	UNILEVER PLC	4,586,880	1.36
UNITED KINGDOM	GBP	26,163	UNITED UTILITIES GROUP PLC	304,048	0.09
UNITED KINGDOM	GBP	1,031,324	VODAFONE GROUP PLC	1,174,752	0.35
UNITED KINGDOM	GBP	7,774	WHITBREAD PLC	274,138	0.08
UNITED KINGDOM	GBP	41,613	WPP PLC	486,448	0.14
TOTAL INVESTMENTS				336,207,170	99.94
NET CASH AT BANKS				231,920	0.07
OTHER NET ASSETS				(26,442)	(0.01)
TOTAL NET ASSETS				336,412,648	100.00

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AILIS MSCI USA ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				867,219,243	100.33
SHARES, WARRANTS, RIGHTS				867,219,243	100.33
BERMUDA	USD	10,131	ARCH CAPITAL GROUP LTD.	668,713	0.08
BERMUDA	USD	4,344	BUNGE LTD.	391,185	0.05
BERMUDA	USD	1,174	EVEREST RE GROUP LTD.	425,064	0.05
BERMUDA	USD	10,160	INVESCO LTD.	169,190	0.02
CANADA	USD	7,241	WASTE CONNECTIONS, INC.	914,393	0.11
CURACAO	USD	40,478	SCHLUMBERGER NV	2,030,960	0.23
IRELAND	USD	17,909	ACCENTURE PLC	4,484,425	0.52
IRELAND	USD	2,564	ALLEGION PLC	272,502	0.03
IRELAND	USD	5,938	AON PLC	1,702,450	0.20
IRELAND	USD	11,420	EATON CORP. PLC	1,883,734	0.22
IRELAND	USD	5,987	HORIZON THERAPEUTICS PLC	618,120	0.07
IRELAND	USD	1,717	JAZZ PHARMACEUTICALS PLC	227,314	0.03
IRELAND	USD	19,931	JOHNSON CONTROLS INTERNATIONAL PLC	1,178,757	0.14
IRELAND	USD	14,110	LINDE PLC	4,635,076	0.54
IRELAND	USD	37,472	MEDTRONIC PLC	2,925,677	0.34
IRELAND	USD	5,007	PENTAIR PLC	264,113	0.03
IRELAND	USD	5,663	SEAGATE TECHNOLOGY HOLDINGS PLC	344,746	0.04
IRELAND	USD	2,778	STERIS PLC	492,548	0.06
IRELAND	USD	6,456	TRANE TECHNOLOGIES PLC	1,126,040	0.13
IRELAND	USD	3,213	WILLIS TOWERS WATSON PLC	710,041	0.08
JERSEY	USD	7,628	APTIV PLC	836,382	0.10
JERSEY	USD	5,756	FERGUSON PLC	782,121	0.09
JERSEY	USD	2,869	NOVOCURE LTD.	208,229	0.02
LIBERIA	USD	6,372	ROYAL CARIBBEAN CRUISES LTD.	424,439	0.05
NETHERLANDS	USD	7,342	LYONDELLBASELL INDUSTRIES NV	664,553	0.08
NETHERLANDS	USD	7,688	NXP SEMICONDUCTORS NV	1,293,874	0.15
PANAMA	USD	28,625	CARNIVAL CORP.	286,655	0.03
SWITZERLAND	USD	11,816	CHUBB LTD.	2,351,166	0.27
SWITZERLAND	USD	4,306	GARMIN LTD.	398,442	0.05
SWITZERLAND	USD	8,912	TE CONNECTIVITY LTD.	1,069,944	0.12
UNITED KINGDOM	USD	10,714	CLARIVATE PLC	102,341	0.01
UNITED KINGDOM	USD	7,197	LIBERTY GLOBAL PLC	144,211	0.02
UNITED KINGDOM	USD	5,586	LIBERTY GLOBAL PLC	107,927	0.01
UNITED KINGDOM	USD	9,458	ROYALTY PHARMA PLC	319,726	0.04
UNITED KINGDOM	USD	4,592	SENSATA TECHNOLOGIES HOLDING PLC	219,013	0.03
UNITED STATES	USD	15,674	3M CO.	1,592,377	0.18
UNITED STATES	USD	3,769	A O SMITH CORP.	233,248	0.03
UNITED STATES	USD	49,581	ABBOTT LABORATORIES	4,755,660	0.55
UNITED STATES	USD	50,474	ABBVIE, INC.	7,324,795	0.85
UNITED STATES	USD	22,273	ACTIVISION BLIZZARD, INC.	1,601,429	0.19
UNITED STATES	USD	13,250	ADOBE, INC.	4,047,464	0.47
UNITED STATES	USD	1,678	ADVANCE AUTO PARTS, INC.	229,366	0.03

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AILIS MSCI USA ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	45,793	ADVANCED MICRO DEVICES, INC.	3,393,128	0.39
UNITED STATES	USD	4,894	AFFIRM HOLDINGS, INC.	62,854	0.01
UNITED STATES	USD	16,721	AFLAC, INC.	1,074,527	0.12
UNITED STATES	USD	8,380	AGILENT TECHNOLOGIES, INC.	1,121,837	0.13
UNITED STATES	USD	6,280	AIR PRODUCTS & CHEMICALS, INC.	1,693,497	0.20
UNITED STATES	USD	10,676	AIRBNB, INC.	1,241,053	0.14
UNITED STATES	USD	4,264	AKAMAI TECHNOLOGIES, INC.	291,906	0.03
UNITED STATES	USD	3,298	ALBEMARLE CORP.	790,867	0.09
UNITED STATES	USD	5,179	ALCOA CORP.	239,001	0.03
UNITED STATES	USD	4,364	ALEXANDRIA REAL ESTATE EQUITIES, INC.	616,350	0.07
UNITED STATES	USD	2,185	ALIGN TECHNOLOGY, INC.	637,678	0.07
UNITED STATES	USD	7,610	ALLSTATE CORP.	924,107	0.11
UNITED STATES	USD	8,341	ALLY FINANCIAL, INC.	236,348	0.03
UNITED STATES	USD	3,379	ALNYLAM PHARMACEUTICALS, INC.	610,004	0.07
UNITED STATES	USD	170,478	ALPHABET, INC.	14,477,361	1.67
UNITED STATES	USD	157,668	ALPHABET, INC. -C-	13,425,190	1.55
UNITED STATES	USD	260,061	AMAZON.COM, INC.	23,107,531	2.67
UNITED STATES	USD	18,124	AMERICAN EXPRESS CO.	2,973,497	0.34
UNITED STATES	USD	2,004	AMERICAN FINANCIAL GROUP, INC.	253,424	0.03
UNITED STATES	USD	8,731	AMERICAN HOMES 4 RENT	255,385	0.03
UNITED STATES	USD	22,482	AMERICAN INTERNATIONAL GROUP, INC.	1,295,497	0.15
UNITED STATES	USD	13,182	AMERICAN TOWER CORP.	2,461,260	0.28
UNITED STATES	USD	5,118	AMERICAN WATER WORKS CO., INC.	677,477	0.08
UNITED STATES	USD	3,080	AMERIPRISE FINANCIAL, INC.	995,794	0.12
UNITED STATES	USD	4,276	AMERISOURCEBERGEN CORP.	627,227	0.07
UNITED STATES	USD	6,464	AMETEK, INC.	862,841	0.10
UNITED STATES	USD	15,145	AMGEN, INC.	3,308,335	0.38
UNITED STATES	USD	16,747	AMPHENOL CORP.	1,224,165	0.14
UNITED STATES	USD	14,481	ANALOG DEVICES, INC.	2,505,260	0.29
UNITED STATES	USD	13,471	ANNALY CAPITAL MANAGEMENT, INC.	262,688	0.03
UNITED STATES	USD	2,578	ANSYS, INC.	738,054	0.09
UNITED STATES	USD	11,019	APOLLO GLOBAL MANAGEMENT, INC.	736,678	0.09
UNITED STATES	USD	456,472	APPLE, INC.	63,449,794	7.34
UNITED STATES	USD	24,221	APPLIED MATERIALS, INC.	2,652,775	0.31
UNITED STATES	USD	6,339	ARAMARK	219,967	0.03
UNITED STATES	USD	15,871	ARCHER-DANIELS-MIDLAND CO.	1,191,260	0.14
UNITED STATES	USD	4,277	ARES MANAGEMENT CORP.	325,181	0.04
UNITED STATES	USD	6,931	ARISTA NETWORKS, INC.	906,487	0.10
UNITED STATES	USD	1,953	ARROW ELECTRONICS, INC.	217,288	0.03
UNITED STATES	USD	5,955	ARTHUR J GALLAGHER & CO.	1,052,021	0.12
UNITED STATES	USD	801	ASPEN TECHNOLOGY, INC.	160,132	0.02
UNITED STATES	USD	1,577	ASSURANT, INC.	189,433	0.02
UNITED STATES	USD	201,755	AT&T, INC.	3,597,534	0.42
UNITED STATES	USD	3,962	ATMOS ENERGY CORP.	421,455	0.05
UNITED STATES	USD	6,051	AUTODESK, INC.	1,133,685	0.13
UNITED STATES	USD	11,801	AUTOMATIC DATA PROCESSING, INC.	2,446,105	0.28
UNITED STATES	USD	552	AUTOZONE, INC.	1,294,266	0.15

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AILIS MSCI USA ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,937	AVALONBAY COMMUNITIES, INC.	640,463	0.07
UNITED STATES	USD	19,191	AVANTOR, INC.	441,004	0.05
UNITED STATES	USD	2,197	AVERY DENNISON CORP.	377,436	0.04
UNITED STATES	USD	28,256	BAKER HUGHES CO.	815,307	0.09
UNITED STATES	USD	8,641	BALL CORP.	458,001	0.05
UNITED STATES	USD	206,683	BANK OF AMERICA CORP.	6,684,794	0.77
UNITED STATES	USD	21,384	BANK OF NEW YORK MELLON CORP.	1,025,948	0.12
UNITED STATES	USD	6,428	BATH & BODY WORKS, INC.	247,725	0.03
UNITED STATES	USD	14,179	BAXTER INTERNATIONAL, INC.	534,136	0.06
UNITED STATES	USD	8,168	BECTON DICKINSON & CO.	1,806,510	0.21
UNITED STATES	USD	5,855	BENTLEY SYSTEMS, INC.	223,379	0.03
UNITED STATES	USD	37,034	BERKSHIRE HATHAWAY, INC.	10,657,266	1.23
UNITED STATES	USD	5,575	BEST BUY CO., INC.	436,905	0.05
UNITED STATES	USD	2,598	BILL.COM HOLDINGS, INC.	207,325	0.02
UNITED STATES	USD	4,042	BIOGEN, INC.	1,028,547	0.12
UNITED STATES	USD	5,107	BIOMARIN PHARMACEUTICAL, INC.	479,591	0.06
UNITED STATES	USD	620	BIO-RAD LABORATORIES, INC.	279,359	0.03
UNITED STATES	USD	4,312	BIO-TECHNE CORP.	295,355	0.03
UNITED STATES	USD	4,370	BLACK KNIGHT, INC.	245,593	0.03
UNITED STATES	USD	4,294	BLACKROCK, INC.	2,791,524	0.32
UNITED STATES	USD	19,755	BLACKSTONE, INC.	1,691,422	0.20
UNITED STATES	USD	14,909	BLOCK, INC.	1,078,705	0.12
UNITED STATES	USD	1,124	BOOKING HOLDINGS, INC.	2,675,129	0.31
UNITED STATES	USD	3,593	BOOZ ALLEN HAMILTON HOLDING CORP.	320,947	0.04
UNITED STATES	USD	6,683	BORGWARNER, INC.	316,852	0.04
UNITED STATES	USD	4,129	BOSTON PROPERTIES, INC.	254,943	0.03
UNITED STATES	USD	40,533	BOSTON SCIENTIFIC CORP.	1,785,668	0.21
UNITED STATES	USD	60,454	BRISTOL-MYERS SQUIBB CO.	3,931,076	0.45
UNITED STATES	USD	11,580	BROADCOM, INC.	6,489,274	0.75
UNITED STATES	USD	3,217	BROADRIDGE FINANCIAL SOLUTIONS, INC.	427,052	0.05
UNITED STATES	USD	6,686	BROWN & BROWN, INC.	353,497	0.04
UNITED STATES	USD	8,725	BROWN-FORMAN CORP.	533,702	0.06
UNITED STATES	USD	1,848	BURLINGTON STORES, INC.	373,346	0.04
UNITED STATES	USD	7,754	CADENCE DESIGN SYSTEMS, INC.	1,410,708	0.16
UNITED STATES	USD	6,007	CAESARS ENTERTAINMENT, INC.	287,520	0.03
UNITED STATES	USD	2,831	CAMDEN PROPERTY TRUST	306,351	0.04
UNITED STATES	USD	5,924	CAMPBELL SOUP CO.	293,379	0.03
UNITED STATES	USD	10,806	CAPITAL ONE FINANCIAL CORP.	1,111,474	0.13
UNITED STATES	USD	7,672	CARDINAL HEALTH, INC.	547,710	0.06
UNITED STATES	USD	1,461	CARLISLE COS, INC.	355,737	0.04
UNITED STATES	USD	5,939	CARLYLE GROUP, INC.	192,646	0.02
UNITED STATES	USD	4,458	CARMAX, INC.	290,222	0.03
UNITED STATES	USD	23,961	CARRIER GLOBAL CORP.	1,017,410	0.12
UNITED STATES	USD	4,962	CATALENT, INC.	319,196	0.04
UNITED STATES	USD	14,946	CATERPILLAR, INC.	3,376,061	0.39
UNITED STATES	USD	2,867	CBOE GLOBAL MARKETS, INC.	341,093	0.04
UNITED STATES	USD	8,853	CBRE GROUP, INC.	710,744	0.08

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AILIS MSCI USA ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,808	CDW CORP.	726,841	0.08
UNITED STATES	USD	16,597	CENTENE CORP.	1,070,471	0.12
UNITED STATES	USD	3,878	CERIDIAN HCM HOLDING, INC.	266,688	0.03
UNITED STATES	USD	5,542	CF INDUSTRIES HOLDINGS, INC.	448,847	0.05
UNITED STATES	USD	3,488	CH ROBINSON WORLDWIDE, INC.	328,770	0.04
UNITED STATES	USD	1,411	CHARLES RIVER LABORATORIES INTERNATIONAL, INC.	291,833	0.03
UNITED STATES	USD	41,173	CHARLES SCHWAB CORP.	3,025,176	0.35
UNITED STATES	USD	3,166	CHARTER COMMUNICATIONS, INC.	1,097,457	0.13
UNITED STATES	USD	6,329	CHENIERE ENERGY, INC.	938,995	0.11
UNITED STATES	USD	2,780	CHEWY, INC.	106,298	0.01
UNITED STATES	USD	773	CHIPOTLE MEXICAN GRILL, INC.	1,086,850	0.13
UNITED STATES	USD	7,092	CHURCH & DWIGHT CO., INC.	560,271	0.06
UNITED STATES	USD	8,639	CIGNA CORP.	2,379,491	0.28
UNITED STATES	USD	4,185	CINCINNATI FINANCIAL CORP.	476,312	0.06
UNITED STATES	USD	2,578	CINTAS CORP.	1,065,889	0.12
UNITED STATES	USD	117,241	CISCO SYSTEMS, INC.	5,352,953	0.62
UNITED STATES	USD	54,874	CITIGROUP, INC.	2,622,878	0.30
UNITED STATES	USD	13,535	CITIZENS FINANCIAL GROUP, INC.	532,976	0.06
UNITED STATES	USD	14,564	CLEVELAND-CLIFFS, INC.	292,928	0.03
UNITED STATES	USD	3,370	CLOROX CO.	493,949	0.06
UNITED STATES	USD	7,630	CLOUDFLARE, INC.	431,755	0.05
UNITED STATES	USD	10,234	CME GROUP, INC.	1,788,754	0.21
UNITED STATES	USD	117,768	COCA-COLA CO.	6,608,553	0.76
UNITED STATES	USD	4,874	COGNEX CORP.	217,940	0.03
UNITED STATES	USD	14,578	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	860,933	0.10
UNITED STATES	USD	3,721	COINBASE GLOBAL, INC.	227,470	0.03
UNITED STATES	USD	22,310	COLGATE-PALMOLIVE CO.	1,542,029	0.18
UNITED STATES	USD	124,682	COMCAST CORP.	4,370,040	0.51
UNITED STATES	USD	13,150	CONAGRA BRANDS, INC.	451,477	0.05
UNITED STATES	USD	10,039	CONSOLIDATED EDISON, INC.	845,813	0.10
UNITED STATES	USD	4,643	CONSTELLATION BRANDS, INC.	979,386	0.11
UNITED STATES	USD	9,508	CONSTELLATION ENERGY CORP.	671,432	0.08
UNITED STATES	USD	1,299	CONTRA ABIOMED, INC.	0	0.00
UNITED STATES	USD	1,372	COOPER COS., INC.	423,010	0.05
UNITED STATES	USD	12,045	COPART, INC.	800,274	0.09
UNITED STATES	USD	22,609	CORNING, INC.	723,786	0.08
UNITED STATES	USD	20,345	CORTEVA, INC.	1,194,992	0.14
UNITED STATES	USD	11,148	COSTAR GROUP, INC.	742,779	0.09
UNITED STATES	USD	12,541	COSTCO WHOLESALE CORP.	5,725,694	0.66
UNITED STATES	USD	5,708	CROWDSTRIKE HOLDINGS, INC.	649,598	0.08
UNITED STATES	USD	12,443	CROWN CASTLE, INC.	1,534,108	0.18
UNITED STATES	USD	3,276	CROWN HOLDINGS, INC.	267,239	0.03
UNITED STATES	USD	60,624	CSX CORP.	1,742,975	0.20
UNITED STATES	USD	4,100	CUMMINS, INC.	939,771	0.11
UNITED STATES	USD	37,169	CVS HEALTH CORP.	2,927,955	0.34
UNITED STATES	USD	19,566	DANAHER CORP.	4,566,874	0.53
UNITED STATES	USD	3,663	DARDEN RESTAURANTS, INC.	493,892	0.06

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AILIS MSCI USA ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,432	DARLING INGREDIENTS, INC.	264,415	0.03
UNITED STATES	USD	6,959	DATADOG, INC.	502,124	0.06
UNITED STATES	USD	1,464	DAVITA, INC.	113,558	0.01
UNITED STATES	USD	8,221	DEERE & CO.	3,249,949	0.38
UNITED STATES	USD	7,183	DELL TECHNOLOGIES, INC.	275,264	0.03
UNITED STATES	USD	4,834	DELTA AIR LINES, INC.	174,762	0.02
UNITED STATES	USD	6,388	DENTSPLY SIRONA, INC.	229,317	0.03
UNITED STATES	USD	11,053	DEXCOM, INC.	1,156,995	0.13
UNITED STATES	USD	8,137	DIGITAL REALTY TRUST, INC.	799,735	0.09
UNITED STATES	USD	7,968	DISCOVER FINANCIAL SERVICES	841,505	0.10
UNITED STATES	USD	3,747	DISH NETWORK CORP.	40,314	0.00
UNITED STATES	USD	5,599	DOCUSIGN, INC.	323,902	0.04
UNITED STATES	USD	6,386	DOLLAR GENERAL CORP.	1,302,490	0.15
UNITED STATES	USD	6,305	DOLLAR TREE, INC.	863,734	0.10
UNITED STATES	USD	991	DOMINO'S PIZZA, INC.	274,742	0.03
UNITED STATES	USD	6,744	DOORDASH, INC.	347,597	0.04
UNITED STATES	USD	3,942	DOVER CORP.	557,195	0.06
UNITED STATES	USD	20,447	DOW, INC.	1,102,846	0.13
UNITED STATES	USD	9,294	DR HORTON, INC.	810,475	0.09
UNITED STATES	USD	7,443	DROPBOX, INC.	143,175	0.02
UNITED STATES	USD	13,953	DUPONT DE NEMOURS, INC.	960,855	0.11
UNITED STATES	USD	6,094	DYNATRACE, INC.	244,392	0.03
UNITED STATES	USD	15,070	EBAY, INC.	652,251	0.08
UNITED STATES	USD	7,262	ECOLAB, INC.	1,091,320	0.13
UNITED STATES	USD	10,739	EDISON INTERNATIONAL	670,466	0.08
UNITED STATES	USD	17,454	EDWARDS LIFESCIENCES CORP.	1,323,903	0.15
UNITED STATES	USD	12,889	ELANCO ANIMAL HEALTH, INC.	139,403	0.02
UNITED STATES	USD	7,828	ELECTRONIC ARTS, INC.	818,895	0.09
UNITED STATES	USD	6,795	ELEVANCE HEALTH, INC.	3,009,341	0.35
UNITED STATES	USD	23,067	ELI LILLY & CO.	6,769,362	0.78
UNITED STATES	USD	16,741	EMERSON ELECTRIC CO.	1,305,655	0.15
UNITED STATES	USD	3,916	ENPHASE ENERGY, INC.	777,402	0.09
UNITED STATES	USD	4,262	ENTEGRIS, INC.	342,527	0.04
UNITED STATES	USD	1,563	EPAM SYSTEMS, INC.	453,425	0.05
UNITED STATES	USD	3,351	EQUIFAX, INC.	639,960	0.07
UNITED STATES	USD	2,615	EQUINIX, INC.	1,697,148	0.20
UNITED STATES	USD	10,493	EQUITABLE HOLDINGS, INC.	310,882	0.04
UNITED STATES	USD	4,881	EQUITY LIFESTYLE PROPERTIES, INC.	315,320	0.04
UNITED STATES	USD	9,747	EQUITY RESIDENTIAL	574,618	0.07
UNITED STATES	USD	751	ERIE INDEMNITY CO.	166,693	0.02
UNITED STATES	USD	7,038	ESSENTIAL UTILITIES, INC.	283,909	0.03
UNITED STATES	USD	1,872	ESSEX PROPERTY TRUST, INC.	402,572	0.05
UNITED STATES	USD	6,653	ESTEE LAUDER COS., INC.	1,524,763	0.18
UNITED STATES	USD	3,400	ETSY, INC.	389,245	0.04
UNITED STATES	USD	10,112	EVERSOURCE ENERGY	718,567	0.08
UNITED STATES	USD	5,311	EXACT SCIENCES CORP.	312,149	0.04
UNITED STATES	USD	27,922	EXELON CORP.	1,063,431	0.12

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AILIS MSCI USA ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,116	EXPEDIA GROUP, INC.	422,933	0.05
UNITED STATES	USD	4,541	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	447,720	0.05
UNITED STATES	USD	3,949	EXTRA SPACE STORAGE, INC.	613,109	0.07
UNITED STATES	USD	1,696	F5, INC.	228,660	0.03
UNITED STATES	USD	1,060	FACTSET RESEARCH SYSTEMS, INC.	414,354	0.05
UNITED STATES	USD	712	FAIR ISAAC CORP.	454,787	0.05
UNITED STATES	USD	16,179	FASTENAL CO.	786,600	0.09
UNITED STATES	USD	6,952	FEDEX CORP.	1,332,187	0.15
UNITED STATES	USD	7,399	FIDELITY NATIONAL FINANCIAL, INC.	278,099	0.03
UNITED STATES	USD	17,213	FIDELITY NATIONAL INFORMATION SERVICES, INC.	1,028,559	0.12
UNITED STATES	USD	19,319	FIFTH THIRD BANCORP	661,272	0.08
UNITED STATES	USD	335	FIRST CITIZENS BANCSHARES, INC.	231,786	0.03
UNITED STATES	USD	14,829	FIRST HORIZON BANK	346,359	0.04
UNITED STATES	USD	5,144	FIRST REPUBLIC BANK	596,665	0.07
UNITED STATES	USD	2,651	FIRST SOLAR, INC.	422,810	0.05
UNITED STATES	USD	17,203	FISERV, INC.	1,866,942	0.22
UNITED STATES	USD	2,002	FLEETCOR TECHNOLOGIES, INC.	405,478	0.05
UNITED STATES	USD	3,538	FMC CORP.	430,865	0.05
UNITED STATES	USD	111,191	FORD MOTOR CO.	1,265,511	0.15
UNITED STATES	USD	18,870	FORTINET, INC.	1,057,645	0.12
UNITED STATES	USD	9,287	FORTIVE CORP.	583,754	0.07
UNITED STATES	USD	3,496	FORTUNE BRANDS HOME & SECURITY, INC.	204,222	0.02
UNITED STATES	USD	8,701	FOX CORP. -A-	287,326	0.03
UNITED STATES	USD	3,833	FOX CORP. -B-	116,562	0.01
UNITED STATES	USD	8,084	FRANKLIN RESOURCES, INC.	224,644	0.03
UNITED STATES	USD	40,466	FREEPORT-MCMORAN, INC.	1,563,311	0.18
UNITED STATES	USD	7,273	GAMING & LEISURE PROPERTIES, INC.	369,513	0.04
UNITED STATES	USD	2,191	GARTNER, INC.	677,257	0.08
UNITED STATES	USD	1,949	GENERAC HOLDINGS, INC.	220,556	0.03
UNITED STATES	USD	30,756	GENERAL ELECTRIC CO.	2,456,709	0.28
UNITED STATES	USD	16,866	GENERAL MILLS, INC.	1,264,512	0.15
UNITED STATES	USD	38,997	GENERAL MOTORS CO.	1,424,557	0.16
UNITED STATES	USD	4,190	GENUINE PARTS CO.	698,768	0.08
UNITED STATES	USD	35,486	GILEAD SCIENCES, INC.	2,694,659	0.31
UNITED STATES	USD	7,650	GLOBAL PAYMENTS, INC.	809,363	0.09
UNITED STATES	USD	2,599	GLOBE LIFE, INC.	298,229	0.03
UNITED STATES	USD	4,104	GODADDY, INC.	292,988	0.03
UNITED STATES	USD	9,665	GOLDMAN SACHS GROUP, INC.	3,204,805	0.37
UNITED STATES	USD	25,678	HALLIBURTON CO.	877,240	0.10
UNITED STATES	USD	9,506	HARTFORD FINANCIAL SERVICES GROUP, INC.	701,678	0.08
UNITED STATES	USD	3,307	HASBRO, INC.	171,540	0.02
UNITED STATES	USD	6,465	HCA HEALTHCARE, INC.	1,484,115	0.17
UNITED STATES	USD	9,686	HEALTHCARE REALTY TRUST, INC.	178,102	0.02
UNITED STATES	USD	14,423	HEALTHPEAK PROPERTIES, INC.	327,220	0.04
UNITED STATES	USD	2,021	HEICO CORP.	248,027	0.03
UNITED STATES	USD	1,328	HEICO CORP.	207,333	0.02
UNITED STATES	USD	3,832	HENRY SCHEIN, INC.	282,964	0.03

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AILIS MSCI USA ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,135	HERSHEY CO.	929,234	0.11
UNITED STATES	USD	35,561	HEWLETT PACKARD ENTERPRISE CO.	523,439	0.06
UNITED STATES	USD	4,494	HF SINCLAIR CORP.	210,695	0.02
UNITED STATES	USD	8,273	HILTON WORLDWIDE HOLDINGS, INC.	1,127,327	0.13
UNITED STATES	USD	6,824	HOLOGIC, INC.	512,459	0.06
UNITED STATES	USD	29,180	HOME DEPOT, INC.	8,159,390	0.94
UNITED STATES	USD	8,272	HORMEL FOODS CORP.	346,168	0.04
UNITED STATES	USD	19,072	HOST HOTELS & RESORTS, INC.	302,131	0.03
UNITED STATES	USD	10,250	HOWMET AEROSPACE, INC.	407,680	0.05
UNITED STATES	USD	29,115	HP, INC.	810,443	0.09
UNITED STATES	USD	1,483	HUBBELL, INC.	351,753	0.04
UNITED STATES	USD	1,336	HUBSPOT, INC.	487,359	0.06
UNITED STATES	USD	3,624	HUMANA, INC.	1,691,609	0.20
UNITED STATES	USD	42,715	HUNTINGTON BANCSHARES, INC.	617,061	0.07
UNITED STATES	USD	2,049	IDEX CORP.	434,685	0.05
UNITED STATES	USD	2,319	IDEXX LABORATORIES, INC.	1,034,835	0.12
UNITED STATES	USD	8,800	ILLINOIS TOOL WORKS, INC.	1,934,754	0.22
UNITED STATES	USD	4,429	ILLUMINA, INC.	831,925	0.10
UNITED STATES	USD	5,225	INCYTE CORP.	379,274	0.04
UNITED STATES	USD	11,019	INGERSOLL RAND, INC.	603,369	0.07
UNITED STATES	USD	1,892	INSULET CORP.	493,044	0.06
UNITED STATES	USD	116,251	INTEL CORP.	2,732,802	0.32
UNITED STATES	USD	16,061	INTERCONTINENTAL EXCHANGE, INC.	1,541,734	0.18
UNITED STATES	USD	25,571	INTERNATIONAL BUSINESS MACHINES CORP.	3,117,707	0.36
UNITED STATES	USD	7,218	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	634,340	0.07
UNITED STATES	USD	9,556	INTERNATIONAL PAPER CO.	327,904	0.04
UNITED STATES	USD	10,962	INTERPUBLIC GROUP OF COS., INC.	367,364	0.04
UNITED STATES	USD	7,550	INTUIT, INC.	2,898,828	0.34
UNITED STATES	USD	10,088	INTUITIVE SURGICAL, INC.	2,182,070	0.25
UNITED STATES	USD	18,057	INVITATION HOMES, INC.	532,260	0.06
UNITED STATES	USD	5,310	IQVIA HOLDINGS, INC.	1,043,824	0.12
UNITED STATES	USD	7,972	IRON MOUNTAIN, INC.	396,533	0.05
UNITED STATES	USD	2,954	J M SMUCKER CO.	411,944	0.05
UNITED STATES	USD	2,010	JACK HENRY & ASSOCIATES, INC.	311,289	0.04
UNITED STATES	USD	2,311	JB HUNT TRANSPORT SERVICES, INC.	393,970	0.05
UNITED STATES	USD	74,901	JOHNSON & JOHNSON	10,824,443	1.25
UNITED STATES	USD	83,502	JPMORGAN CHASE & CO.	11,287,134	1.31
UNITED STATES	USD	8,999	JUNIPER NETWORKS, INC.	261,187	0.03
UNITED STATES	USD	6,936	KELLOGG CO.	431,268	0.05
UNITED STATES	USD	22,787	KEURIG DR PEPPER, INC.	742,377	0.09
UNITED STATES	USD	26,514	KEYCORP	457,276	0.05
UNITED STATES	USD	4,942	KEYSIGHT TECHNOLOGIES, INC.	745,424	0.09
UNITED STATES	USD	9,505	KIMBERLY-CLARK CORP.	1,120,792	0.13
UNITED STATES	USD	16,682	KIMCO REALTY CORP.	324,202	0.04
UNITED STATES	USD	59,020	KINDER MORGAN, INC.	949,440	0.11
UNITED STATES	USD	16,236	KKR & CO., INC.	862,705	0.10
UNITED STATES	USD	4,168	KLA CORP.	1,491,047	0.17

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AILIS MSCI USA ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,127	KNIGHT-SWIFT TRANSPORTATION HOLDINGS, INC.	221,196	0.03
UNITED STATES	USD	20,701	KRAFT HEINZ CO.	760,110	0.09
UNITED STATES	USD	19,970	KROGER CO.	812,358	0.09
UNITED STATES	USD	5,176	L3HARRIS TECHNOLOGIES, INC.	1,030,758	0.12
UNITED STATES	USD	2,503	LABORATORY CORP. OF AMERICA HOLDINGS	564,939	0.07
UNITED STATES	USD	3,857	LAM RESEARCH CORP.	1,767,600	0.20
UNITED STATES	USD	3,975	LAMB WESTON HOLDINGS, INC.	377,222	0.04
UNITED STATES	USD	10,248	LAS VEGAS SANDS CORP.	555,353	0.06
UNITED STATES	USD	1,677	LEAR CORP.	220,833	0.03
UNITED STATES	USD	7,017	LENNAR CORP.	640,098	0.07
UNITED STATES	USD	862	LENNOX INTERNATIONAL, INC.	207,132	0.02
UNITED STATES	USD	3,631	LIBERTY BROADBAND CORP.	296,746	0.03
UNITED STATES	USD	5,441	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE	348,214	0.04
UNITED STATES	USD	4,266	LIBERTY MEDIA CORP.-LIBERTY SIRIUSXM	129,609	0.01
UNITED STATES	USD	2,578	LIBERTY MEDIA CORP.-LIBERTY SIRIUSXM	78,738	0.01
UNITED STATES	USD	4,832	LINCOLN NATIONAL CORP.	144,527	0.02
UNITED STATES	USD	4,725	LIVE NATION ENTERTAINMENT, INC.	321,059	0.04
UNITED STATES	USD	7,135	LKQ CORP.	385,445	0.04
UNITED STATES	USD	5,790	LOEWS CORP.	333,532	0.04
UNITED STATES	USD	17,574	LOWE'S COS., INC.	3,409,570	0.39
UNITED STATES	USD	2,358	LPL FINANCIAL HOLDINGS, INC.	554,891	0.06
UNITED STATES	USD	9,329	LUCID GROUP, INC.	80,315	0.01
UNITED STATES	USD	3,272	LULULEMON ATHLETICA, INC.	953,986	0.11
UNITED STATES	USD	28,434	LUMEN TECHNOLOGIES, INC.	91,160	0.01
UNITED STATES	USD	5,108	M&T BANK CORP.	747,969	0.09
UNITED STATES	USD	14,038	MARATHON PETROLEUM CORP.	1,636,111	0.19
UNITED STATES	USD	366	MARKEL CORP.	458,961	0.05
UNITED STATES	USD	1,040	MARKETAXESS HOLDINGS, INC.	334,849	0.04
UNITED STATES	USD	7,811	MARRIOTT INTERNATIONAL, INC.	1,246,519	0.14
UNITED STATES	USD	14,108	MARSH & MCLENNAN COS., INC.	2,156,973	0.25
UNITED STATES	USD	1,828	MARTIN MARIETTA MATERIALS, INC.	620,313	0.07
UNITED STATES	USD	24,139	MARVELL TECHNOLOGY, INC.	1,027,700	0.12
UNITED STATES	USD	6,097	MASCO CORP.	301,429	0.03
UNITED STATES	USD	1,349	MASIMO CORP.	212,825	0.02
UNITED STATES	USD	3,496	MASTERBRAND, INC.	32,108	0.00
UNITED STATES	USD	24,592	MASTERCARD, INC.	8,238,838	0.95
UNITED STATES	USD	7,651	MATCH GROUP, INC.	298,825	0.03
UNITED STATES	USD	6,788	MCCORMICK & CO., INC.	475,704	0.06
UNITED STATES	USD	20,830	MCDONALD'S CORP.	5,183,633	0.60
UNITED STATES	USD	4,069	MCKESSON CORP.	1,342,175	0.16
UNITED STATES	USD	18,250	MEDICAL PROPERTIES TRUST, INC.	177,251	0.02
UNITED STATES	USD	72,287	MERCK & CO., INC.	7,241,648	0.84
UNITED STATES	USD	64,315	META PLATFORMS, INC.	10,609,393	1.23
UNITED STATES	USD	19,088	METLIFE, INC.	1,291,072	0.15
UNITED STATES	USD	637	METTLER-TOLEDO INTERNATIONAL, INC.	861,172	0.10
UNITED STATES	USD	8,502	MGM RESORTS INTERNATIONAL	344,810	0.04
UNITED STATES	USD	15,555	MICROCHIP TECHNOLOGY, INC.	1,188,516	0.14

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AILIS MSCI USA ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	32,565	MICRON TECHNOLOGY, INC.	1,775,490	0.21
UNITED STATES	USD	201,298	MICROSOFT CORP.	47,343,445	5.48
UNITED STATES	USD	3,161	MID-AMERICA APARTMENT COMMUNITIES, INC.	477,205	0.06
UNITED STATES	USD	9,551	MODERNA, INC.	1,250,140	0.14
UNITED STATES	USD	1,597	MOHAWK INDUSTRIES, INC.	154,881	0.02
UNITED STATES	USD	1,604	MOLINA HEALTHCARE, INC.	416,435	0.05
UNITED STATES	USD	4,967	MOLSON COORS BEVERAGE CO.	249,123	0.03
UNITED STATES	USD	38,757	MONDELEZ INTERNATIONAL, INC.	2,382,065	0.28
UNITED STATES	USD	1,987	MONGODB, INC.	392,566	0.05
UNITED STATES	USD	1,216	MONOLITHIC POWER SYSTEMS, INC.	555,301	0.06
UNITED STATES	USD	11,125	MONSTER BEVERAGE CORP.	1,067,496	0.12
UNITED STATES	USD	4,769	MOODY'S CORP.	1,304,785	0.15
UNITED STATES	USD	36,456	MORGAN STANLEY	3,317,305	0.38
UNITED STATES	USD	10,316	MOSAIC CO.	517,405	0.06
UNITED STATES	USD	4,835	MOTOROLA SOLUTIONS, INC.	1,198,195	0.14
UNITED STATES	USD	9,429	NASDAQ, INC.	498,434	0.06
UNITED STATES	USD	6,076	NETAPP, INC.	369,831	0.04
UNITED STATES	USD	12,591	NETFLIX, INC.	3,824,552	0.44
UNITED STATES	USD	2,682	NEUROCRINE BIOSCIENCES, INC.	260,739	0.03
UNITED STATES	USD	11,733	NEWELL BRANDS, INC.	162,525	0.02
UNITED STATES	USD	22,471	NEWMONT CORP.	924,055	0.11
UNITED STATES	USD	11,804	NEWS CORP.	190,890	0.02
UNITED STATES	USD	55,628	NEXTERA ENERGY, INC.	3,725,842	0.43
UNITED STATES	USD	35,777	NIKE, INC.	4,007,494	0.46
UNITED STATES	USD	1,466	NORDSON CORP.	303,623	0.04
UNITED STATES	USD	6,650	NORFOLK SOUTHERN CORP.	1,409,762	0.16
UNITED STATES	USD	5,425	NORTHERN TRUST CORP.	487,355	0.06
UNITED STATES	USD	16,412	NORTONLIFELOCK, INC.	301,931	0.03
UNITED STATES	USD	7,292	NUCOR CORP.	1,151,317	0.13
UNITED STATES	USD	70,765	NVIDIA CORP.	15,491,556	1.79
UNITED STATES	USD	86	NVR, INC.	419,548	0.05
UNITED STATES	USD	4,077	OKTA, INC.	274,068	0.03
UNITED STATES	USD	2,675	OLD DOMINION FREIGHT LINE, INC.	855,747	0.10
UNITED STATES	USD	5,653	OMNICOM GROUP, INC.	482,784	0.06
UNITED STATES	USD	12,500	ON SEMICONDUCTOR CORP.	912,423	0.11
UNITED STATES	USD	12,652	ONEOK, INC.	780,833	0.09
UNITED STATES	USD	45,270	ORACLE CORP.	3,730,878	0.43
UNITED STATES	USD	1,783	O'REILLY AUTOMOTIVE, INC.	1,395,632	0.16
UNITED STATES	USD	11,898	OTIS WORLDWIDE CORP.	949,371	0.11
UNITED STATES	USD	2,602	OWENS CORNING	239,933	0.03
UNITED STATES	USD	14,767	PACCAR, INC.	1,005,353	0.12
UNITED STATES	USD	2,503	PACKAGING CORP. OF AMERICA	322,687	0.04
UNITED STATES	USD	45,165	PALANTIR TECHNOLOGIES, INC.	333,893	0.04
UNITED STATES	USD	8,772	PALO ALTO NETWORKS, INC.	1,558,115	0.18
UNITED STATES	USD	16,767	PARAMOUNT GLOBAL	338,660	0.04
UNITED STATES	USD	3,635	PARKER-HANNIFIN CORP.	1,206,011	0.14
UNITED STATES	USD	9,120	PAYCHEX, INC.	949,408	0.11

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AILIS MSCI USA ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,417	PAYCOM SOFTWARE, INC.	386,231	0.04
UNITED STATES	USD	1,146	PAYLOCITY HOLDING CORP.	208,139	0.02
UNITED STATES	USD	31,145	PAYPAL HOLDINGS, INC.	2,161,500	0.25
UNITED STATES	USD	39,566	PEPSICO, INC.	6,474,196	0.75
UNITED STATES	USD	3,462	PERKINELMER, INC.	406,658	0.05
UNITED STATES	USD	161,230	PFIZER, INC.	6,167,938	0.71
UNITED STATES	USD	41,971	PG&E CORP.	618,186	0.07
UNITED STATES	USD	13,543	PHILLIPS 66	1,309,731	0.15
UNITED STATES	USD	15,610	PINTEREST, INC.	369,606	0.04
UNITED STATES	USD	15,297	PLUG POWER, INC.	214,490	0.02
UNITED STATES	USD	11,612	PNC FINANCIAL SERVICES GROUP, INC.	1,729,152	0.20
UNITED STATES	USD	1,070	POOL CORP.	360,057	0.04
UNITED STATES	USD	6,653	PPG INDUSTRIES, INC.	828,472	0.10
UNITED STATES	USD	7,017	PRINCIPAL FINANCIAL GROUP, INC.	592,590	0.07
UNITED STATES	USD	67,994	PROCTER & GAMBLE CO.	8,819,661	1.02
UNITED STATES	USD	16,568	PROGRESSIVE CORP.	2,242,186	0.26
UNITED STATES	USD	26,132	PROLOGIS, INC.	3,040,724	0.35
UNITED STATES	USD	10,895	PRUDENTIAL FINANCIAL, INC.	1,027,345	0.12
UNITED STATES	USD	3,037	PTC, INC.	358,913	0.04
UNITED STATES	USD	14,045	PUBLIC SERVICE ENTERPRISE GROUP, INC.	800,320	0.09
UNITED STATES	USD	4,473	PUBLIC STORAGE	1,260,917	0.15
UNITED STATES	USD	6,259	PULTEGROUP, INC.	322,659	0.04
UNITED STATES	USD	2,790	QORVO, INC.	265,425	0.03
UNITED STATES	USD	31,795	QUALCOMM, INC.	3,703,569	0.43
UNITED STATES	USD	3,922	QUANTA SERVICES, INC.	596,898	0.07
UNITED STATES	USD	3,153	QUEST DIAGNOSTICS, INC.	411,362	0.05
UNITED STATES	USD	5,295	RAYMOND JAMES FINANCIAL, INC.	541,533	0.06
UNITED STATES	USD	17,485	REALTY INCOME CORP.	1,054,376	0.12
UNITED STATES	USD	4,320	REGENCY CENTERS CORP.	256,226	0.03
UNITED STATES	USD	3,036	REGENERON PHARMACEUTICALS, INC.	2,176,930	0.25
UNITED STATES	USD	25,625	REGIONS FINANCIAL CORP.	563,484	0.07
UNITED STATES	USD	1,457	REPLIGEN CORP.	239,563	0.03
UNITED STATES	USD	6,226	REPUBLIC SERVICES, INC.	756,924	0.09
UNITED STATES	USD	4,146	RESMED, INC.	832,718	0.10
UNITED STATES	USD	8,695	RIVIAN AUTOMOTIVE, INC.	158,240	0.02
UNITED STATES	USD	3,097	ROBERT HALF INTERNATIONAL, INC.	235,436	0.03
UNITED STATES	USD	9,524	ROBLOX CORP.	329,052	0.04
UNITED STATES	USD	3,268	ROCKWELL AUTOMATION, INC.	908,846	0.11
UNITED STATES	USD	3,558	ROKU, INC.	217,036	0.03
UNITED STATES	USD	6,182	ROLLINS, INC.	205,192	0.02
UNITED STATES	USD	3,001	ROPER TECHNOLOGIES, INC.	1,217,378	0.14
UNITED STATES	USD	9,852	ROSS STORES, INC.	1,026,911	0.12
UNITED STATES	USD	3,459	RPM INTERNATIONAL, INC.	289,082	0.03
UNITED STATES	USD	9,646	S&P GLOBAL, INC.	3,103,455	0.36
UNITED STATES	USD	28,312	SALESFORCE, INC.	4,367,868	0.51
UNITED STATES	USD	3,054	SBA COMMUNICATIONS CORP.	746,869	0.09
UNITED STATES	USD	4,108	SEAGEN, INC.	696,055	0.08

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AILIS MSCI USA ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,342	SEALED AIR CORP.	199,065	0.02
UNITED STATES	USD	3,034	SEI INVESTMENTS CO.	172,370	0.02
UNITED STATES	USD	8,849	SEMPRA ENERGY	1,251,292	0.14
UNITED STATES	USD	5,723	SERVICENOW, INC.	2,332,209	0.27
UNITED STATES	USD	6,971	SHERWIN-WILLIAMS CO.	1,455,002	0.17
UNITED STATES	USD	1,758	SIGNATURE BANK	190,719	0.02
UNITED STATES	USD	9,320	SIMON PROPERTY GROUP, INC.	1,072,964	0.12
UNITED STATES	USD	22,698	SIRIUS XM HOLDINGS, INC.	93,960	0.01
UNITED STATES	USD	4,382	SKYWORKS SOLUTIONS, INC.	461,008	0.05
UNITED STATES	USD	30,538	SNAP, INC.	292,278	0.03
UNITED STATES	USD	1,513	SNAP-ON, INC.	354,788	0.04
UNITED STATES	USD	6,269	SNOWFLAKE, INC.	912,596	0.11
UNITED STATES	USD	1,553	SOLAREGE TECHNOLOGIES, INC.	465,563	0.05
UNITED STATES	USD	4,460	SOUTHWEST AIRLINES CO.	141,223	0.02
UNITED STATES	USD	4,510	SPLUNK, INC.	435,903	0.05
UNITED STATES	USD	6,352	SS&C TECHNOLOGIES HOLDINGS, INC.	351,591	0.04
UNITED STATES	USD	4,180	STANLEY BLACK & DECKER, INC.	337,435	0.04
UNITED STATES	USD	32,486	STARBUCKS CORP.	3,127,293	0.36
UNITED STATES	USD	10,408	STATE STREET CORP.	870,326	0.10
UNITED STATES	USD	5,355	STEEL DYNAMICS, INC.	636,793	0.07
UNITED STATES	USD	9,662	STRYKER CORP.	2,395,045	0.28
UNITED STATES	USD	3,332	SUN COMMUNITIES, INC.	449,733	0.05
UNITED STATES	USD	1,611	SVB FINANCIAL GROUP	437,666	0.05
UNITED STATES	USD	13,458	SYNCHRONY FINANCIAL	453,168	0.05
UNITED STATES	USD	4,305	SYNOPSYS, INC.	1,476,649	0.17
UNITED STATES	USD	14,329	SYSCO CORP.	1,007,556	0.12
UNITED STATES	USD	6,354	T ROWE PRICE GROUP, INC.	672,727	0.08
UNITED STATES	USD	4,670	TAKE-TWO INTERACTIVE SOFTWARE, INC.	482,412	0.06
UNITED STATES	USD	5,874	TARGA RESOURCES CORP.	410,432	0.05
UNITED STATES	USD	12,958	TARGET CORP.	2,058,861	0.24
UNITED STATES	USD	1,281	TELEDYNE TECHNOLOGIES, INC.	519,490	0.06
UNITED STATES	USD	1,308	TELEFLEX, INC.	293,828	0.03
UNITED STATES	USD	4,340	TERADYNE, INC.	413,906	0.05
UNITED STATES	USD	75,688	TESLA, INC.	14,681,538	1.70
UNITED STATES	USD	25,869	TEXAS INSTRUMENTS, INC.	4,182,214	0.48
UNITED STATES	USD	174	TEXAS PACIFIC LAND CORP.	292,082	0.03
UNITED STATES	USD	11,093	THERMO FISHER SCIENTIFIC, INC.	5,666,894	0.66
UNITED STATES	USD	32,826	TJX COS., INC.	2,371,023	0.27
UNITED STATES	USD	17,759	T-MOBILE U.S., INC.	2,380,927	0.28
UNITED STATES	USD	3,248	TRACTOR SUPPLY CO.	714,407	0.08
UNITED STATES	USD	13,153	TRADE DESK, INC.	694,051	0.08
UNITED STATES	USD	3,187	TRADEWEB MARKETS, INC.	213,038	0.02
UNITED STATES	USD	1,459	TRANSDIGM GROUP, INC.	1,023,391	0.12
UNITED STATES	USD	5,259	TRANSUNION	324,466	0.04
UNITED STATES	USD	6,612	TRAVELERS COS., INC.	1,154,185	0.13
UNITED STATES	USD	6,909	TRIMBLE, INC.	339,163	0.04
UNITED STATES	USD	37,343	TRUIST FINANCIAL CORP.	1,653,232	0.19

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AILIS MSCI USA ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,703	TWILIO, INC.	298,056	0.03
UNITED STATES	USD	1,132	TYLER TECHNOLOGIES, INC.	342,909	0.04
UNITED STATES	USD	7,963	TYSON FOODS, INC.	444,816	0.05
UNITED STATES	USD	40,495	U.S. BANCORP	1,822,561	0.21
UNITED STATES	USD	43,770	UBER TECHNOLOGIES, INC.	1,372,739	0.16
UNITED STATES	USD	8,806	UDR, INC.	355,727	0.04
UNITED STATES	USD	6,308	UGI CORP.	221,449	0.03
UNITED STATES	USD	2,448	U-HAUL HOLDING CO.	128,413	0.01
UNITED STATES	USD	1,498	ULTA BEAUTY, INC.	732,826	0.08
UNITED STATES	USD	17,681	UNION PACIFIC CORP.	3,455,838	0.40
UNITED STATES	USD	20,721	UNITED PARCEL SERVICE, INC.	3,565,652	0.41
UNITED STATES	USD	1,951	UNITED RENTALS, INC.	861,953	0.10
UNITED STATES	USD	26,598	UNITEDHEALTH GROUP, INC.	11,936,866	1.38
UNITED STATES	USD	7,023	UNITY SOFTWARE, INC.	201,584	0.02
UNITED STATES	USD	1,120	VAIL RESORTS, INC.	246,590	0.03
UNITED STATES	USD	11,092	VALERO ENERGY CORP.	1,377,792	0.16
UNITED STATES	USD	4,114	VEEVA SYSTEMS, INC.	642,645	0.07
UNITED STATES	USD	10,873	VENTAS, INC.	498,794	0.06
UNITED STATES	USD	2,700	VERISIGN, INC.	501,123	0.06
UNITED STATES	USD	4,637	VERISK ANALYTICS, INC.	748,172	0.09
UNITED STATES	USD	118,904	VERIZON COMMUNICATIONS, INC.	4,351,402	0.50
UNITED STATES	USD	7,273	VERTEX PHARMACEUTICALS, INC.	1,990,833	0.23
UNITED STATES	USD	9,204	VF CORP.	215,411	0.02
UNITED STATES	USD	32,722	VIATRIS, INC.	351,750	0.04
UNITED STATES	USD	27,115	VICI PROPERTIES, INC.	857,299	0.10
UNITED STATES	USD	46,610	VISA, INC.	9,666,571	1.12
UNITED STATES	USD	6,270	VMWARE, INC.	651,122	0.08
UNITED STATES	USD	3,916	VULCAN MATERIALS CO.	668,028	0.08
UNITED STATES	USD	5,784	W R BERKLEY CORP.	361,002	0.04
UNITED STATES	USD	20,682	WALGREENS BOOTS ALLIANCE, INC.	692,910	0.08
UNITED STATES	USD	42,685	WALMART, INC.	5,720,713	0.66
UNITED STATES	USD	51,615	WALT DISNEY CO.	4,848,060	0.56
UNITED STATES	USD	64,929	WARNER BROS DISCOVERY, INC.	956,332	0.11
UNITED STATES	USD	11,637	WASTE MANAGEMENT, INC.	1,643,335	0.19
UNITED STATES	USD	1,766	WATERS CORP.	517,710	0.06
UNITED STATES	USD	4,959	WEBSTER FINANCIAL CORP.	248,394	0.03
UNITED STATES	USD	107,391	WELLS FARGO & CO.	4,736,138	0.55
UNITED STATES	USD	13,119	WELLTOWER, INC.	916,907	0.11
UNITED STATES	USD	2,032	WEST PHARMACEUTICAL SERVICES, INC.	607,454	0.07
UNITED STATES	USD	8,513	WESTERN DIGITAL CORP.	308,892	0.04
UNITED STATES	USD	12,159	WESTERN UNION CO.	148,591	0.02
UNITED STATES	USD	4,681	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	460,508	0.05
UNITED STATES	USD	1,231	WESTLAKE CORP.	138,294	0.02
UNITED STATES	USD	7,574	WESTROCK CO.	224,256	0.03
UNITED STATES	USD	22,028	WEYERHAEUSER CO.	649,104	0.08
UNITED STATES	USD	1,474	WHIRLPOOL CORP.	191,780	0.02
UNITED STATES	USD	34,306	WILLIAMS COS., INC.	973,701	0.11

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AILIS MSCI USA ESG SCREENED INDEX

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,432	WOLFSPEED, INC.	239,415	0.03
UNITED STATES	USD	5,691	WORKDAY, INC.	995,294	0.12
UNITED STATES	USD	5,224	WP CAREY, INC.	399,792	0.05
UNITED STATES	USD	1,289	WW GRAINGER, INC.	812,452	0.09
UNITED STATES	USD	2,921	WYNN RESORTS LTD.	298,490	0.03
UNITED STATES	USD	5,338	XYLEM, INC.	516,686	0.06
UNITED STATES	USD	8,011	YUM! BRANDS, INC.	960,564	0.11
UNITED STATES	USD	1,400	ZEBRA TECHNOLOGIES CORP.	396,369	0.05
UNITED STATES	USD	4,459	ZILLOW GROUP, INC.	176,594	0.02
UNITED STATES	USD	5,907	ZIMMER BIOMET HOLDINGS, INC.	689,957	0.08
UNITED STATES	USD	13,180	ZOETIS, INC.	2,075,492	0.24
UNITED STATES	USD	6,203	ZOOM VIDEO COMMUNICATIONS, INC.	436,286	0.05
UNITED STATES	USD	7,822	ZOOMINFO TECHNOLOGIES, INC.	178,272	0.02
UNITED STATES	USD	2,329	ZSCALER, INC.	288,023	0.03
URUGUAY	USD	1,332	MERCADOLIBRE, INC.	1,532,333	0.18
INVESTMENT FUNDS				409,649	0.05
IRELAND	USD	56,150	ISHARES MSCI USA ESG SCREENED UCITS ETF	409,649	0.05
TOTAL INVESTMENTS				867,628,892	100.38
NET CASH AT BANKS				572,661	0.07
OTHER NET ASSETS				(3,814,407)	(0.45)
TOTAL NET ASSETS				864,387,146	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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AILIS PIMCO INFLATION RESPONSE MULTI-ASSET

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				349,412,815	92.17
SHARES, WARRANTS, RIGHTS				37,372,173	9.86
AUSTRIA	USD	13,349	AMERICOLD REALTY TRUST	370,071	0.10
UNITED STATES	USD	4,680	ALEXANDRIA REAL ESTATE EQUITIES, INC.	660,981	0.17
UNITED STATES	USD	7,700	AMERICAN ASSETS TRUST, INC.	183,188	0.05
UNITED STATES	USD	39,044	AMERICAN HOMES 4 RENT	1,142,050	0.30
UNITED STATES	USD	5,028	AMERICAN TOWER CORP.	938,797	0.25
UNITED STATES	USD	12,300	APARTMENT INCOME REIT CORP.	438,416	0.12
UNITED STATES	USD	7,400	AVALONBAY COMMUNITIES, INC.	1,203,817	0.32
UNITED STATES	USD	5,202	BOSTON PROPERTIES, INC.	321,195	0.08
UNITED STATES	USD	2,499	CAMDEN PROPERTY TRUST	270,424	0.07
UNITED STATES	USD	1,363	CBRE GROUP, INC.	109,426	0.03
UNITED STATES	USD	2,051	CROWN CASTLE, INC.	252,870	0.07
UNITED STATES	USD	4,580	CUBESMART	202,936	0.05
UNITED STATES	USD	5,000	DIGITAL REALTY TRUST, INC.	491,419	0.13
UNITED STATES	USD	3,500	EQUINIX, INC.	2,271,517	0.60
UNITED STATES	USD	22,666	EQUITY LIFESTYLE PROPERTIES, INC.	1,464,259	0.39
UNITED STATES	USD	27,046	EQUITY RESIDENTIAL	1,594,451	0.42
UNITED STATES	USD	2,670	ESSEX PROPERTY TRUST, INC.	574,182	0.15
UNITED STATES	USD	1,500	EXTRA SPACE STORAGE, INC.	232,885	0.06
UNITED STATES	USD	14,137	FIRST INDUSTRIAL REALTY TRUST, INC.	703,184	0.19
UNITED STATES	USD	16,017	GAMING & LEISURE PROPERTIES, INC.	813,763	0.21
UNITED STATES	USD	33,178	HEALTHPEAK PROPERTIES, INC.	752,723	0.20
UNITED STATES	USD	1,100	HILTON WORLDWIDE HOLDINGS, INC.	149,892	0.04
UNITED STATES	USD	40,499	HOST HOTELS & RESORTS, INC.	641,568	0.17
UNITED STATES	USD	1,427	HOWARD HUGHES CORP.	111,846	0.03
UNITED STATES	USD	53,185	INVITATION HOMES, INC.	1,567,716	0.41
UNITED STATES	USD	4,300	KILROY REALTY CORP.	146,050	0.04
UNITED STATES	USD	3,800	LIFE STORAGE, INC.	431,849	0.11
UNITED STATES	USD	1,000	MARRIOTT INTERNATIONAL, INC.	159,585	0.04
UNITED STATES	USD	3,235	MID-AMERICA APARTMENT COMMUNITIES, INC.	488,376	0.13
UNITED STATES	USD	15,400	NATIONAL STORAGE AFFILIATES TRUST	614,257	0.16
UNITED STATES	USD	31,727	PARK HOTELS & RESORTS, INC.	411,359	0.11
UNITED STATES	USD	29,530	PROLOGIS, INC.	3,436,115	0.91
UNITED STATES	USD	7,212	PUBLIC STORAGE	2,033,028	0.54
UNITED STATES	USD	14,462	REALTY INCOME CORP.	872,083	0.23
UNITED STATES	USD	11,200	RETAIL OPPORTUNITY INVESTMENTS CORP.	150,284	0.04
UNITED STATES	USD	10,400	REXFORD INDUSTRIAL REALTY, INC.	592,912	0.16
UNITED STATES	USD	83,837	RLJ LODGING TRUST	896,474	0.24
UNITED STATES	USD	5,600	RYMAN HOSPITALITY PROPERTIES, INC.	489,874	0.13
UNITED STATES	USD	1,622	SAFEHOLD, INC.	45,700	0.01
UNITED STATES	USD	3,467	SBA COMMUNICATIONS CORP.	847,870	0.22
UNITED STATES	USD	21,261	SIMON PROPERTY GROUP, INC.	2,447,670	0.65
UNITED STATES	USD	15,000	SITE CENTERS CORP.	189,109	0.05

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AILIS PIMCO INFLATION RESPONSE MULTI-ASSET

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	9,297	SUN COMMUNITIES, INC.	1,254,853	0.33
UNITED STATES	USD	49,932	SUNSTONE HOTEL INVESTORS, INC.	497,672	0.13
UNITED STATES	USD	21,629	UDR, INC.	873,726	0.23
UNITED STATES	USD	10,981	VENTAS, INC.	503,749	0.13
UNITED STATES	USD	55,376	VICI PROPERTIES, INC.	1,750,831	0.46
UNITED STATES	USD	10,129	WP CAREY, INC.	775,171	0.20
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				312,040,642	82.31
IRELAND	EUR	1,000,000	BNPP IP EURO CLO DAC FRN 15/10/2030	978,345	0.26
IRELAND	EUR	1,090,987	PALMERSTON PARK CLO DAC FRN 18/04/2030	1,074,642	0.28
ITALY	EUR	10,418,226	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/05/2026	10,235,907	2.70
JAPAN	JPY	182,606,690	JAPAN GOVERNMENT CPI LINKED BONDS 0.10% 10/03/2028	1,300,542	0.34
JAPAN	JPY	682,410,750	JAPAN GOVERNMENT CPI LINKED BONDS 0.10% 10/03/2029	4,873,327	1.29
UNITED KINGDOM	GBP	1,139,884	POLARIS PLC FRN 23/10/2059	1,289,698	0.34
UNITED STATES	USD	14,400,000	FANNIE MAE OR FREDDIE MAC 4.50% 13/04/2053	13,065,058	3.45
UNITED STATES	USD	4,800,000	FANNIE MAE OR FREDDIE MAC 5.00% 13/04/2053	4,446,250	1.17
UNITED STATES	USD	598,499	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2048	546,020	0.14
UNITED STATES	USD	755,463	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/08/2069	706,400	0.19
UNITED STATES	USD	773,406	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/09/2070	725,287	0.19
UNITED STATES	USD	3,247,237	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/08/2072	3,056,486	0.81
UNITED STATES	USD	4,631,504	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/10/2072	4,309,143	1.14
UNITED STATES	USD	3,513,927	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/01/2073	3,249,251	0.86
UNITED STATES	USD	7,532,445	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/11/2072	7,090,213	1.87
UNITED STATES	USD	12,600,000	U.S. TREASURY BILLS 28/03/2023	11,839,501	3.12
UNITED STATES	USD	39,500,000	U.S. TREASURY BILLS 13/04/2023	37,043,508	9.77
UNITED STATES	USD	2,600,000	U.S. TREASURY BILLS 18/04/2023	2,436,335	0.64
UNITED STATES	USD	1,102,233	U.S. TREASURY INFLATION-INDEXED BONDS 15/10/2027	1,039,095	0.27
UNITED STATES	USD	2,736,264	U.S. TREASURY INFLATION-INDEXED BONDS 0.125% 15/02/2051	1,733,443	0.46
UNITED STATES	USD	1,706,064	U.S. TREASURY INFLATION-INDEXED BONDS 15/02/2052	1,076,863	0.28
UNITED STATES	USD	1,039,095	U.S. TREASURY INFLATION-INDEXED BONDS 0.25% 15/02/2050	689,535	0.18
UNITED STATES	USD	2,582,120	U.S. TREASURY INFLATION-INDEXED BONDS 0.625% 15/02/2043	2,013,967	0.53
UNITED STATES	USD	2,627,260	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2042	2,122,142	0.56
UNITED STATES	USD	12,227,044	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2045	9,613,406	2.54
UNITED STATES	USD	122,966	U.S. TREASURY INFLATION-INDEXED BONDS 0.875% 15/02/2047	97,791	0.03
UNITED STATES	USD	4,509,864	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2046	3,713,602	0.98

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AILIS PIMCO INFLATION RESPONSE MULTI-ASSET

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	8,405,892	U.S. TREASURY INFLATION-INDEXED BONDS 1.375% 15/02/2044	7,525,296	1.98
UNITED STATES	USD	2,710,880	U.S. TREASURY INFLATION-INDEXED BONDS 2.125% 15/02/2041	2,756,797	0.73
UNITED STATES	USD	11,569,400	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/10/2024	10,620,933	2.80
UNITED STATES	USD	11,491,600	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2025	10,412,554	2.75
UNITED STATES	USD	11,439,800	U.S. TREASURY INFLATION-INDEXED NOTES 15/10/2025	10,340,236	2.73
UNITED STATES	USD	3,961,510	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2026	3,534,888	0.93
UNITED STATES	USD	13,578,250	U.S. TREASURY INFLATION-INDEXED NOTES 15/10/2026	12,092,005	3.19
UNITED STATES	USD	1,682,080	U.S. TREASURY INFLATION-INDEXED NOTES 15/04/2027	1,482,658	0.39
UNITED STATES	USD	10,419,480	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2030	8,878,702	2.34
UNITED STATES	USD	2,052,486	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2031	1,733,680	0.46
UNITED STATES	USD	6,317,720	U.S. TREASURY INFLATION-INDEXED NOTES 15/01/2032	5,267,707	1.39
UNITED STATES	USD	5,768,550	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2032	4,930,524	1.30
UNITED STATES	USD	7,519,320	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/01/2025	6,866,162	1.81
UNITED STATES	USD	5,802,150	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/07/2029	5,046,339	1.33
UNITED STATES	USD	6,266,931	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/01/2027	5,601,241	1.48
UNITED STATES	USD	6,309,888	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/07/2027	5,634,076	1.49
UNITED STATES	USD	12,475,352	U.S. TREASURY INFLATION-INDEXED NOTES 0.50% 15/04/2024	11,569,651	3.05
UNITED STATES	USD	12,515,048	U.S. TREASURY INFLATION-INDEXED NOTES 0.50% 15/01/2028	11,147,989	2.94
UNITED STATES	USD	6,487,914	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/01/2024	6,061,688	1.60
UNITED STATES	USD	8,119,930	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/01/2026	7,394,262	1.95
UNITED STATES	USD	29,524,818	U.S. TREASURY INFLATION-INDEXED NOTES 15/07/2032	25,742,673	6.79
UNITED STATES	USD	9,460,080	U.S. TREASURY INFLATION-INDEXED NOTES 0.75% 15/07/2028	8,538,034	2.25
UNITED STATES	USD	9,404,400	U.S. TREASURY INFLATION-INDEXED NOTES 0.875% 15/01/2029	8,496,790	2.24
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				6,019,964	1.59
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				6,019,964	1.59
UNITED STATES	USD	2,000,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.622% 10/07/2047	1,826,574	0.48
UNITED STATES	USD	500,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.635% 10/10/2047	456,109	0.12
UNITED STATES	USD	500,000	COMM MORTGAGE TRUST 3.696% 10/08/2048	451,327	0.12

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AILIS PIMCO INFLATION RESPONSE MULTI-ASSET

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	500,000	COMM MORTGAGE TRUST 3.902% 10/07/2050	455,015	0.12
UNITED STATES	USD	777,565	GS MORTGAGE SECURITIES TRUST 3.135% 10/06/2046	732,686	0.19
UNITED STATES	USD	1,860,508	J.P. MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2.96% 15/04/2046	1,757,035	0.47
UNITED STATES	USD	364,232	RESIDENTIAL ASSET MORTGAGE PRODUCTS TRUST FRN 25/04/2034	341,218	0.09
INVESTMENT FUNDS				33,601,130	8.86
IRELAND	USD	201,881	INVESCO PHYSICAL GOLD ETC	33,601,130	8.86
TOTAL INVESTMENTS				389,033,909	102.62
NET CASH AT BANKS				2,977,343	0.79
OTHER NET ASSETS				(12,913,656)	(3.41)
TOTAL NET ASSETS				379,097,596	100.00

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GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

AILIS RISK PREMIA CARRY	
GERMANY	47.15%
ITALY	20.16%
FRANCE	13.40%
SPAIN	3.04%
	83.75%
NET CASH AT BANKS	7.43%
OTHER NET ASSETS	8.82%
TOTAL NET ASSETS	100.00%

AILIS JPM FLEXIBLE ALLOCATION	
(continued)	
NEW ZEALAND	0.97%
FRANCE	0.56%
	96.32%
NET CASH AT BANKS	2.12%
OTHER NET ASSETS	1.56%
TOTAL NET ASSETS	100.00%

AILIS M&G COLLECTION	
LUXEMBOURG	98.90%
	98.90%
NET CASH AT BANKS	1.01%
OTHER NET ASSETS	0.09%
TOTAL NET ASSETS	100.00%

AILIS BLACKROCK MULTI-ASSET INCOME	
LUXEMBOURG	35.97%
UNITED STATES	12.17%
IRELAND	9.83%
UNITED KINGDOM	8.55%
FRANCE	6.80%
GERMANY	4.38%
ITALY	2.78%
SWITZERLAND	2.45%
NETHERLANDS	2.32%
OTHERS	9.13%
	94.38%
NET CASH AT BANKS	3.45%
OTHER NET ASSETS	2.17%
TOTAL NET ASSETS	100.00%

AILIS INVESCO INCOME	
UNITED STATES	27.35%
UNITED KINGDOM	17.13%
NETHERLANDS	7.80%
FRANCE	7.13%
ITALY	4.99%
SPAIN	2.80%
LUXEMBOURG	2.29%
MEXICO	2.27%
GREECE	2.17%
OTHERS	19.45%
	93.38%
NET CASH AT BANKS	2.62%
OTHER NET ASSETS	4.00%
TOTAL NET ASSETS	100.00%

AILIS PIMCO TARGET 2024	
UNITED STATES	20.80%
UNITED KINGDOM	11.27%
FRANCE	8.55%
GERMANY	7.75%
LUXEMBOURG	5.85%
MEXICO	5.73%
NETHERLANDS	5.54%
ITALY	4.85%
CAYMAN ISLANDS	4.77%
OTHERS	21.39%
	96.50%
NET CASH AT BANKS	1.66%
OTHER NET ASSETS	1.84%
TOTAL NET ASSETS	100.00%

AILIS MAN MULTI-ASSET	
FRANCE	64.30%
GERMANY	28.97%
	93.27%
NET CASH AT BANKS	1.48%
OTHER NET ASSETS	5.25%
TOTAL NET ASSETS	100.00%

AILIS JPM FLEXIBLE ALLOCATION	
LUXEMBOURG	72.53%
UNITED STATES	15.01%
UNITED KINGDOM	3.47%
AUSTRALIA	1.58%
ITALY	1.16%
GERMANY	1.04%

AILIS GLOBAL EQUITY MARKET NEUTRAL	
UNITED KINGDOM	20.60%
JAPAN	13.75%
NETHERLANDS	13.60%
FRANCE	6.46%
CANADA	6.39%
DENMARK	5.89%
GERMANY	3.17%
BRAZIL	2.91%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

AILIS GLOBAL EQUITY MARKET NEUTRAL (continued)	
NORWAY	2.89%
OTHERS	9.58%
	85.24%
NET CASH AT BANKS	4.60%
OTHER NET ASSETS	10.16%
TOTAL NET ASSETS	100.00%

AILIS FIDELITY FLEXIBLE LOW VOLATILITY (continued)	
CANADA	2.46%
OTHERS	14.90%
	98.86%
NET CASH AT BANKS	0.63%
OTHER NET ASSETS	0.51%
TOTAL NET ASSETS	100.00%

AILIS PICTET BALANCED MULTITREND	
UNITED STATES	22.17%
FRANCE	17.30%
ITALY	13.01%
GERMANY	12.28%
LUXEMBOURG	11.68%
SPAIN	8.82%
BELGIUM	3.29%
SWITZERLAND	2.59%
DENMARK	1.46%
OTHERS	5.65%
	98.25%
NET CASH AT BANKS	0.47%
OTHER NET ASSETS	1.28%
TOTAL NET ASSETS	100.00%

AILIS FRANKLIN TEMPLETON EMERGING BALANCED	
LUXEMBOURG	46.12%
UNITED STATES	11.70%
FRANCE	7.50%
IRELAND	6.83%
NETHERLANDS	4.48%
UNITED KINGDOM	4.12%
SWEDEN	3.25%
ITALY	2.84%
JAPAN	1.71%
OTHERS	7.95%
	96.50%
NET CASH AT BANKS	2.52%
OTHER NET ASSETS	0.98%
TOTAL NET ASSETS	100.00%

AILIS MUZINICH TARGET 2025	
UNITED STATES	14.64%
LUXEMBOURG	11.86%
UNITED KINGDOM	10.25%
NETHERLANDS	10.07%
ITALY	6.81%
FRANCE	6.08%
GERMANY	4.58%
SPAIN	3.46%
INDIA	3.36%
OTHERS	25.51%
	96.62%
NET CASH AT BANKS	2.38%
OTHER NET ASSETS	1.00%
TOTAL NET ASSETS	100.00%

AILIS MAN MULTI CREDIT	
UNITED STATES	35.66%
UNITED KINGDOM	21.76%
NETHERLANDS	6.81%
GERMANY	6.32%
FRANCE	5.19%
ITALY	3.09%
MEXICO	2.84%
AUSTRALIA	2.62%
IRELAND	2.31%
OTHERS	9.07%
	95.67%
NET CASH AT BANKS	(0.02)%
OTHER NET ASSETS	4.35%
TOTAL NET ASSETS	100.00%

AILIS FIDELITY FLEXIBLE LOW VOLATILITY	
UNITED STATES	51.03%
JAPAN	9.44%
LUXEMBOURG	4.62%
GERMANY	4.44%
UNITED KINGDOM	3.61%
FRANCE	2.87%
ITALY	2.80%
HONG KONG	2.69%

AILIS VONTOBEL GLOBAL ALLOCATION	
UNITED STATES	37.88%
ITALY	10.55%
SPAIN	8.31%
UNITED KINGDOM	7.67%
FRANCE	6.81%
NETHERLANDS	6.01%
CANADA	3.90%
SWITZERLAND	2.35%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

AILIS VONTOBEL GLOBAL ALLOCATION (continued)	
INDIA	2.18%
OTHERS	12.01%
	97.67%
NET CASH AT BANKS	1.76%
OTHER NET ASSETS	0.57%
TOTAL NET ASSETS	100.00%

AILIS JANUS HENDERSON GLOBAL ACTIVE OPPORTUNITIES (continued)	
SWITZERLAND	2.30%
OTHERS	13.03%
	92.53%
NET CASH AT BANKS	7.52%
OTHER NET ASSETS	(0.05)%
TOTAL NET ASSETS	100.00%

AILIS JPM STEP-IN ALLOCATION	
UNITED STATES	43.62%
LUXEMBOURG	23.47%
UNITED KINGDOM	6.55%
AUSTRALIA	2.69%
ITALY	1.86%
GERMANY	1.74%
NEW ZEALAND	1.63%
CANADA	1.54%
IRELAND	1.31%
OTHERS	2.08%
	86.49%
NET CASH AT BANKS	11.28%
OTHER NET ASSETS	2.23%
TOTAL NET ASSETS	100.00%

AILIS BRANDYWINE GLOBAL IM BOND OPTIMISER	
UNITED STATES	57.45%
MEXICO	4.15%
BRAZIL	4.07%
COLOMBIA	3.73%
LUXEMBOURG	2.75%
NETHERLANDS	2.62%
FRANCE	2.39%
CAYMAN ISLANDS	2.32%
CANADA	2.12%
OTHERS	11.15%
	92.75%
NET CASH AT BANKS	6.36%
OTHER NET ASSETS	0.89%
TOTAL NET ASSETS	100.00%

AILIS SCHRODER GLOBAL THEMATIC	
UNITED STATES	58.71%
UNITED KINGDOM	5.83%
FRANCE	4.10%
JAPAN	3.63%
NETHERLANDS	3.32%
TAIWAN	3.03%
DENMARK	2.05%
KOREA	1.76%
CAYMAN ISLANDS	1.63%
OTHERS	13.39%
	97.45%
NET CASH AT BANKS	3.34%
OTHER NET ASSETS	(0.79)%
TOTAL NET ASSETS	100.00%

AILIS BLACKROCK BALANCED ESG	
UNITED STATES	47.45%
JAPAN	6.92%
FRANCE	6.46%
UNITED KINGDOM	6.27%
GERMANY	5.26%
ITALY	3.28%
IRELAND	3.20%
SPAIN	2.45%
NETHERLANDS	2.28%
OTHERS	10.17%
	93.74%
NET CASH AT BANKS	4.66%
OTHER NET ASSETS	1.60%
TOTAL NET ASSETS	100.00%

AILIS JANUS HENDERSON GLOBAL ACTIVE OPPORTUNITIES	
UNITED STATES	40.55%
FRANCE	7.66%
UNITED KINGDOM	6.83%
JAPAN	6.67%
NETHERLANDS	5.47%
IRELAND	3.66%
CANADA	3.66%
GERMANY	2.70%

AILIS MSCI EUROPE ESG SCREENED INDEX	
UNITED KINGDOM	21.88%
FRANCE	17.69%
SWITZERLAND	14.92%
GERMANY	12.76%
NETHERLANDS	8.76%
SWEDEN	5.08%
DENMARK	4.70%
SPAIN	4.25%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

AILIS MSCI EUROPE ESG SCREENED INDEX	
(continued)	
ITALY	2.93%
OTHERS	6.97%
	<hr/>
	99.94%
NET CASH AT BANKS	0.07%
OTHER NET ASSETS	(0.01)%
	<hr/>
TOTAL NET ASSETS	100.00%

AILIS MSCI USA ESG SCREENED INDEX	
UNITED STATES	96.14%
IRELAND	2.46%
SWITZERLAND	0.44%
CURACAO	0.24%
NETHERLANDS	0.23%
JERSEY	0.21%
BERMUDA	0.19%
URUGUAY	0.18%
CANADA	0.11%
OTHERS	0.18%
	<hr/>
	100.38%
NET CASH AT BANKS	0.07%
OTHER NET ASSETS	(0.45)%
	<hr/>
TOTAL NET ASSETS	100.00%

AILIS PIMCO INFLATION RESPONSE MULTI-ASSET	
UNITED STATES	88.45%
IRELAND	9.40%
ITALY	2.70%
JAPAN	1.63%
UNITED KINGDOM	0.34%
AUSTRIA	0.10%
UNITED STATES	0.00%
	<hr/>
	102.62%
NET CASH AT BANKS	0.79%
OTHER NET ASSETS	(3.41)%
	<hr/>
TOTAL NET ASSETS	100.00%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

AILIS RISK PREMIA CARRY	
Government	83.75%
	83.75%
NET CASH AT BANKS	7.43%
OTHER NET ASSETS	8.82%
TOTAL NET ASSETS	100.00%

AILIS M&G COLLECTION	
Diversified Financial Services	98.90%
	98.90%
NET CASH AT BANKS	1.01%
OTHER NET ASSETS	0.09%
TOTAL NET ASSETS	100.00%

AILIS INVESCO INCOME	
Government	23.99%
Banks	15.79%
Telecommunications	5.86%
Insurance	3.84%
Retail	3.81%
Oil & Gas	3.74%
Electric	3.23%
Automobile Manufacturers	3.19%
Food, Beverages & Tobacco	3.01%
Others	26.92%
	93.38%
NET CASH AT BANKS	2.62%
OTHER NET ASSETS	4.00%
TOTAL NET ASSETS	100.00%

AILIS MAN MULTI-ASSET	
Government	93.27%
	93.27%
NET CASH AT BANKS	1.48%
OTHER NET ASSETS	5.25%
TOTAL NET ASSETS	100.00%

AILIS JPM FLEXIBLE ALLOCATION	
Diversified Financial Services	72.54%
Government	23.78%
	96.32%
NET CASH AT BANKS	2.12%
OTHER NET ASSETS	1.56%
TOTAL NET ASSETS	100.00%

AILIS BLACKROCK MULTI-ASSET INCOME	
Diversified Financial Services	46.58%
Banks	11.04%

AILIS BLACKROCK MULTI-ASSET INCOME	
(continued)	
Telecommunications	3.57%
Pharmaceuticals	3.07%
Electric	2.72%
Insurance	2.63%
Food, Beverages & Tobacco	1.48%
Commercial Services	1.46%
Automobile Manufacturers	1.44%
Others	20.39%
	94.38%
NET CASH AT BANKS	3.45%
OTHER NET ASSETS	2.17%
TOTAL NET ASSETS	100.00%

AILIS PIMCO TARGET 2024	
Banks	19.88%
Real Estate	9.52%
Diversified Financial Services	8.82%
Real Estate Investment Trust	6.53%
Automobile Manufacturers	5.57%
Lodging	4.22%
Chemicals	3.80%
Construction & Engineering	3.77%
Oil & Gas	3.29%
Others	31.10%
	96.50%
NET CASH AT BANKS	1.66%
OTHER NET ASSETS	1.84%
TOTAL NET ASSETS	100.00%

AILIS GLOBAL EQUITY MARKET NEUTRAL	
Commercial Services	8.85%
Oil & Gas	7.95%
Chemicals	5.15%
Media	5.13%
Diversified Financial Services	4.95%
Entertainment	4.78%
Food, Beverages & Tobacco	4.64%
Home Furnishings	4.49%
Retail	3.95%
Others	35.35%
	85.24%
NET CASH AT BANKS	4.60%
OTHER NET ASSETS	10.16%
TOTAL NET ASSETS	100.00%

AILIS PICTET BALANCED MULTITREND	
Government	50.47%
Diversified Financial Services	12.79%
Software	4.81%
Semiconductors	4.05%
Healthcare Products	3.95%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

AILIS PICTET BALANCED MULTITREND (continued)	
Machinery-Diversified	3.07%
Pharmaceuticals	3.03%
Healthcare Services	2.46%
Electric	2.24%
Others	11.38%
	98.25%
NET CASH AT BANKS	0.47%
OTHER NET ASSETS	1.28%
TOTAL NET ASSETS	100.00%

AILIS FRANKLIN TEMPLETON EMERGING BALANCED (continued)	
Food, Beverages & Tobacco	2.32%
Building Materials	1.53%
Others	10.34%
	96.50%
NET CASH AT BANKS	2.52%
OTHER NET ASSETS	0.98%
TOTAL NET ASSETS	100.00%

AILIS MUZINICH TARGET 2025	
Diversified Financial Services	12.88%
Banks	8.02%
Telecommunications	6.91%
Commercial Services	6.41%
Real Estate	6.17%
Automobile Manufacturers	5.85%
Entertainment	4.91%
Oil & Gas	4.77%
Food, Beverages & Tobacco	4.30%
Others	36.40%
	96.62%
NET CASH AT BANKS	2.38%
OTHER NET ASSETS	1.00%
TOTAL NET ASSETS	100.00%

AILIS MAN MULTI CREDIT	
Government	18.87%
Insurance	13.11%
Banks	12.48%
Electric	6.46%
Computers	5.77%
Oil & Gas	5.30%
Food, Beverages & Tobacco	3.35%
Diversified Financial Services	3.33%
Telecommunications	3.12%
Others	23.88%
	95.67%
NET CASH AT BANKS	(0.02)%
OTHER NET ASSETS	4.35%
TOTAL NET ASSETS	100.00%

AILIS FIDELITY FLEXIBLE LOW VOLATILITY	
Government	17.24%
Pharmaceuticals	8.44%
Diversified Financial Services	8.37%
Food, Beverages & Tobacco	7.85%
Electric	6.23%
Insurance	6.15%
Banks	5.98%
Telecommunications	3.90%
Retail	3.58%
Others	31.12%
	98.86%
NET CASH AT BANKS	0.63%
OTHER NET ASSETS	0.51%
TOTAL NET ASSETS	100.00%

AILIS VONTOBEL GLOBAL ALLOCATION	
Government	20.11%
Banks	12.30%
Diversified Financial Services	6.87%
Software	5.54%
Commercial Services	5.01%
Food, Beverages & Tobacco	4.99%
Healthcare Products	4.10%
Internet	3.40%
Computers	3.27%
Others	32.08%
	97.67%
NET CASH AT BANKS	1.76%
OTHER NET ASSETS	0.57%
TOTAL NET ASSETS	100.00%

AILIS FRANKLIN TEMPLETON EMERGING BALANCED	
Diversified Financial Services	47.87%
Banks	14.58%
Government	6.00%
Electric	5.01%
Telecommunications	3.26%
Healthcare Products	3.23%
Pharmaceuticals	2.36%

AILIS JPM STEP-IN ALLOCATION	
Government	43.04%
Diversified Financial Services	25.69%
Banks	3.40%
Oil & Gas	1.26%
Electric	1.16%
Insurance	0.70%
Healthcare Products	0.68%
Media	0.68%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

AILIS JPM STEP-IN ALLOCATION (continued)	
Real Estate Investment Trust	0.67%
Others	9.21%
	86.49%
NET CASH AT BANKS	11.28%
OTHER NET ASSETS	2.23%
TOTAL NET ASSETS	100.00%

AILIS BRANDYWINE GLOBAL IM BOND OPTIMISER (continued)	
Agriculture	2.81%
Others	35.00%
	92.75%
NET CASH AT BANKS	6.36%
OTHER NET ASSETS	0.89%
TOTAL NET ASSETS	100.00%

AILIS SCHRODER GLOBAL THEMATIC	
Internet	9.09%
Semiconductors	8.98%
Banks	8.66%
Software	6.46%
Real Estate Investment Trust	4.19%
Oil & Gas	4.09%
Electric	3.93%
Diversified Financial Services	3.54%
Pharmaceuticals	3.40%
Others	45.11%
	97.45%
NET CASH AT BANKS	3.34%
OTHER NET ASSETS	(0.79)%
TOTAL NET ASSETS	100.00%

AILIS BLACKROCK BALANCED ESG	
Government	27.81%
Software	8.69%
Diversified Financial Services	5.01%
Semiconductors	4.18%
Pharmaceuticals	3.91%
Retail	3.58%
Food, Beverages & Tobacco	3.25%
Banks	3.03%
Chemicals	2.81%
Others	31.47%
	93.74%
NET CASH AT BANKS	4.66%
OTHER NET ASSETS	1.60%
TOTAL NET ASSETS	100.00%

AILIS JANUS HENDERSON GLOBAL ACTIVE OPPORTUNITIES	
Government	16.52%
Banks	13.73%
Semiconductors	7.13%
Insurance	6.89%
Software	6.18%
Electric	6.16%
Healthcare Services	3.71%
Machinery-Diversified	3.20%
Electronics	3.10%
Others	25.91%
	92.53%
NET CASH AT BANKS	7.52%
OTHER NET ASSETS	(0.05)%
TOTAL NET ASSETS	100.00%

AILIS MSCI EUROPE ESG SCREENED INDEX	
Pharmaceuticals	12.02%
Banks	10.47%
Food, Beverages & Tobacco	8.61%
Oil & Gas	6.79%
Insurance	5.58%
Retail	4.65%
Electric	4.20%
Semiconductors	3.68%
Chemicals	3.29%
Others	40.65%
	99.94%
NET CASH AT BANKS	0.07%
OTHER NET ASSETS	(0.01)%
TOTAL NET ASSETS	100.00%

AILIS BRANDYWINE GLOBAL IM BOND OPTIMISER	
Government	13.45%
Asset/Mortgage Backed Securities	10.00%
Investment Companies	9.81%
Oil & Gas	6.36%
Telecommunications	5.57%
Packaging & Containers	3.45%
Diversified Financial Services	3.29%
Banks	3.01%

AILIS MSCI USA ESG SCREENED INDEX	
Software	10.39%
Internet	9.16%
Computers	8.86%
Pharmaceuticals	6.49%
Semiconductors	6.12%
Retail	5.74%
Banks	5.22%
Healthcare Products	4.44%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

AILIS MSCI USA ESG SCREENED INDEX	
(continued)	
Diversified Financial Services	4.43%
Others	39.53%
	<hr/>
	100.38%
NET CASH AT BANKS	0.07%
OTHER NET ASSETS	(0.45)%
	<hr/>
TOTAL NET ASSETS	100.00%

AILIS PIMCO INFLATION RESPONSE MULTI-ASSET	
Government	71.61%
Asset/Mortgage Backed Securities	12.29%
Real Estate Investment Trust	9.72%
Diversified Financial Services	8.86%
Lodging	0.08%
Real Estate	0.06%
	<hr/>
	102.62%
NET CASH AT BANKS	0.79%
OTHER NET ASSETS	(3.41)%
	<hr/>
TOTAL NET ASSETS	100.00%

AILIS

FEBRUARY 28, 2023

CURRENCY EXCHANGE RATES

The market value of the securities not denominated in EUR, as well as bank accounts and other assets and liabilities stated in other currencies, have been translated into EUR at the effective exchange rate as at the last business day of the Financial period as follows:

		EUR equals
AUD	AUSTRALIA DOLLAR	1.57263
BRL	BRAZIL REAL	5.53655
CAD	CANADA DOLLAR	1.44382
CHF	SWISS FRANC	0.99395
CLP	CHILI PESO	882.70228
CNY	CHINESE YUAN	7.35924
COP	COLOMBIA PESO	5134.89036
CZK	CZECH KRONA	23.51750
DKK	DANISH KRONE	7.44259
GBP	GREAT BRITAIN POUND	0.87598
HKD	HONG KONG DOLLAR	8.32440
HUF	HUNGARY FORINT	378.86518
IDR	INDONESIA RUPIAH	16172.63251
ILS	ISRAELI SHEKEL	3.87401
INR	INDIAN RUPEE	87.66892
JPY	JAPANESE YEN	144.45607
KRW	SOUTH KOREAN WON	1403.30728
KZT	KAZAKHSTAN TENGE	472.01286
MXN	MEXICAN PESO	19.43367
MYR	MALAYSIAN RINGITT	4.75900
NOK	NORWAY KRONE	10.97252
NZD	NEW ZEALAND DOLLAR	1.71173
PEN	PERU NUEVO SOL	4.03642
PHP	PHILIPPINES PESO	58.69870
PLN	POLAND ZLOTY	4.70555
RON	ROMANIAN NEW LEU	4.92608
RUB	RUSSIA RUBLE	79.57996
SEK	SWEDEN KRONA	11.05954
SGD	SINGAPORE DOLLAR	1.42759
THB	THAILAND BAHT	37.47941
TWD	NEW TAIWAN DOLLAR	32.31292
USD	UNITED STATES DOLLAR	1.06050
ZAR	SOUTH AFRICA RAND	19.46681

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

AILIS

February 28, 2023

Investment in Financial Derivative Instruments

	FUTURES	OPTIONS	FORWARDS	SWAPS
AILIS RISK PREMIA CARRY				✓
AILIS M&G COLLECTION				
AILIS INVESCO INCOME	✓		✓	
AILIS MAN MULTI-ASSET	✓		✓	
AILIS JPM FLEXIBLE ALLOCATION	✓		✓	
AILIS BLACKROCK MULTI-ASSET INCOME	✓		✓	✓
AILIS PIMCO TARGET 2024			✓	✓
AILIS GLOBAL EQUITY MARKET NEUTRAL	✓			
AILIS PICTET BALANCED MULTITREND				
AILIS MUZINICH TARGET 2025			✓	
AILIS FIDELITY FLEXIBLE LOW VOLATILITY			✓	
AILIS FRANKLIN TEMPLETON EMERGING BALANCED				
AILIS MAN MULTI CREDIT	✓		✓	✓
AILIS VONTOBEL GLOBAL ALLOCATION			✓	
AILIS JPM STEP-IN ALLOCATION	✓		✓	
AILIS SCHRODER GLOBAL THEMATIC	✓		✓	
AILIS JANUS HENDERSON GLOBAL ACTIVE OPPORTUNITIES	✓		✓	✓
AILIS BRANDYWINE GLOBAL IM BOND OPTIMISER	✓		✓	
AILIS BLACKROCK BALANCED ESG	✓	✓	✓	✓
AILIS MSCI EUROPE ESG SCREENED INDEX				
AILIS MSCI USA ESG SCREENED INDEX				
AILIS PIMCO INFLATION RESPONSE MULTI-ASSET	✓		✓	✓

The full and detailed list of derivatives used by each Sub-fund is available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

AILIS

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023

1. GENERAL INFORMATION

AILIS (the "Fund") was established on June 21, 2017, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a SICAV (Société d'Investissement à Capital Variable). The Fund is governed by Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment (the "Law").

As of February 28, 2023, the number of active Sub-funds in the Fund (the "Sub-fund(s)") is twenty two, each one having a specific investment policy.

During the Financial period ended February 28, 2023, the following Sub-fund has been reactivated:

- AILIS RISK PREMIA CARRY (First NAV September 30, 2022)

Russia / Ukraine conflict:

In February 2022 a number of countries (including the US, UK and EU) imposed sanctions against certain entities and individuals in Russia as a result of the official recognition of the Donetsk People Republic and Lugansk People Republic by the Russian Federation. Additional sanctions have been announced in the following months in response to the continuation of the military operations initiated by Russia against Ukraine on February 24, 2022 and still undergoing.

No significant impacts have been registered in terms of going concern or operations during the interim financial period. The Board of Directors of the Management Company continues to monitor the evolving situation and its potential impact on financial position of the Sub-funds it acts as Management Company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared using accounting principles generally accepted for such investment funds in Luxembourg, which include the following significant accounting policies:

a) Foreign currency conversion

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rates of the final day of the financial period.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the base currency of the Sub-Fund at the closing exchange rates in force on the day of the transaction.

The resulting realised and unrealised gain or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised gain or loss on cash positions, receivable on assets and payable on liabilities denominated in currencies other than the base currency of the Sub-Fund being recorded under the heading «Net change in unrealised appreciation / (depreciation) on foreign exchange and forward foreign exchange contracts».

b) Valuation of investments

The value of all portfolio securities and money market instruments or listed derivatives that are listed on an official stock exchange or traded on any other regulated market are based on the last available price on the principal market on which such securities or money market instruments or listed derivatives are traded. If such prices are not representative of the fair value, such securities, money market instruments or derivatives as well as other permitted assets, the value of such securities and money market instruments or listed derivatives is defined by the Board of Directors of the Management Company based on the reasonably foreseeable sale proceeds determined prudently and in good faith.

The value of securities and money market instruments which are not quoted or dealt in on any regulated market are based on the last available price, unless such price is not representative of their true value; in this case, they may be valued at a fair value at which it is expected that they may be resold, as determined prudently and in good faith by and under the direction of the Board of Directors of the Management Company.

The value of the investment in investment funds shall be based on the last available valuation. Generally, investment in investment funds will be valued in accordance with the methods described in the instruments governing such investment funds. These valuations shall normally be provided by the fund administrator or valuation agent of an investment fund. To ensure consistency within the valuation of each Sub-Fund, if the time at which the valuation of an investment fund was calculated does not coincide with the valuation time of any Sub-Fund, and such valuation is determined to have changed materially since it was calculated, then the Net Asset Value may be adjusted to reflect these changes as determined in good faith by and under the direction of the Board of Directors of the Management Company.

c) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

d) Net realised gain / (loss) on sale of investments

Investments in securities are accounted for on a trade date basis. Net realised gain / (loss) on sale of investments in securities are based on the average cost basis. The net realised gain / (loss) and change in net unrealised appreciation / (depreciation) on investments are recorded in the Statement of Operations and Changes in Net Assets.

AILIS

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

e) Transaction costs

Transaction costs are the transaction fees charged by State Street Bank International for the processing of the fund's transaction. Transaction costs are included in the caption «Transaction costs» of the Statement of Operations and Changes in Net Assets.

f) Allocation of expenses

All the expenses directly and exclusively attributable to a certain Sub-fund are borne by that Sub-fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-fund, they will be borne proportionally by each Sub-fund.

g) Set-up costs

The expenses originated during the establishment of the Fund are amortized over a 5 years' period.

Where further Sub-funds are created, these Sub-funds may bear their own set-up costs. The set-up costs for new Sub-funds created may, at the discretion of the Board of Directors of the Fund, be amortized on a straight-line basis over 5 years from the date on which the Sub-funds started activity. The Board of Directors of the Management Company may, in its absolute discretion, shorten the period over which such costs are amortized.

As of February 28, 2023, set-up costs were fully amortized and no additional costs were capitalized in relation to the sub-funds launched in the financial period.

h) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates applicable on the valuation date for the remaining period from valuation date to maturity date. The unrealised gains or losses on forward foreign exchange contracts are disclosed in the Statement of Net Assets under «Unrealised gain / (loss) on forward foreign exchange contracts».

i) Future contracts

Futures contracts are valued using quoted daily settlement prices established by the stock exchange on which they are traded. The Fund and the broker agree to exchange an amount of cash equal to the daily fluctuations in the value of the futures contract (the "variation margin"). For open futures contracts, unrealised gains or losses are recorded in the Statement of Net Assets under «Unrealised gain / (loss) on futures contracts». Variation margin are recorded in the Statement of Net Assets under «Cash at brokers».

j) Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparty.

Credit Default Swaps and Interest Rate Swaps are valued by reference to the net present value of the expected future cash flows based on the market interest rates and the markets expected default and recovery rate of the underlying asset. Total Return Swaps are valued by reference to the mark to market value based on the market value of the underlying asset. The estimated market value is based on the valuation elements laid down in the contracts, and is obtained from third parties pricing agents, market makers or internal models.

Unrealised gains or losses on swap contracts are recorded in the Statement of Net Assets under «Unrealised gain / (loss) on swap contracts».

Credit default swap contracts are presented at clean price; therefore interest income is recorded in the Statement of Operations and Changes in Net Assets under «Interest on others».

k) Option contracts

Outstanding options traded on a regulated market are valued at the last available market price on the valuation date. Over-the-counter (OTC) options are valued based on prices received from third party pricing agents or internal model. The net realised gain / (loss) and change in net unrealised appreciation / (depreciation) arising at the time of reporting from the valuation of options trades are taken into account in the Statement of Operations and Changes in Net Assets.

The market value at the reporting date is recorded in the Statement of Net Assets under «Options contracts at market value».

l) Contracts for difference

In a contract for difference, two parties commit to exchange payments, which replicate the economic consequences of holding a long or short position in the underlying security. Contracts for difference are valued at the closing price of the underlying instrument less the financing costs attributable to the relevant contract. When a contract for difference is concluded, the Sub-Fund may be required to deposit an amount ("initial margin") that corresponds to a pre-agreed percentage of the contract price in cash and/or other assets with the broker. The unrealised profit/loss is reported in the Statement of Net Assets. Net realised profit / (loss) and changes in unrealised appreciation / (depreciation) are presented in the Statement of Changes in Net Assets.

AILIS

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

Dividends on contract for difference are recognised on the date on which the shares/units concerned are quoted “ex-dividend” and are recognized in the Statement of changes in Net Assets as Dividend received on contracts for difference (for the long positions) and as Dividend paid on contracts for difference (for the short positions).

m) Trailer Fees

Trailer fees are paid out from the management fee for the distribution of the investment fund to distributors and asset managers. These rebates are granted out of the management fee to institutional investors who hold the fund shares for the economic benefit of third parties.

Trailer fees are recorded in the Statement of Operations and Changes in Net Assets under «Trailer fees».

n) Combined Statements

The Fund’s Combined Statements of Net Assets is the sum of the Statements of each Sub-fund as at February 28, 2023. There are no Cross Sub-funds’ investments (i.e. where one Sub-fund has invested in another Sub-fund of the Fund) as at February 28, 2023.

3. DERIVATIVES

Each Sub-fund may enter into derivatives contracts such as: forward foreign exchange, future, swap and option.

As at February 28, 2023, the value of the outstanding collateral received / (delivered) on over-the-counter financial derivative instruments is as follows:

Sub-fund	Currency	Nature of collateral	Total collateral received	Total collateral (delivered)
Ailis Invesco Income	EUR	Cash	540,000	(260,000)
Ailis Man Multi-Asset	EUR	Cash	210,000	-
Ailis Jpm Flexible Allocation	EUR	Cash	330,000	(30,000)
Ailis Blackrock Multi-Asset Income	EUR	Cash	110,000	(170,000)
Ailis Pimco Target 2024	EUR	Cash	3,490,000	(4,170,000)
Ailis Man Multi Credit	EUR	Cash	1,710,000	-
Ailis Vontobel Global Allocation	EUR	Cash	1,815,453	(740,000)
Ailis Jpm Step-In Allocation	EUR	Cash	610,000	-
Ailis Schroder Global Thematic	EUR	Cash	-	(10,000)
Ailis Janus Henderson Global Active Opportunities	EUR	Cash	21,857	-
Ailis Blackrock Balanced ESG	EUR	Cash	1,730,000	(390,000)
Ailis PIMCO Inflation Response Multi-Asset	EUR	Cash	8,083,000	(3,360,000)

The counterparties for each Sub-fund for the forward foreign exchange contracts as at February 28, 2023 were as follows:

- Ailis Invesco Income: BNP Paribas, Goldman Sachs, J.P. Morgan and Natwest Markets.
- Ailis Man Multi-Asset: State Street Bank International GmbH.
- Ailis JPM Flexible Allocation: BNP Paribas, HSBC, Merrill Lynch, Morgan Stanley and Standard Chartered Bank.
- Ailis BlackRock Multi-Asset Income: Bank of America, Barclays Bank, Citigroup, Deutsche Bank, HSBC, J.P. Morgan, Morgan Stanley, Natwest Markets and UBS.
- Ailis PIMCO Target 2024: Barclays Bank, BNP Paribas, Citigroup, Morgan Stanley, Natwest Markets and Standard Chartered Bank.
- Ailis Muzinich Target 2025: State Street Bank International GmbH.
- Ailis Fidelity Flexible Low Volatility: Bank of America, BNP Paribas, BNP Paribas, Brown Brothers Harriman, Canadian Imperial Bank of Commerce, Citigroup, J.P. Morgan, National Australia Bank, Royal Bank of Canada and State Street Bank London.
- Ailis Man Multi Credit: J.P. Morgan and State Street Bank International GmbH.
- Ailis Vontobel Global Allocation: J.P. Morgan.
- Ailis JPM Step-In Allocation: Barclays Bank, Goldman Sachs, Royal Bank of Canada, Standard Chartered Bank and State Street Bank London.
- Ailis Schroder Global Thematic: Bank of America, BNP Paribas, Citigroup, HSBC, J.P. Morgan, Morgan Stanley and UBS.
- Ailis Janus Henderson Global Active Opportunities: BNP Paribas.
- Ailis Brandywine Global IM Bond Optimiser: Citigroup, HSBC and J.P. Morgan.
- Ailis Blackrock Balanced ESG: Barclays Bank, BNP Paribas, Goldman Sachs, HSBC, Morgan Stanley, Natwest Markets and Standard Chartered Bank.
- Ailis PIMCO Inflation Response Multi-Asset: Bank of America, Barclays Bank, BNP Paribas, Citigroup, HSBC, J.P. Morgan, Morgan Stanley, Royal Bank of Canada, Standard Chartered Bank, State Street Bank and Trust Company and UBS.

During the Financial period ended February 28, 2023, the company in charge for the clearing on futures contracts were BNP Paribas.

4. REPURCHASE AND REVERSE REPURCHASE AGREEMENTS

As at February 28, 2023, no repurchase or reverse repurchase agreements transactions were in place.

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NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

5. CHANGES IN THE INVESTMENT PORTFOLIO

The Statement of Changes in the Investment Portfolio for the Financial period is available free of charge upon request at the registered office of the Fund.

6. BROKERAGE FEES

Brokerage fees are fees charged by brokers to execute buy and sell transactions on securities and exchange traded derivatives. For the Financial period ended February 28, 2023, brokerage fees incurred by the Fund, for a total amount of EUR 863,187, are detailed in the following table which also includes the percentage of brokerage fees on the average NAV and comparison with figures of the same period of the previous 6 months (all amounts in EUR):

Sub-fund	Brokerage Fees Sep 2022– Feb 2023	Weight % Sep 2022– Feb 2023	Brokerage Fees Sep 2021– Feb 2022	Weight % Sep 2021– Feb 2022	Fees Evolution	Weight % Evolution
Ailis Invesco Income	16,246	0.01%	60,320	0.03%	(44,074)	(0.02%)
Ailis Man Multi-Asset	7,976	0.01%	22,443	0.01%	(14,467)	0.00%
Ailis Jpm Flexible Allocation	1,785	0.00%	1,131	0.00%	654	0.00%
Ailis Blackrock Multi-Asset Income	4,987	0.01%	9,405	0.01%	(4,418)	0.00%
Ailis Global Equity Market Neutral	266,066	0.20%	119,091	0.11%	146,975	0.09%
Ailis Pictet Balanced Multitrend	15,916	0.01%	17,309	0.00%	(1,393)	0.01%
Ailis Fidelity Flexible Low Volatility	39,485	0.04%	53,426	0.04%	(13,941)	0.00%
Ailis Franklin Templeton Emerging Balanced	940	0.00%	129	0.00%	811	0.00%
Ailis Man Multi Credit	11,333	0.02%	11,718	0.02%	(385)	0.00%
Ailis Vontobel Global Allocation	64,379	0.02%	69,248	0.02%	(4,869)	0.00%
Ailis Jpm Step-In Allocation	3,581	0.00%	2,661	0.00%	920	0.00%
Ailis Schroder Global Thematic	11,190	0.01%	30,093	0.02%	(18,903)	(0.01%)
Ailis Janus Henderson Global Active Opportunities	4,994	0.01%	3,639	0.00%	1,355	0.01%
Ailis Brandywine Global Im Bond Optimiser	1,974	0.00%	1,143	0.00%	831	0.00%
Ailis Blackrock Balanced ESG	55,463	0.03%	49,402	0.02%	6,061	0.01%
Ailis MSCI Europe ESG Screened Index	209,967	0.07%	797,708	0.53%	(587,741)	(0.46%)
Ailis MSCI USA ESG Screened Index	133,132	0.02%	117,696	0.10%	15,436	(0.08%)
Ailis PIMCO Inflation Response Multi-Asset	13,773	0.00%	59,971	0.02%	(46,198)	(0.02%)

7. TRANSACTION COSTS

For the Financial period ended February 28, 2023, cost related to transactions settlement globally incurred by the Sub-funds amounted to EUR 589,930.

8. TAXES

According to Luxembourg law, the Fund is not subject to any income tax, but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0.05% of its Total Net Assets, payable quarterly and assessed on the last day of each quarter.

With regard to Class shares or Sub-funds offered exclusively to Institutional Investors, the subscription tax rate is reduced to 0.01% per year.

Value of assets represented by units/shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the Taxe d'Abonnement provided that such units/shares have already been subject to the tax.

9. INVESTMENT MANAGERS, DEPOSITARY BANK, ADMINISTRATIVE AGENT AND TRANSFER AGENT

Management Fees

The Management Fee is calculated and accrued on each Valuation Day based on the total net assets attributable to the relevant Class of Shares. The Fund pays to Fideuram Asset Management (Ireland) dac a management fee that ranges from 0.20% to 1.70% per year of each Sub-fund's monthly average net assets, payable quarterly in arrears.

Performance Fees

The Investment Manager and/or the Management Company may earn a performance fee.

As at February 28, 2023, no Sub-fund is subject to performance fees.

Investment Managers

The Management Company has designated the following Investment Managers (hereafter the "Investment Managers"):

- M&G Investment Management Limited for the Sub-fund Ailis M&G Collection,
- Invesco Asset Management Limited for the Sub-fund Ailis Invesco Income,
- Man Asset Management (Ireland) Limited for the Sub-funds Ailis Man Multi-Asset And Ailis Man Multi Credit

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NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

- J.P. Morgan Asset Management (UK) Limited for the Sub-fund Ailis JPM Flexible Allocation and Ailis JPM Step-In Allocation,
- BlackRock Investment Management (UK) Limited for the Sub-funds Ailis BlackRock Multi-Asset Income and Ailis BlackRock Balanced ESG,
- PIMCO Europe GmbH for the Sub-fund Ailis PIMCO Target 2024 and Ailis PIMCO Inflation Response Multi-Asset,
- Pictet Asset Management S.A. for the Sub-fund Ailis Pictet Balanced Multitrend,
- Muzinich & CO Limited for the Sub-fund Ailis Muzinich Target 2025,
- FIL Pensions Management for the Sub-fund Ailis Fidelity Flexible Low Volatility,
- Franklin Templeton International Services S.A.R.L. for the Sub-funds Ailis Franklin Templeton Emerging Balanced and Ailis Brandywine Global IM Bond Optimizer,
- Man Asset Management (Ireland) Limited for the Sub-fund Ailis Man Multi Credit, Ailis Man Multi-Asset,
- Vontobel Asset Management S.A. (Milan Brach) for the Sub-fund Ailis Vontobel Global Allocation,
- Schroder Investment Management (Europe) S.A. for the Sub-fund Ailis Schroder Global Thematic,
- Henderson Global Investors Limited for the Sub-fund Ailis Janus Henderson Global Active Opportunities,
- Fideuram Asset Management UK Limited for the Sub-funds Ailis MSCI Europe ESG Screened Index, Ailis MSCI USA ESG Screened Index and Ailis Risk Premia Carry,

The Management Company acts as Investment Manager for all the other Sub-funds and keeps the control and responsibility on all Sub-funds.

Arrangements

The Investment Managers have entered into soft commissions arrangements with brokers under which certain goods and services related to their professional activities, such as economic research, financial analyses, statistics, as well as computer services used to support investment decision making, are received by the Investment Managers. Such arrangements are only agreed with such legal entities for the interest of the Fund. It should be noted that soft commissions earned by some Sub-funds managed by an Investment Manager may be used to purchase services that also benefit other non-participating Sub-funds managed by the same Investment Manager.

Central Administration Fee

The central administration fee is equal to 0.135% per year calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable to the Management Company at the beginning of the following month.

Depository Fee

The Fund has appointed State Street Bank International GmbH, Luxembourg Branch as Depository and Paying Agent. The depository fees are equal to 0.044% (excluding VAT) per year calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable at the beginning of the following month.

Domiciliary Agent

The Fund has appointed Intesa Sanpaolo Wealth Management S.A. as Domiciliary Agent. The Domiciliary Agent is entitled to receive fees out of the assets of the Fund for an amount:

- for Sub-funds with NAV less or equal than EUR 1 billion: EUR 2,000 per month,
- for Sub-funds with NAV more than EUR 1 billion and less or equal than EUR 5 billion: EUR 6,000 per month,
- for Sub-funds with NAV more than EUR 5 billion: EUR 12,000 per month.

10. SECURITIES LENDING

Funds' portfolio securities may be lent to credit institutions and other financial institutions of high standing. The Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Management Company has designated Intesa Sanpaolo Wealth Management S.A. as Agent under a securities lending authorization agreement.

Intesa Sanpaolo Wealth Management S.A. is a related party to the management company being fully owned by ISP group.

For the Financial period ended February 28, 2023, Intesa Sanpaolo Wealth Management S.A. acting as Agent had a Securities Lending Agency Agreement in place with Goldman Sachs International Bank for equity portfolio the latter lending securities to approved borrowers. With regards to bond portfolio, security lending transactions were mainly conducted under a Principal Lending Programme with Clearstream Banking S.A. coupled with an automated Agency Lending Programme.

As of February 28, 2023, the market value of the outstanding securities lent and collateral received amount to:

Sub-fund	Currency	Market value of securities lent	Market value of the collateral received
Ailis Invesco Income	EUR	1,921,326	2,051,234

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NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

Sub-fund	Currency	Market value of securities lent	Market value of the collateral received
Ailis Pimco Target 2024	EUR	4,899,991	5,173,541
Ailis Pictet Balanced Multitrend	EUR	34,541,867	35,278,863
Ailis Muzinich Target 2025	EUR	6,162,016	6,587,875
Ailis Fidelity Flexible Low Volatility	EUR	2,188,519	2,235,182
Ailis Man Multi Credit	EUR	1,233,918	1,318,801
Ailis Vontobel Global Allocation	EUR	7,847,476	8,468,914
Ailis Brandywine Global Im Bond Optimiser	EUR	1,741,145	1,837,922
Ailis Blackrock Balanced ESG	EUR	28,425	31,491

For the Financial period ended February 28, 2023, income and charges arising from securities lending are described in the following table:

Sub-fund	Currency	Securities lending Gross income	Securities lending Charges
Ailis Invesco Income	EUR	31,311	7,828
Ailis Pimco Target 2024	EUR	68,054	17,013
Ailis Pictet Balanced Multitrend	EUR	14,548	3,637
Ailis Muzinich Target 2025	EUR	81,963	20,491
Ailis Fidelity Flexible Low Volatility	EUR	568	142
Ailis Franklin Templeton Emerging Balanced	EUR	206	52
Ailis Man Multi Credit	EUR	13,727	3,431
Ailis Vontobel Global Allocation	EUR	8,531	2,133
Ailis Janus Henderson Global Active Opportunities	EUR	957	239
Ailis Brandywine Global Im Bond Optimiser	EUR	9,603	2,401
Ailis Blackrock Balanced ESG	EUR	138	35

For the Financial period ended February 28, 2023, the net income from securities lending amounted to EUR 172,204.

11. NET ASSET VALUE PER SHARE

For each Sub-fund the Net Asset Value per share is computed daily by dividing the Net Assets by the number of shares outstanding.

12. DISTRIBUTION OF PROFITS

In accordance with the Fund's prospectus, sub-funds' profits are not distributed but reinvested, except for the share class S, characterized by the distribution of dividends.

13. REDEMPTIONS OF SHARES

The Fund's shares are redeemable daily at the current Net Asset Value per share. According to the Fund's Prospectus, the redemption of shares can be temporarily suspended. During the Financial period ended February 28, 2023, no suspension was recorded.

Some Sub-funds are entitled to receive a redemption commission applied on the counter value of the number of Shares redeemed based on the initial Net Asset Value per Share. The redemption commission is recognized as a revenue for each Sub-fund over the same period and corresponds to the amounts to be amortized of the placement fee levied on Sub-funds launch. The Sub-funds involved and the applicable rates during the Financial period from September 1, 2022 to February 28, 2023 were as follows:

Sub-fund	Period	Rate of Redemption Fee
Ailis M&G Collection	From September 1, 2022 to September 30, 2022	0.30%
	From October 1, 2022 to December 31, 2022	0.20%
	From January 1, 2023 to February 28, 2023	0.10%
Ailis Invesco Income	From September 1, 2022 to November 30, 2022	0.30%
	From December 1, 2022 to February 28, 2023	0.20%
Ailis Man Multi-Asset	From September 1, 2022 to September 18, 2022	0.40%
	From September 19, 2022 to December 18, 2022	0.30%
	From December 19, 2022 to February 28, 2023	0.20%
Ailis Blackrock Multi-Asset Income	From September 1, 2022 to October 25, 2022	0.70%
	From October 26, 2022 to January 25, 2023	0.60%
	From January 26, 2023 to February 28, 2023	0.50%

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NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

Sub-fund	Period	Rate of Redemption Fee
Ailis Pimco Target 2024	From September 1, 2022 to November 1, 2022	0.80%
	From November 2, 2022 to January 31, 2023	0.70%
	From February 1, 2023 to February 28, 2023	0.60%
Ailis Pictet Balanced Multitrend	From September 1, 2022 to November 18, 2022	0.90%
	From November 19, 2022 to February 18, 2023	0.80%
	From February 19, 2023 to February 28, 2023	0.70%
Ailis Muzinich Target 2025	From September 1, 2022 to October 20, 2022	1.00%
	From October 21, 2022 to January 20, 2023	0.90%
	From January 21, 2023 to February 28, 2023	0.80%
Ailis Fidelity Flexible Low Volatility	From September 1, 2022 to September 23, 2022	1.10%
	From September 24, 2022 to December 23, 2022	1.00%
	From December 24, 2022 to February 28, 2023	0.90%
Ailis Franklin Templeton Emerging Balanced	From September 1, 2022 to September 23, 2022	1.10%
	From September 24, 2022 to December 23, 2022	1.00%
	From December 24, 2022 to February 28, 2023	0.90%
Ailis Vontobel Global Allocation	From September 1, 2022 to October 6, 2022	0.60%
	From October 7, 2022 to January 6, 2023	0.45%
	From January 7, 2023 to February 28, 2023	0.30%
Ailis Jpm Step-In Allocation	From September 1, 2022 to November 2, 2022	0.75%
	From November 3, 2022 to February 2, 2023	0.60%
	From February 3, 2023 to February 28, 2023	0.45%
Ailis Schroder Global Thematic	From September 1, 2022 to October 19, 2022	0.75%
	From October 20, 2022 to January 19, 2023	0.60%
	From January 20, 2023 to February 28, 2023	0.45%
Ailis Janus Henderson Global Active Opportunities	From September 1, 2022 to September 21, 2022	0.90%
	From September 22, 2022 to December 21, 2022	0.75%
	From December 22, 2022 to February 28, 2023	0.60%
Ailis Brandywine Global Im Bond Optimiser	From September 1, 2022 to October 5, 2022	1.05%
	From October 6, 2022 to January 5, 2023	0.90%
	From January 6, 2023 to February 28, 2023	0.75%
Ailis Blackrock Balanced ESG	From September 1, 2022 to November 9, 2022	1.05%
	From November 10, 2022 to February 9, 2023	0.90%
	From February 10, 2023 to February 28, 2023	0.75%
Ailis PIMCO Inflation Response Multi-Asset	From September 1, 2022 to October 24, 2022	1.35%
	From October 25, 2022 to January 24, 2023	1.20%
	From January 25, 2023 to February 28, 2023	1.05%

14. PLACEMENT FEE

For certain Sub-funds the Management Company was entitled to receive a placement fee, the existence and amount of which was defined according to the following conditions:

For the Sub-funds Ailis M&G Collection, Ailis Invesco Income, Ailis Man Multi-Asset, Ailis BlackRock Multi-Asset Income, Ailis PIMCO Target 2024 (classes R, S), Ailis Pictet Balanced Multitrend, Ailis Muzinich Target 2025 (classes R, S), Ailis Fidelity Flexible Low Volatility and Ailis Franklin Templeton Emerging Balanced, a Placement Fee, equals to 2.00% of the initial Net Asset Value per share multiplied by the number of resulting shares being issued, was applied at the end of the initial subscription period; it was levied on the Sub-fund's assets collected as capitalized fees and was amortized within the next 5 years.

For the Sub-funds Ailis Vontobel Global Allocation, Ailis Jpm Step-in Allocation, Ailis Schroder Global Thematic, Ailis Janus Henderson Global Active Opportunities, Ailis Brandywine Global Im Bond Optimiser, Ailis Blackrock Balanced ESG and Ailis PIMCO Inflation Response Multi-Asset, a Placement Fee, equals to 1,80% of the initial Net Asset Value per share multiplied by the number of resulting shares being issued, was applied at the end of the initial subscription period; it was levied on the Sub-fund's assets collected as capitalized fees and was amortized within the next 3 years.

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NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

The amount of the placement fee yet to be amortized was recorded in the Statement of Net Assets under the heading "Other Receivables and Accrued Income". As at February 28, 2023 the residual amounts of placement fee were as follows (in EUR):

Sub-fund	Net amount
Ailis Invesco Income	89,868
Ailis Man Multi-Asset	82,331
Ailis Blackrock Multi-Asset Income	428,551
Ailis Pimco Target 2024	1,631,315
Ailis Pictet Balanced Multitrend	2,222,670
Ailis Muzinich Target 2025	1,173,646
Ailis Fidelity Flexible Low Volatility	618,863
Ailis Franklin Templeton Emerging Balanced	494,075
Ailis Vontobel Global Allocation	616,545
Ailis Jpm Step-In Allocation	407,805
Ailis Schroder Global Thematic	373,364
Ailis Janus Henderson Global Active Opportunities	459,278
Ailis Brandywine Global Im Bond Optimiser	642,720
Ailis Blackrock Balanced ESG	1,677,371
Ailis PIMCO Inflation Response Multi-Asset	3,993,499

15. EVENTS OCCURED DURING THE PERIOD

Effective January 1, 2023, Fideuram Bank Luxembourg S.A. merged with CBP Quilvest S.A and the new legal name of the entity is Intesa Sanpaolo Wealth Management S.A.

16. SUBSEQUENT EVENTS

As of the date of this report, no significant event occurred since February 28, 2023.

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OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED)

SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transaction Regulation (“SFTR”) introduces reporting requirements for securities financing transactions (“SFTs”) and total return swaps in the framework of transparency of securities financing transactions and of reuse.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- repurchase/reverse repurchase agreement;
- securities or commodities lending and securities or commodities borrowing;
- buy-sell back transaction or sell-buy transaction;
- margin lending transaction.

As at February 28, 2023 the Sub-funds held securities lending and total return swaps as a type of instruments under the scope of the SFTR.

1. Global Data

The amount of assets across all securities lending as at February 28, 2023 is as follows:

Sub-fund	Type of Asset	Currency	Market Value (*)	% of Net Assets	% of Lendable Assets (**)
Ailis Invesco Income	Securities lending	EUR	1,921,326	1.14%	1.22%
Ailis Pimco Target 2024	Securities lending	EUR	4,899,991	1.67%	1.73%
Ailis Pictet Balanced Multitrend	Securities lending	EUR	34,541,867	12.34%	12.56%
Ailis Muzinich Target 2025	Securities lending	EUR	6,162,016	4.36%	4.51%
Ailis Fidelity Flexible Low Volatility	Securities lending	EUR	2,188,519	2.28%	2.30%
Ailis Man Multi Credit	Securities lending	EUR	1,233,918	2.20%	2.30%
Ailis Vontobel Global Allocation	Securities lending	EUR	7,847,476	2.90%	2.97%
Ailis Brandywine Global Im Bond Optimiser	Securities lending	EUR	1,741,145	1.56%	1.69%
Ailis Blackrock Balanced ESG	Securities lending	EUR	28,425	0.01%	0.01%

(*) Total market value of securities on loan at the reporting date.

(**) Lendable Assets to be understood as total market value of securities in the portfolio excluding money market instruments at the reporting date.

The amount of assets across Total Return Swaps as at February 28, 2023 is as follows:

Sub-fund	Type of Asset	Currency	Amount in EUR (*)	% of Net Assets
Ailis Risk Premia Carry	Total return swaps	EUR	1,443,476	2.47%
Ailis Blackrock Balanced ESG	Total return swaps	EUR	(879,396)	(0.40%)
Ailis PIMCO Inflation Response Multi-Asset	Total return swaps	EUR	(755,603)	(0.20%)

(*) Total of absolute market value of each TRS contract open at the reporting date.

2. Data on reuse of collateral

There was no collateral reused during the period end February 28, 2023.

3. Concentration Data

The largest issuers for collateral securities received across all SFTs as at February 28, 2023 are as follows:

Sub-fund	Collateral Issuer	Currency	Market Value of collateral received (*)
Ailis Invesco Income	United States of America	EUR	1,067,300
	United Kingdom	EUR	389,754
	Federal Republic of Germany	EUR	182,765
	French Republic	EUR	182,688
	Kingdom of the Netherlands	EUR	182,622
	Kingdom of Belgium	EUR	46,105

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OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-fund	Collateral Issuer	Currency	Market Value of collateral received (*)
Ailis Pimco Target 2024	United States of America	EUR	2,106,583
	United Kingdom	EUR	700,052
	Federal Republic of Germany	EUR	694,322
	Kingdom of the Netherlands	EUR	692,390
	French Republic	EUR	688,010
Ailis Pictet Balanced Multitrend	Kingdom of Belgium	EUR	292,184
	Republic of Austria	EUR	12,135,111
	Kingdom of Belgium	EUR	12,134,666
	Republic of Finland	EUR	11,009,041
Ailis Muzinich Target 2025	French Republic	EUR	45
	United States of America	EUR	1,665,060
	Federal Republic of Germany	EUR	1,161,992
	Kingdom of the Netherlands	EUR	1,160,940
	United Kingdom	EUR	1,160,232
	French Republic	EUR	1,151,856
Ailis Fidelity Flexible Low Volatility	Kingdom of Belgium	EUR	287,795
	Kingdom of Belgium	EUR	767,838
	Republic of Austria	EUR	767,629
	Kingdom of the Netherlands	EUR	699,681
Ailis Man Multi Credit	French Republic	EUR	34
	United Kingdom	EUR	252,399
	United States of America	EUR	252,112
	Federal Republic of Germany	EUR	251,525
	Kingdom of the Netherlands	EUR	249,938
	Kingdom of Belgium	EUR	249,210
Ailis Vontobel Global Allocation	Kingdom of Belgium	EUR	63,617
	United States of America	EUR	2,661,471
	French Republic	EUR	1,938,024
	Federal Republic of Germany	EUR	1,937,963
	Kingdom of the Netherlands	EUR	1,930,811
Ailis Brandywine Global Im Bond Optimiser	Kingdom of Belgium	EUR	645
	Federal Republic of Germany	EUR	352,399
	French Republic	EUR	352,397
	United Kingdom	EUR	352,224
	Kingdom of the Netherlands	EUR	347,961
Ailis Blackrock Balanced ESG	United States of America	EUR	346,909
	Kingdom of Belgium	EUR	86,032
	United States of America	EUR	31,491

(*) Non-cash collateral market value at the reporting date.

The largest counterparties across each SFTs as at February 28, 2023 are as follows:

Sub-funds	Security type	Counterparty	Currency	Market Value of Securities Lent (*)
Ailis Invesco Income	Securities lending	Goldman Sachs International Bank	EUR	1,921,326
Ailis Pimco Target 2024	Securities lending	Goldman Sachs International Bank	EUR	4,899,991
Ailis Pictet Balanced Multitrend	Securities lending	Goldman Sachs International Bank	EUR	34,541,867
Ailis Muzinich Target 2025	Securities lending	Goldman Sachs International Bank	EUR	6,162,016
Ailis Fidelity Flexible Low Volatility	Securities lending	Goldman Sachs International Bank	EUR	2,188,519
Ailis Man Multi Credit	Securities lending	Goldman Sachs International Bank	EUR	1,233,918

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OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Security type	Counterparty	Currency	Market Value of Securities Lent (*)
Ailis Vontobel Global Allocation	Securities lending	Goldman Sachs International Bank	EUR	7,847,476
Ailis Brandywine Global Im Bond Optimiser	Securities lending	Goldman Sachs International Bank	EUR	1,741,145
Ailis Blackrock Balanced ESG	Securities lending	Goldman Sachs International Bank	EUR	28,425

(*) Total market value of securities lent at the reporting date.

As of February 28, 2023, the counterparties of the Total Return Swap are as follows:

Sub-funds	Security type	Counterparty	Currency	Unrealized gain or (loss)
Ailis Risk Premia Carry	Total Return Swap	BOFA Securities	EUR	1,443,476
Ailis Blackrock Balanced ESG	Total Return Swap	HSBC	EUR	(302,043)
	Total Return Swap	Citibank	EUR	(577,353)
Ailis PIMCO Inflation Response Multi-Asset	Total Return Swap	BNP Paribas	EUR	(556,508)
	Total Return Swap	Morgan Stanley	EUR	(199,095)

4. Aggregate transaction data for each SFTs

Maturity tenor of non-cash collateral received

As of February 28, 2023, the maturity tenor of the non-cash collateral received was as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Ailis Invesco Income	91 to 365 days	182,759
	More than 365 days	1,868,475
Ailis Pimco Target 2024	More than 365 days	5,173,541
Ailis Pictet Balanced Multitrend	More than 365 days	35,278,863
Ailis Muzinich Target 2025	91 to 365 days	1,510,099
	More than 365 days	5,077,776
Ailis Fidelity Flexible Low Volatility	More than 365 days	2,235,182
Ailis Man Multi Credit	31 to 90 days	252,399
	More than 365 days	1,066,402
Ailis Vontobel Global Allocation	31 to 90 days	1,937,956
	91 to 365 days	1,937,867
	More than 365 days	4,593,091
Ailis Brandywine Global Im Bond Optimiser	91 to 365 days	352,397
	More than 365 days	1,485,525
Ailis Blackrock Balanced ESG	More than 365 days	31,491

(*) Collateral market value at the reporting date.

Currency of collateral

As of February 28, 2023, the currency of the non-cash collateral received was as follows:

Sub-fund	Currency	Amount in EUR (*)
Ailis Invesco Income	EUR	594,180
	GBP	389,754
	USD	1,067,300
Ailis Pimco Target 2024	EUR	2,366,906
	GBP	700,052
	USD	2,106,583
Ailis Pictet Balanced Multitrend	EUR	35,278,863
Ailis Muzinich Target 2025	EUR	3,762,583
	GBP	1,160,232
	USD	1,665,060

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OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-fund	Currency	Amount in EUR (*)
Ailis Fidelity Flexible Low Volatility	EUR	2,235,182
Ailis Man Multi Credit	EUR	815,164
	GBP	252,112
	USD	251,525
Ailis Vontobel Global Allocation	EUR	5,807,443
	USD	2,661,471
Ailis Brandywine Global Im Bond Optimiser	EUR	1,138,789
	GBP	352,224
	USD	346,909
Ailis Blackrock Balanced ESG	USD	31,491

(*) Collateral market value at the reporting date.

Maturity tenor of SFTs, by type of SFT

As of February 28, 2023, the maturity tenor of the securities lent was as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Ailis Invesco Income	More than 365 days	1,921,326
Ailis Pimco Target 2024	31 to 90 days	189,266
	91 to 365 days	287,028
	More than 365 days	4,423,697
Ailis Pictet Balanced Multitrend	More than 365 days	34,541,867
Ailis Muzinich Target 2025	More than 365 days	6,162,016
Ailis Fidelity Flexible Low Volatility	More than 365 days	2,188,519
Ailis Man Multi Credit	More than 365 days	1,233,918
Ailis Vontobel Global Allocation	More than 365 days	7,847,476
Ailis Brandywine Global Im Bond Optimiser	More than 365 days	1,741,145

(*) Total market value of securities lent at the reporting date.

For Sub-fund Ailis Blackrock Balanced ESG securities lending transactions are open transactions and securities on loan are callable at any time.

As of February 28, 2023, the maturity tenor of the Total Return Swap was as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Ailis Risk Premia Carry	91 to 365 days	1,443,476
Ailis Blackrock Balanced ESG	31 to 90 days	(577,353)
	91 to 365 days	(302,043)
Ailis PIMCO Inflation Response Multi-Asset	91 to 365 days	(755,603)

(*) Sum of absolute market value of each TRS contract open at the reporting date.

Country in which counterparties are established

As of February 28, 2023, the countries in which the securities lending partners are established were:

Sub-fund	Country	Amount in EUR (*)
Ailis Invesco Income	United Kingdom	1,921,326
Ailis Pimco Target 2024	United Kingdom	4,899,991
Ailis Pictet Balanced Multitrend	United Kingdom	34,541,867
Ailis Muzinich Target 2025	United Kingdom	6,162,016
Ailis Fidelity Flexible Low Volatility	United Kingdom	2,188,519
Ailis Man Multi Credit	United Kingdom	1,233,918
Ailis Vontobel Global Allocation	United Kingdom	7,847,476
Ailis Brandywine Global Im Bond Optimiser	United Kingdom	1,741,145
Ailis Blackrock Balanced ESG	United Kingdom	28,425

(*) Total market value of the securities on loan at the reporting date.

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OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

As of February 28, 2023, the countries in which the Total Return Swaps counterparties are established were:

Sub-fund	Country	Amount in EUR (*)
Ailis Risk Premia Carry	France	1,443,476
Ailis Blackrock Balanced ESG	United States	(879,396)
Ailis PIMCO Inflation Response Multi-Asset	France	(556,508)
	United States	(199,095)

5. Safekeeping of collateral received

All collateral received are held by one Depository which is Goldman Sachs International Bank as at February 28, 2023.

6. Safekeeping of collateral granted

The collateral granted is on a title transfer basis and the fund can recover this collateral at any time. The counterparty only has the obligation to return the same amount back to the fund and the fund cannot request to return this amount "at any time" as long as there is exposure to the underlying transaction.

There was no collateral granted during the period ended February 28, 2023.

7. Returns/Costs

The data concerning the returns and costs of the securities lending activity are shown in the Note 10 of the Semi-annual Financial Statements.

Returns and costs for total return swaps for the period ended February 28, 2023 are as follows:

Sub-fund	Change Unrealized	Realized	Return	% of Avg Net Assets
Ailis Risk Premia Carry	1,443,476	1,640,056	196,580	0.72%
Ailis Blackrock Balanced ESG	(305,511)	(472,056)	166,545	0.08%
Ailis PIMCO Inflation Response Multi-Asset	(976,415)	(6,858,342)	5,881,927	1.51%

The figures disclosed above are the sum of all the types of SWAP (IRS, TRS, etc.). The details of each swap transactions are available in the "Commitments on swap contracts", which is available free of charge upon request at the registered office of the Administrative Agent, and at the Note 2. jn) of the "Notes to the Financial Statements".

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OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

SUSTAINABLE FINANCE DISCLOSURE REGULATIONS (SFDR)

Sub-funds categorized under Article 8 of SFDR:

- Ailis Blackrock Balanced ESG
- Ailis MSCI Europe ESG Screened Index
- Ailis MSCI USA ESG Screened Index

The above listed Sub-funds have (E) environmental and (S) social characteristics and promote investment into assets which follow good governance (G) practices in accordance with Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"). The Sub-funds might invest in activities that are environmentally sustainable which are selected according to their investment policy, but such investments are not per se decisive to the attainment of the fund's environmental and/or social characteristics.

In addition to integrating sustainability risks into investment decisions, the Management Company considers ESG factors in the analysis and selection of financial instruments with the aim of achieving an ESG score, calculated at the overall portfolio level, which is higher than the ESG score of the investment universe or of the benchmark, if any, using data from the specialised info-provider "MSCI ESG Research". The ESG score of the Sub-fund is calculated as a weighted average of the ESG scores of the issuers of the financial instruments in the portfolio.

Without prejudice to the integration of sustainability risk analysis, all Sub-funds belonging to the umbrella Fund do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 establishing a framework for sustainable investment and amending Regulation (EU) 2019/2088. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

The Management Company has adopted a specific framework that defines how the "Principal Adverse Impact indicators" ("PAI") are taken into account within the assets managed, in accordance with the provisions of the Regulatory Technical Standards (RTS) of Regulation 2019/2088. This framework provides for the use of specific indicators, as declined in the RTS17, on the basis of the guidelines already defined by FAMI according to the characteristics and objectives of the individual financial products, which provide for the use of mechanisms of (i) negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors deemed not "socially responsible" (such as, among others, the exposure to the unconventional weapons sector) or characterized by environmental, social or corporate governance criticalities, (ii) positive integration of ESG factors in the analysis, selection and composition of financial portfolios (ESG Score), (iii) active shareholders vis-à-vis investee issuers and (iv) identification of sustainable investments under the SFDR Regulation through the methodology for assessing the degree of alignment with each of the SDGs, or pursuing measurable positive impacts. The selected environmental PAI refer instead to the CO2 emissions Scope1 and Scope2 and GHG Intensity, in view of the topics related to the Net Zero Asset Managers Initiative. Two social PAI were selected to limit exposures to violations of the UNGC principles/OECD guidelines and exposure to controversial weapons sector.

Financial products within the Sub-funds take into consideration Principal Adverse Impact indicators ("PAI"), specifically consider the following indicators:

PRINCIPAL ADVERSE IMPACT (PAI)	PAI CATEGORY
PAI applicable to equity instruments	
Carbon emission (Scope 1 + 2)	Environmental
GHG intensity of investee companies	Environmental
Violations of UNGC principles and OECD guidelines for Multinational Enterprises	Social
Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons)	Social
PAI applicable to government bond and supranationals	
GHG intensity	Environmental
Investee Countries subject to social violations	Social

The other Sub-funds are currently classified under Article 6 SFDR.

Outcome:

During the reporting period the Company ensured compliance with the sustainability processes established for each category corresponding to Articles 6 or 8.

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ADDRESSES

Registered Office:

AILIS
c/o Intesa Sanpaolo House Building
28, boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

Management Company:

FIDEURAM ASSET MANAGEMENT (IRELAND) DAC
2nd Floor, International House,
3 Harbourmaster Place, IFSC
Dublin 1, D01 K8F1,
Ireland

Depositary, Paying Agent, Administrative Agent, Registrar and Transfer Agent:

STATE STREET BANK INTERNATIONAL GMBH, LUXEMBOURG BRANCH
49, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Domiciliary Agent:

INTESA SANPAOLO WEALTH MANAGEMENT S.A.
c/o Intesa Sanpaolo House Building
28, boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

Independent Auditor:

ERNST & YOUNG S.A.
35E, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Legal Counsel:

ELVINGER HOSS PRUSSEN
2, place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg